

The Helpers

+92 21 3240 2737 | +92 21 3241 2737

+92 345 220 7578 | +92 332 820 2737
+92 300 0302737

5-B, First Floor, Nadir House,
I.I. Chundrigar Road, Karachi

thehelpers2737@gmail.com
ataf@thehelpers.pk

www.thehelpers.pk

CUSTOMS CONSULTANTS
HUMANITARIAN SERVICES

One Source Service Partner A reflection
Of over 25 years of Experience & Trust

Specialized for
Iron and Steel
Products



Altaf Hussain
C.E.O



LMB DATE

7-Feb-2024

Exchange Rate

7-Feb-2024

USD 279.85

EUR 301.66

Average

0.928

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 565.10	161,330	0%	0%	5%	18%	0%	2%	0%	42,556	
			Commercial	\$ 565.10	161,330	0%	0%	5%	18%	3%	3.5%	0%	50,814	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 565.10	161,330	0%	0%	5%	18%	0%	3%	3.5%	0%	42,556
			Commercial	\$ 565.10	161,330	0%	0%	5%	18%	5,082	7,174	0%	50,814	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 574.30	163,956	0%	0%	5%	18%	0%	3%	3.5%	0%	43,248
	Commercial		\$ 574.30	163,956	0%	0%	5%	18%	5,165	7,291	0%	51,641		
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 591.61	168,896	0%	0%	5%	18%	0%	2%	0%	44,551	
			Commercial	\$ 591.61	168,896	0%	0%	5%	18%	5,320	7,510	0%	53,197	
		NON-ALLOY 7211.1990	Industrial	\$ 591.61	168,896	8,445	3,378	5%	18%	0%	2%	0%	58,781	
			Commercial	\$ 591.61	168,896	8,445	3,378	5%	18%	5,675	8,011	0%	68,003	
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 593.13	169,330	0%	0%	5%	18%	0%	2%	0%	44,666
Commercial				\$ 593.13	169,330	0%	0%	5%	18%	5,334	7,530	0%	53,334	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 608.33	173,669	0%	0%	5%	18%	0%	2%	0%	45,811	
			Commercial	\$ 608.33	173,669	0%	0%	5%	18%	5,471	7,723	0%	54,700	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 612.98	174,997	0%	0%	5%	18%	0%	3%	3.5%	0%	46,161
			Commercial	\$ 612.98	174,997	0%	0%	5%	18%	5,512	7,782	0%	55,118	
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 636.99	181,853	0%	0%	5%	18%	0%	2%	0%	47,969
	Commercial			\$ 636.99	181,853	0%	0%	5%	18%	5,728	8,087	0%	57,278	
	NON-ALLOY 7211.1990		Industrial	\$ 636.99	181,853	20,004	3,637	11%	18%	0%	2%	0%	76,423	
			Commercial	\$ 636.99	181,853	20,004	3,637	11%	18%	6,438	9,088	0%	86,884	
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 808.57	230,835	0%	0%	5%	18%	0%	2%	0%	60,890
				Commercial	\$ 808.57	230,835	0%	0%	5%	18%	7,271	10,265	0%	72,706
			As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
SECONDARY 7208.9010 & OTHER			Industrial	\$ 792.14	226,145	0%	0%	5%	18%	0%	3%	3.5%	0%	59,653
			Commercial	\$ 792.14	226,145	0%	0%	5%	18%	7,124	10,056	0%	71,228	
HR STRIPS			ALLOY 7226.9100	Industrial	\$ 847.25	241,877	0%	0%	5%	18%	0%	2%	0%	63,802
		Commercial		\$ 847.25	241,877	0%	0%	5%	18%	7,619	10,756	0%	76,183	
		NON-ALLOY 7211.1990	Industrial	\$ 847.25	241,877	26,606	4,838	11%	18%	0%	2%	0%	101,648	
			Commercial	\$ 847.25	241,877	26,606	4,838	11%	18%	8,562	12,087	0%	115,562	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 650.31	185,656	0%	0%	5%	18%	0%	2%	0%	48,972	
			& OTHER	Commercial	\$ 650.31	185,656	0%	0%	5%	18%	3%	3.5%	0%	58,476
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 650.54	185,722	0%	0%	5%	18%	0%	3%	3.5%	0%	48,990
	& OTHER		Commercial	\$ 650.54	185,722	0%	0%	5%	18%	3%	3.5%	0%	58,496	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 681.08	194,439	0%	0%	5%	18%	0%	2%	0%	51,289	
			Commercial	\$ 681.08	194,439	0%	0%	5%	18%	3%	3.5%	0%	61,242	
		NON-ALLOY 7211.1990	Industrial	\$ 681.08	194,439	11%	2%	5%	18%	0%	2%	0%	81,712	
Commercial			\$ 681.08	194,439	11%	2%	5%	18%	3%	3.5%	0%	92,897		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 809.25	231,029	0%	0%	5%	18%	0%	2%	0%	60,941
			& OTHER	Commercial	\$ 809.25	231,029	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 792.75	226,318	0%	0%	5%	18%	0%	3%	3.5%	0%	59,698
& OTHER		Commercial	\$ 792.75	226,318	0%	0%	5%	18%	3%	3.5%	0%	71,283	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 609.75	174,076	0%	0%	5%	18%	0%	2%	0%	45,918
			& OTHER	Commercial	\$ 609.75	174,076	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 614.25	175,361	0%	0%	5%	18%	0%	3%	3.5%	0%	46,257
& OTHER		Commercial	\$ 614.25	175,361	0%	0%	5%	18%	3%	3.5%	0%	55,233	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 652.50	186,280	5%	2%	5%	18%	0%	2%	19.04%	100,299	
			& OTHER	Commercial	\$ 652.50	186,280	5%	2%	5%	18%	3%	3.5%	19.04%	110,470
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 652.50	186,280	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	133,930
	& OTHER		Commercial	\$ 652.50	186,280	16.00%	6%	5%	18%	3%	3.5%	19.04%	145,463	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	321,167	5%	2%	0%	18%	0%	2%	0%	92,449	
			Commercial	\$ 1,125.00	321,167	5%	2%	0%	18%	3%	3.5%	0%	109,202	

