

# The Helpers

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Exchange Rate

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USD 307.50

EUR 330.63

Average

0.930

## HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 560.66	175,879	0%	0%	5%	18%	0%	2%	0%	46,393	
			Commercial	\$ 560.66	175,879	0%	0%	5%	18%	3%	3.5%	0%	55,396	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 560.66	175,879	0%	0%	5%	18%	0%	2%	0%	0%	46,393
			Commercial	\$ 560.66	175,879	0%	0%	5%	18%	3%	3.5%	0%	0%	55,396
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 570.33	178,911	0%	0%	5%	18%	0%	2%	0%	0%	47,193
	Commercial		\$ 570.33	178,911	0%	0%	5%	18%	3%	3.5%	0%	0%	56,351	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 586.95	184,123	0%	0%	5%	18%	0%	2%	0%	0%	48,568
			Commercial	\$ 586.95	184,123	0%	0%	5%	18%	3%	3.5%	0%	0%	57,993
		NON-ALLOY 7211.1990	Industrial	\$ 586.95	184,123	5%	2%	5%	18%	0%	2%	0%	0%	64,081
			Commercial	\$ 586.95	184,123	5%	2%	5%	18%	3%	3.5%	0%	0%	74,134
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 576.50	180,847	0%	0%	5%	18%	0%	2%	0%	0%	47,704
Commercial			\$ 576.50	180,847	0%	0%	5%	18%	3%	3.5%	0%	0%	56,961	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 576.50	180,847	0%	0%	5%	18%	0%	2%	0%	47,704	
			Commercial	\$ 576.50	180,847	0%	0%	5%	18%	3%	3.5%	0%	0%	56,961
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
	HR STRIPS	SECONDARY 7208.9010 & OTHER	Industrial	\$ 584.50	183,356	0%	0%	5%	18%	0%	2%	0%	0%	48,366
			Commercial	\$ 584.50	183,356	0%	0%	5%	18%	3%	3.5%	0%	0%	57,751
		ALLOY 7226.9100	Industrial	\$ 603.58	189,339	0%	0%	5%	18%	0%	2%	0%	0%	49,944
Commercial	\$ 603.58		189,339	0%	0%	5%	18%	3%	3.5%	0%	0%	59,636		
NON-ALLOY 7211.1990	Industrial	\$ 603.58	189,339	11%	2%	5%	18%	0%	2%	0%	0%	79,570		
	Commercial	\$ 603.58	189,339	11%	2%	5%	18%	3%	3.5%	0%	0%	90,461		
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 699.22	219,343	0%	0%	5%	18%	0%	2%	0%	57,858	
			Commercial	\$ 699.22	219,343	0%	0%	5%	18%	3%	3.5%	0%	0%	69,086
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
	HR STRIPS	SECONDARY 7208.9010 & OTHER	Industrial	\$ 694.31	217,800	0%	0%	5%	18%	0%	2%	0%	0%	57,451
			Commercial	\$ 694.31	217,800	0%	0%	5%	18%	3%	3.5%	0%	0%	68,600
		ALLOY 7226.9100	Industrial	\$ 732.44	229,760	0%	0%	5%	18%	0%	2%	0%	0%	60,606
Commercial	\$ 732.44		229,760	0%	0%	5%	18%	3%	3.5%	0%	0%	72,367		
NON-ALLOY 7211.1990	Industrial	\$ 732.44	229,760	11%	2%	5%	18%	0%	2%	0%	0%	96,556		
	Commercial	\$ 732.44	229,760	11%	2%	5%	18%	3%	3.5%	0%	0%	109,773		

## HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 608.57	190,905	0%	0%	5%	18%	0%	2%	0%	50,357	
			& OTHER	Commercial	\$ 608.57	190,905	-	-	9,545	36,081	-	4,731	-	60,129
		As per Valuation Ruling No.1718-2022												
		SECONDARY 7208.9010	Industrial	\$ 613.19	192,356	0%	0%	5%	18%	0%	2%	0%	0%	50,740
	& OTHER		Commercial	\$ 613.19	192,356	-	-	9,618	36,355	-	4,767	-	60,586	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 637.24	199,901	0%	0%	5%	18%	0%	2%	0%	52,730	
			& OTHER	Commercial	\$ 637.24	199,901	-	-	9,995	37,781	-	4,954	-	62,962
		NON-ALLOY 7211.1990	Industrial	\$ 637.24	199,901	11%	2%	5%	18%	0%	2%	0%	84,008	
& OTHER			Commercial	\$ 637.24	199,901	11%	2%	5%	18%	3%	3.5%	0%	95,507	

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 714.25	224,056	0%	0%	5%	18%	0%	2%	0%	59,101
			& OTHER	Commercial	\$ 714.25	224,056	-	-	11,203	42,347	7,058	9,963	-
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010	Industrial	\$ 707.75	222,017	0%	0%	5%	18%	0%	2%	0%	0%	58,564
& OTHER		Commercial	\$ 707.75	222,017	-	-	11,101	41,961	6,994	9,873	-	69,928	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 567.00	177,867	0%	0%	5%	18%	0%	2%	0%	46,918
			& OTHER	Commercial	\$ 567.00	177,867	-	-	8,893	33,617	5,603	7,909	-
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010	Industrial	\$ 576.00	180,690	0%	0%	5%	18%	0%	2%	0%	0%	47,662
& OTHER		Commercial	\$ 576.00	180,690	-	-	9,034	34,150	5,692	8,035	-	56,911	

## COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 635.88	199,471	5%	2%	5%	18%	0%	2%	19.04%	107,402	
			& OTHER	Commercial	\$ 635.88	199,471	9,974	3,989	9,974	40,213	6,702	9,461	37,979	118,293
		As per Valuation Ruling No.1719-2022												
		SECONDARY 7209.9010	Industrial	\$ 637.63	200,020	16.00%	6%	5%	18%	0%	2%	19.04%	143,809	
	& OTHER		Commercial	\$ 637.63	200,020	32,003	12,001	10,001	45,725	7,621	10,758	38,084	156,193	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	352,900	5%	2%	0%	18%	0%	2%	0%	101,583	
			& OTHER	Commercial	\$ 1,125.00	352,900	17,645	7,058	-	67,969	11,328	15,992	-	119,991

