

The Helpers

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LMB DATE

1-Nov-2023

Exchange Rate

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USD 282.10

EUR 298.74

Average

0.944

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 541.04	155,702	0%	0%	5%	18%	0%	2%	0%	41,071		
			Commercial	\$ 541.04	155,702	0%	0%	5%	18%	3%	3.5%	0%	49,041		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 541.04	155,702	0%	0%	5%	18%	0%	2%	0%	0%	41,071	
			Commercial	\$ 541.04	155,702	0%	0%	5%	18%	3%	3.5%	0%	0%	49,041	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 552.77	159,079	0%	0%	5%	18%	0%	2%	0%	0%	41,962	
	Commercial		\$ 552.77	159,079	0%	0%	5%	18%	3%	3.5%	0%	0%	50,105		
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 566.34	162,983	0%	0%	5%	18%	0%	2%	0%	0%	42,992	
			Commercial	\$ 566.34	162,983	0%	0%	5%	18%	3%	3.5%	0%	0%	51,334	
		NON-ALLOY 7211.1990	Industrial	\$ 566.34	162,983	8,149	3,260	5%	18%	0%	2%	0%	0%	56,723	
			Commercial	\$ 566.34	162,983	8,149	3,260	5%	18%	3%	3.5%	0%	0%	65,622	
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 552.75	159,073	0%	0%	5%	18%	0%	2%	0%	0%	41,960	
Commercial			\$ 552.75	159,073	0%	0%	5%	18%	3%	3.5%	0%	0%	50,103		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 562.25	161,807	0%	0%	5%	18%	0%	2%	0%	0%	42,681	
			Commercial	\$ 562.25	161,807	0%	0%	5%	18%	3%	3.5%	0%	0%	50,964	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 571.75	164,541	0%	0%	5%	18%	0%	2%	0%	0%	43,403	
	Commercial		\$ 571.75	164,541	0%	0%	5%	18%	3%	3.5%	0%	0%	51,825		
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 588.61	169,393	0%	0%	5%	18%	0%	2%	0%	0%	44,683	
			Commercial	\$ 588.61	169,393	0%	0%	5%	18%	3%	3.5%	0%	0%	53,353	
		NON-ALLOY 7211.1990	Industrial	\$ 588.61	169,393	18,633	3,388	11%	18%	0%	2%	0%	0%	71,187	
			Commercial	\$ 588.61	169,393	18,633	3,388	11%	18%	3%	3.5%	0%	0%	80,931	
		EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 653.40	188,037	0%	0%	5%	18%	0%	2%	0%	0%
Commercial					\$ 653.40	188,037	0%	0%	5%	18%	3%	3.5%	0%	0%	59,225
As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%				
SECONDARY 7208.9010 & OTHER	Industrial			\$ 653.30	188,009	0%	0%	5%	18%	0%	2%	0%	0%	49,593	
	Commercial		\$ 653.30	188,009	0%	0%	5%	18%	3%	3.5%	0%	0%	59,217		
HR STRIPS	ALLOY 7226.9100		Industrial	\$ 684.32	196,934	0%	0%	5%	18%	0%	2%	0%	0%	51,947	
			Commercial	\$ 684.32	196,934	0%	0%	5%	18%	3%	3.5%	0%	0%	62,028	
	NON-ALLOY 7211.1990		Industrial	\$ 684.32	196,934	21,663	3,939	11%	18%	0%	2%	0%	0%	82,761	
			Commercial	\$ 684.32	196,934	21,663	3,939	11%	18%	3%	3.5%	0%	0%	94,090	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7208.9090 & OTHER	Industrial	\$ 585.67	168,547	0%	0%	5%	18%	0%	2%	0%	44,459	
		Commercial	\$ 585.67	168,547	0%	0%	5%	18%	3%	3.5%	0%	53,087	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
		Industrial	\$ 592.71	170,571	0%	0%	5%	18%	3%	3.5%	0%	44,993	
	SECONDARY 7208.9010 & OTHER	Commercial	\$ 592.71	170,571	0%	0%	5%	18%	3%	3.5%	0%	53,724	
		Industrial	\$ 613.20	176,470	0%	0%	5%	18%	0%	2%	0%	46,549	
		Commercial	\$ 613.20	176,470	0%	0%	5%	18%	3%	3.5%	0%	55,582	
		NON-ALLOY 7211.1990	Industrial	\$ 613.20	176,470	11%	2%	5%	18%	0%	2%	0%	74,161
Commercial	\$ 613.20	176,470	11%	2%	5%	18%	3%	3.5%	0%	84,313			

