

The Helpers

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3-Jan-2024

Exchange Rate

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USD 282.35

EUR 310.11

Average

0.910

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 585.36	168,608	0%	0%	5%	18%	0%	2%	0%	44,475		
			Commercial	\$ 585.36	168,608	0%	0%	5%	18%	3%	3.5%	0%	53,106		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 585.36	168,608	0%	0%	5%	18%	0%	2%	0%	0%	44,475	
			Commercial	\$ 585.36	168,608	0%	0%	5%	18%	3%	3.5%	0%	0%	53,106	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 592.43	170,643	0%	0%	5%	18%	0%	2%	0%	0%	45,012	
	Commercial		\$ 592.43	170,643	0%	0%	5%	18%	3%	3.5%	0%	0%	53,747		
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 612.88	176,533	0%	0%	5%	18%	0%	2%	0%	0%	46,566	
			Commercial	\$ 612.88	176,533	0%	0%	5%	18%	3%	3.5%	0%	0%	55,602	
		NON-ALLOY 7211.1990	Industrial	\$ 612.88	176,533	8,827	3,531	5%	18%	0%	2%	0%	0%	61,439	
			Commercial	\$ 612.88	176,533	8,827	3,531	5%	18%	3%	3.5%	0%	0%	71,078	
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 594.55	171,253	0%	0%	5%	18%	0%	2%	0%	0%	45,173	
Commercial			\$ 594.55	171,253	0%	0%	5%	18%	3%	3.5%	0%	0%	53,939		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 612.13	176,315	0%	0%	5%	18%	0%	2%	0%	0%	46,509	
			Commercial	\$ 612.13	176,315	0%	0%	5%	18%	3%	3.5%	0%	0%	55,534	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 616.38	177,540	0%	0%	5%	18%	0%	2%	0%	0%	46,831	
	Commercial		\$ 616.38	177,540	0%	0%	5%	18%	3%	3.5%	0%	0%	55,919		
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 640.98	184,627	0%	0%	5%	18%	0%	2%	0%	0%	48,701	
			Commercial	\$ 640.98	184,627	0%	0%	5%	18%	3%	3.5%	0%	0%	58,151	
		NON-ALLOY 7211.1990	Industrial	\$ 640.98	184,627	20,309	3,693	5%	18%	0%	2%	0%	0%	77,589	
			Commercial	\$ 640.98	184,627	20,309	3,693	5%	18%	3%	3.5%	0%	0%	88,210	
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 755.82	217,702	0%	0%	5%	18%	0%	2%	0%	0%	57,425
				Commercial	\$ 755.82	217,702	0%	0%	5%	18%	3%	3.5%	0%	0%	68,569
			As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
SECONDARY 7208.9010 & OTHER			Industrial	\$ 744.94	214,570	0%	0%	5%	18%	0%	2%	0%	0%	56,599	
		Commercial	\$ 744.94	214,570	0%	0%	5%	18%	3%	3.5%	0%	0%	67,582		
HR STRIPS		ALLOY 7226.9100	Industrial	\$ 791.86	228,083	0%	0%	5%	18%	0%	2%	0%	0%	60,164	
			Commercial	\$ 791.86	228,083	0%	0%	5%	18%	3%	3.5%	0%	0%	71,839	
		NON-ALLOY 7211.1990	Industrial	\$ 791.86	228,083	25,089	4,562	5%	18%	0%	2%	0%	0%	95,851	
			Commercial	\$ 791.86	228,083	25,089	4,562	5%	18%	3%	3.5%	0%	0%	108,972	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 644.33	185,590	0%	0%	5%	18%	0%	2%	0%	48,955	
			Commercial	\$ 644.33	185,590	0%	0%	5%	18%	3%	3.5%	0%	58,455	
		As per Valuation Ruling No.1718-2022												
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 645.19	185,838	0%	0%	5%	18%	0%	2%	0%	0%	49,020
	Commercial		\$ 645.19	185,838	0%	0%	5%	18%	3%	3.5%	0%	0%	58,533	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 674.79	194,365	0%	0%	5%	18%	0%	2%	0%	0%	51,270
			Commercial	\$ 674.79	194,365	0%	0%	5%	18%	3%	3.5%	0%	0%	61,219
		NON-ALLOY 7211.1990	Industrial	\$ 674.79	194,365	11%	2%	5%	18%	0%	2%	0%	0%	81,682
Commercial			\$ 674.79	194,365	11%	2%	5%	18%	3%	3.5%	0%	0%	92,862	

UNITED STATES	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 859.13	247,458	0%	0%	5%	18%	0%	2%	0%	65,274
			Commercial	\$ 859.13	247,458	0%	0%	5%	18%	3%	3.5%	0%	77,941
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 837.38	241,193	0%	0%	5%	18%	0%	2%	0%	0%	63,622
Commercial		\$ 837.38	241,193	0%	0%	5%	18%	3%	3.5%	0%	0%	75,968	

LATIN AMERICA	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 609.75	175,631	0%	0%	5%	18%	0%	2%	0%	46,328
			Commercial	\$ 609.75	175,631	0%	0%	5%	18%	3%	3.5%	0%	55,318
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 614.25	176,928	0%	0%	5%	18%	0%	2%	0%	0%	46,670
Commercial		\$ 614.25	176,928	0%	0%	5%	18%	3%	3.5%	0%	0%	55,726	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790 & OTHER	Industrial	\$ 669.13	192,733	5%	2%	5%	18%	0%	2%	19.04%	103,774	
			Commercial	\$ 669.13	192,733	5%	2%	5%	18%	3%	3.5%	19.04%	114,297	
		As per Valuation Ruling No.1719-2022												
		SECONDARY 7209.9010 & OTHER	Industrial	\$ 667.38	192,229	16.00%	6%	5%	18%	0%	2%	0%	19.04%	138,207
	Commercial		\$ 667.38	192,229	16.00%	6%	5%	18%	3%	3.5%	0%	19.04%	150,109	
	CR STRIPS	NON-ALLOY 7211.2990 7211.9090	Industrial	\$ 1,125.00	324,036	5%	2%	0%	18%	0%	2%	0%	0%	93,275
			Commercial	\$ 1,125.00	324,036	5%	2%	0%	18%	3%	3.5%	0%	0%	110,177