UKRAINE	HRC	PRIME 7209.9090	Industrial	\$ 657.25	206,176	11%	2%	5%	18%	0%	2%	0.00%	86,645
			& OTHER	Commercial	\$ 657.25	206,176	22,679	4,124	10,309	43,792	7,299	10,303	-
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 656.75	206,019	20%	6%	5%	18%	0%	2%	0.00%	118,815	
& OTHER		Commercial	\$ 656.75	206,019	41,204	12,361	10,301	48,579	8,097	11,430	-	131,972	

RUSSIA	HRC	PRIME 7209.9090	Industrial	\$ 657.25	206,176	11%	2%	5%	18%	0%	2%	13.94%	115,386
			& OTHER	Commercial	\$ 657.25	206,176	22,679	4,124	10,309	43,792	7,299	10,303	28,741
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 656.75	206,019	20%	6%	5%	18%	0%	2%	13.94%	147,534	
& OTHER		Commercial	\$ 656.75	206,019	41,204	12,361	10,301	48,579	8,097	11,430	28,719	160,691	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7209.9090	Industrial	\$ 808.75	253,700	11%	2%	5%	18%	0%	2%	6.50%	123,108
			& OTHER	Commercial	\$ 808.75	253,700	27,907	5,074	12,685	53,886	8,981	12,678	16,491
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 792.31	248,541	20%	6%	5%	18%	0%	2%	6.50%	159,493	
& OTHER		Commercial	\$ 792.31	248,541	49,708	14,912	12,427	58,606	9,768	13,789	16,155	175,365	

## COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7209.9090	Industrial	\$ 692.16	217,126	11%	2%	5%	18%	0%	2%	0%	91,247
					11%	2%	5%	18%	3%	3.5%		
		Commercial	\$ 692.16	217,126	23,884	4,343	10,856	46,118	7,686	10,850	-	103,737
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7209.9010	Industrial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	-	6,672	-	124,465
		Commercial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	8,482	11,973	-	138,247
CANADA	PRIME 7209.9090	Industrial	\$ 692.16	217,126	11%	2%	5%	18%	0%	2%	13.94%	121,514
					11%	2%	5%	18%	3%	3.5%	13.94%	
		Commercial	\$ 692.16	217,126	23,884	4,343	10,856	46,118	7,686	10,850	30,267	134,004
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	-	6,672	30,085	154,550
		Commercial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	8,482	11,973	30,085	168,332
SOUTH KOREA	PRIME 7209.9090	Industrial	\$ 692.16	217,126	11%	2%	5%	18%	0%	2%	13.24%	119,994
					11%	2%	5%	18%	3%	3.5%	13.24%	
		Commercial	\$ 692.16	217,126	23,884	4,343	10,856	46,118	7,686	10,850	28,747	132,484
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.24%	
	SECONDARY 7209.9010	Industrial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	-	6,672	28,574	153,039
		Commercial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	8,482	11,973	28,574	166,822
TAIWAN	PRIME 7209.9090	Industrial	\$ 692.16	217,126	11%	2%	5%	18%	0%	2%	6.18%	104,665
					11%	2%	5%	18%	3%	3.5%	6.18%	
		Commercial	\$ 692.16	217,126	23,884	4,343	10,856	46,118	7,686	10,850	13,418	117,155
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	6.18%	
	SECONDARY 7209.9010	Industrial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	-	6,672	13,337	137,802
		Commercial	\$ 687.98	215,817	43,163	12,949	10,791	50,890	8,482	11,973	13,337	151,585
UNITED STATES	PRIME 7209.9090	Industrial	\$ 956.50	300,045	11%	2%	5%	18%	0%	2%	0.00%	126,093
					11%	2%	5%	18%	3%	3.5%	0.00%	
		& OTHER	Commercial	\$ 956.50	300,045	33,005	6,001	15,002	63,730	10,622	14,994	-
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 924.50	290,007	58,001	17,400	14,500	68,384	-	8,966	-	167,252
		Commercial	\$ 924.50	290,007	58,001	17,400	14,500	68,384	11,397	16,089	-	185,773
LATIN AMERICA	PRIME 7209.9090	Industrial	\$ 704.75	221,076	11%	2%	5%	18%	0%	2%	0.00%	92,907
					11%	2%	5%	18%	3%	3.5%	0.00%	
		& OTHER	Commercial	\$ 704.75	221,076	24,318	4,422	11,054	46,957	7,826	11,048	-
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 699.25	219,351	43,870	13,161	10,968	51,723	-	6,781	-	126,503
		Commercial	\$ 699.25	219,351	43,870	13,161	10,968	51,723	8,620	12,169	-	140,511

## GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.4990	Industrial	\$ 692.88	217,351	5%	2%	5%	18%	0%	2%	40.47%	163,607
					5%	2%	5%	18%	3%	3.5%	40.47%	
		Commercial	\$ 692.88	217,351	10,868	4,347	10,868	43,818	7,303	10,309	87,962	175,474
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910	Industrial	\$ 688.63	216,018	43,204	12,961	10,801	50,937	-	6,678	-	124,581
		Commercial	\$ 688.63	216,018	43,204	12,961	10,801	50,937	8,490	11,984	-	138,376
4 ORIGINS	PRIME 7210.4990	Industrial	\$ 876.12	274,831	11%	2%	5%	18%	0%	2%	0%	115,497
					11%	2%	5%	18%	3%	3.5%	0%	
		Commercial	\$ 876.12	274,831	30,231	5,497	13,742	58,374	9,729	13,734	-	131,307
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910	Industrial	\$ 852.58	267,447	53,489	16,047	13,372	63,064	-	8,268	-	154,241
		Commercial	\$ 852.58	267,447	53,489	16,047	13,372	63,064	10,511	14,838	-	171,321