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7208.9090 & OTHER	Industrial	\$ 681.00	195,980	0%	0%	5%	18%	0%	2%	0%	51,695
		Commercial	\$ 681.00	195,980	0%	0%	5%	18%	3%	3.5%	0%	61,727
	As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 678.00	195,116	0%	0%	5%	18%	3%	3.5%	0%	51,468
Commercial		\$ 678.00	195,116	0%	0%	5%	18%	3%	3.5%	0%	61,455	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
LATIN AMERICA	PRIME 7208.9090 & OTHER	Industrial	\$ 552.75	159,073	0%	0%	5%	18%	0%	2%	0%	41,960
		Commercial	\$ 552.75	159,073	0%	0%	5%	18%	3%	3.5%	0%	50,103
	As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 563.25	162,095	0%	0%	5%	18%	3%	3.5%	0%	42,757
Commercial		\$ 563.25	162,095	0%	0%	5%	18%	3%	3.5%	0%	51,055	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7209.1790 & OTHER	Industrial	\$ 633.50	182,310	5%	2%	5%	18%	0%	2%	19.04%	98,162	
		Commercial	\$ 633.50	182,310	5%	2%	5%	18%	3%	3.5%	19.04%	108,116	
		As per Valuation Ruling No.1719-2022				16.00%	6%	5%	18%	0%	2%	19.04%	
		Industrial	\$ 635.50	182,886	16.00%	6%	5%	18%	3%	3.5%	19.04%	131,490	
	SECONDARY 7209.9010 & OTHER	Commercial	\$ 635.50	182,886	16.00%	6%	5%	18%	3%	3.5%	19.04%	142,813	
		Industrial	\$ 1,125.00	323,750	5%	2%	0%	18%	0%	2%	0%	93,192	
		Commercial	\$ 1,125.00	323,750	5%	2%	0%	18%	3%	3.5%	0%	110,080	
		As per Valuation Ruling No.1719-2022				5%	2%	0%	18%	0%	2%	0%	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UKRAINE	PRIME 7209.9090 & OTHER	Industrial	\$ 643.00	185,044	11%	2%	5%	18%	0%	2%	0.00%	77,764
		Commercial	\$ 643.00	185,044	11%	2%	5%	18%	3%	3.5%	0.00%	88,409
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 644.00	185,332	20%	6%	5%	18%	3%	3.5%	0.00%	106,884
Commercial		\$ 644.00	185,332	20%	6%	5%	18%	3%	3.5%	0.00%	118,720	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
RUSSIA	PRIME 7209.9090 & OTHER	Industrial	\$ 643.00	185,044	11%	2%	5%	18%	0%	2%	13.94%	103,560
		Commercial	\$ 643.00	185,044	11%	2%	5%	18%	3%	3.5%	13.94%	114,204
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 644.00	185,332	20%	6%	5%	18%	3%	3.5%	13.94%	132,719
Commercial		\$ 644.00	185,332	20%	6%	5%	18%	3%	3.5%	13.94%	144,555	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7209.9090 & OTHER	Industrial	\$ 743.00	213,821	11%	2%	5%	18%	0%	2%	6.50%	103,756
		Commercial	\$ 743.00	213,821	11%	2%	5%	18%	3%	3.5%	6.50%	116,056
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 733.47	211,080	20%	6%	5%	18%	3%	3.5%	6.50%	135,453
Commercial		\$ 733.47	211,080	20%	6%	5%	18%	3%	3.5%	6.50%	148,933	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7209.9090	Industrial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	-	5,334	-	80,501
		Commercial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	6,781	9,573	-	91,520
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7209.9010	Industrial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	-	5,910	-	110,244
		Commercial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	7,512	10,605	-	122,451
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	3%	3.5%	0%	

CANADA	PRIME 7209.9090	Industrial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	-	5,334	26,703	107,203
		Commercial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	6,781	9,573	26,703	118,223
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	-	5,910	26,647	136,891
		Commercial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	7,512	10,605	26,647	149,099
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	3%	3.5%	13.94%	

SOUTH KOREA	PRIME 7209.9090	Industrial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	-	5,334	25,362	105,862
		Commercial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	6,781	9,573	25,362	116,882
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	13.24%	
	SECONDARY 7209.9010	Industrial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	-	5,910	25,309	135,553
		Commercial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	7,512	10,605	25,309	147,761
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	3%	3.5%	13.24%	

TAIWAN	PRIME 7209.9090	Industrial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	-	5,334	11,838	92,339
		Commercial	\$ 665.62	191,555	21,071	3,831	9,578	40,686	6,781	9,573	11,838	103,358
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	6.18%	
	SECONDARY 7209.9010	Industrial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	-	5,910	11,814	122,057
		Commercial	\$ 664.24	191,157	38,231	11,469	9,558	45,075	7,512	10,605	11,814	134,265
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	3%	3.5%	6.18%	

UNITED STATES	PRIME 7209.9090	Industrial	\$ 833.00	239,721	26,369	4,794	11,986	50,917	-	6,676	-	100,742
		Commercial	\$ 833.00	239,721	26,369	4,794	11,986	50,917	8,486	11,980	-	114,532
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 814.00	234,253	46,851	14,055	11,713	55,237	-	7,242	-	135,097
		Commercial	\$ 814.00	234,253	46,851	14,055	11,713	55,237	9,206	12,996	-	150,057
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	3%	3.5%	0.00%	

LATIN AMERICA	PRIME 7209.9090	Industrial	\$ 704.75	202,814	22,310	4,056	10,141	43,078	-	5,648	-	85,232
		Commercial	\$ 704.75	202,814	22,310	4,056	10,141	43,078	7,180	10,135	-	96,899
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 699.25	201,231	40,246	12,074	10,062	47,450	-	6,221	-	116,053
		Commercial	\$ 699.25	201,231	40,246	12,074	10,062	47,450	7,908	11,164	-	128,904
			As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	3%	3.5%	0.00%	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.4990	Industrial	\$ 676.25	194,613	9,731	3,892	9,731	39,234	-	5,144	78,760	146,491
		Commercial	\$ 676.25	194,613	9,731	3,892	9,731	39,234	6,539	9,231	78,760	157,117
			As per Valuation Ruling No.1720-2022		20%	6%	5%	18%	0%	2%	40.47%	
	SECONDARY 7210.4910	Industrial	\$ 673.75	193,893	38,779	11,634	9,695	45,720	-	5,994	-	111,821
		Commercial	\$ 673.75	193,893	38,779	11,634	9,695	45,720	7,620	10,757	-	124,204
			As per Valuation Ruling No.1720-2022		20%	6%	5%	18%	3%	3.5%	0%	

