

The Helpers

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LMB DATE

6-Mar-2024

Exchange Rate

7-Mar-2024

USD 279.85

EUR 305.63

Average

0.916

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 552.75	157,804	0%	0%	5%	18%	0%	2%	0%	41,626	
			Commercial	\$ 552.75	157,804	0%	0%	5%	18%	3%	3.5%	0%	49,703	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 552.75	157,804	0%	0%	5%	18%	0%	3%	3.5%	0%	41,626
			Commercial	\$ 552.75	157,804	0%	0%	5%	18%	4,971	3%	7,017	0%	49,703
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 563.25	160,802	0%	0%	5%	18%	0%	3%	3.5%	0%	42,416
	Commercial		\$ 563.25	160,802	0%	0%	5%	18%	30,392	5,065	7,150	0%	50,647	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 578.64	165,194	0%	0%	5%	18%	0%	2%	0%	43,575	
			Commercial	\$ 578.64	165,194	0%	0%	5%	18%	3%	3.5%	0%	52,031	
		NON-ALLOY 7211.1990	Industrial	\$ 578.64	165,194	8,260	3,304	5%	18%	0%	2%	0%	57,493	
Commercial			\$ 578.64	165,194	8,260	3,304	5%	18%	8,260	5,551	7,836	0%	66,513	
HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 586.00	167,296	0%	0%	5%	18%	0%	2%	0%	44,129		
		Commercial	\$ 586.00	167,296	0%	0%	5%	18%	3%	3.5%	0%	52,693		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 597.88	170,686	0%	0%	5%	18%	0%	2%	0%	45,024	
			Commercial	\$ 597.88	170,686	0%	0%	5%	18%	3%	3.5%	0%	53,761	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 603.63	172,328	0%	0%	5%	18%	0%	3%	3.5%	0%	45,457
	Commercial		\$ 603.63	172,328	0%	0%	5%	18%	8,616	5,428	7,663	0%	54,278	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 626.02	178,721	0%	0%	5%	18%	0%	2%	0%	47,143	
			Commercial	\$ 626.02	178,721	0%	0%	5%	18%	3%	3.5%	0%	56,291	
		NON-ALLOY 7211.1990	Industrial	\$ 626.02	178,721	19,659	3,574	5%	18%	0%	2%	0%	75,107	
Commercial			\$ 626.02	178,721	19,659	3,574	5%	18%	8,936	6,327	8,931	0%	85,388	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 770.72	220,029	0%	0%	5%	18%	0%	2%	0%	58,039	
			Commercial	\$ 770.72	220,029	0%	0%	5%	18%	3%	3.5%	0%	69,302	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 758.28	216,477	0%	0%	5%	18%	0%	3%	3.5%	0%	57,102
	Commercial		\$ 758.28	216,477	0%	0%	5%	18%	10,824	6,819	9,626	0%	68,183	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 807.51	230,531	0%	0%	5%	18%	0%	2%	0%	60,809	
			Commercial	\$ 807.51	230,531	0%	0%	5%	18%	3%	3.5%	0%	72,610	
		NON-ALLOY 7211.1990	Industrial	\$ 807.51	230,531	25,358	4,611	5%	18%	0%	2%	0%	96,880	
			Commercial	\$ 807.51	230,531	25,358	4,611	5%	18%	11,527	8,161	11,520	0%	110,141

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 629.21	179,632	0%	0%	5%	18%	0%	2%	0%	47,383	
			& OTHER	Commercial	\$ 629.21	179,632	0%	0%	5%	18%	3%	3.5%	0%	56,578
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 631.66	180,332	0%	0%	5%	18%	0%	3%	3.5%	0%	47,568
	& OTHER		Commercial	\$ 631.66	180,332	0%	0%	5%	18%	3%	3.5%	0%	56,799	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 658.92	188,114	0%	0%	5%	18%	0%	2%	0%	49,621	
			Commercial	\$ 658.92	188,114	0%	0%	5%	18%	3%	3.5%	0%	59,250	
		NON-ALLOY 7211.1990	Industrial	\$ 658.92	188,114	11%	2%	5%	18%	0%	2%	0%	79,054	
Commercial			\$ 658.92	188,114	11%	2%	5%	18%	3%	3.5%	0%	89,876		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 776.00	221,536	0%	0%	5%	18%	0%	2%	0%	58,437
			& OTHER	Commercial	\$ 776.00	221,536	0%	0%	5%	18%	3%	3.5%	0%
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010	Industrial	\$ 763.00	217,825	0%	0%	5%	18%	0%	3%	3.5%	0%	57,458
		& OTHER	Commercial	\$ 763.00	217,825	0%	0%	5%	18%	3%	3.5%	0%	68,608

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 609.75	174,076	0%	0%	5%	18%	0%	2%	0%	45,918
			& OTHER	Commercial	\$ 609.75	174,076	0%	0%	5%	18%	3%	3.5%	0%
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010	Industrial	\$ 614.25	175,361	0%	0%	5%	18%	0%	3%	3.5%	0%	46,257
		& OTHER	Commercial	\$ 614.25	175,361	0%	0%	5%	18%	3%	3.5%	0%	55,233