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 716.63	204,586	11%	2%	5%	18%	0%	2%	0.00%	85,977
			& OTHER	Commercial	\$ 716.63	204,586	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 709.88	202,659	20%	6%	5%	18%	0%	3%	3.5%	0.00%	116,877
& OTHER		Commercial	\$ 709.88	202,659	20%	6%	5%	18%	3%	3.5%	0.00%	129,819	

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 716.63	204,586	11%	2%	5%	18%	0%	2%	13.94%	114,496
			& OTHER	Commercial	\$ 716.63	204,586	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 709.88	202,659	20%	6%	5%	18%	0%	3%	3.5%	13.94%	145,128
& OTHER		Commercial	\$ 709.88	202,659	20%	6%	5%	18%	3%	3.5%	13.94%	158,070	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 902.87	257,755	11%	2%	5%	18%	0%	2%	6.50%	125,075
			& OTHER	Commercial	\$ 902.87	257,755	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 876.52	250,232	20%	6%	5%	18%	0%	3%	3.5%	6.50%	160,578
Commercial		\$ 876.52	250,232	20%	6%	5%	18%	3%	3.5%	6.50%	176,558		

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 735.87	210,082	11%	2%	5%	18%	0%	2%	0%	88,286	
					23,109	4,202	10,504	44,621	-	5,850	-		
		Commercial	\$ 735.87	210,082	23,109	4,202	10,504	44,621	7,437	10,498	-	100,371	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.10	207,576	20%	6%	5%	18%	0%	2%	0%	119,713	
					41,515	12,455	10,379	48,946	-	6,417	-		
Commercial	\$ 727.10	207,576	41,515	12,455	10,379	48,946	8,158	11,516	-	132,969			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 735.87	210,082	11%	2%	5%	18%	0%	2%	13.94%	117,572	
					23,109	4,202	10,504	44,621	-	5,850	29,285		
		Commercial	\$ 735.87	210,082	23,109	4,202	10,504	44,621	7,437	10,498	29,285	129,657	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.10	207,576	20%	6%	5%	18%	0%	2%	13.94%	148,649	
					41,515	12,455	10,379	48,946	-	6,417	28,936		
Commercial	\$ 727.10	207,576	41,515	12,455	10,379	48,946	8,158	11,516	28,936	161,905			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 735.87	210,082	11%	2%	5%	18%	0%	2%	13.24%	116,101	
					23,109	4,202	10,504	44,621	-	5,850	27,815		
		Commercial	\$ 735.87	210,082	23,109	4,202	10,504	44,621	7,437	10,498	27,815	128,186	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.10	207,576	20%	6%	5%	18%	0%	2%	13.24%	147,196	
					41,515	12,455	10,379	48,946	-	6,417	27,483		
Commercial	\$ 727.10	207,576	41,515	12,455	10,379	48,946	8,158	11,516	27,483	160,452			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 735.87	210,082	11%	2%	5%	18%	0%	2%	6.18%	101,269	
					23,109	4,202	10,504	44,621	-	5,850	12,983		
		Commercial	\$ 735.87	210,082	23,109	4,202	10,504	44,621	7,437	10,498	12,983	113,354	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.10	207,576	20%	6%	5%	18%	0%	2%	6.18%	132,541	
					41,515	12,455	10,379	48,946	-	6,417	12,828		