4 ORIGINS	PRIME 7210.4990	Industrial	\$ 858.21	246,975	27,167	4,940	12,349	52,458	-	6,878	-	103,791
		Commercial	\$ 858.21	246,975	27,167	4,940	12,349	52,458	8,743	12,342	-	117,998
			As per Valuation Ruling No.1720-2022		20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910	Industrial	\$ 836.56	240,744	48,149	14,445	12,037	56,767	-	7,443	-	138,841
		Commercial	\$ 836.56	240,744	48,149	14,445	12,037	56,767	9,461	13,356	-	154,215
			As per Valuation Ruling No.1720-2022		20%	6%	5%	18%	3%	3.5%	0%	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	349,073	11%	2%	5%	18%	0%	2%	0%	146,697	
		Commercial	\$ 1,213.00	349,073	11%	2%	5%	18%	3%	3.5%	0%	166,778	
	SECONDARY 7210.4910	Industrial	\$ 1,154.00	332,095	20%	6%	5%	18%	0%	2%	0%	191,524	
		Commercial	\$ 1,154.00	332,095	20%	6%	5%	18%	3%	3.5%	0%	212,733	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 785.50	226,052	11%	2%	5%	18%	0%	2%	0%	94,998	
		Commercial	\$ 785.50	226,052	11%	2%	5%	18%	3%	3.5%	0%	108,001	
	SECONDARY 7210.4910	Industrial	\$ 771.50	222,023	20%	6%	5%	18%	0%	2%	0%	128,044	
		Commercial	\$ 771.50	222,023	20%	6%	5%	18%	3%	3.5%	0%	142,223	
CHINA	ALLOY 7212.3090	Industrial	\$ 708.31	203,839	5%	2%	0%	18%	0%	2%	40.47%	141,169	
		Commercial	\$ 708.31	203,839	5%	2%	0%	18%	3%	3.5%	40.47%	151,802	
	NON-ALLOY	Industrial	\$ 708.31	203,839	5%	2%	0%	18%	0%	2%	40.47%	141,169	
		Commercial	\$ 708.31	203,839	5%	2%	0%	18%	3%	3.5%	40.47%	151,802	
CHINA	PRIME 7210.7090	Industrial	\$ 676.25	194,613	5%	2%	5%	18%	0%	2%	10.88%	88,905	
		Commercial	\$ 676.25	194,613	5%	2%	5%	18%	3%	3.5%	10.88%	99,531	
	SECONDARY 7210.7020	Industrial	\$ 613.75	176,627	16%	6%	5%	18%	0%	2%	10.88%	112,577	
		Commercial	\$ 613.75	176,627	16%	6%	5%	18%	3%	3.5%	10.88%	123,513	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 858.21	246,975	11%	2%	5%	18%	0%	2%	14.24%	138,960	
		Commercial	\$ 858.21	246,975	11%	2%	5%	18%	3%	3.5%	14.24%	153,167	
	SECONDARY 7210.7020	Industrial	\$ 776.56	223,478	20%	6%	5%	18%	0%	2%	14.24%	160,706	
		Commercial	\$ 776.56	223,478	20%	6%	5%	18%	3%	3.5%	14.24%	174,978	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 758.09	218,163	11%	2%	5%	18%	0%	2%	0%	91,683	
		Commercial	\$ 758.09	218,163	11%	2%	5%	18%	3%	3.5%	0%	104,233	
	SECONDARY 7210.4910	Industrial	\$ 686.97	197,699	20%	6%	5%	18%	0%	2%	0%	114,016	
		Commercial	\$ 686.97	197,699	20%	6%	5%	18%	3%	3.5%	0%	126,642	
	CHINA	PRIME 7210.3090	Industrial	\$ 676.25	194,613	5%	2%	5%	18%	0%	2%	0%	67,731
			Commercial	\$ 676.25	194,613	5%	2%	5%	18%	3%	3.5%	0%	78,357
SECONDARY 7210.3010		Industrial	\$ 613.75	176,627	12.80%	6%	5%	18%	0%	2%	0%	86,557	
		Commercial	\$ 613.75	176,627	12.80%	6%	5%	18%	3%	3.5%	0%	97,217	
CHINA	PRIME 7210.6190	Industrial	\$ 676.25	194,613	3.33%	2%	5%	18%	0%	2%	0.00%	63,820	
		Commercial	\$ 676.25	194,613	3.33%	2%	5%	18%	3%	3.5%	0.00%	74,287	
	SECONDARY 7210.6110	Industrial	\$ 613.75	176,627	16%	6%	5%	18%	0%	2%	0.00%	93,360	
		Commercial	\$ 613.75	176,627	16%	6%	5%	18%	3%	3.5%	0.00%	104,296	