UKRAINE	HRC	PRIME 7209.9090 & OTHER	Industrial	\$ 704.75	202,994	11%	2%	5%	18%	0%	2%	0.00%	85,308
			Commercial	\$ 704.75	202,994	11%	2%	5%	18%	3%	3.5%	0.00%	96,985
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 699.25	201,410	20%	6%	5%	18%	0%	2%	0%	0.00%	116,156
Commercial		\$ 699.25	201,410	20%	6%	5%	18%	3%	3.5%	0%	0.00%	129,019	

RUSSIA	HRC	PRIME 7209.9090 & OTHER	Industrial	\$ 704.75	202,994	11%	2%	5%	18%	0%	2%	13.94%	113,605
			Commercial	\$ 704.75	202,994	11%	2%	5%	18%	3%	3.5%	13.94%	125,282
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 699.25	201,410	20%	6%	5%	18%	0%	2%	0%	13.94%	144,233
Commercial		\$ 699.25	201,410	20%	6%	5%	18%	3%	3.5%	0%	13.94%	157,095	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7209.9090 & OTHER	Industrial	\$ 854.07	246,002	11%	2%	5%	18%	0%	2%	6.50%	119,372
			Commercial	\$ 854.07	246,002	11%	2%	5%	18%	3%	3.5%	6.50%	133,523
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 832.85	239,891	20%	6%	5%	18%	0%	2%	0%	6.50%	153,942
Commercial		\$ 832.85	239,891	20%	6%	5%	18%	3%	3.5%	0%	6.50%	169,262	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7209.9090	Industrial	\$ 733.17	211,181	11%	2%	5%	18%	0%	2%	0%	88,748
					11%	2%	5%	18%	3%	3.5%		
		Commercial	\$ 733.17	211,181	23,230	4,224	10,559	44,855	7,476	10,553	-	100,896
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7209.9010	Industrial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	-	6,453	-	120,381
		Commercial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	8,203	11,580	-	133,711

CANADA	PRIME 7209.9090	Industrial	\$ 733.17	211,181	11%	2%	5%	18%	0%	2%	13.94%	118,187
					11%	2%	5%	18%	3%	3.5%	13.94%	
		Commercial	\$ 733.17	211,181	23,230	4,224	10,559	44,855	7,476	10,553	29,439	130,335
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	-	6,453	29,098	149,478
		Commercial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	8,203	11,580	29,098	162,809

SOUTH KOREA	PRIME 7209.9090	Industrial	\$ 733.17	211,181	11%	2%	5%	18%	0%	2%	13.24%	116,709
					11%	2%	5%	18%	3%	3.5%	13.24%	
		Commercial	\$ 733.17	211,181	23,230	4,224	10,559	44,855	7,476	10,553	27,960	128,857
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.24%	
	SECONDARY 7209.9010	Industrial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	-	6,453	27,636	148,017
		Commercial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	8,203	11,580	27,636	161,347

TAIWAN	PRIME 7209.9090	Industrial	\$ 733.17	211,181	11%	2%	5%	18%	0%	2%	6.18%	101,799
					11%	2%	5%	18%	3%	3.5%	6.18%	
		Commercial	\$ 733.17	211,181	23,230	4,224	10,559	44,855	7,476	10,553	13,051	113,947
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	6.18%	
	SECONDARY 7209.9010	Industrial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	-	6,453	12,900	133,280
		Commercial	\$ 724.68	208,735	41,747	12,524	10,437	49,220	8,203	11,580	12,900	146,611

UNITED STATES	PRIME 7209.9090	Industrial	\$ 994.50	286,449	11%	2%	5%	18%	0%	2%	0.00%	120,380
					11%	2%	5%	18%	3%	3.5%	0.00%	
		& OTHER	Commercial	\$ 994.50	286,449	31,509	5,729	14,322	60,842	10,140	14,315	-
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 958.50	276,080	55,216	16,565	13,804	65,100	-	8,535	-	159,220
		Commercial	\$ 958.50	276,080	55,216	16,565	13,804	65,100	10,850	15,317	-	176,851

LATIN AMERICA	PRIME 7209.9090	Industrial	\$ 669.13	192,733	11%	2%	5%	18%	0%	2%	0.00%	80,996
					11%	2%	5%	18%	3%	3.5%	0.00%	
		& OTHER	Commercial	\$ 669.13	192,733	21,201	3,855	9,637	40,936	6,823	9,631	-
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 667.38	192,229	38,446	11,534	9,611	45,328	-	5,943	-	110,861
		Commercial	\$ 667.38	192,229	38,446	11,534	9,611	45,328	7,555	10,665	-	123,138

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.4990	Industrial	\$ 719.00	207,098	5%	2%	5%	18%	0%	2%	40.47%	155,889
					5%	2%	5%	18%	3%	3.5%	40.47%	
		Commercial	\$ 719.00	207,098	10,355	4,142	10,355	41,751	6,958	9,823	83,813	167,197
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910	Industrial	\$ 712.00	205,082	41,016	12,305	10,254	48,358	-	6,340	-	118,274
		Commercial	\$ 712.00	205,082	41,016	12,305	10,254	48,358	8,060	11,378	-	131,371