Commercial	\$ 727.10	207,576	41,515	12,455	10,379	48,946	8,158	11,516	12,828	145,797			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 1,032.50	294,761	11%	2%	5%	18%	0%	2%	0.00%	123,873	
					32,424	5,895	14,738	62,607	-	8,208	-		
		Commercial	\$ 1,032.50	294,761	32,424	5,895	14,738	62,607	10,435	14,730	-	140,829	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 992.50	283,342	20%	6%	5%	18%	0%	2%	0.00%	163,408	
					56,668	17,001	14,167	66,812	-	8,760	-		
Commercial	\$ 992.50	283,342	56,668	17,001	14,167	66,812	11,135	15,719	-	181,503			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 669.13	191,026	11%	2%	5%	18%	0%	2%	0.00%	80,278	
					21,013	3,821	9,551	40,574	-	5,320	-		
		Commercial	\$ 669.13	191,026	21,013	3,821	9,551	40,574	6,762	9,546	-	91,267	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 667.38	190,527	20%	6%	5%	18%	0%	2%	0.00%	109,880	
					38,105	11,432	9,526	44,926	-	5,890	-		
Commercial	\$ 667.38	190,527	38,105	11,432	9,526	44,926	7,488	10,570	-	122,047			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 683.38	195,094	5%	2%	5%	18%	0%	2%	40.47%	146,854	
					9,755	3,902	9,755	39,331	-	5,157	78,955		
		Commercial	\$ 683.38	195,094	9,755	3,902	9,755	39,331	6,555	9,254	78,955	157,506	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 680.13	194,167	20%	6%	5%	18%	0%	2%	0%	111,979	
					38,833	11,650	9,708	45,784	-	6,003	-		
Commercial	\$ 680.13	194,167	38,833	11,650	9,708	45,784	7,631	10,772	-	124,379			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 937.48	267,635	11%	2%	5%	18%	0%	2%	0%	112,473	
					29,440	5,353	13,382	56,846	-	7,453	-		
		Commercial	\$ 937.48	267,635	29,440	5,353	13,382	56,846	9,474	13,375	-	127,869	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 907.48	259,071	20%	6%	5%	18%	0%	2%	0%	149,411	
					51,814	15,544	12,954	61,089	-	8,009	-		
Commercial	\$ 907.48	259,071	51,814	15,544	12,954	61,089	10,181	14,373	-	165,955			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,317.50	376,121	11%	2%	5%	18%	0%	2%	0%	158,064
					41,373	7,522	18,806	79,888	-	10,474	-	
	Commercial	\$ 1,317.50	376,121	41,373	7,522	18,806	79,888	13,315	18,796	-	-	179,701
SECONDARY 7210.4910	Industrial	\$ 1,247.50	356,138	20%	6%	5%	18%	0%	2%	0%	205,390	
				71,228	21,368	17,807	83,977	-	11,010	-		
Commercial	\$ 1,247.50	356,138	71,228	21,368	17,807	83,977	13,996	19,758	-	-	228,134	
												As per Valuation Ruling No.1720-2022
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 823.50	235,097	11%	2%	5%	18%	0%	2%	0%	98,799
					25,861	4,702	11,755	49,935	-	6,547	-	
	Commercial	\$ 823.50	235,097	25,861	4,702	11,755	49,935	8,322	11,748	-	-	112,323
SECONDARY 7210.4910	Industrial	\$ 805.50	229,958	20%	6%	5%	18%	0%	2%	0%	132,620	
				45,992	13,797	11,498	54,224	-	7,109	-		
Commercial	\$ 805.50	229,958	45,992	13,797	11,498	54,224	9,037	12,758	-	-	147,306	
												As per Valuation Ruling No.1720-2022