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	FTA													
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 617.75	177,778	11%	2%	15%	18%	0%	2%	0%	96,108	
			Commercial	\$ 617.75	177,778	11%	2%	15%	18%	3%	3.5%	0%	107,202	
		HIGH CARBON 7227.9010	Industrial	\$ 683.75	196,771	11%	2%	15%	18%	0%	2%	0%	106,376	
			Commercial	\$ 683.75	196,771	11%	2%	15%	18%	3%	3.5%	0%	118,654	
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 617.75	177,778	5%	2%	20%	18%	0%	5.5%	0%	103,293
				Commercial	\$ 617.75	177,778	5%	2%	20%	18%	3%	6.0%	0%	111,805
	HIGH CARBON 7213.9191		Industrial	\$ 683.75	196,771	5%	2%	20%	18%	0%	5.5%	0%	114,328	
			Commercial	\$ 683.75	196,771	5%	2%	20%	18%	3%	6.0%	0%	123,750	
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 617.75	177,778	11%	2%	25%	18%	0%	2%	0%	117,506
				Commercial	\$ 617.75	177,778	11%	2%	25%	18%	3%	3.5%	0%	129,466
		HIGH CARBON 7227.9090	Industrial	\$ 683.75	196,771	11%	2%	25%	18%	0%	2%	0%	130,059	
			Commercial	\$ 683.75	196,771	11%	2%	25%	18%	3%	3.5%	0%	143,297	
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 617.75	177,778	5%	2%	30%	18%	0%	5.5%	0%	125,425
				Commercial	\$ 617.75	177,778	5%	2%	30%	18%	3%	6.0%	0%	134,607
	HIGH CARBON 7213.9199		Industrial	\$ 683.75	196,771	5%	2%	30%	18%	0%	5.5%	0%	138,824	
			Commercial	\$ 683.75	196,771	5%	2%	30%	18%	3%	6.0%	0%	148,987	
	CHINA		ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	212,603
					Industrial	\$ 885.00	254,685	-	2%	5,094	76,405	60,513	-	21,818
		Commercial		\$ 885.00	254,685	-	2%	5,094	76,405	60,513	10,086	24,407	48,772	225,277
		NON-ALLOY 7214.9990		As per VR # 712/2015		5%	2%	30%	18%	0%	5.5%	19.15%	154,134	
				Industrial	\$ 597.08	171,830	8,591	2%	3,437	51,549	42,373	-	15,278	32,905
		Commercial		\$ 597.08	171,830	8,591	2%	3,437	51,549	42,373	7,062	17,091	32,905	163,008
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	120,863	
Industrial				\$ 839.38	241,555	27,827	4%	9,662	12,078	52,402	-	18,894	-	
Commercial	\$ 839.38	241,555	27,827	4%	9,662	12,078	52,402	8,734	21,135	-	131,838			
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	82,113		
			Industrial	\$ 550.00	158,282	7,914	2%	3,166	23,742	34,759	-	12,532	-	
Commercial	\$ 550.00	158,282	7,914	2%	3,166	23,742	34,759	5,793	14,019	-	89,393			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	333,821	36,720	6,676	16,691	70,904	-	9,296	-	140,288
			Commercial	\$ 1,160	333,821	36,720	6,676	16,691	70,904	11,817	16,682	-	159,491
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	260,440	52,088	15,626	13,022	61,412	-	8,052	-	150,200
			Commercial	\$ 905	260,440	52,088	15,626	13,022	61,412	10,235	14,449	-	166,832

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	303,606	33,397	6,072	15,180	64,486	-	8,455	-	127,590
			Commercial	\$ 1,055	303,606	33,397	6,072	15,180	64,486	10,748	15,172	-	145,055
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	233,102	46,620	13,986	11,655	54,965	-	7,207	-	134,434
			Commercial	\$ 810	233,102	46,620	13,986	11,655	54,965	9,161	12,932	-	149,320

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	303,606	10,110	6,072	15,180	60,294	-	7,905	-	99,562
			Commercial	\$ 1,055	303,606	10,110	6,072	15,180	60,294	10,049	14,186	-	115,892
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	233,102	7,762	13,986	11,655	47,971	-	6,290	-	87,664
			Commercial	\$ 810	233,102	7,762	13,986	11,655	47,971	7,995	11,287	-	100,656

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	RE-ROLLABLE	7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 495.2	142,512	-	2,850	7,126	27,448	-	3,599	-	41,022
			Commercial	\$ 495.2	142,512	-	2,850	7,126	27,448	4,575	6,458	-	48,456
	RE-MELTABLE (HMS)	7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 395.2	113,735	3,412	2,275	5,687	22,519	-	2,953	-	36,846
			Commercial	\$ 395.2	113,735	3,412	2,275	5,687	22,519	3,753	5,298	-	42,945
	SHREDDED	7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 425.2	122,368	3,671	2,447	6,118	24,229	-	3,177	-	39,642
			Commercial	\$ 425.2	122,368	3,671	2,447	6,118	24,229	4,038	5,701	-	46,204

Chinese mills offered HDG at \$620-625 per tonne FOB China for Z40-coating materials, \$655-700 per tonne FOB for Z80-coating materials, and \$710-730 per tonne FOB for Z180-coating materials on Monday and Tuesday.

The latest offers are equivalent to \$660-715 per tonne FOB China for Z120-coating cargoes, narrowing upward from \$655-715 per tonne FOB a week earlier, according to market participants' estimates.

Market participants indicated that they concluded HDG deals – equivalent to Z120-coating materials – at \$660-690 per tonne FOB China over the past week, up from the estimates of workable prices at \$655-680 per tonne FOB a week earlier.

Fastmarkets' weekly price assessment for **steel hot-dipped galvanized coil, domestic, ex-whs Eastern China**, which considers 80gsm zinc-coated zero-spangle HDG, was 5,090-5,130 yuan per tonne on October 27, up by 80-90 yuan per tonne from 5,000-5,050 yuan per tonne a week earlier.