4 ORIGINS	PRIME 7210.4990	Industrial	\$ 920.97	265,272	11%	2%	5%	18%	0%	2%	0%	111,480
					11%	2%	5%	18%	3%	3.5%	0%	
		Commercial	\$ 920.97	265,272	29,180	5,305	13,264	56,344	9,391	13,256	-	126,740
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910	Industrial	\$ 892.71	257,132	51,426	15,428	12,857	60,632	-	7,949	-	148,292
		Commercial	\$ 892.71	257,132	51,426	15,428	12,857	60,632	10,105	14,265	-	164,713

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,298.50	374,009	41,141	7,480	18,700	79,439	-	10,415	-	157,176	
		Commercial	\$ 1,298.50	374,009	41,141	7,480	18,700	79,439	13,240	18,690	-	178,691	
	SECONDARY 7210.4910	Industrial	\$ 1,230.50	354,423	70,885	21,265	17,721	83,573	-	10,957	-	204,401	
		Commercial	\$ 1,230.50	354,423	70,885	21,265	17,721	83,573	13,929	19,663	-	227,036	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 828.25	238,565	26,242	4,771	11,928	50,671	-	6,644	-	100,256	
		Commercial	\$ 828.25	238,565	26,242	4,771	11,928	50,671	8,445	11,922	-	113,980	
	SECONDARY 7210.4910	Industrial	\$ 809.75	233,236	46,647	13,994	11,662	54,997	-	7,211	-	134,511	
		Commercial	\$ 809.75	233,236	46,647	13,994	11,662	54,997	9,166	12,940	-	149,406	
CHINA	ALLOY 7212.3090	Industrial	\$ 753.20	216,949	10,847	4,339	-	41,784	-	5,478	87,799	150,248	
		Commercial	\$ 753.20	216,949	10,847	4,339	-	41,784	6,964	9,831	87,799	161,565	
	NON-ALLOY	Industrial	\$ 753.20	216,949	10,847	4,339	-	41,784	-	5,478	87,799	150,248	
		Commercial	\$ 753.20	216,949	10,847	4,339	-	41,784	6,964	9,831	87,799	161,565	
CHINA	PRIME 7210.7090	Industrial	\$ 719.00	207,098	10,355	4,142	10,355	41,751	-	5,474	22,532	94,609	
		Commercial	\$ 719.00	207,098	10,355	4,142	10,355	41,751	6,958	9,823	22,532	105,917	
	SECONDARY 7210.7020	Industrial	\$ 712.00	205,082	32,813	12,305	10,254	46,882	-	6,147	22,313	130,714	
		Commercial	\$ 712.00	205,082	32,813	12,305	10,254	46,882	7,814	11,030	22,313	143,411	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 920.97	265,272	29,180	5,305	13,264	56,344	-	7,387	37,775	149,255	
		Commercial	\$ 920.97	265,272	29,180	5,305	13,264	56,344	9,391	13,256	37,775	164,514	
	SECONDARY 7210.7020	Industrial	\$ 892.71	257,132	51,426	15,428	12,857	60,632	-	7,949	36,616	184,908	
		Commercial	\$ 892.71	257,132	51,426	15,428	12,857	60,632	10,105	14,265	36,616	201,329	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 861.90	248,256	27,308	4,965	12,413	52,730	-	6,913	-	104,329	
		Commercial	\$ 861.90	248,256	27,308	4,965	12,413	52,730	8,788	12,406	-	118,610	
	SECONDARY 7210.4910 7210.3010	Industrial	\$ 839.85	241,907	48,381	14,514	12,095	57,042	-	7,479	-	139,512	
		Commercial	\$ 839.85	241,907	48,381	14,514	12,095	57,042	9,507	13,421	-	154,961	
	CHINA	PRIME 7210.3090	Industrial	\$ 719.00	207,098	10,355	4,142	10,355	41,751	-	5,474	-	72,077
			Commercial	\$ 719.00	207,098	10,355	4,142	10,355	41,751	6,958	9,823	-	83,384
SECONDARY 7210.3010		Industrial	\$ 712.00	205,082	26,250	12,305	10,254	45,700	-	5,992	-	100,502	
		Commercial	\$ 712.00	205,082	26,250	12,305	10,254	45,700	7,617	10,752	-	112,879	
CHINA	PRIME 7210.6190	Industrial	\$ 719.00	207,098	6,896	4,142	10,355	41,128	-	5,392	-	67,914	
		Commercial	\$ 719.00	207,098	6,896	4,142	10,355	41,128	6,855	9,677	-	79,053	
	SECONDARY 7210.6110	Industrial	\$ 712.00	205,082	32,813	12,305	10,254	46,882	-	6,147	-	108,401	
		Commercial	\$ 712.00	205,082	32,813	12,305	10,254	46,882	7,814	11,030	-	121,098	