**GP / EG / PPGI**

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	380,504	11%	2%	5%	18%	0%	2%	0%	159,906		
					11%	2%	5%	18%	3%	3.5%	0%			
		Commercial	\$ 1,213.00	380,504	41,855	7,610	19,025	80,819	13,470	19,015	-	-	181,795	
														As per Valuation Ruling No.1720-2022
UNITED STATES	SECONDARY 7210.4910	Industrial	\$ 1,154.00	361,997	20%	6%	5%	18%	0%	2%	0%	208,770		
					20%	6%	5%	18%	3%	3.5%	0%			
		Commercial	\$ 1,154.00	361,997	72,399	21,720	18,100	85,359	14,226	20,083	-	-	231,888	
														As per Valuation Ruling No.1720-2022
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 804.50	252,366	11%	2%	5%	18%	0%	2%	0%	106,056		
					11%	2%	5%	18%	3%	3.5%	0%			
		Commercial	\$ 804.50	252,366	27,760	5,047	12,618	53,602	8,934	12,611	-	-	120,574	
														As per Valuation Ruling No.1720-2022
LATIN AMERICA	SECONDARY 7210.4910	Industrial	\$ 788.50	247,347	20%	6%	5%	18%	0%	2%	0%	142,649		
					20%	6%	5%	18%	3%	3.5%	0%			
		Commercial	\$ 788.50	247,347	49,469	14,841	12,367	58,324	9,721	13,722	-	-	158,445	
														As per Valuation Ruling No.1720-2022
CHINA	ALLOY 7212.3090	Industrial	\$ 725.77	227,669	5%	2%	0%	18%	0%	2%	40.47%	157,673		
					5%	2%	0%	18%	3%	3.5%	40.47%			
		Commercial	\$ 725.77	227,669	11,383	4,553	-	43,849	7,308	10,317	92,138	92,138	169,549	
														As per Valuation Ruling No.1720-2022
CHINA	NON-ALLOY	Industrial	\$ 725.77	227,669	5%	2%	0%	18%	0%	2%	40.47%	157,673		
					5%	2%	0%	18%	3%	3.5%	40.47%			
		Commercial	\$ 725.77	227,669	11,383	4,553	-	43,849	7,308	10,317	92,138	92,138	169,549	
														As per Valuation Ruling No.1720-2022
CHINA	PRIME 7210.7090	Industrial	\$ 692.88	217,351	5%	2%	5%	18%	0%	2%	10.88%	99,293		
					5%	2%	5%	18%	3%	3.5%	10.88%			
		Commercial	\$ 692.88	217,351	10,868	4,347	10,868	43,818	7,303	10,309	23,648	23,648	111,160	
														As per Valuation Ruling No.1720-2022
CHINA	SECONDARY 7210.7020	Industrial	\$ 628.63	197,197	16%	6%	5%	18%	0%	2%	10.88%	125,688		
					16%	6%	5%	18%	3%	3.5%	10.88%			
		Commercial	\$ 628.63	197,197	31,552	11,832	9,860	45,079	7,513	10,606	21,455	21,455	137,897	
														As per Valuation Ruling No.1720-2022
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 876.12	274,831	11%	2%	5%	18%	0%	2%	14.24%	154,633		
					11%	2%	5%	18%	3%	3.5%	14.24%			
		Commercial	\$ 876.12	274,831	30,231	5,497	13,742	58,374	9,729	13,734	39,136	39,136	170,443	
														As per Valuation Ruling No.1720-2022
SOUTH AFRICA	SECONDARY 7210.7020	Industrial	\$ 792.58	248,626	20%	6%	5%	18%	0%	2%	14.24%	178,791		
					20%	6%	5%	18%	3%	3.5%	14.24%			
		Commercial	\$ 792.58	248,626	49,725	14,918	12,431	58,626	9,771	13,793	35,404	35,404	194,669	
														As per Valuation Ruling No.1720-2022
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090 7210.7090	Industrial	\$ 836.84	262,512	11%	2%	5%	18%	0%	2%	0%	110,320		
					11%	2%	5%	18%	3%	3.5%	0%			
		Commercial	\$ 836.84	262,512	28,876	5,250	13,126	55,757	9,293	13,118	-	-	125,421	
														As per Valuation Ruling No.1720-2022
		EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	SECONDARY 7210.4910 7210.3010 7210.7020	Industrial	\$ 757.44	237,604	20%	6%	5%	18%	0%	2%	0%	137,030
							20%	6%	5%	18%	3%	3.5%	0%	
Commercial	\$ 757.44			237,604	47,521	14,256	11,880	56,027	9,338	13,182	-	-	152,204	
														As per Valuation Ruling No.1720-2022
CHINA	PRIME 7210.3090	Industrial	\$ 692.88	217,351	5%	2%	5%	18%	0%	2%	0%	75,645		
					5%	2%	5%	18%	3%	3.5%	0%			
		Commercial	\$ 692.88	217,351	10,868	4,347	10,868	43,818	7,303	10,309	-	-	87,513	
														As per Valuation Ruling No.1720-2022
		CHINA	SECONDARY 7210.3010	Industrial	\$ 628.63	197,197	12.80%	6%	5%	18%	0%	2%	0%	96,638
							12.80%	6%	5%	18%	3%	3.5%	0%	
Commercial	\$ 628.63			197,197	25,241	11,832	9,860	43,943	7,324	10,339	-	-	108,539	
														As per Valuation Ruling No.1720-2022
CHINA	PRIME 7210.6190	Industrial	\$ 692.88	217,351	3.33%	2%	5%	18%	0%	2%	0.00%	71,276		
					3.33%	2%	5%	18%	3%	3.5%	0.00%			
		Commercial	\$ 692.88	217,351	7,238	4,347	10,868	43,165	7,194	10,156	-	-	82,967	
														As per Valuation Ruling No.1720-2022
CHINA	SECONDARY 7210.6110	Industrial	\$ 628.63	197,197	16%	6%	5%	18%	0%	2%	0.00%	104,233		
					16%	6%	5%	18%	3%	3.5%	0.00%			
		Commercial	\$ 628.63	197,197	31,552	11,832	9,860	45,079	7,513	10,606	-	-	116,442	
														As per Valuation Ruling No.1720-2022

## WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	FTA													
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 628.25	197,079	21,679	3,942	29,562	45,407	-	5,953	-	106,543	
			Commercial	\$ 628.25	197,079	21,679	3,942	29,562	45,407	7,568	10,683	-	118,841	
		HIGH CARBON 7227.9010	Industrial	\$ 694.25	217,782	23,956	4,356	32,667	50,177	-	6,579	-	117,735	
			Commercial	\$ 694.25	217,782	23,956	4,356	32,667	50,177	8,363	11,806	-	131,325	
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 628.25	197,079	9,854	3,942	39,416	45,052	-	16,244	-	114,508	
			Commercial	\$ 628.25	197,079	9,854	3,942	39,416	45,052	7,509	18,171	-	123,944	
		HIGH CARBON 7213.9191	Industrial	\$ 694.25	217,782	10,889	4,356	43,556	49,785	-	17,950	-	126,537	
			Commercial	\$ 694.25	217,782	10,889	4,356	43,556	49,785	8,298	20,080	-	136,964	
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 628.25	197,079	21,679	3,942	49,270	48,955	-	6,418	-	130,263	
			Commercial	\$ 628.25	197,079	21,679	3,942	49,270	48,955	8,159	11,518	-	143,522	
		HIGH CARBON 7227.9090	Industrial	\$ 694.25	217,782	23,956	4,356	54,446	54,097	-	7,093	-	143,947	
			Commercial	\$ 694.25	217,782	23,956	4,356	54,446	54,097	9,016	12,728	-	158,599	
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 628.25	197,079	9,854	3,942	59,124	48,600	-	17,523	-	139,042	
			Commercial	\$ 628.25	197,079	9,854	3,942	59,124	48,600	8,100	19,602	-	149,221	
		HIGH CARBON 7213.9199	Industrial	\$ 694.25	217,782	10,889	4,356	65,335	53,705	-	19,364	-	153,648	
			Commercial	\$ 694.25	217,782	10,889	4,356	65,335	53,705	8,951	21,661	-	164,897	
	CHINA	ROUND BAR	ALLOY 7228.6000	Industrial	\$ 885.00	277,617	-	5,552	83,285	65,962	-	23,783	53,164	231,746
				Commercial	\$ 885.00	277,617	-	5,552	83,285	65,962	10,994	26,605	53,164	245,561
			NON-ALLOY 7214.9990	Industrial	\$ 623.66	195,640	9,782	3,913	58,692	48,245	-	17,395	37,465	175,492
Commercial				\$ 623.66	195,640	9,782	3,913	58,692	48,245	8,041	19,459	37,465	185,596	
CHINA	SEAMLESS PIPE	7304.3900	Industrial	\$ 856.88	268,795	30,965	10,752	13,440	58,311	-	21,024	-	134,492	
			Commercial	\$ 856.88	268,795	30,965	10,752	13,440	58,311	9,719	23,519	-	146,705	
CHINA	BILLETS	7207.1110	Industrial	\$ 550.00	172,534	8,627	3,451	25,880	37,888	-	13,661	-	89,507	
			Commercial	\$ 550.00	172,534	8,627	3,451	25,880	37,888	6,315	15,282	-	97,442	

## Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	363,879	40,027	7,278	18,194	77,288	-	10,133	-	152,920
			Commercial	\$ 1,160	363,879	40,027	7,278	18,194	77,288	12,881	18,184	-	173,852
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	283,891	56,778	17,033	14,195	66,941	-	8,777	-	163,724
			Commercial	\$ 905	283,891	56,778	17,033	14,195	66,941	11,157	15,750	-	181,854

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	330,943	36,404	6,619	16,547	70,292	-	9,216	-	139,078
			Commercial	\$ 1,055	330,943	36,404	6,619	16,547	70,292	11,715	16,538	-	158,116
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	254,091	50,818	15,245	12,705	59,915	-	7,855	-	146,538
			Commercial	\$ 810	254,091	50,818	15,245	12,705	59,915	9,986	14,097	-	162,765

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	330,943	11,020	6,619	16,547	65,723	-	8,617	-	108,527
			Commercial	\$ 1,055	330,943	11,020	6,619	16,547	65,723	10,954	15,463	-	126,327
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	254,091	8,461	15,245	12,705	52,290	-	6,856	-	95,557
			Commercial	\$ 810	254,091	8,461	15,245	12,705	52,290	8,715	12,303	-	109,719

## SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 492.4	154,466	-	3,089	7,723	29,750	-	3,901	-	44,463
		Commercial	\$ 492.4	154,466	-	3,089	7,723	29,750	4,958	7,000	-	52,521
	RE-MELTABLE 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 392.4	123,098	3,693	2,462	6,155	24,373	-	3,196	-	39,879
		Commercial	\$ 392.4	123,098	3,693	2,462	6,155	24,373	4,062	5,735	-	46,480
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 422.4	132,508	3,975	2,650	6,625	26,237	-	3,440	-	42,927
		Commercial	\$ 422.4	132,508	3,975	2,650	6,625	26,237	4,373	6,173	-	50,033



orders, however, because of uncertainty over how China's domestic steel prices would move after the introduction of the stimulus policy to boost house sales.

## Chinese HRC prices retreat on demand concerns

By Zihuan Pan - Tuesday 05 September

**China's domestic hot-rolled coil prices fell on Tuesday September 5, with market focus shifting back to demand concerns after the recent introduction of stimulus measures.**

### Domestic

Fastmarkets' price assessment for **steel HRC domestic, ex-whs Eastern China (Shanghai)**, was 3,910-3,930 yuan (\$535-538) per tonne on Tuesday, down by 20 yuan per tonne from 3,930-3,950 yuan per tonne on Monday.