Chinese HRC prices dip after hitting five-week highs

By Zihuan Pan - Tuesday 31 October

Chinese hot-rolled coil prices edged down on Tuesday October 31, after rising for three of the past four trading days, reaching their highest level in five weeks on Monday, sources said.

Domestic

Fastmarkets' price assessment for **steel HRC domestic, ex-whs Eastern China (Shanghai)** was 3,820-3,830 yuan (\$522-523) per tonne on Tuesday, down by 10 yuan per tonne from 3,830-3,840 yuan per tonne on Monday.

The most-traded January HRC contract on the Shanghai Futures Exchange slipped after hitting a new high not seen since September 25 at 3,870 yuan per tonne during night trading on Monday and ended the trading day on Tuesday slightly lower than Monday's close.

SHFE HRC prices traded rangebound on Tuesday, after market sentiment was boosted by Beijing's recent introduction of stimulus measures, including the issuance of 1 trillion yuan (\$137 billion) of special treasury bonds, expectations for policy support by year-end and ongoing anti-smog production restrictions in northern China, market participants said.

But lingering concerns over demand weighed on steel prices, with the latest purchasing managers index (PMI) readings adding to the demand concerns, market participants added.

China's official manufacturing PMI fell to 49.5 in October from 50.2 in September, below the 50-point mark that separates contraction from growth, the National Bureau of Statistics said on Tuesday.

Export

Fastmarkets calculated its **steel HRC index export, fob main port China** at \$532.67 per tonne on Tuesday, down by \$1.33 per tonne from \$534 per tonne on Monday.

The retreat in SHFE and domestic spot prices prompted some mills to lower their HRC export offers to \$533-535 per tonne FOB China for 3.0mm-thick SS400-grade with shipment in November-December on Tuesday, down from \$535-537 per tonne FOB on Monday.

Given the continued weakness in demand, some traders kept their offers for similar products unchanged at \$520-530 per tonne FOB China compared with the previous day.

Market participants indicated that larger mills' best offers were \$535-550 per tonne FOB China for December-delivery 3.0mm-thick SS400 HRC so far this week, compared with their public offers of \$535-570 per tonne FOB.

Traders and large mills said that HRC export trading remained subdued so far this week, given the limited inquiries from overseas buyers and that bids were too low to be workable for transactions.

Domestic PMI figures were not optimistic, while overseas demand was also weak. That has weighed on trading for Chinese HRC exports of late, a trader in southern China said.

Market chatter

"Prices for [steelmaking] raw materials are expected to extend their gains given the limited production cuts at mills, low raw materials inventories at mills, and the upcoming stockpiling ahead of the Chinese New Year holidays [in mid-February]. That will offer solid cost supports to prices for finished steel," an industry analyst in eastern China said.

Shanghai Futures Exchange

The most-traded January HRC futures contract closed at 3,849 yuan per tonne on Tuesday, down by 7 yuan per tonne from Monday's close of 3,856 yuan per tonne.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	31 Oct 2023	622.5	1.38%	Oct 2023	616.63
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	25 Oct 2023	580 - 600	-0.84%	Oct 2023	588.75 - 600
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	25 Oct 2023	580 - 600	0.00%	Oct 2023	581.25 - 600
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	25 Oct 2023	600 - 620	-0.81%	Oct 2023	607.5 - 620
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	31 Oct 2023	603.75	0.35%	Oct 2023	600.08
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	25 Oct 2023	600 - 620	0.00%	Oct 2023	605 - 621.25
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	27 Oct 2023	620 - 640	-1.18%	Oct 2023	627.5 - 647.5
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	27 Oct 2023	555 - 570	-0.44%	Oct 2023	557.5 - 582.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	27 Oct 2023	620 - 640	-1.18%	Oct 2023	627.5 - 650
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	30 Oct 2023	545 - 565	0.00%	Oct 2023	563 - 577



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Oct 2023	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	31 Oct 2023	41.67	3.53%	Oct 2023	37.21
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	25 Oct 2023	39.25	3.75%	Oct 2023	37.01
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	25 Oct 2023	650 - 710	-1.45%	Oct 2023	655 - 715
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	13 Oct 2023	3850 - 4000	-0.63%	Oct 2023	3850 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	27 Oct 2023	535 - 555	0.00%	Oct 2023	535 - 555
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	27 Oct 2023	580 - 610	-1.24%	Oct 2023	582.5 - 613.75
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	27 Oct 2023	580 - 585	0.00%	Oct 2023	582.5 - 587.5
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	27 Oct 2023	585 - 595	0.00%	Oct 2023	592.5 - 602.5
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	27 Oct 2023	600 - 640	0.00%	Oct 2023	600 - 640
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	27 Oct 2023	58500 - 59500	0.00%	Oct 2023	58500 - 59500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	27 Oct 2023	3810 - 3820	2.69%	Oct 2023	3743.33 - 3766.67
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	31 Oct 2023	532.67	-0.25%	Oct 2023	527.55
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	31 Oct 2023	3820 - 3830	-0.26%	Oct 2023	3755.29 - 3770
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	27 Oct 2023	550 - 560	0.00%	Oct 2023	553.75 - 562.5
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	27 Oct 2023	575 - 585	-1.69%	Oct 2023	581.25 - 596.25
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	31 Oct 2023	570 - 590	0.00%	Oct 2023	572 - 600
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	31 Oct 2023	620 - 630	0.00%	Oct 2023	619.8 - 630