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	FTA												
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 657.13	189,277	20,820	3,786	28,391	43,609	-	5,718	-	102,324
			Commercial	\$ 657.13	189,277	20,820	3,786	28,391	43,609	7,268	10,260	-	114,135
		HIGH CARBON 7227.9010	Industrial	\$ 723.13	208,286	22,911	4,166	31,243	47,989	-	6,292	-	112,601
			Commercial	\$ 723.13	208,286	22,911	4,166	31,243	47,989	7,998	11,291	-	125,598
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 657.13	189,277	9,464	3,786	37,855	43,269	-	15,601	-	109,974
			Commercial	\$ 657.13	189,277	9,464	3,786	37,855	43,269	7,211	17,452	-	119,036
		HIGH CARBON 7213.9191	Industrial	\$ 723.13	208,286	10,414	4,166	41,657	47,614	-	17,168	-	121,019
			Commercial	\$ 723.13	208,286	10,414	4,166	41,657	47,614	7,936	19,204	-	130,992
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 657.13	189,277	20,820	3,786	47,319	47,016	-	6,164	-	125,106
			Commercial	\$ 657.13	189,277	20,820	3,786	47,319	47,016	7,836	11,062	-	137,839
		HIGH CARBON 7227.9090	Industrial	\$ 723.13	208,286	22,911	4,166	52,072	51,738	-	6,783	-	137,671
			Commercial	\$ 723.13	208,286	22,911	4,166	52,072	51,738	8,623	12,173	-	151,683
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 657.13	189,277	9,464	3,786	56,783	46,676	-	18,829	-	133,537
			Commercial	\$ 657.13	189,277	9,464	3,786	56,783	46,676	7,779	18,826	-	143,313
		HIGH CARBON 7213.9199	Industrial	\$ 723.13	208,286	10,414	4,166	62,486	51,363	-	18,519	-	146,949
			Commercial	\$ 723.13	208,286	10,414	4,166	62,486	51,363	8,561	20,717	-	157,706
	CHINA	ROUND BAR	ALLOY 7228.6000		As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%
			Industrial	\$ 885.00	254,910	-	5,098	76,473	60,567	-	21,838	48,815	212,791
			Commercial	\$ 885.00	254,910	-	5,098	76,473	60,567	10,094	24,429	48,815	225,476
NON-ALLOY 7214.9990			As per VR # 712/2015		5%	2%	30%	18%	0%	5.5%	19.15%		
Industrial	\$ 645.63	185,966	9,298	3,719	55,790	45,859	-	16,535	35,612	166,814			
Commercial	\$ 645.63	185,966	9,298	3,719	55,790	45,859	7,643	18,497	35,612	176,419			
CHINA	SEAMLESS PIPE	7304.3900		As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	
		Industrial	\$ 918.13	264,451	30,465	10,578	13,223	57,369	-	20,685	-	132,319	
Commercial	\$ 918.13	264,451	30,465	10,578	13,223	57,369	9,561	23,139	-	144,335			
CHINA	BILLETS	7207.1110		As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	
		Industrial	\$ 550.00	158,422	7,921	3,168	23,763	34,789	-	12,544	-	82,186	
Commercial	\$ 550.00	158,422	7,921	3,168	23,763	34,789	5,798	14,032	-	89,472			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	334,117	36,753	6,682	16,706	70,967	-	9,304	-	140,412
			Commercial	\$ 1,160	334,117	36,753	6,682	16,706	70,967	11,828	16,697	-	159,632
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	260,671	52,134	15,640	13,034	61,466	-	8,059	-	150,333
			Commercial	\$ 905	260,671	52,134	15,640	13,034	61,466	10,244	14,462	-	166,980

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	303,875	33,426	6,077	15,194	64,543	-	8,462	-	127,703
			Commercial	\$ 1,055	303,875	33,426	6,077	15,194	64,543	10,757	15,186	-	145,183
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	233,308	46,662	13,999	11,665	55,014	-	7,213	-	134,553
			Commercial	\$ 810	233,308	46,662	13,999	11,665	55,014	9,169	12,944	-	149,452

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	303,875	10,119	6,077	15,194	60,348	-	7,912	-	99,650
			Commercial	\$ 1,055	303,875	10,119	6,077	15,194	60,348	10,058	14,198	-	115,994
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	233,308	7,769	13,999	11,665	48,013	-	6,295	-	87,742
			Commercial	\$ 810	233,308	7,769	13,999	11,665	48,013	8,002	11,297	-	100,745

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	RE-ROLLABLE	7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 495.2	142,638	-	2,853	7,132	27,472	-	3,602	-	41,059
			Commercial	\$ 495.2	142,638	-	2,853	7,132	27,472	4,579	6,464	-	48,499
	RE-MELTABLE (HMS)	7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 395.2	113,836	3,415	2,277	5,692	22,539	-	2,955	-	36,878
			Commercial	\$ 395.2	113,836	3,415	2,277	5,692	22,539	3,757	5,303	-	42,983
	SHREDDED	7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 425.2	122,476	3,674	2,450	6,124	24,250	-	3,179	-	39,677
			Commercial	\$ 425.2	122,476	3,674	2,450	6,124	24,250	4,042	5,706	-	46,245

Cold-rolled coil

Fastmarkets' weekly price assessment for **steel cold-rolled coil export, fob China main port** was \$665-670 per tonne on Tuesday, narrowing upward by \$5 per tonne week on week from \$660-670 per tonne.

Chinese mills offered CRC exports at \$665-680 per tonne FOB China for February- and March-shipment on Tuesday, narrowing upward week on week from \$660-680 per tonne FOB.

Fastmarkets' weekly price assessment for **steel cold-rolled coil domestic, ex-whs Eastern China** was 4,720-4,770 yuan (\$668-675) per tonne on December 29, narrowing downward by 10 yuan per tonne week on week from 4,720-4,780 yuan per tonne.

Hot-dipped galvanized coil

Fastmarkets assessed **steel galvanized coil 1mm export, fob main port China** at \$710-730 per tonne on Tuesday, up by \$5-10 per tonne week on week from \$700-725 per tonne. This assessment is for HDG with zero-spangle Z120 coating, or zinc coating of 120 grams per square meter (gsm).

Chinese mills offered HDG at around \$680 per tonne FOB China for zero-spangle Z40-coating material, and \$695-740 per tonne FOB for Z80 material on Tuesday, Fastmarkets heard.

The latest offers are equivalent to \$710-755 per tonne FOB China for zero-spangle Z120-coating cargoes, narrowing upward week on week from \$700-755 per tonne FOB, according to market participants' estimates.

Participants said that workable levels for Z120-coating HDG ranged between \$710-730 per tonne FOB China on Tuesday.

Fastmarkets assessed **steel hot-dipped galvanized coil domestic, ex-whs Eastern China** at 5,040-5,100 yuan per tonne on Friday, down by 60-80 yuan per tonne from 5,100-5,180 yuan per tonne a week earlier. This assessment is for HDG with zero-spangle Z80 coating.

Chinese HRC prices rise at start of new year

By Zihuan Pan - Tuesday 02 January

Chinese hot-rolled coil prices finished the first trading day of the New Year higher on Tuesday January 2, due to strong support from rising raw materials costs.