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 645.38	184,246	5%	2%	5%	18%	0%	2%	19.04%	99,204	
			& OTHER	Commercial	\$ 645.38	184,246	5%	2%	5%	18%	3%	3.5%	19.04%	109,264
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 646.13	184,460	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	132,622
	& OTHER		Commercial	\$ 646.13	184,460	16.00%	6%	5%	18%	3%	3.5%	19.04%	144,042	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	321,167	5%	2%	0%	18%	0%	2%	0%	92,449	
			Commercial	\$ 1,125.00	321,167	5%	2%	0%	18%	3%	3.5%	0%	109,202	

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 707.13	201,874	11%	2%	5%	18%	0%	2%	0.00%	84,837
			& OTHER	Commercial	\$ 707.13	201,874	11%	2%	5%	18%	3%	3.5%	0.00%
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%
	SECONDARY 7209.9010	Industrial	\$ 701.38	200,233	20%	6%	5%	18%	0%	3%	3.5%	0.00%	115,478
		& OTHER	Commercial	\$ 701.38	200,233	20%	6%	5%	18%	3%	3.5%	0.00%	128,265

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 707.13	201,874	11%	2%	5%	18%	0%	2%	13.94%	112,979
			& OTHER	Commercial	\$ 707.13	201,874	11%	2%	5%	18%	3%	3.5%	13.94%
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%
	SECONDARY 7209.9010	Industrial	\$ 701.38	200,233	20%	6%	5%	18%	0%	3%	3.5%	13.94%	143,390
		& OTHER	Commercial	\$ 701.38	200,233	20%	6%	5%	18%	3%	3.5%	13.94%	156,177

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 876.68	250,279	11%	2%	5%	18%	0%	2%	6.50%	121,447
			& OTHER	Commercial	\$ 876.68	250,279	11%	2%	5%	18%	3%	3.5%	6.50%
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%
	SECONDARY 7209.9010	Industrial	\$ 853.09	243,542	20%	6%	5%	18%	0%	3%	3.5%	6.50%	156,285
		& OTHER	Commercial	\$ 853.09	243,542	20%	6%	5%	18%	3%	3.5%	6.50%	171,838