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	13 Oct 2023	4400 - 4600	0.00%	Oct 2023	4400 - 4600
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	30 Oct 2023	630 - 650	0.00%	Oct 2023	648 - 662
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	25 Oct 2023	700 - 710	-0.35%	Oct 2023	705 - 718.75
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	25 Oct 2023	700 - 705	0.00%	Oct 2023	702.5 - 710
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	25 Oct 2023	670 - 685	0.00%	Oct 2023	672.5 - 687.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	25 Oct 2023	670 - 680	0.37%	Oct 2023	670 - 680
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Oct 2023	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	27 Oct 2023	640 - 660	0.00%	Oct 2023	640 - 662.5
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	27 Oct 2023	675 - 690	0.74%	Oct 2023	676.25 - 685
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	27 Oct 2023	700 - 740	-1.37%	Oct 2023	715 - 740
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	31 Oct 2023	630 - 650	0.00%	Oct 2023	639 - 660
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	06 Oct 2023	700 - 710	0.00%	Oct 2023	700 - 710
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	31 Oct 2023	620 - 640	2.44%	Oct 2023	615 - 630
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	27 Oct 2023	4700 - 4760	0.42%	Oct 2023	4710 - 4760
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	25 Oct 2023	830 - 850	0.00%	Oct 2023	830 - 850

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	26 Oct 2023	47	2.17%	Oct 2023	46.25
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	27 Oct 2023	63500 - 64500	0.00%	Oct 2023	63500 - 64500
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	27 Oct 2023	630 - 640	0.40%	Oct 2023	626.25 - 636.25

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	26 Oct 2023	45	7.14%	Oct 2023	42.63
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	27 Oct 2023	775 - 800	-2.17%	Oct 2023	790 - 811.25
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	27 Oct 2023	70500 - 71500	0.00%	Oct 2023	70500 - 71500
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	25 Oct 2023	710 - 720	0.00%	Oct 2023	717.5 - 730
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	27 Oct 2023	730 - 750	1.72%	Oct 2023	716.25 - 745
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	25 Oct 2023	785 - 795	0.00%	Oct 2023	785 - 795
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	27 Oct 2023	5090 - 5130	1.69%	Oct 2023	5050 - 5106.67
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	27 Oct 2023	775 - 800	-2.17%	Oct 2023	790 - 811.25
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	25 Oct 2023	785 - 795	0.00%	Oct 2023	786.25 - 796.25
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	25 Oct 2023	720 - 725	0.00%	Oct 2023	725 - 732.5
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	31 Oct 2023	770 - 810	0.00%	Oct 2023	776 - 818
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	26 Oct 2023	49	6.52%	Oct 2023	46.5
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	13 Oct 2023	5800 - 6100	0.00%	Oct 2023	5800 - 6100
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	27 Oct 2023	795 - 810	1.26%	Oct 2023	790 - 810
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	25 Oct 2023	1200 - 1280	0.00%	Oct 2023	1200 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	26 Oct 2023	57	5.56%	Oct 2023	54.5
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	31 Oct 2023	660 - 690	1.12%	Oct 2023	658.75 - 692.5
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	27 Oct 2023	880 - 900	-1.39%	Oct 2023	891.25 - 907.5
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	17 Oct 2023	47	8.05%	Oct 2023	47
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	27 Oct 2023	780 - 800	0.64%	Oct 2023	782.5 - 802.5

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	25 Oct 2023	760 - 790	0.00%	Oct 2023	770 - 797.5
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	25 Oct 2023	670 - 690	-0.73%	Oct 2023	680 - 695
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	25 Oct 2023	650	0.00%	Oct 2023	665 - 670
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	25 Oct 2023	630 - 650	0.00%	Oct 2023	650 - 665
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	27 Oct 2023	620 - 680	0.00%	Oct 2023	622.5 - 682.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	06 Oct 2023	640 - 650	-7.19%	Oct 2023	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	31 Oct 2023	540 - 550	0.93%	Oct 2023	537.5 - 555
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	27 Oct 2023	3780 - 3850	0.93%	Oct 2023	3766.67 - 3816.67
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	31 Oct 2023	69	-3.50%	Oct 2023	71.1
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	25 Oct 2023	1150 - 1210	3.51%	Oct 2023	1125 - 1195
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	27 Oct 2023	61500 - 64500	0.00%	Oct 2023	61500 - 64500
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	27 Oct 2023	720 - 730	0.00%	Oct 2023	722.5 - 732.5
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	27 Oct 2023	650 - 670	-5.04%	Oct 2023	678.75 - 691.25
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Oct 2023	76000 - 79500

Rebar news

Yemen gains importance as steel scrap seller to India amid UAE export ban: BMR 2023

By Lee Allen - Tuesday 31 October

Yemeni suppliers of steel scrap were seeing a spike in the levels of interest in India for their material, because of the tighter restrictions on the exports of scrap shipments from the United Arab Emirates (UAE), sources said at the Bureau of Middle East Recycling (BMR) conference in Dubai on October 20-21.

In May 2023, Indian authorities started to crack down on imports of steel scrap cargoes from the UAE, where there is an official scrap export ban in place.

India's increased scrutiny of UAE-origin containers, which saw many such shipping boxes being seized, has caused a sharp drop in imports into India from the Emirates since May. Imports of scrap from the UAE fell to 170,568 tonnes in May-July 2023, down by 46.0% year on year, according to customs statistics relating to harmonized standard (HS) code 7204.