CHINA	ALLOY 7212.3090	Industrial	\$ 715.79	204,349	5%	2%	0%	18%	0%	2%	40.47%	141,522
					10,217	4,087	-	39,358	-	5,160	82,700	
	Commercial	\$ 715.79	204,349	10,217	4,087	-	39,358	6,560	9,260	82,700	82,700	152,182
NON-ALLOY	Industrial	\$ 715.79	204,349	5%	2%	0%	18%	0%	2%	40.47%	141,522	
				10,217	4,087	-	39,358	-	5,160	82,700		
Commercial	\$ 715.79	204,349	10,217	4,087	-	39,358	6,560	9,260	82,700	82,700	152,182	
												As per Valuation Ruling No.1720-2022
CHINA	PRIME 7210.7090	Industrial	\$ 683.38	195,094	5%	2%	5%	18%	0%	2%	10.88%	89,125
					9,755	3,902	9,755	39,331	-	5,157	21,226	
	Commercial	\$ 683.38	195,094	9,755	3,902	9,755	39,331	6,555	9,254	21,226	21,226	99,778
SECONDARY 7210.7020	Industrial	\$ 680.13	194,167	16%	6%	5%	18%	0%	2%	10.88%	123,756	
				31,067	11,650	9,708	44,386	-	5,820	21,125		
Commercial	\$ 680.13	194,167	31,067	11,650	9,708	44,386	7,398	10,443	21,125	21,125	135,778	
												As per Valuation Ruling No.1720-2022
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 937.48	267,635	11%	2%	5%	18%	0%	2%	14.24%	150,584
					29,440	5,353	13,382	56,846	-	7,453	38,111	
	Commercial	\$ 937.48	267,635	29,440	5,353	13,382	56,846	9,474	13,375	38,111	38,111	165,980
SECONDARY 7210.7020	Industrial	\$ 907.48	259,071	20%	6%	5%	18%	0%	2%	14.24%	186,302	
				51,814	15,544	12,954	61,089	-	8,009	36,892		
Commercial	\$ 907.48	259,071	51,814	15,544	12,954	61,089	10,181	14,373	36,892	36,892	202,847	
												As per Valuation Ruling No.1720-2022
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 920.79	262,871	11%	2%	5%	18%	0%	2%	0%	110,471
					28,916	5,257	13,144	55,834	-	7,320	-	
	Commercial	\$ 920.79	262,871	28,916	5,257	13,144	55,834	9,306	13,136	-	-	125,593
SECONDARY 7210.4910 7210.3010	Industrial	\$ 892.55	254,809	20%	6%	5%	18%	0%	2%	0%	146,952	
				50,962	15,289	12,740	60,084	-	7,878	-		
Commercial	\$ 892.55	254,809	50,962	15,289	12,740	60,084	10,014	14,136	-	-	163,225	
												As per Valuation Ruling No.1720-2022
CHINA	PRIME 7210.3090	Industrial	\$ 683.38	195,094	5%	2%	5%	18%	0%	2%	0%	67,899
					9,755	3,902	9,755	39,331	-	5,157	-	
	Commercial	\$ 683.38	195,094	9,755	3,902	9,755	39,331	6,555	9,254	-	-	78,551
	SECONDARY 7210.3010	Industrial	\$ 680.13	194,167	12.80%	6%	5%	18%	0%	2%	0%	95,153
					24,853	11,650	9,708	43,268	-	5,673	-	
	Commercial	\$ 680.13	194,167	24,853	11,650	9,708	43,268	7,211	10,180	-	-	106,871
GL / ALUZINC	PRIME 7210.6190	Industrial	\$ 683.38	195,094	3.33%	2%	5%	18%	0%	2%	0.00%	63,978
					6,497	3,902	9,755	38,745	-	5,080	-	
	Commercial	\$ 683.38	195,094	6,497	3,902	9,755	38,745	6,457	9,116	-	-	74,471
SECONDARY 7210.6110	Industrial	\$ 680.13	194,167	16%	6%	5%	18%	0%	2%	0.00%	102,631	
				31,067	11,650	9,708	44,386	-	5,820	-		
Commercial	\$ 680.13	194,167	31,067	11,650	9,708	44,386	7,398	10,443	-	-	114,652	
												As per Valuation Ruling No.1720-2022