The most-traded January HRC contract on the Shanghai Futures Exchange fell for a second straight day on Tuesday.

Fears that the seasonal demand pickup would fail to transpire weighed on steel prices amid fading optimism over Beijing's recent stimulus measures, including support for the country's ailing property market – one of the pillars of China's economy and a major consumer of steel, market sources said.

Compared with rebar, HRC has been under greater pressure from high inventories. It remains unknown whether demand could recover from the summer lull in September, an industry analyst in eastern China said.

Data from the China Iron and Steel Association (CISA) shows that HRC inventories across 21 major Chinese cities were 2.05 million tonnes on August 20, the highest level in more than a month.

### Export

Fastmarkets calculated its **steel HRC index export, fob main port China**, at \$553.33 per tonne on Tuesday, unchanged from Monday.

The export market remained muted on Tuesday, with fears of a further downward correction in Chinese steel prices keeping overseas buyers on the sidelines, market participants said.

Offers for 3.0mm-thick SS400 HRC from small mills in northern China remained in the range of \$550-565 per tonne FOB China, flat from Monday, traders said.

Large mills were offering at \$565-580 per tonne FOB China for October-delivery 3.0mm-thick SS400 HRC on Tuesday, while traders indicated that these mills might be willing to lower their offers to around \$560 per tonne FOB if there are firm orders.

Overseas buyers, however, remained quiet, with Vietnamese buyers just returning from public holidays from last Friday to Monday while buyers from other markets such as Turkey and South America were yet to accept the higher prices and waiting for a price retreat.

Bids came in at \$550 per tonne CFR Vietnam for 3.0mm-thick SS400 HRC, which is equivalent to \$540 per tonne FOB China and too low to be workable for transactions, traders said.

Freight rates from China to Vietnam have risen to about \$10 per tonne from \$8 per tonne in previous weeks, market participants added.

In Vietnam – a major market for Chinese HRC exports, local blast furnace-based mill Hoa Phat Group on Tuesday, lowered its offers for October- and November-delivery SAE1006/SS400 HRC to 14,160-14,190 Vietnamese Dong per kg (\$587-589 per tonne), down from 14,190-14,220 Vietnamese Dong per kg a month earlier.

Hoa Phat's latest offers are much higher than offers for China-origin cargoes, which hopefully will raise importers' price expectations, a trader in eastern China said.

### Market chatter

"The rally in SHFE HRC prices triggered by the recent stimulus package failed to be sustained because actual demand didn't improve. But I see limited downward room in prices. [Steel] prices didn't fall sharply in summer when demand was seasonally slow and stimulus measures were absent. Prices are unlikely to see significant losses [after the stimulus measures have been announced]," a trader in eastern China said.

### Shanghai Futures Exchange

The most-traded January HRC futures contract closed at 3,906 yuan per tonne on Tuesday, down by 11 yuan per tonne from Monday's close of 3,917 yuan per tonne.

## Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	05 Sep 2023	655.33	-0.58%	Aug 2023	643.86
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	30 Aug 2023	600 - 620	0.00%	Aug 2023	595 - 614
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	30 Aug 2023	600 - 620	0.83%	Aug 2023	588 - 609
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	30 Aug 2023	640 - 650	0.78%	Aug 2023	626 - 648
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	05 Sep 2023	635.42	-0.46%	Aug 2023	633.94
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	30 Aug 2023	650 - 660	1.55%	Aug 2023	646 - 656
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	01 Sep 2023	640 - 660	0.00%	Aug 2023	645 - 665
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	01 Sep 2023	575 - 595	1.74%	Aug 2023	580 - 595
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	01 Sep 2023	650 - 680	-0.75%	Aug 2023	655 - 680
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	04 Sep 2023	565 - 575	1.79%	Aug 2023	556.25 - 572.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	04 Sep 2023	64000 - 66000	0.00%	Aug 2023	64000 - 66000
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	05 Sep 2023	34.44	<b>-3.64%</b>	Aug 2023	38.49
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	30 Aug 2023	36.74	<b>-3.14%</b>	Aug 2023	39.59
<b>MB-STE-0180</b>	<b>Steel hot-rolled coil, import, ddp Houston, \$/short ton</b>	<b>30 Aug 2023</b>	<b>690 - 740</b>	0.00%	Aug 2023	690 - 740
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	3900 - 4200	<b>-2.11%</b>	Aug 2023	3900 - 4200
<b>MB-STE-0133</b>	<b>Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne</b>	<b>01 Sep 2023</b>	<b>555 - 565</b>	0.00%	Aug 2023	565 - 578.75
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	01 Sep 2023	600 - 615	<b>-0.41%</b>	Aug 2023	608.75 - 627.5
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	01 Sep 2023	580 - 585	<b>0.43%</b>	Aug 2023	570 - 580
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	01 Sep 2023	580 - 595	<b>-0.42%</b>	Aug 2023	576.25 - 586.25
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	01 Sep 2023	600 - 640	0.00%	Aug 2023	605 - 641.25
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	01 Sep 2023	57000 - 58000	0.00%	Aug 2023	57000 - 58000
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	01 Sep 2023	3930 - 3940	<b>0.64%</b>	Aug 2023	3915 - 3947.5
<b>MB-STE-0144</b>	<b>Steel hot-rolled coil index export, fob main port China, \$/tonne</b>	<b>05 Sep 2023</b>	<b>553.33</b>	0.00%	Aug 2023	556.3
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	05 Sep 2023	3910 - 3930	<b>-0.51%</b>	Aug 2023	3920.43 - 3935.22
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	04 Sep 2023	570 - 580	0.00%	Aug 2023	571.25 - 582.5
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	04 Sep 2023	590 - 600	0.00%	Aug 2023	605 - 615
<b>MB-STE-0125</b>	<b>Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne</b>	<b>05 Sep 2023</b>	<b>575 - 610</b>	<b>-0.42%</b>	Aug 2023	581 - 618
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	05 Sep 2023	620 - 640	0.00%	Aug 2023	625 - 648

### Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	4500 - 4700	<b>-3.16%</b>	Aug 2023	4500 - 4700
<b>MB-STE-0012</b>	<b>Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne</b>	<b>04 Sep 2023</b>	<b>650 - 660</b>	<b>1.55%</b>	Aug 2023	641.25 - 650
<b>MB-STE-0026</b>	<b>Steel cold-rolled coil domestic, exw Northern Europe, €/tonne</b>	<b>30 Aug 2023</b>	<b>750 - 770</b>	<b>0.66%</b>	Aug 2023	742 - 766
<b>MB-STE-0027</b>	<b>Steel cold-rolled coil domestic, exw Southern Europe, €/tonne</b>	<b>30 Aug 2023</b>	<b>750 - 760</b>	<b>0.67%</b>	Aug 2023	746 - 760
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	30 Aug 2023	690 - 710	<b>-0.71%</b>	Aug 2023	689 - 701
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	30 Aug 2023	685 - 700	<b>-1.77%</b>	Aug 2023	686 - 702
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	04 Sep 2023	73500 - 74500	0.00%	Aug 2023	73500 - 74000
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	01 Sep 2023	650 - 680	0.00%	Aug 2023	665 - 690
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	01 Sep 2023	680 - 690	<b>0.74%</b>	Aug 2023	690 - 692.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	01 Sep 2023	760 - 780	0.00%	Aug 2023	757.5 - 786.25
<b>MB-STE-0124</b>	<b>Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne</b>	<b>05 Sep 2023</b>	<b>660 - 670</b>	0.00%	Aug 2023	664 - 696
<b>MB-STE-0132</b>	<b>Steel cold-rolled coil export, fob main port Latin America, \$/tonne</b>	<b>01 Sep 2023</b>	<b>700 - 710</b>	0.00%	Aug 2023	700 - 710
<b>MB-STE-0145</b>	<b>Steel cold-rolled coil export, fob China main port, \$/tonne</b>	<b>05 Sep 2023</b>	<b>625 - 640</b>	<b>0.40%</b>	Aug 2023	632 - 650
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	01 Sep 2023	4700 - 4730	<b>1.07%</b>	Aug 2023	4627.5 - 4657.5
<b>MB-STE-0181</b>	<b>Steel cold-rolled coil, import, ddp Houston, \$/short ton</b>	<b>30 Aug 2023</b>	<b>960 - 980</b>	<b>-2.02%</b>	Aug 2023	970 - 990



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	31 Aug 2023	49	0.00%	Aug 2023	50.7
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	01 Sep 2023	61000 - 62000	0.00%	Aug 2023	61000 - 62000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	01 Sep 2023	605 - 615	<b>0.83%</b>	Aug 2023	605 - 615

**Steel plate news**

**Mexican ferrous scrap prices up on higher demand**

By Felipe Peroni - Tuesday 05 September

**Mexican steel scrap prices rose in the week ended on Friday September 1, with consumers increasing their effort to secure supply.**

Several steelmakers were heard applying price raises in both regions assessed by Fastmarkets during the week. Some consumers applied more than one price raise in the same week.

“Clearly, demand for raw materials is increasing, and this is boosting prices,” a scrap seller said.

Additionally, consumers were closing deals of high volumes at better price conditions, especially for No1 busheling, and mostly in Mexico’s Bajio region, according to market participants.

Fastmarkets’ assessment of **steel scrap No1 busheling, consumer buying price, delivered mill Bajio** reached 6,400 pesos (\$373) per tonne on Tuesday September 5, an increase of 10.34% from the 5,800 pesos per tonne on August 29.

Market participants reported a wide range of prices for this grade, with some

sales being reported below 6,000 pesos per tonne, and others above 6,700 pesos per tonne.

The difference was mainly attributed to volumes, with large batches being negotiated at higher prices.

Fastmarkets’ assessment for **steel scrap cut structural/plate 3ft max, consumer buying price, delivered mill Bajio** came to 5,900 pesos per tonne on Tuesday, up by 550 pesos per tonne from 5,350 pesos per tonne in the previous week.

Meanwhile, the weekly assessment of **steel scrap No1 busheling, consumer buying price, delivered mill Monterrey** reached 6,000 pesos per tonne on Tuesday, an increase of 250 pesos per tonne from 5,750 pesos per tonne previously.

And Fastmarkets’ weekly assessment of the **steel scrap No1 heavy melt, consumer buying price, delivered mill Monterrey** was 5,000 pesos per tonne, up by 100 pesos per tonne from 4,900 pesos per tonne on August 29.

On the negative side, in the US there is **an expectation of a correction in prime scrap prices**, motivated by a weak steel market.

But the Mexican market could remain unaffected, since the gap between prices of No1 busheling in both countries is higher than usual.

Fastmarkets’ **steel scrap No1 busheling, consumer buying price, delivered mill Chicago** was \$450 per gross ton (\$442.89 per tonne) on August 7, stable from the previous month.