UAE steelmakers were preparing to raise their consumption of steel scrap sharply in the next few years, leading to Fastmarkets' launch of a UAE steel scrap index on October 17.

Fastmarkets calculated the steel scrap HMS 1&2 (80:20 mix) index, domestic, delivered UAE, at 1,174.46 dirhams (\$319.75) per tonne on Tuesday October 31, nudging up week on week from 1,171.93 dirhams per tonne.

But while the volume of Indian imports from the UAE dipped in May, data showed that there was a spike in imports from Yemen.

Indian imports of Yemen-origin scrap rose to 82,656 tonnes in May-July 2023, up by 44.1% year-on-year. In May alone, India purchased 47,026 tonnes of Yemeni scrap, up by 101% month on month and up by 125.6% year on year.

Some traders were reported to still be finding ways to ship UAE scrap out of the Emirates, sources at the BMR event said. This was being achieved either by trans-shipping to Southeast Asian countries such as Singapore and Malaysia or from a free zone in Sharjah.

Indian imports from Singapore rose by 112.5% year on year in May-July 2023 to 104,514 tonnes. Imports from Vietnam and Myanmar remained minimal, but imports in the category of "other" Southeast Asian nations, which

included Malaysia, rose by 179.9% to 59,488 tonnes.

Spotlight on Yemen

Yemen has long been a steady scrap seller to India, but its importance has risen recently, not only because of the UAE ban, but also amid the spike in buying appetite in India.

Indian ferrous scrap imports from all origins jumped by 135.6% year on year to 5.43 million tonnes in January-July 2023, according to customs stats.

Fastmarkets' price assessment for steel scrap, HMS 1&2 (80:20 mix), import, cfr Nhava Sheva, India, was \$370-380 per tonne on October 27, down by \$10-15 per tonne week on week.

Yemeni material appealed to Indian buyers as an alternative to UAE-origin scrap because of its short lead times and competitive cost, according to an India-based trader at the event who was handling material from the country.

Exports of scrap were permitted through the port of Aden, but only processed materials such as light metal scrap (LMS) bundles, sources at the BMR event said.

In theory, heavy melting steel (HMS) was banned for export out of Yemen, but Indian sellers wanted to buy HMS and not the LMS bundles, market sources said.

Some sellers in Yemen were reported to be attempting to bypass this rule by placing a large volume of HMS behind a couple of rows of LMS bundles at the container's door, thereby hiding the HMS from any inspector's view at the port of loading, according to market sources.

There were around five main suppliers of steel scrap from Yemen, with traders based in the country, in the UAE and in India taking several tens of thousands of tonnes each month, to be sold primarily to the growing Indian market, sources said.

The availability of scrap to sell from Yemen has been inflated by a collapse in the country's domestic steel industry, so there was a lack of competition for the material. At the same time, several regime changes in the country have hurt the steel industry, a Middle Eastern scrap trader at the event told Fastmarkets.

The status of scrap exports from the country seemed always to be under review, he said, with them being banned one month and reinstated the next.

"There is just one smelter left in Yemen," the source said. But he added that this mill was still exerting pressure on the Yemeni authorities to ban scrap exports despite its own demand being only moderate.

With its threadbare steelmaking industry but steady construction demand,

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	25 Oct 2023	530 - 565	2.34%	Oct 2023	530 - 546.25
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	27 Oct 2023	2725 - 2810	-0.09%	Oct 2023	2733.75 - 2812.5
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	26 Oct 2023	32000 - 36000	6.25%	Oct 2023	30500 - 34500
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	26 Oct 2023	542 - 550	-0.27%	Oct 2023	556 - 562.5
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	31 Oct 2023	2230 - 2435	0.00%	Oct 2023	2238 - 2437
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	31 Oct 2023	607 - 618	-1.29%	Oct 2023	612.8 - 624.2
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	30 Oct 2023	535 - 540	0.00%	Oct 2023	535 - 540
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	31 Oct 2023	552.08	2.67%	Oct 2023	550.57
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	31 Oct 2023	3760 - 3780	-0.13%	Oct 2023	3654.12 - 3671.18
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	27 Oct 2023	3700 - 3730	1.50%	Oct 2023	3666.67 - 3690
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	25 Oct 2023	41.5	0.00%	Oct 2023	41.63
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	25 Oct 2023	760 - 790	0.00%	Oct 2023	762.5 - 792.5
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	27 Oct 2023	45200 - 45400	0.67%	Oct 2023	45575 - 45825
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	26 Oct 2023	18200 - 19000	-1.06%	Oct 2023	18600 - 19312.5
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	25 Oct 2023	590 - 615	0.00%	Oct 2023	590 - 615

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	30 Oct 2023	525 - 530	-1.68%	Oct 2023	530.6 - 539.2
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	25 Oct 2023	595 - 600	-0.83%	Oct 2023	596.25 - 603.75
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	25 Oct 2023	570 - 590	0.00%	Oct 2023	570 - 587.5
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	25 Oct 2023	560 - 585	0.00%	Oct 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	25 Oct 2023	560 - 585	0.00%	Oct 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	25 Oct 2023	530 - 565	1.39%	Oct 2023	530 - 553.75
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	26 Oct 2023	580 - 590	-1.68%	Oct 2023	595 - 605
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	06 Oct 2023	590 - 610	0.00%	Oct 2023	590 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	30 Oct 2023	520 - 540	0.47%	Oct 2023	516 - 540
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	31 Oct 2023	550 - 560	3.74%	Oct 2023	541.25 - 552.5
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	27 Oct 2023	3820 - 3850	1.32%	Oct 2023	3783.33 - 3813.33
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	17 Oct 2023	43.5 - 48.5	-2.13%	Oct 2023	43.5 - 48.5
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	17 Oct 2023	59	0.00%	Oct 2023	59
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	17 Oct 2023	62	0.00%	Oct 2023	62