Domestic

Fastmarkets' price assessment for **steel hot-rolled coil domestic, ex-whs Eastern China (Shanghai)** was 4,090-4,100 yuan (\$578-579) per tonne on Tuesday, up by 30-40 yuan per tonne from 4,050-4,070 yuan per tonne on Friday.

The most-traded May HRC futures contract on the Shanghai Futures Exchange rose for a second trading day on Tuesday, hitting a three-week high of 4,156 yuan per tonne during morning trading.

The SHFE HRC rally was in line with gains across ferrous futures prices, bolstered by resilience in demand from the manufacturing sector and higher prices for steelmaking raw materials, market participants said.

Data from a local information provider shows that HRC inventories held by traders and mills in China fell for the 11th week in a row in the week to Thursday December 28, declining by 92,800 tonnes from the previous week to 3.05 million tonnes.

Official data shows that China's factory activity contracted for a third consecutive month in December, due to the off-season for some raw materials sectors, but the sub-index for production remained in expansionary territory.

So while the National Bureau of Statistics said on Sunday that its purchasing managers index (PMI) for the manufacturing sector had fallen to 49 in December, from 49.4 in November - below the 50-point mark that separates contraction from growth - the production sub-index was still in positive territory, having dropped to 50.2 in December from the previous month's 50.7.

On the Dalian Commodity Exchange, the most-traded contract for the key steelmaking raw material iron ore jumped by more than 2% - to a new high not seen since August 2021 - and was 1,003 yuan per tonne on Tuesday.

Export

Fastmarkets calculated its **steel hot-rolled coil index export, fob main port China** at \$579.33 per tonne on Tuesday, up by \$1.66 per tonne from \$577.67 per tonne on Friday.

The gains in SHFE HRC prices encouraged some Chinese mills to raise their export offers slightly on Tuesday, although the export trading market remained muted on the first trading day after the end-of-year holiday.

Small, privately-owned mills were offering 3mm SS400 HRC exports at \$575-585 per tonne FOB China on Tuesday, widening up from \$575-580 per tonne FOB last Friday.

Larger mills kept their offers unchanged week on week, however, at \$585-595 per tonne FOB China for the same material.

Traders said they had received limited inquiries from overseas buyers on Tuesday, mainly because buyers remain in wait-and-see mode after the holiday - and given the recent rally in SHFE HRC prices.

Market chatter

"We didn't see oversupply in the [steel] market despite the ongoing seasonal demand lull and costs are now also offering strong support [to steel prices]," an industry analyst in eastern China said.

Shanghai Futures Exchange

The most-traded May HRC futures contract closed at 4,146 yuan per tonne on Tuesday, up by 32 yuan per tonne from last Friday's close of 4,114 yuan per tonne.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	02 Jan 2024	695	-0.07%	Dec 2023	688.2
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	27 Dec 2023	650 - 660	0.00%	Dec 2023	642.5 - 657.5
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	27 Dec 2023	640 - 660	0.00%	Dec 2023	637.5 - 655
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	27 Dec 2023	690 - 695	0.00%	Dec 2023	680 - 686.25

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	02 Jan 2024	688.33	0.00%	Dec 2023	677.02
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	27 Dec 2023	680 - 690	0.00%	Dec 2023	672.5 - 682.5
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	29 Dec 2023	700 - 710	0.00%	Dec 2023	690 - 704
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	29 Dec 2023	615 - 640	3.72%	Dec 2023	605 - 620
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	29 Dec 2023	700 - 720	0.00%	Dec 2023	696 - 716
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	02 Jan 2024	595 - 620	1.25%	Dec 2023	588.75 - 606.25
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Dec 2023	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	02 Jan 2024	54.4	-0.42%	Dec 2023	53.53
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	27 Dec 2023	53.81	0.00%	Dec 2023	53.71
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	20 Dec 2023	840 - 895	-4.93%	Dec 2023	857.5 - 922.5
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Dec 2023	3900 - 4000	0.64%	Dec 2023	3900 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	29 Dec 2023	600 - 610	0.00%	Dec 2023	572 - 584
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	29 Dec 2023	630 - 670	0.00%	Dec 2023	624 - 670
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	29 Dec 2023	595 - 600	0.00%	Dec 2023	598 - 603
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	29 Dec 2023	610 - 615	0.00%	Dec 2023	610 - 615
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	29 Dec 2023	605 - 655	-1.56%	Dec 2023	627 - 658
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	29 Dec 2023	55000 - 56000	-3.48%	Dec 2023	56900 - 57900
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	29 Dec 2023	3960 - 3970	-0.75%	Dec 2023	3964 - 3978
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	02 Jan 2024	579.33	0.29%	Dec 2023	567.34
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	02 Jan 2024	4090 - 4100	0.86%	Dec 2023	4029.52 - 4041.9
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	29 Dec 2023	600 - 610	1.26%	Dec 2023	588 - 600
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	29 Dec 2023	620 - 630	0.00%	Dec 2023	616 - 621
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	02 Jan 2024	610 - 630	0.00%	Dec 2023	607.5 - 630
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	02 Jan 2024	655 - 660	0.00%	Dec 2023	652.5 - 660

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Dec 2023	4400 - 4500	-1.11%	Dec 2023	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	02 Jan 2024	700 - 710	2.17%	Dec 2023	673.75 - 701.25
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	27 Dec 2023	780 - 790	0.00%	Dec 2023	772.5 - 785
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	27 Dec 2023	780 - 790	0.00%	Dec 2023	771.25 - 780
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	27 Dec 2023	730 - 740	0.00%	Dec 2023	727.5 - 740
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	27 Dec 2023	725 - 740	0.00%	Dec 2023	716.25 - 737.5
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Dec 2023	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	29 Dec 2023	700 - 750	0.00%	Dec 2023	700 - 746
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	29 Dec 2023	700 - 705	0.00%	Dec 2023	701 - 709
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	29 Dec 2023	800 - 840	0.00%	Dec 2023	794 - 828