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 713.89	203,806	11%	2%	5%	18%	0%	2%	0%	85,649	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 713.89	203,806	22,419	4,076	10,190	43,288	7,215	10,185	-	97,373	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 707.43	201,961	20%	6%	5%	18%	0%	2%	0%	116,474	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 707.43	201,961	40,392	12,118	10,098	47,622	7,937	11,204	-	129,372			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 713.89	203,806	11%	2%	5%	18%	0%	2%	13.94%	114,059	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 713.89	203,806	22,419	4,076	10,190	43,288	7,215	10,185	28,410	125,783	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 707.43	201,961	20%	6%	5%	18%	0%	2%	13.94%	144,627	
					20%	6%	5%	18%	3%	3.5%	13.94%		
Commercial	\$ 707.43	201,961	40,392	12,118	10,098	47,622	7,937	11,204	28,153	157,525			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 713.89	203,806	11%	2%	5%	18%	0%	2%	13.24%	112,633	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 713.89	203,806	22,419	4,076	10,190	43,288	7,215	10,185	26,984	124,357	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 707.43	201,961	20%	6%	5%	18%	0%	2%	13.24%	143,214	
					20%	6%	5%	18%	3%	3.5%	13.24%		
Commercial	\$ 707.43	201,961	40,392	12,118	10,098	47,622	7,937	11,204	26,740	156,111			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 713.89	203,806	11%	2%	5%	18%	0%	2%	6.18%	98,244	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 713.89	203,806	22,419	4,076	10,190	43,288	7,215	10,185	12,595	109,968	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 707.43	201,961	20%	6%	5%	18%	0%	2%	6.18%	128,955	
					20%	6%	5%	18%	3%	3.5%	6.18%		
Commercial	\$ 707.43	201,961	40,392	12,118	10,098	47,622	7,937	11,204	12,481	141,853			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 975.50	278,489	11%	2%	5%	18%	0%	2%	0.00%	117,034	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 975.50	278,489	30,634	5,570	13,924	59,151	9,859	13,917	-	133,054	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 941.50	268,783	20%	6%	5%	18%	0%	2%	0.00%	155,011	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 941.50	268,783	53,757	16,127	13,439	63,379	10,563	14,912	-	172,176			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 704.75	201,196	11%	2%	5%	18%	0%	2%	0.00%	84,552	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 704.75	201,196	22,132	4,024	10,060	42,734	7,122	10,054	-	96,126	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 699.25	199,626	20%	6%	5%	18%	0%	2%	0.00%	115,128	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 699.25	199,626	39,925	11,978	9,981	47,072	7,845	11,075	-	127,876			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 678.63	193,738	5%	2%	5%	18%	0%	2%	40.47%	145,833	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		Commercial	\$ 678.63	193,738	9,687	3,875	9,687	39,058	6,510	9,189	78,406	156,411	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 675.88	192,953	20%	6%	5%	18%	0%	2%	0%	111,279	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 675.88	192,953	38,591	11,577	9,648	45,498	7,583	10,705	-	123,602			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 915.99	261,499	11%	2%	5%	18%	0%	2%	0%	109,895	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 915.99	261,499	28,765	5,230	13,075	55,542	9,257	13,068	-	124,937	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 888.25	253,582	20%	6%	5%	18%	0%	2%	0%	146,245	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 888.25	253,582	50,716	15,215	12,679	59,795	9,966	14,068	-	162,439			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,298.50	370,697	40,777	7,414	18,535	78,736	-	10,323	-	155,785
		Commercial	\$ 1,298.50	370,697	40,777	7,414	18,535	78,736	13,123	18,525	-	177,109
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 1,230.50	351,285	70,257	21,077	17,564	82,833	-	10,860	-	202,592
	Commercial	\$ 1,230.50	351,285	70,257	21,077	17,564	82,833	13,805	19,489	-	225,026	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 799.75	228,317	25,115	4,566	11,416	48,494	-	6,358	-	95,950
		Commercial	\$ 799.75	228,317	25,115	4,566	11,416	48,494	8,082	11,410	-	109,083
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 784.25	223,892	44,778	13,434	11,195	52,794	-	6,922	-	129,122
	Commercial	\$ 784.25	223,892	44,778	13,434	11,195	52,794	8,799	12,421	-	143,420	
CHINA	ALLOY 7212.3090	Industrial	\$ 710.81	202,925	10,146	4,059	-	39,083	-	5,124	82,124	140,536
		Commercial	\$ 710.81	202,925	10,146	4,059	-	39,083	6,514	9,195	82,124	151,121
	NON-ALLOY				5%	2%	0%	18%	0%	2%	40.47%	
	Industrial	\$ 710.81	202,925	10,146	4,059	-	39,083	-	5,124	82,124	140,536	
	Commercial	\$ 710.81	202,925	10,146	4,059	-	39,083	6,514	9,195	82,124	151,121	
CHINA	PRIME 7210.7090	Industrial	\$ 678.63	193,738	9,687	3,875	9,687	39,058	-	5,121	21,079	88,506
		Commercial	\$ 678.63	193,738	9,687	3,875	9,687	39,058	6,510	9,189	21,079	99,084
	SECONDRARY 7210.7020				16%	6%	5%	18%	0%	2%	10.88%	
	Industrial	\$ 675.88	192,953	30,873	11,577	9,648	44,109	-	5,783	20,993	122,983	
	Commercial	\$ 675.88	192,953	30,873	11,577	9,648	44,109	7,352	10,378	20,993	134,929	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 915.99	261,499	28,765	5,230	13,075	55,542	-	7,282	37,238	147,132
		Commercial	\$ 915.99	261,499	28,765	5,230	13,075	55,542	9,257	13,068	37,238	162,175
	SECONDRARY 7210.7020				20%	6%	5%	18%	0%	2%	14.24%	
	Industrial	\$ 888.25	253,582	50,716	15,215	12,679	59,795	-	7,840	36,110	182,355	
	Commercial	\$ 888.25	253,582	50,716	15,215	12,679	59,795	9,966	14,068	36,110	198,549	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 901.32	257,314	28,304	5,146	12,866	54,653	-	7,166	-	108,136
		Commercial	\$ 901.32	257,314	28,304	5,146	12,866	54,653	9,109	12,859	-	122,937
	SECONDRARY 7210.4910 7210.3010				20%	6%	5%	18%	0%	2%	0%	
	Industrial	\$ 875.13	249,836	49,967	14,990	12,492	58,911	-	7,724	-	144,085	
	Commercial	\$ 875.13	249,836	49,967	14,990	12,492	58,911	9,819	13,861	-	160,040	
CHINA	PRIME 7210.3090	Industrial	\$ 678.63	193,738	9,687	3,875	9,687	39,058	-	5,121	-	67,427
		Commercial	\$ 678.63	193,738	9,687	3,875	9,687	39,058	6,510	9,189	-	78,005
	SECONDRARY 7210.3010				12.80%	6%	5%	18%	0%	2%	0%	
	Industrial	\$ 675.88	192,953	24,698	11,577	9,648	42,998	-	5,637	-	94,558	
	Commercial	\$ 675.88	192,953	24,698	11,577	9,648	42,998	7,166	10,116	-	106,203	
	PRIME 7210.6190				3.33%	2%	5%	18%	0%	2%	0.00%	
	Industrial	\$ 678.63	193,738	6,451	3,875	9,687	38,475	-	5,045	-	63,533	
	Commercial	\$ 678.63	193,738	6,451	3,875	9,687	38,475	6,413	9,052	-	73,953	
SECONDRARY 7210.6110				16%	6%	5%	18%	0%	2%	0.00%		
Industrial	\$ 675.88	192,953	30,873	11,577	9,648	44,109	-	5,783	-	101,990		
Commercial	\$ 675.88	192,953	30,873	11,577	9,648	44,109	7,352	10,378	-	113,936		