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	FTA														
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 655.37	187,100	20,581	3,742	28,065	43,108	-	5,652	-	101,148		
			Commercial	\$ 655.37	187,100	20,581	3,742	28,065	43,108	7,185	10,142	-	112,823		
		HIGH CARBON 7227.9010	Industrial	\$ 721.37	205,941	22,654	4,119	30,891	47,449	-	6,221	-	111,334		
			Commercial	\$ 721.37	205,941	22,654	4,119	30,891	47,449	7,908	11,164	-	124,184		
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 655.37	187,100	9,355	3,742	37,420	42,771	-	15,421	-	108,709	
				Commercial	\$ 655.37	187,100	9,355	3,742	37,420	42,771	7,129	17,251	-	117,668	
	HIGH CARBON 7213.9191		Industrial	\$ 721.37	205,941	10,297	4,119	41,188	47,078	-	16,974	-	119,657		
			Commercial	\$ 721.37	205,941	10,297	4,119	41,188	47,078	7,846	18,988	-	129,517		
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 655.37	187,100	20,581	3,742	46,775	46,476	-	6,093	-	123,667	
				Commercial	\$ 655.37	187,100	20,581	3,742	46,775	46,476	7,746	10,935	-	136,254	
		HIGH CARBON 7227.9090	Industrial	\$ 721.37	205,941	22,654	4,119	51,485	51,156	-	6,707	-	136,121		
			Commercial	\$ 721.37	205,941	22,654	4,119	51,485	51,156	8,526	12,036	-	149,975		
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 655.37	187,100	9,355	3,742	56,130	46,139	-	16,636	-	132,002	
				Commercial	\$ 655.37	187,100	9,355	3,742	56,130	46,139	7,690	18,609	-	141,665	
	HIGH CARBON 7213.9199		Industrial	\$ 721.37	205,941	10,297	4,119	61,782	50,785	-	18,311	-	145,294		
			Commercial	\$ 721.37	205,941	10,297	4,119	61,782	50,785	8,464	20,483	-	155,931		
	CHINA		ROUND BAR	ALLOY 7228.6000	Industrial	\$ 885.00	252,653	-	5,053	75,796	60,030	-	21,644	48,383	210,907
					Commercial	\$ 885.00	252,653	-	5,053	75,796	60,030	10,005	24,212	48,383	223,480
		NON-ALLOY 7214.9990		Industrial	\$ 617.50	176,289	8,814	3,526	52,887	43,473	-	15,674	33,759	158,133	
				Commercial	\$ 617.50	176,289	8,814	3,526	52,887	43,473	7,245	17,534	33,759	167,238	
		SEAMLESS PIPE	7304.3900	Industrial	\$ 891.88	254,616	29,332	10,185	12,731	55,235	-	19,915	-	127,398	
				Commercial	\$ 891.88	254,616	29,332	10,185	12,731	55,235	9,206	22,278	-	138,967	
	CHINA	BILLETS	7207.1110	Industrial	\$ 550.00	157,019	7,851	3,140	23,553	34,481	-	12,432	-	81,458	
Commercial				\$ 550.00	157,019	7,851	3,140	23,553	34,481	5,747	13,908	-	88,680		