**Galvanized steel prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	31 Aug 2023	45	0.00%	Aug 2023	45.6
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	01 Sep 2023	820 - 850	<b>-1.76%</b>	Aug 2023	840 - 857.5
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	01 Sep 2023	69000 - 70000	0.00%	Aug 2023	68875 - 69875
<b>MB-STE-0031</b>	<b>Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne</b>	<b>30 Aug 2023</b>	<b>770 - 790</b>	0.00%	Aug 2023	770 - 790
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	01 Sep 2023	720 - 745	<b>-1.68%</b>	Aug 2023	747.5 - 758.75
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	30 Aug 2023	785 - 795	<b>-0.94%</b>	Aug 2023	789 - 802
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	01 Sep 2023	5080 - 5150	<b>2.81%</b>	Aug 2023	4950 - 5005
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	01 Sep 2023	820 - 850	<b>-1.76%</b>	Aug 2023	837.5 - 857.5
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	30 Aug 2023	780 - 795	<b>-1.56%</b>	Aug 2023	792 - 800
<b>MB-STE-0030</b>	<b>Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne</b>	<b>30 Aug 2023</b>	<b>780 - 800</b>	0.00%	Aug 2023	780 - 800
<b>MB-STE-0123</b>	<b>Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne</b>	<b>05 Sep 2023</b>	<b>740 - 790</b>	0.00%	Aug 2023	758 - 810

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	31 Aug 2023	47.5	0.00%	Aug 2023	49
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	6000 - 6100	-3.20%	Aug 2023	6000 - 6100
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	01 Sep 2023	780 - 800	0.00%	Aug 2023	772.5 - 792.5
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	30 Aug 2023	1200 - 1280	0.00%	Aug 2023	1193.33 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	31 Aug 2023	55.5	0.00%	Aug 2023	57
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	05 Sep 2023	675 - 710	0.36%	Aug 2023	683 - 719
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	01 Sep 2023	920 - 950	-1.58%	Aug 2023	937.5 - 957.5
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	15 Aug 2023	48	-4.00%	Aug 2023	48
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	01 Sep 2023	800 - 820	0.00%	Aug 2023	820 - 837.5

### Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	30 Aug 2023	850 - 860	0.00%	Aug 2023	850 - 866
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	30 Aug 2023	750 - 780	0.00%	Aug 2023	750 - 780
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	30 Aug 2023	700 - 710	0.00%	Aug 2023	700 - 714
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	30 Aug 2023	690 - 700	0.00%	Aug 2023	668 - 702
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	01 Sep 2023	630 - 670	0.00%	Aug 2023	638.75 - 682.5
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	01 Sep 2023	670 - 720	0.00%	Aug 2023	670 - 720
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	05 Sep 2023	560 - 580	0.44%	Aug 2023	571 - 596.2
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	01 Sep 2023	4020 - 4050	2.15%	Aug 2023	3972.5 - 4005
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	05 Sep 2023	74.5	0.00%	Aug 2023	74.9
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	30 Aug 2023	1360 - 1440	0.00%	Aug 2023	1360 - 1440
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	01 Sep 2023	61000 - 63500	0.00%	Aug 2023	60875 - 63625
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	01 Sep 2023	700 - 710	0.00%	Aug 2023	687.5 - 705
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	01 Sep 2023	695 - 710	0.36%	Aug 2023	693.75 - 705
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	04 Sep 2023	76000 - 79500	0.00%	Aug 2023	76000 - 79500

### Rebar news

## UAE rebar, billet prices stable in quiet market

By Serife Durmus - Tuesday 05 September

Steel billet and rebar prices were unchanged in the United Arab Emirates in the week ending Tuesday, September 5, sources told Fastmarkets, with demand still slow due the summer holiday season.

#### Domestic rebar

Emirates Steel Arkan was offering rebar at 2,450 dirhams (\$667) per tonne CPT Abu Dhabi and 2,458 dirhams per tonne CPT Dubai and Northern Emirates, equivalent to about 2,442 dirhams per tonne ex-works, for orders to be produced in September.

The company has not changed its rebar prices since June.

Rebar producers normally give a discount to regular buyers and sources said that Emirates Steel Arkan sold rebar at 2,368-2,373 dirhams per tonne ex-works over the past seven days, unchanged week on week.

Re-rollers in the UAE sold rebar at 2,175-2,230 dirhams per tonne ex-works in the week to Tuesday.

Fastmarkets' weekly price assessment for steel reinforcing bar (rebar), domestic, exw UAE was unchanged at 2,175-2,373 dirhams per tonne on September 5.



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	30 Aug 2023	565 - 580	0.00%	Aug 2023	565 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	04 Sep 2023	57000 - 59000	0.00%	Aug 2023	56250 - 58250
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	30 Aug 2023	540 - 560	0.00%	Aug 2023	540 - 560
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	01 Sep 2023	2630 - 2680	0.57%	Aug 2023	2615 - 2650
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	31 Aug 2023	30000 - 34400	0.00%	Aug 2023	29960 - 33560
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	31 Aug 2023	570 - 580	1.77%	Aug 2023	560 - 571
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	05 Sep 2023	2175 - 2373	0.00%	Aug 2023	2176 - 2373
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	05 Sep 2023	602	-0.25%	Aug 2023	606 - 606.6
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	04 Sep 2023	530 - 540	-0.47%	Aug 2023	538.75 - 545
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	05 Sep 2023	560.63	0.79%	Aug 2023	567.21
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	05 Sep 2023	3690 - 3700	0.00%	Aug 2023	3608.26 - 3622.17
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	01 Sep 2023	3620 - 3650	0.41%	Aug 2023	3620 - 3652.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	30 Aug 2023	42.5	-2.30%	Aug 2023	43.2
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	30 Aug 2023	780 - 810	-1.24%	Aug 2023	782 - 828
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	01 Sep 2023	48400 - 48600	1.46%	Aug 2023	45625 - 45800
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	31 Aug 2023	18800 - 19200	-2.31%	Aug 2023	18460 - 18940
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	30 Aug 2023	640 - 650	0.00%	Aug 2023	640 - 650

## Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	04 Sep 2023	505 - 528	0.00%	Aug 2023	502.5 - 532
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	30 Aug 2023	570 - 610	0.00%	Aug 2023	570 - 610
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	30 Aug 2023	580 - 600	0.00%	Aug 2023	580 - 600
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	30 Aug 2023	560 - 585	0.00%	Aug 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	30 Aug 2023	560 - 585	0.00%	Aug 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	30 Aug 2023	540 - 560	0.00%	Aug 2023	540 - 560
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	31 Aug 2023	610 - 620	1.65%	Aug 2023	598 - 608
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	01 Sep 2023	590 - 610	0.00%	Aug 2023	590 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	04 Sep 2023	530 - 550	1.41%	Aug 2023	533.75 - 542.5
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	05 Sep 2023	560 - 570	1.35%	Aug 2023	556 - 564
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	01 Sep 2023	3800 - 3820	0.40%	Aug 2023	3795 - 3822.5
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	15 Aug 2023	44.5 - 49.5	-3.09%	Aug 2023	44.5 - 49.5