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	02 Jan 2024	700 - 710	0.00%	Dec 2023	687.5 - 697.5
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	01 Dec 2023	665 - 670	0.00%	Dec 2023	665 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	02 Jan 2024	665 - 670	0.38%	Dec 2023	655 - 663.75
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	29 Dec 2023	4720 - 4770	-0.11%	Dec 2023	4736 - 4786
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	20 Dec 2023	980 - 1040	-1.94%	Dec 2023	990 - 1050
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	28 Dec 2023	65	0.00%	Dec 2023	65
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	29 Dec 2023	62000 - 63000	0.00%	Dec 2023	62300 - 63300
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	29 Dec 2023	620 - 630	0.00%	Dec 2023	621 - 630

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	28 Dec 2023	63	0.00%	Dec 2023	61.75
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	29 Dec 2023	870 - 900	0.00%	Dec 2023	862 - 884
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	29 Dec 2023	69000 - 70000	0.00%	Dec 2023	69300 - 70300
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	27 Dec 2023	780 - 800	0.00%	Dec 2023	777.5 - 792.5
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	29 Dec 2023	730 - 770	0.00%	Dec 2023	734 - 769
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	27 Dec 2023	790 - 800	0.00%	Dec 2023	790 - 798.75
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	29 Dec 2023	5040 - 5100	-1.36%	Dec 2023	5086 - 5146
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	29 Dec 2023	870 - 910	0.00%	Dec 2023	862 - 890
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	27 Dec 2023	790 - 800	0.00%	Dec 2023	785 - 798.75
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	27 Dec 2023	790 - 800	0.00%	Dec 2023	785 - 800
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	02 Jan 2024	800 - 820	0.00%	Dec 2023	792.5 - 807.5
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	28 Dec 2023	66	0.00%	Dec 2023	65.25
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	08 Dec 2023	5000 - 5400	-3.70%	Dec 2023	5000 - 5400
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	29 Dec 2023	810 - 830	0.00%	Dec 2023	814 - 834
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	20 Dec 2023	1280 - 1380	-6.99%	Dec 2023	1330 - 1430
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	28 Dec 2023	74	0.00%	Dec 2023	73.25
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	02 Jan 2024	710 - 730	1.05%	Dec 2023	695 - 726.25
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	29 Dec 2023	1000 - 1015	0.00%	Dec 2023	980 - 993
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	19 Dec 2023	61.5	13.89%	Dec 2023	61.5
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	29 Dec 2023	820 - 850	0.00%	Dec 2023	814 - 844

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
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Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	27 Dec 2023	820 - 830	0.00%	Dec 2023	812.5 - 827.5
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	27 Dec 2023	740 - 760	0.00%	Dec 2023	735 - 755
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	27 Dec 2023	690 - 700	0.00%	Dec 2023	685 - 700
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	27 Dec 2023	680 - 700	0.00%	Dec 2023	675 - 700
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	29 Dec 2023	685 - 715	0.00%	Dec 2023	671 - 711
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	01 Dec 2023	640 - 650	0.00%	Dec 2023	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	02 Jan 2024	583 - 595	0.68%	Dec 2023	565 - 582.5
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	29 Dec 2023	4020 - 4050	0.00%	Dec 2023	4006 - 4028
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	02 Jan 2024	66	0.00%	Dec 2023	66
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	20 Dec 2023	1180 - 1240	0.00%	Dec 2023	1180 - 1240
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	29 Dec 2023	59000 - 62000	-2.02%	Dec 2023	60400 - 63600
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	29 Dec 2023	650 - 680	-4.32%	Dec 2023	674 - 710
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	29 Dec 2023	610 - 620	-3.91%	Dec 2023	642 - 653
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Dec 2023	76000 - 79500

Rebar news

Scrap prices in Taiwan fall amid bearish sentiment in steel market at start of year

By Tianran Zhao - Tuesday 02 January

Spot prices for steel scrap imported into Taiwan fell on Tuesday January 2, amid bearish sentiment in Taiwan's domestic finished steel market.

A major electric-arc furnace steelmaker in Taiwan decided to drop its rebar selling price and scrap buying price by NT\$300 (\$9.77) per tonne from Tuesday after previously keeping them unchanged for two weeks.

Its rebar price is now NT\$19,100 per tonne, while its scrap buying prices is NT\$11,800 per tonne for domestic HMS 1&2 (80:20), according to market participants.

"Falling global scrap prices have been weighing on rebar prices in Taiwan," a mill source in Taiwan told Fastmarkets. "End users are expecting lower rebar prices because they think there is a lack support from the raw material side."

Trading in imported scrap was limited on the first working day after the New Year holiday break.

US-origin containerized heavy melting scrap (HMS) 1&2 (80:20) was on offer at \$377-385 per tonne CFR Taiwan on Tuesday, with bids heard at \$370-375 per tonne CFR, according to sources.

The most recent transactions for such material were concluded at \$370-373 per tonne CFR Taiwan, Fastmarkets understands.

Fastmarkets' twice-weekly price assessment for containerized [steel scrap HMS 1&2 \(80:20 mix\) US material import, cfr main port Taiwan](#) was \$370-377 per tonne on Tuesday, down by \$8-10 per tonne from \$380-385 per tonne on December 28.

Japanese bulk H1:H2 (50:50) scrap has been on offer at \$389-395 per tonne

CFR Taiwan in recent days, but the bearish sentiment was keeping the Taiwanese mills in wait-and-see mode, sources told Fastmarkets.

China's domestic rebar futures market strengthens on positive construction industry data

By Jessica Zong - Tuesday 02 January

The price of the most-traded May rebar futures contract on the Shanghai Futures Exchange increased on Tuesday January 2 after China's National Bureau of Statistic (NBS) published positive construction sector data for December, but spot market rebar prices were unaffected due to weak demand.