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	25 Oct 2023	475	-0.31%	Oct 2023	475 - 476.5
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	31 Oct 2023	462	0.00%	Oct 2023	477.05
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	26 Oct 2023	500 - 520	-2.39%	Oct 2023	511.25 - 530
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	27 Oct 2023	42100 - 42300	2.18%	Oct 2023	42200 - 42400
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	27 Oct 2023	480 - 555	0.00%	Oct 2023	477.5 - 552.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	31 Oct 2023	510 - 515	0.00%	Oct 2023	510.68 - 515.91
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	31 Oct 2023	3500	0.29%	Oct 2023	3434.12
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	27 Oct 2023	420 - 425	2.42%	Oct 2023	415 - 420
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	26 Oct 2023	485 - 510	-1.49%	Oct 2023	496.25 - 512.5
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	26 Oct 2023	525 - 530	0.00%	Oct 2023	532.5 - 538.75
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	26 Oct 2023	520 - 525	0.00%	Oct 2023	526.75 - 535
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	06 Oct 2023	500 - 510	0.00%	Oct 2023	500 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	31 Oct 2023	490 - 500	0.00%	Oct 2023	490 - 500

Steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	24 Oct 2023	1380 - 1440	-0.35%	Oct 2023	1380 - 1440
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	24 Oct 2023	1480 - 1530	-0.66%	Oct 2023	1480 - 1530
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	24 Oct 2023	1080 - 1130	-0.90%	Oct 2023	1080 - 1130
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	24 Oct 2023	1255 - 1305	-0.78%	Oct 2023	1255 - 1305
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	10 Oct 2023	2100 - 2150	0.00%	Oct 2023	2100 - 2150
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Oct 2023	2200 - 2250	-9.74%	Oct 2023	2200 - 2250
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	10 Oct 2023	1475 - 1525	-10.45%	Oct 2023	1475 - 1525
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Oct 2023	2900 - 2950	-10.00%	Oct 2023	2900 - 2950
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	24 Oct 2023	1250 - 1300	0.79%	Oct 2023	1250 - 1300
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	11 Oct 2023	710 - 720	0.00%	Oct 2023	710 - 720
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	10 Oct 2023	1450 - 1500	-1.67%	Oct 2023	1450 - 1500
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	10 Oct 2023	1625 - 1675	-1.49%	Oct 2023	1625 - 1675
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Oct 2023	2450 - 2500	-4.81%	Oct 2023	2450 - 2500
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Oct 2023	1750 - 1800	-10.13%	Oct 2023	1750 - 1800
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	10 Oct 2023	1375 - 1425	-8.20%	Oct 2023	1375 - 1425
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	10 Oct 2023	1325 - 1375	-5.26%	Oct 2023	1325 - 1375
MB-STE-0871	Steel ERW line pipe (X52) import South Korean-made, cif Houston, \$/short ton	10 Oct 2023	1250 - 1300	-1.92%	Oct 2023	1250 - 1300

FX RATES SHEET

Treasury & Capital Markets Group

198/2023

DATE: Wednesday, 1 November 2023

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	282.10	281.60
EURO	EUR	298.74	298.22
JAPANESE YEN	JPY	1.8645	1.8612
BRITISH POUND	GBP	342.59	341.98
SWISS FRANC	CHF	310.06	309.51
CANADIAN DOLLAR	CAD	203.26	202.90
AUSTRALIAN DOLLAR	AUD	178.70	178.38
SWEDISH KRONA	SEK	25.36	25.31
NORWEGIAN KRONE	NOK	25.22	25.17
DANISH KRONE	DKK	39.95	39.88
NEWZEALAND DOLLAR*	NZD	163.75	163.46
SINGAPORE DOLLAR	SGD	205.92	205.56
HONGKONG DOLLAR	HKD	36.20	36.13
KOREAN WON*	KRW	0.2078	0.2074
CHINESE YUAN	CNY	38.64	38.58
MALAYSIAN RINGGIT*	MYR	59.13	59.02
THAI BAHT*	THB	7.78	7.77
U.A.E DIRHAM	AED	77.33	77.20
SAUDI RIYAL	SAR	75.20	75.06
QATAR RIYAL*	QAR	77.47	77.33
KUWAITI DINAR*	KWD	911.71	910.09

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	278.97	276.43	271.85	268.22	265.31	262.70	260.23
EUR	295.03	292.54	288.19	284.76	282.02	279.65	277.44
GBP	338.76	335.70	330.26	325.91	322.44	319.35	316.42

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	281.3168	Friday, 3 November 2023
GBP	341.6592	
EUR	298.6459	
JPY	1.8707	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	284.92	278.78
GBP	346.02	338.51
EUR	301.16	295.23
JPY	1.8831	1.8425
SAR	75.95	74.31
AED	77.57	76.42

LIBOR	
1 Month	5.43456
3 Month	5.63873
6 Month	5.86275

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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