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	331,159	36,427	6,623	16,558	70,338	-	9,222	-	139,169
			Commercial	\$ 1,160	331,159	36,427	6,623	16,558	70,338	11,723	16,549	-	158,219
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	258,363	51,673	15,502	12,918	60,922	-	7,988	-	149,002
			Commercial	\$ 905	258,363	51,673	15,502	12,918	60,922	10,154	14,334	-	165,502

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,184	33,130	6,024	15,059	63,971	-	8,387	-	126,572
			Commercial	\$ 1,055	301,184	33,130	6,024	15,059	63,971	10,662	15,051	-	143,898
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,243	46,249	13,875	11,562	54,527	-	7,149	-	133,361
			Commercial	\$ 810	231,243	46,249	13,875	11,562	54,527	9,088	12,829	-	148,129

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,184	10,029	6,024	15,059	59,813	-	7,842	-	98,768
			Commercial	\$ 1,055	301,184	10,029	6,024	15,059	59,813	9,969	14,073	-	114,967
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,243	7,700	13,875	11,562	47,588	-	6,239	-	86,965
			Commercial	\$ 810	231,243	7,700	13,875	11,562	47,588	7,931	11,196	-	99,853

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 495.2	141,375	-	2,828	7,069	27,229	-	3,570	-	40,695
		Commercial	\$ 495.2	141,375	-	2,828	7,069	27,229	4,538	6,406	-	48,070
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 395.2	112,828	3,385	2,257	5,641	22,340	-	2,929	-	36,552
		Commercial	\$ 395.2	112,828	3,385	2,257	5,641	22,340	3,723	5,256	-	42,602
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 425.2	121,392	3,642	2,428	6,070	24,036	-	3,151	-	39,326
		Commercial	\$ 425.2	121,392	3,642	2,428	6,070	24,036	4,006	5,655	-	45,836

Spot HRC prices remained unchanged on Tuesday, with futures prices for the flat steel product experiencing another choppy trading day, regaining some of their lost value after dropping to a 12-week low at 3,931 yuan per tonne during night trading on Monday February 5.

HRC prices traded rangebound because spot trading has already been muted given the upcoming LNY holiday from February 10-17 in China and inclement weather across large parts of the country, traders told Fastmarkets.

Sentiment across the ferrous market has improved in the wake of a surge in the stock market, but remained generally cautious ahead of the holidays and persistent uncertainty surrounding economic policies and demand recovery after the holiday, market participants said.

The Shanghai Composite Index jumped by over 3% to end at 2,789.49 on Tuesday, after falling for six trading days in a row. The strong rally came after Chinese authorities took measures to arrest a recent sell-off in its equities.

Export

Fastmarkets calculated its [steel hot-rolled coil index export, fob main port China](#) at \$558 per tonne on Tuesday, unchanged from Monday.

Trading for Chinese HRC exports remained quiet on Tuesday, with most traders and mills already switching on holiday mode and refraining from giving offers.

Overseas buyers also refrained from sending inquiries or bids given the upcoming holiday in China, traders told Fastmarkets.

Traders indicated that offers for 3mm SS400 HRC from small mills in China remained in the range of \$550-565 per tonne FOB China on Tuesday, staying unchanged since last Friday.

Their estimates of best offers from large mills were also stable at \$585-600 per tonne FOB China for 3mm SS400 HRC.

Steel export prices were stable, and most mills and traders prefer to negotiate after the holiday, a trader in eastern China said.

Market chatter

"Investors should remain cautious about HRC given the rising supply [of the flat steel product] and uncertainty surrounding demand recovery after the [LNY] holiday. HRC prices are expected to remain rangebound ahead of the holiday," an industry analyst in eastern China said.

Shanghai Futures Exchange

The most-traded May HRC futures contract closed at 3,967 yuan per tonne on Tuesday, down by 4 yuan per tonne from Monday's close of 3,971 yuan per tonne.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	06 Feb 2024	759.58	-0.06%	Jan 2024	731.73
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	31 Jan 2024	670 - 690	0.74%	Jan 2024	664 - 680
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	31 Jan 2024	655 - 690	0.00%	Jan 2024	651 - 676
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	31 Jan 2024	745 - 755	1.01%	Jan 2024	720 - 736
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	06 Feb 2024	752.5	0.00%	Jan 2024	723.25
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	31 Jan 2024	745 - 755	1.01%	Jan 2024	717 - 735
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	02 Feb 2024	670 - 700	0.00%	Jan 2024	685 - 705
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	02 Feb 2024	585 - 630	0.00%	Jan 2024	595.75 - 632.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	02 Feb 2024	700 - 710	-0.70%	Jan 2024	700 - 720
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	05 Feb 2024	597 - 610	1.00%	Jan 2024	596 - 615
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Jan 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	06 Feb 2024	50.9	0.53%	Jan 2024	53.99
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	31 Jan 2024	53.08	-1.39%	Jan 2024	53.58
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	31 Jan 2024	790 - 840	-6.05%	Jan 2024	823.33 - 876.67
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Jan 2024	3900 - 4000	0.00%	Jan 2024	3900 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	02 Feb 2024	600 - 610	0.00%	Jan 2024	600 - 610
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	02 Feb 2024	650 - 680	0.00%	Jan 2024	642.5 - 680
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	02 Feb 2024	570 - 575	-0.43%	Jan 2024	591.25 - 598.75
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	02 Feb 2024	580 - 590	0.00%	Jan 2024	600 - 610
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	02 Feb 2024	590 - 675	1.20%	Jan 2024	602.5 - 651.25
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	02 Feb 2024	56500 - 58000	1.33%	Jan 2024	54750 - 56750