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	FTA												
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 617.75	176,360	11%	2%	15%	18%	0%	2%	0%	95,342
			Commercial	\$ 617.75	176,360	11%	2%	15%	18%	3%	3.5%	0%	106,347
		HIGH CARBON 7227.9010	Industrial	\$ 683.75	195,201	11%	2%	15%	18%	0%	2%	0%	105,527
			Commercial	\$ 683.75	195,201	11%	2%	15%	18%	3%	3.5%	0%	117,708
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 617.75	176,360	5%	2%	20%	18%	0%	5.5%	0%	102,469
			Commercial	\$ 617.75	176,360	5%	2%	20%	18%	3%	6.0%	0%	110,913
		HIGH CARBON 7213.9191	Industrial	\$ 683.75	195,201	5%	2%	20%	18%	0%	5.5%	0%	113,417
			Commercial	\$ 683.75	195,201	5%	2%	20%	18%	3%	6.0%	0%	122,763
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 617.75	176,360	11%	2%	25%	18%	0%	2%	0%	116,568
			Commercial	\$ 617.75	176,360	11%	2%	25%	18%	3%	3.5%	0%	128,433
		HIGH CARBON 7227.9090	Industrial	\$ 683.75	195,201	11%	2%	25%	18%	0%	2%	0%	129,022
			Commercial	\$ 683.75	195,201	11%	2%	25%	18%	3%	3.5%	0%	142,154
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 617.75	176,360	5%	2%	30%	18%	0%	5.5%	0%	124,424
			Commercial	\$ 617.75	176,360	5%	2%	30%	18%	3%	6.0%	0%	133,533
		HIGH CARBON 7213.9199	Industrial	\$ 683.75	195,201	5%	2%	30%	18%	0%	5.5%	0%	137,717
			Commercial	\$ 683.75	195,201	5%	2%	30%	18%	3%	6.0%	0%	147,799
	CHINA	ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	210,907
				Industrial	\$ 885.00	252,653	-	5,053	75,796	60,030	-	21,644	48,383
			Commercial	\$ 885.00	252,653	-	5,053	75,796	60,030	10,005	24,212	48,383	223,480
As per VR # 712/2015			5%	2%	30%	18%	0%	5.5%	19.15%				
NON-ALLOY 7214.9990	Industrial	\$ 621.25	177,359	8,868	3,547	53,208	43,737	-	15,770	33,964	159,094		
	Commercial	\$ 621.25	177,359	8,868	3,547	53,208	43,737	7,289	17,641	33,964	168,254		
CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	124,898	
			Industrial	\$ 874.38	249,620	28,756	9,985	12,481	54,152	-	19,525	-	124,898
Commercial	\$ 874.38	249,620	28,756	9,985	12,481	54,152	9,025	21,841	-	136,240			
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	81,458	
			Industrial	\$ 550.00	157,019	7,851	3,140	23,553	34,481	-	12,432	-	81,458
Commercial	\$ 550.00	157,019	7,851	3,140	23,553	34,481	5,747	13,908	-	88,680			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	331,159	36,427	6,623	16,558	70,338	-	9,222	-	139,169
			Commercial	\$ 1,160	331,159	36,427	6,623	16,558	70,338	11,723	16,549	-	158,219
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	258,363	51,673	15,502	12,918	60,922	-	7,988	-	149,002
			Commercial	\$ 905	258,363	51,673	15,502	12,918	60,922	10,154	14,334	-	165,502

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,184	33,130	6,024	15,059	63,971	-	8,387	-	126,572
			Commercial	\$ 1,055	301,184	33,130	6,024	15,059	63,971	10,662	15,051	-	143,898
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,243	46,249	13,875	11,562	54,527	-	7,149	-	133,361
			Commercial	\$ 810	231,243	46,249	13,875	11,562	54,527	9,088	12,829	-	148,129

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,184	10,029	6,024	15,059	59,813	-	7,842	-	98,768
			Commercial	\$ 1,055	301,184	10,029	6,024	15,059	59,813	9,969	14,073	-	114,967
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,243	7,700	13,875	11,562	47,588	-	6,239	-	86,965
			Commercial	\$ 810	231,243	7,700	13,875	11,562	47,588	7,931	11,196	-	99,853

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 510.7	145,800	-	2,916	7,290	28,081	-	3,682	-	41,969
		Commercial	\$ 510.7	145,800	-	2,916	7,290	28,081	4,680	6,607	-	49,574
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 410.7	117,252	3,518	2,345	5,863	23,216	-	3,044	-	37,985
		Commercial	\$ 410.7	117,252	3,518	2,345	5,863	23,216	3,869	5,462	-	44,273
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 440.7	125,817	3,775	2,516	6,291	24,912	-	3,266	-	40,760
		Commercial	\$ 440.7	125,817	3,775	2,516	6,291	24,912	4,152	5,861	-	47,507

Market chatter

"[Chinese steel] prices are likely to remain rangebound in the near term, given the lack of major stimulus measures, but prices will be supported by a seasonal demand recovery. Steel demand is set to pick up with weather conditions getting better, even though the magnitude of the recovery may fail to meet expectations," a trader in northern China said.