Domestic

Fastmarkets' daily price assessment for [steel reinforcing bar \(rebar\) domestic, ex-whs Eastern China](#) was 3,900-3,920 yuan (\$550-553) per tonne on Tuesday, unchanged from Friday.

In December, the non-manufacturing business activity index was 50.4 points, with an increase of 0.2 points from November, according to the NBS.

The sub-index of construction business activity was 56.9 points, up by 1.9 points month on month, and the sub-index of new construction orders was 50.6 points, up by 2.0 points month on month, NBS reported.

The positive data led to bullish sentiment to futures market, sources said.

But spot market prices failed to rise in step with those of futures. End users were very cautious on spending money on rebar ahead of the Lunar New Year because they need to save money to pay the final payment to suppliers and wages to workers prior to the holiday, a trader in Shanghai said.

Market Chatter

"Arbitrage trade is more active than last week because the price gap between the May futures contract and spot prices has been above 100 yuan per tonne, a workable level for arbitrage trade. If the trade continues, it may provide some support to rebar prices," a second trader in Shanghai said.

Billet
Fastmarkets' daily price assessment for [steel billet domestic, exw Tangshan, Northern China](#) was 3,690 yuan per tonne including value-added tax on Monday, up by 10 yuan per tonne from last Friday.

Shanghai Futures Exchange
The most-traded May rebar futures contract closed at 4,047 yuan per tonne on Monday, up by 45 yuan per tonne from 4,002 yuan per tonne on Friday.

Singapore rebar import market quiet amid year-end holidays; prices flat

By Nabilah Awang - Tuesday 02 January

Prices for rebar in the key import market of Singapore remained unchanged in the the week ended Friday December 29 due to inactive trading ahead of the year-end holidays, sources told Fastmarkets.

Offers from a leading Malaysian mill were unchanged at \$570 per tonne delivered to Singapore on a theoretical weight basis. The mill was heard offering rebar to Hong Kong at \$575 per tonne CFR the same week.

Rebar from China was last heard offered at \$600 per tonne CFR Singapore on a theoretical weight basis.

There were no transactions heard in Singapore during the week, with most market participants on leave for holidays, sources said.

"Prices should remain rangebound in the short term unless there's a

significant change in Chinese rebar prices," a Singapore-based buyer source said.

Rebar prices in China were subdued by inactive trading ahead of the New Year's Day holiday and adverse weather, which has affected construction activity.

Rising inventories in the spot market also put downward pressure on rebar prices, a trader in Shanghai said.

Fastmarkets' weekly price assessment of [steel reinforcing bar \(rebar\) import, cfr Singapore](#), which mainly considers cargoes sold into Singapore on a theoretical-weight basis, was unchanged at \$560-565 per tonne on Friday.

Wire rod

Wire rod offers remained largely stable during the week, with barely any activity heard in the spot market.

Chinese wire rod was heard offered to the Philippines at \$560-565 per tonne CFR during the week. Wire rod from Southeast Asia was also offered to the Philippines at \$575 per tonne CFR.

A leading Indonesian mill was offering wire rod at \$555 per tonne FOB, which should work out to around \$570-575 per tonne CFR Southeast Asia, sources said.

"The wire rod market remained illiquid. There haven't been much deals happening," a Singapore-based trader said.

Fastmarkets' weekly price assessment for [steel wire rod \(low carbon\) import, cfr Southeast Asia](#) was \$550-560 per tonne on Friday, unchanged from a week earlier.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	08 Dec 2023	3840 - 4020	0.45%	Dec 2023	3840 - 4020
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	27 Dec 2023	650 - 660	0.00%	Dec 2023	637.5 - 647.5
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	27 Dec 2023	675 - 680	0.00%	Dec 2023	663.75 - 675
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	27 Dec 2023	580 - 615	0.00%	Dec 2023	580 - 615
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	27 Dec 2023	560 - 580	0.00%	Dec 2023	560 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Dec 2023	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	27 Dec 2023	570 - 590	0.00%	Dec 2023	570 - 590
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	29 Dec 2023	2780 - 2820	0.00%	Dec 2023	2740 - 2789
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	28 Dec 2023	37000 - 41000	1.56%	Dec 2023	36125 - 40400
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	28 Dec 2023	600 - 610	-0.41%	Dec 2023	606.25 - 617.5
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	02 Jan 2024	2385 - 2620	-0.10%	Dec 2023	2307.5 - 2546.25
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	02 Jan 2024	645 - 647	1.97%	Dec 2023	624.25 - 631.25
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	02 Jan 2024	560 - 565	0.00%	Dec 2023	557 - 561.25
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	02 Jan 2024	600.63	0.00%	Dec 2023	598.86

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	02 Jan 2024	3900 - 3920	0.00%	Dec 2023	3916.67 - 3938.1
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	29 Dec 2023	3830 - 3860	0.00%	Dec 2023	3840 - 3870
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	27 Dec 2023	42.5	0.00%	Dec 2023	42.13
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	27 Dec 2023	760 - 790	0.00%	Dec 2023	750 - 785
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	29 Dec 2023	42900 - 43100	-0.46%	Dec 2023	43500 - 43700
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	28 Dec 2023	20900 - 21600	0.47%	Dec 2023	20980.5 - 21925.5
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	27 Dec 2023	665 - 670	0.00%	Dec 2023	642.5 - 662.5