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	04 Sep 2023	460 - 540	<b>3.63%</b>	Aug 2023	426.25 - 502.5

**Steel billet news**

**Black Sea export steel billet prices strengthen**

By Vlada Novokreshchenova - Tuesday 05 September

**Prices for steel billet originating in the Black Sea basin strengthened in early September amid somewhat limited availability, as well as higher bids from Turkey.**

A trading source said that one Russian supplier, which was ready to sell billet closer to \$460 per tonne FOB last week, was now asking \$470 per tonne FOB, in line with other suppliers.

The number of offers overall was reduced, meanwhile, because customers have shown modest appetite recently, while the domestic market in Russia has been strong.

At the same time, billet sellers were trying to assess the situation in the global scrap market and therefore were waiting for some activity, especially from Turkish buyers.

Turkey is one of the world's main destinations for seaborne scrap and a key market for Russian semi-finished steel. Therefore, trends in the scrap market often have consequences for sentiment in the steel billet market.

Market sources reported Russian billet being available in Turkey at \$500 per

tonne CFR and above.

Freight costs from the Black Sea basin have increased lately due to the beginning of grain season and war-related risks. To Turkey, prices varied within \$38-39 per tonne for 10,000 tonnes of cargo and within \$30-32 per tonne for 20,000 tonnes of cargo.

Sources on Turkish side said that \$495 per tonne CFR is potentially a workable price, and nets back to around \$455-465 per tonne FOB Black Sea.

This compares with last week when bids varied within the range of **\$445-460 per tonne FOB Black Sea.**

As a result of the above, Fastmarkets' **steel billet index, export, fob Black Sea, CIS**, was calculated at \$467 per tonne on Tuesday September 5, up by \$7 per tonne from a day earlier.

In Egypt, Russia-origin billet was said to be available at \$550 per tonne CFR. This price was considered to be elevated by some market participants, who suggested that some special financing terms could be involved, which had influenced the final price.

Late last week, the workable price for the country was estimated to be no higher than \$510-520 per tonne CFR (\$465-480 per tonne FOB) with no fresh deals heard by the time of publication.

Meanwhile, later on Tuesday, an Egyptian source indicated a maximum workable price of \$490-500 per tonne CFR after the index was calculated.

**Steel billet prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	30 Aug 2023	460 - 465	<b>-1.39%</b>	Aug 2023	460.6 - 466.7
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	05 Sep 2023	467	<b>1.52%</b>	Aug 2023	446.77
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	31 Aug 2023	510 - 550	<b>7.07%</b>	Aug 2023	484 - 502
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	01 Sep 2023	45000 - 45200	<b>2.04%</b>	Aug 2023	42650 - 42850
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	01 Sep 2023	450 - 485	0.00%	Aug 2023	456.25 - 477.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	05 Sep 2023	510 - 520	0.00%	Aug 2023	513.68 - 520.55
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	05 Sep 2023	3580	0.00%	Aug 2023	3543.04
<b>MB-STE-0890</b>	<b>Steel billet, import, cfr China, \$/tonne</b>	<b>01 Sep 2023</b>	<b>430 - 435</b>	<b>2.37%</b>	Aug 2023	425 - 430
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	31 Aug 2023	470 - 480	0.00%	Aug 2023	459 - 470
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	31 Aug 2023	525 - 530	0.00%	Aug 2023	523 - 528
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	31 Aug 2023	520 - 530	0.00%	Aug 2023	514 - 526
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	01 Sep 2023	500 - 510	<b>-3.81%</b>	Aug 2023	500 - 550
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	05 Sep 2023	490 - 500	0.00%	Aug 2023	490 - 500

**Steel tube & pipe prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
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## FX RATES SHEET

### Treasury & Capital Markets Group

DATE: Wednesday, 6 September 2023

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	307.50	307.00
EURO	EUR	330.63	330.09
JAPANESE YEN	JPY	2.0840	2.0806
BRITISH POUND	GBP	386.53	385.90
SWISS FRANC	CHF	345.96	345.39
CANADIAN DOLLAR	CAD	225.32	224.95
AUSTRALIAN DOLLAR	AUD	196.05	195.73
SWEDISH KRONA	SEK	27.85	27.80
NORWEGIAN KRONE	NOK	28.68	28.64
DANISH KRONE	DKK	44.27	44.20
NEWZEALAND DOLLAR*	NZD	180.90	180.61
SINGAPORE DOLLAR	SGD	225.81	225.45
HONGKONG DOLLAR	HKD	39.37	39.30
KOREAN WON*	KRW	0.2308	0.2304
CHINESE YUAN	CNY	42.23	42.16
MALAYSIAN RINGGIT*	MYR	65.82	65.72
THAI BAHT*	THB	8.67	8.66
U.A.E DIRHAM	AED	84.30	84.17
SAUDI RIYAL	SAR	81.98	81.85
QATAR RIYAL*	QAR	84.41	84.27
KUWAITI DINAR*	KWD	996.92	995.30

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	306.42	305.54	304.10	302.33	300.30	298.30	296.73
EUR	329.03	328.39	327.29	325.87	324.41	322.74	321.49
GBP	385.16	384.07	382.26	380.01	377.57	374.99	372.97

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	306.9116	Friday, 8 September 2023
GBP	384.9286	
EUR	329.8686	
JPY	2.0883	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	310.58	303.93
GBP	390.39	382.01
EUR	333.32	326.76
JPY	2.1048	2.0596
SAR	82.80	81.02
AED	84.57	83.31

LIBOR	
1 Month	5.44335
3 Month	5.66391
6 Month	5.88150

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

\* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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