Shanghai Futures Exchange

The most-traded May HRC futures contract closed at 3,857 yuan per tonne on Tuesday, down by 31 yuan per tonne from Monday's close of 3,888 yuan per tonne.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	05 Mar 2024	714.25	-0.10%	Feb 2024	738.28
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	28 Feb 2024	640 - 650	-0.77%	Feb 2024	647.5 - 665
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	28 Feb 2024	620 - 640	-0.79%	Feb 2024	627.5 - 657.5
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	28 Feb 2024	715 - 720	-1.03%	Feb 2024	730 - 737.5
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	05 Mar 2024	692.97	-0.15%	Feb 2024	734.03
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	28 Feb 2024	710 - 720	-1.38%	Feb 2024	727.5 - 737.5
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	01 Mar 2024	670 - 690	0.00%	Feb 2024	670 - 695
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	01 Mar 2024	580 - 585	-2.51%	Feb 2024	585 - 620
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	01 Mar 2024	680 - 700	-0.72%	Feb 2024	695 - 705
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	04 Mar 2024	585 - 600	0.00%	Feb 2024	590.5 - 610
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Feb 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	05 Mar 2024	40.29	-1.13%	Feb 2024	46.09
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	28 Feb 2024	40.63	-9.89%	Feb 2024	45.01
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	28 Feb 2024	740 - 820	0.00%	Feb 2024	740 - 820
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	09 Feb 2024	3900 - 4000	0.00%	Feb 2024	3900 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	01 Mar 2024	600 - 610	0.00%	Feb 2024	600 - 610
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	01 Mar 2024	620 - 650	-1.55%	Feb 2024	645 - 675
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	01 Mar 2024	560 - 565	0.00%	Feb 2024	566.25 - 571.25
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	01 Mar 2024	570 - 580	0.00%	Feb 2024	576.25 - 586.25
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	01 Mar 2024	590 - 630	1.24%	Feb 2024	578.75 - 656.25
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	01 Mar 2024	56500 - 58000	0.00%	Feb 2024	56500 - 58000
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	01 Mar 2024	3890 - 3900	0.00%	Feb 2024	3906.67 - 3926.67
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	05 Mar 2024	545	-0.91%	Feb 2024	557.89
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	05 Mar 2024	3890 - 3900	-0.26%	Feb 2024	3956.88 - 3975
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	01 Mar 2024	580 - 585	-1.69%	Feb 2024	590 - 598.75
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	01 Mar 2024	600 - 610	-3.20%	Feb 2024	627.5 - 633.75
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	05 Mar 2024	560 - 620	-4.07%	Feb 2024	601.25 - 632.5
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	05 Mar 2024	640 - 650	-0.39%	Feb 2024	658.25 - 662.5

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	09 Feb 2024	4400 - 4500	0.00%	Feb 2024	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	04 Mar 2024	705 - 710	0.00%	Feb 2024	712.5 - 717.5
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	28 Feb 2024	800 - 825	-1.52%	Feb 2024	817.5 - 833.75
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	28 Feb 2024	800 - 820	-0.92%	Feb 2024	812.5 - 827.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	28 Feb 2024	720 - 740	-1.35%	Feb 2024	732.5 - 752.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	28 Feb 2024	720 - 735	-0.34%	Feb 2024	730 - 748.75
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Feb 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	01 Mar 2024	695 - 725	-0.70%	Feb 2024	725 - 745
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	01 Mar 2024	690 - 700	0.00%	Feb 2024	690 - 722.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	01 Mar 2024	790 - 820	-1.23%	Feb 2024	800 - 832.5
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	05 Mar 2024	620 - 625	-4.96%	Feb 2024	657.5 - 675
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	01 Mar 2024	700 - 710	5.62%	Feb 2024	665 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	05 Mar 2024	635 - 650	-0.39%	Feb 2024	641.67 - 655
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	01 Mar 2024	4600 - 4620	-0.54%	Feb 2024	4640 - 4670
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	28 Feb 2024	980 - 1000	-1.00%	Feb 2024	980 - 1010
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	29 Feb 2024	62	0.00%	Feb 2024	63.1
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	01 Mar 2024	63000 - 64000	0.00%	Feb 2024	63000 - 64000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	01 Mar 2024	610 - 615	0.00%	Feb 2024	610 - 620