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	02 Jan 2024	540 - 570	0.00%	Dec 2023	541.5 - 565.75
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	27 Dec 2023	650 - 660	0.00%	Dec 2023	640 - 655
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	27 Dec 2023	640 - 660	0.00%	Dec 2023	620 - 640
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	27 Dec 2023	560 - 585	0.00%	Dec 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	27 Dec 2023	560 - 585	0.00%	Dec 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	27 Dec 2023	570 - 590	0.00%	Dec 2023	570 - 590
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	28 Dec 2023	610 - 620	0.00%	Dec 2023	615 - 625
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	01 Dec 2023	590 - 610	0.00%	Dec 2023	590 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	02 Jan 2024	550 - 560	0.00%	Dec 2023	550 - 558.75
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	02 Jan 2024	585 - 600	0.42%	Dec 2023	576.25 - 591.25
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	29 Dec 2023	4040 - 4070	-0.49%	Dec 2023	4062 - 4098
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	19 Dec 2023	47 - 50	6.59%	Dec 2023	47 - 50
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	19 Dec 2023	63	5.00%	Dec 2023	63
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	19 Dec 2023	66.5	4.72%	Dec 2023	66.5
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	19 Dec 2023	820 - 880	6.25%	Dec 2023	820 - 880
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	28 Dec 2023	22000 - 22500	-0.08%	Dec 2023	22042.5 - 22569
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	29 Dec 2023	2900 - 3100	0.00%	Dec 2023	2900 - 3090

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	28 Dec 2023	660 - 670	0.00%	Dec 2023	657 - 667.5
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	28 Dec 2023	1540 - 1620	0.00%	Dec 2023	1540 - 1620



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	27 Dec 2023	780 - 800	0.00%	Dec 2023	758.75 - 787.5
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	27 Dec 2023	780 - 800	0.00%	Dec 2023	758.75 - 787.5
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	27 Dec 2023	800 - 830	0.00%	Dec 2023	800 - 830
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	27 Dec 2023	800 - 830	0.00%	Dec 2023	800 - 830
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	29 Dec 2023	3960 - 3980	1.40%	Dec 2023	3884 - 3906
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	29 Dec 2023	58.8	5.38%	Dec 2023	58.8
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	29 Dec 2023	59.25	5.33%	Dec 2023	59.25
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	29 Dec 2023	58.5	5.41%	Dec 2023	58.5
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	29 Dec 2023	59	5.36%	Dec 2023	59
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	29 Dec 2023	990 - 1070	6.19%	Dec 2023	990 - 1070
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	15 Dec 2023	110.75	2.78%	Dec 2023	110.75
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	15 Dec 2023	79.5	5.30%	Dec 2023	79.5
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	15 Dec 2023	100.5	4.15%	Dec 2023	100.5
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	15 Dec 2023	74.75	3.82%	Dec 2023	74.75
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	15 Dec 2023	63.25	6.30%	Dec 2023	63.25
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	28 Dec 2023	64.75	0.00%	Dec 2023	64.75
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	28 Dec 2023	1080 - 1120	0.00%	Dec 2023	1080 - 1120
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	13 Dec 2023	1100 - 1150	-2.17%	Dec 2023	1100 - 1150

Steel slab prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	27 Dec 2023	460 - 462	0.00%	Dec 2023	460 - 462
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	29 Dec 2023	700 - 715	0.00%	Dec 2023	680 - 698
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	02 Jan 2024	550 - 570	0.00%	Dec 2023	545 - 558.75
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	02 Jan 2024	500 - 560	0.00%	Dec 2023	491.25 - 542.5

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	27 Dec 2023	490	2.62%	Dec 2023	474.75 - 478.5
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	02 Jan 2024	508	0.00%	Dec 2023	507.84
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	28 Dec 2023	530 - 540	-2.73%	Dec 2023	541.75 - 557.5
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	29 Dec 2023	39100 - 39300	-0.76%	Dec 2023	39780 - 39980
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	29 Dec 2023	500 - 510	1.00%	Dec 2023	491 - 509
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	02 Jan 2024	530	0.00%	Dec 2023	529.5 - 532
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	02 Jan 2024	3690	0.27%	Dec 2023	3657.14
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	22 Dec 2023	465 - 470	0.00%	Dec 2023	465 - 470

FX RATES SHEET

Treasury & Capital Markets Group

2/2024

DATE: Wednesday, 3 January 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	282.35	281.85
EURO	EUR	310.11	309.56
JAPANESE YEN	JPY	1.9897	1.9862
BRITISH POUND	GBP	356.92	356.29
SWISS FRANC	CHF	332.49	331.90
CANADIAN DOLLAR	CAD	211.89	211.51
AUSTRALIAN DOLLAR	AUD	191.00	190.67
SWEDISH KRONA	SEK	27.85	27.80
NORWEGIAN KRONE	NOK	27.32	27.27
DANISH KRONE	DKK	41.51	41.43
NEWZEALAND DOLLAR*	NZD	177.00	176.69
SINGAPORE DOLLAR	SGD	212.93	212.56
HONGKONG DOLLAR	HKD	36.27	36.21
KOREAN WON*	KRW	0.2158	0.2154
CHINESE YUAN	CNY	39.67	39.60
MALAYSIAN RINGGIT*	MYR	60.97	60.86
THAI BAHT*	THB	8.25	8.24
U.A.E DIRHAM	AED	77.42	77.28
SAUDI RIYAL	SAR	75.29	75.16
QATAR RIYAL*	QAR	77.58	77.44
KUWAITI DINAR*	KWD	918.24	916.62

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	280.46	279.13	276.23	273.34	269.94	266.72	263.93
EUR	307.55	306.30	303.47	300.69	297.34	294.13	291.44
GBP	354.49	352.85	349.23	345.63	341.35	337.28	333.76

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	281.7694	Friday, 5 January 2024
GBP	359.0869	
EUR	310.6226	
JPY	1.9912	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	285.17	279.03
GBP	360.49	352.66
EUR	312.64	306.38
JPY	2.0096	1.9663
SAR	76.04	74.40
AED	77.66	76.48

LIBOR	
1 Month	5.46920
3 Month	5.59301
6 Month	5.58598

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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