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	29 Feb 2024	59	-2.48%	Feb 2024	61.8
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	01 Mar 2024	840 - 860	0.00%	Feb 2024	852.5 - 870
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	01 Mar 2024	69000 - 70000	0.00%	Feb 2024	69000 - 70000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	28 Feb 2024	820 - 840	-1.78%	Feb 2024	841.25 - 853.75
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	01 Mar 2024	750 - 770	0.00%	Feb 2024	750 - 770
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	28 Feb 2024	810 - 820	0.00%	Feb 2024	815 - 825
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	01 Mar 2024	4860 - 4900	-0.31%	Feb 2024	4943.33 - 4980
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	01 Mar 2024	840 - 860	-0.58%	Feb 2024	852.5 - 887.5
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	28 Feb 2024	805 - 820	0.31%	Feb 2024	812.5 - 823.75
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	28 Feb 2024	830 - 850	-0.59%	Feb 2024	843.75 - 857.5
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	05 Mar 2024	780 - 800	-5.39%	Feb 2024	830 - 840
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	29 Feb 2024	61	-0.81%	Feb 2024	63
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	09 Feb 2024	5400 - 5600	0.00%	Feb 2024	5400 - 5600

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	01 Mar 2024	820 - 840	-0.60%	Feb 2024	830 - 865
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	28 Feb 2024	1280 - 1380	0.00%	Feb 2024	1280 - 1380
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	29 Feb 2024	69	-0.72%	Feb 2024	71
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	05 Mar 2024	675 - 680	-1.09%	Feb 2024	675 - 696.67
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	01 Mar 2024	920 - 960	0.53%	Feb 2024	927.5 - 970
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	20 Feb 2024	56	-11.11%	Feb 2024	56
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	01 Mar 2024	795 - 815	-1.83%	Feb 2024	817.5 - 837.5

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	28 Feb 2024	790 - 810	-1.84%	Feb 2024	805 - 830
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	28 Feb 2024	740 - 750	-1.32%	Feb 2024	751.25 - 765
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	28 Feb 2024	700 - 710	-0.70%	Feb 2024	705 - 722.5
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	28 Feb 2024	695 - 715	-0.35%	Feb 2024	697.5 - 718.75
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	01 Mar 2024	710 - 730	0.00%	Feb 2024	702.5 - 722.5
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	01 Mar 2024	640 - 650	0.00%	Feb 2024	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	05 Mar 2024	565 - 595	-0.43%	Feb 2024	573.33 - 595
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	01 Mar 2024	4020 - 4025	-0.12%	Feb 2024	4021.67 - 4036.67
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	05 Mar 2024	63	0.00%	Feb 2024	64.25
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	28 Feb 2024	1100 - 1180	0.00%	Feb 2024	1100 - 1180
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	01 Mar 2024	59500 - 61500	0.00%	Feb 2024	59000 - 61000
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	01 Mar 2024	640 - 670	0.00%	Feb 2024	645 - 685
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	01 Mar 2024	625 - 630	-0.40%	Feb 2024	622.5 - 635
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Feb 2024	76000 - 79500

Rebar news

Rebar prices fall in the UAE; import billet price increases on new deal

By Serife Durmus - Tuesday 05 March

Steel rebar prices in the United Arab Emirates decreased during the week to Tuesday March 5 because of weakening demand, sources told Fastmarkets, while prices for imported billet increased after a deal heard from India.

Demand weakened during the past seven days because of the seasonal slowdown before the Islamic holy month of Ramadan, which is expected to start around March 11, sources said.

Domestic prices

Emirates Steel Arkan sold rebar at 2,585-2,600 (\$704-708) dirhams per tonne ex-works during the past seven days, widening downward from 2,600 dirhams per tonne ex-works last week, Fastmarkets heard.

Rebar from re-rollers was heard sold at 2,350-2,405 dirhams per tonne ex-works during the past seven days, down from 2,365-2,420 dirhams per tonne ex-works last week.

Fastmarkets' weekly price assessment for **steel reinforcing bar (rebar) domestic, exw UAE** was 2,350-2,600 dirhams per tonne on Tuesday, widening downward from 2,365-2,600 dirhams per tonne on February 27.

Billet imports

India-origin billet was heard booked at \$540 per tonne CFR UAE; meanwhile, billet offers from Iran were heard at \$520-525 per tonne CFR.

Fastmarkets' weekly price assessment for **steel billet import, cfr Jebel Ali, UAE** was \$520-540 per tonne CFR on Tuesday, up from \$510-520 per tonne on February 27.

Rebar imports

Oman-origin rebar was heard booked by UAE buyers at \$648 per tonne CPT (2,380 dirhams), and offers were heard at \$645-648 per tonne CPT.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	09 Feb 2024	3840 - 4020	0.00%	Feb 2024	3840 - 4020
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	28 Feb 2024	650 - 665	-0.38%	Feb 2024	652.5 - 662.5
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	28 Feb 2024	630 - 650	-0.78%	Feb 2024	633.75 - 651.25
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	28 Feb 2024	650 - 660	4.80%	Feb 2024	627.5 - 637.5
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	28 Feb 2024	620 - 635	0.00%	Feb 2024	620 - 635
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Feb 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	28 Feb 2024	590 - 620	2.54%	Feb 2024	582.5 - 605
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	01 Mar 2024	2758 - 2850	-0.87%	Feb 2024	2819.25 - 2852.5
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	29 Feb 2024	46500 - 47000	-10.03%	Feb 2024	49918 - 54360
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	29 Feb 2024	590 - 600	-1.65%	Feb 2024	605 - 614
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	05 Mar 2024	2350 - 2600	-0.30%	Feb 2024	2365 - 2600
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	05 Mar 2024	645 - 649	-0.38%	Feb 2024	653 - 656.5
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	04 Mar 2024	560	0.00%	Feb 2024	562.5 - 566.75
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	05 Mar 2024	576.25	-0.93%	Feb 2024	587.78
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	05 Mar 2024	3630 - 3650	-0.27%	Feb 2024	3771.25 - 3789.38
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	01 Mar 2024	3780 - 3800	0.00%	Feb 2024	3800 - 3826.67
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	28 Feb 2024	42.25	-0.59%	Feb 2024	42.56
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	28 Feb 2024	780 - 810	0.00%	Feb 2024	780 - 810
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	01 Mar 2024	43400 - 43600	0.46%	Feb 2024	42600 - 42800
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	29 Feb 2024	22500 - 23300	-0.43%	Feb 2024	22620 - 23360
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	28 Feb 2024	630 - 650	0.00%	Feb 2024	630 - 650

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	04 Mar 2024	532 - 558	-0.18%	Feb 2024	540.5 - 568.75
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	28 Feb 2024	650 - 660	0.00%	Feb 2024	650 - 660
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	28 Feb 2024	640 - 655	-0.77%	Feb 2024	647.5 - 655
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	28 Feb 2024	590 - 610	-2.83%	Feb 2024	608.75 - 617.5
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	28 Feb 2024	590 - 610	-2.83%	Feb 2024	608.75 - 617.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	28 Feb 2024	580 - 600	0.00%	Feb 2024	580 - 600
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	29 Feb 2024	630 - 640	0.00%	Feb 2024	634 - 646
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	01 Mar 2024	600 - 610	0.00%	Feb 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	04 Mar 2024	540 - 550	-0.46%	Feb 2024	548.75 - 557.5
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	05 Mar 2024	550 - 560	-1.77%	Feb 2024	566.67 - 573.33
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	01 Mar 2024	3900 - 3930	-1.26%	Feb 2024	4006.67 - 4033.33
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	20 Feb 2024	47 - 50	0.00%	Feb 2024	47 - 50
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	20 Feb 2024	63.5	0.00%	Feb 2024	63.5
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	20 Feb 2024	67	0.00%	Feb 2024	67
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	20 Feb 2024	820 - 880	0.00%	Feb 2024	820 - 880
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	29 Feb 2024	23500 - 24500	-0.83%	Feb 2024	23580 - 24580
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	01 Mar 2024	2800 - 3000	-1.69%	Feb 2024	2900 - 3025

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	29 Feb 2024	660 - 670	0.00%	Feb 2024	669 - 678
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	29 Feb 2024	1320 - 1400	-3.20%	Feb 2024	1388 - 1446
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	28 Feb 2024	760 - 770	-1.29%	Feb 2024	760 - 785
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	28 Feb 2024	760 - 770	-1.29%	Feb 2024	760 - 785
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	28 Feb 2024	840 - 880	0.58%	Feb 2024	825 - 887.5
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	28 Feb 2024	840 - 880	0.58%	Feb 2024	825 - 887.5
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	01 Mar 2024	3960 - 3980	0.00%	Feb 2024	3973.33 - 3993.33
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	23 Feb 2024	58.8	0.00%	Feb 2024	58.8
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	23 Feb 2024	59.25	0.00%	Feb 2024	59.25
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	23 Feb 2024	58.5	0.00%	Feb 2024	58.5
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	23 Feb 2024	59	0.00%	Feb 2024	59
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	23 Feb 2024	990 - 1070	0.00%	Feb 2024	990 - 1070
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	16 Feb 2024	110.5	-0.67%	Feb 2024	110.5
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	16 Feb 2024	80	0.00%	Feb 2024	80
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	16 Feb 2024	100.5	-0.50%	Feb 2024	100.5
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	16 Feb 2024	74.5	-0.67%	Feb 2024	74.5
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	16 Feb 2024	63.75	-0.39%	Feb 2024	63.75
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	29 Feb 2024	67.25	0.00%	Feb 2024	67.25
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	29 Feb 2024	960 - 1020	-13.91%	Feb 2024	960 - 1020

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	14 Feb 2024	1150 - 1200	2.17%	Feb 2024	1150 - 1200

Steel slab prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	28 Feb 2024	495 - 500	-0.50%	Feb 2024	492.5 - 503.75
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	01 Mar 2024	630 - 640	-0.78%	Feb 2024	665 - 680
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	04 Mar 2024	570	0.00%	Feb 2024	570 - 585
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	04 Mar 2024	500 - 580	-3.14%	Feb 2024	532.5 - 572.5

Steel tube & pipe news

Northwest Pipe battles headwinds with M&A opportunities

By Mark Burgess - Tuesday 05 March

Northwest Pipe flowed through 2023 headwinds with hopes of an eventual rebound at some point in 2024 and a banner year in 2025, company officials said on its fourth-quarter and full-year 2023 earnings call on Tuesday March 5.

In the meantime, Northwest Pipe said it would continue to focus on debt-reduction initiatives and search for possible merger and acquisition (M&A) opportunities.

"We're coming through a period where we had some small bidding environment in steel pressure pipe and high interest rates putting pressure on the precast business," Scott Montross, Northwest's chief executive officer, said on the call. "But we think we've got to a point in this business where we show some resiliency and weather the ups and downs."

The Vancouver, Washington-based business reported full-year 2023 consolidated net income of \$21.1 million, down by 32.15% from \$31.1 million in

2022.

With the low-bidding environment of 2023 now in the past, Montross suggested priorities remain the same early in 2024.

"Our focus on growing the business remains our top strategic priority through our precast product spread strategy and attractive M&A opportunities," he said on the call.

Montross said Northwest has created "a bit of a SWAT team, we'll call it," that is capable of spending time on acquisition due diligence in order to maintain a presence in the M&A side of the equation.

"We're actually just starting that with one of the first pieces in the next couple of weeks that we're bringing in," Montross said. "So we're bringing in a SWAT team to be able to handle these things right now."

While Texas remains a hot spot for Northwest opportunities, the company managed to secure some expanded business in other areas of the country in 2023.

"We bid on \$55.8 million worth of projects outside of the state of Texas in 2023, mainly in the western and southeastern regions of the United States," Montross said. "And of that, we booked approximately \$9.1 million worth of orders outside of Texas in 2023."

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	28 Feb 2024	485 - 507	-0.30%	Feb 2024	488.75 - 508
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	05 Mar 2024	507	-0.98%	Feb 2024	517.57
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	29 Feb 2024	550 - 575	0.45%	Feb 2024	551 - 576
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	01 Mar 2024	39600 - 39800	0.51%	Feb 2024	39175 - 39375
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	01 Mar 2024	505 - 510	0.50%	Feb 2024	503.75 - 512.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	05 Mar 2024	530 - 535	0.00%	Feb 2024	534.25 - 540
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	05 Mar 2024	3510	-0.28%	Feb 2024	3559.38
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	01 Mar 2024	440 - 445	-2.21%	Feb 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	29 Feb 2024	535 - 545	0.00%	Feb 2024	537 - 553
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	29 Feb 2024	575 - 585	-1.28%	Feb 2024	589 - 595
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	29 Feb 2024	565 - 580	-2.14%	Feb 2024	580 - 592

FX RATES SHEET

Treasury & Capital Markets Group

045/2024

DATE: Thursday, 7 March 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	279.85	279.35
EURO	EUR	305.63	305.08
JAPANESE YEN	JPY	1.8830	1.8796
BRITISH POUND	GBP	356.41	355.77
SWISS FRANC	CHF	317.43	316.86
CANADIAN DOLLAR	CAD	207.16	206.79
AUSTRALIAN DOLLAR	AUD	184.25	183.92
SWEDISH KRONA	SEK	27.36	27.31
NORWEGIAN KRONE	NOK	26.70	26.65
DANISH KRONE	DKK	40.92	40.85
NEWZEALAND DOLLAR*	NZD	171.95	171.64
SINGAPORE DOLLAR	SGD	209.27	208.89
HONGKONG DOLLAR	HKD	35.92	35.86
KOREAN WON*	KRW	0.2104	0.2100
CHINESE YUAN	CNY	39.01	38.94
MALAYSIAN RINGGIT*	MYR	59.42	59.31
THAI BAHT*	THB	7.86	7.85
U.A.E DIRHAM	AED	76.20	76.07
SAUDI RIYAL	SAR	74.62	74.49
QATAR RIYAL*	QAR	76.77	76.63
KUWAITI DINAR*	KWD	910.29	908.66

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	278.88	278.47	277.00	275.11	272.70	270.48	268.52
EUR	304.17	303.94	302.73	301.02	298.77	296.73	294.97
GBP	355.17	354.69	352.88	350.52	347.48	344.69	342.24

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	279.1447	Monday, 11 March 2024
GBP	354.7371	
EUR	303.1232	
JPY	1.8664	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	282.65	276.56
GBP	359.97	352.19
EUR	308.12	302.02
JPY	1.9018	1.8607
SAR	75.36	73.74
AED	76.97	75.29

LIBOR	
1 Month	5.43536
3 Month	5.58800
6 Month	5.68071

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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