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	02 Feb 2024	3930 - 3950	-1.25%	Jan 2024	3960 - 3985
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	06 Feb 2024	558	0.00%	Jan 2024	567.83
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	06 Feb 2024	3980 - 4000	0.00%	Jan 2024	4038.64 - 4056.36
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	02 Feb 2024	590 - 600	0.00%	Jan 2024	596.25 - 606.25
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	02 Feb 2024	630 - 635	0.00%	Jan 2024	632.5 - 638.75
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	06 Feb 2024	600 - 630	-1.60%	Jan 2024	613 - 636
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	06 Feb 2024	670 - 675	0.00%	Jan 2024	659 - 670

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Jan 2024	4400 - 4500	0.00%	Jan 2024	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	05 Feb 2024	715 - 720	2.87%	Jan 2024	698 - 711
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	31 Jan 2024	840 - 860	1.19%	Jan 2024	814 - 831
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	31 Jan 2024	840 - 850	0.60%	Jan 2024	815 - 829
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	31 Jan 2024	750 - 760	0.33%	Jan 2024	739 - 752
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	31 Jan 2024	740 - 760	0.00%	Jan 2024	734 - 750
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Jan 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	02 Feb 2024	740 - 750	0.00%	Jan 2024	732.5 - 750
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	02 Feb 2024	690 - 730	0.00%	Jan 2024	702.5 - 730
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	02 Feb 2024	800 - 835	-0.91%	Jan 2024	808.75 - 838.75
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	06 Feb 2024	660 - 680	-2.19%	Jan 2024	692 - 704
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	02 Feb 2024	665 - 670	0.00%	Jan 2024	665 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	06 Feb 2024	645 - 655	-1.52%	Jan 2024	655 - 664
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	02 Feb 2024	4670 - 4700	-0.64%	Jan 2024	4692.5 - 4732.5
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	31 Jan 2024	1020 - 1080	3.96%	Jan 2024	993.33 - 1053.33
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	01 Feb 2024	65	-0.76%	Jan 2024	66.13
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	02 Feb 2024	63000 - 64000	1.60%	Jan 2024	62000 - 63000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	02 Feb 2024	610 - 625	0.41%	Jan 2024	615 - 625

Steel plate news

Russian export billet prices stable, awaiting movement in scrap market

By Vlada Novokreshchenova - Tuesday 06 February

Russian steel billet export prices stabilized early this week, in contrast to the bullish mood inspired by last week's high-priced deals to Egypt, sources told Fastmarkets on Tuesday February 6.

Some offers were heard at up to \$540-550 per tonne FOB Black Sea at the end of last week, but customers were uninterested and the offers were withdrawn, Fastmarkets understands.

On Tuesday, offers for billet, with delivery in the second half of March or early April, were reported at \$523-527 per tonne FOB Black Sea, with some suppliers ready to provide small discounts, sources said.

But demand was muted early this week in the key destinations of Egypt and Turkey, despite the lower offers.

In Egypt, sources cited previously concluded deals, along with problems with dollar availability and currency fluctuations, as the main reasons for the lack of interest in imported billet.

And in Turkey, trading was equally subdued, with market participants awaiting clarity from the hushed scrap sector, with steel mills in the country

continuing to stay away from deep-sea scrap imports and instead focusing on finished steel sales, sources told Fastmarkets on Tuesday.

The most recent deals were heard on **Thursday February 1**, when a steel mill in the Marmara region reportedly booked a US cargo of heavy melting scrap (HMS) 1&2 (80:20) at \$421 per tonne, along with shredded and plate & structural scrap at \$441 per tonne CFR, while a mill in the Iskenderun region booked a US cargo comprising HMS 1&2 (80:20) at \$422 per tonne, with shredded and bonus material at \$442 per tonne CFR.

Due to the lack of fresh trading in the deep-sea market, Fastmarkets' **daily scrap indices for steel scrap HMS 1&2 (80:20 mix) remained steady on**

February 6, with the US index at \$421.37 per tonne CFR Turkey and the European index at \$416.49 per tonne CFR Turkey.

A trader source estimated the workable billet price for Turkey at \$540-550 per tonne CFR, which nets back to \$515-525 per tonne FOB Black Sea.

Fastmarkets' daily calculation of the **steel billet index, export fob Black Sea, CIS** remained unchanged on February 6 at \$524 per tonne.

In Asia, meanwhile, Russian slab from a supplier that traditionally ships material from the country's Far East ports was said to be available at \$530-535 CFR.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	01 Feb 2024	64.5	0.00%	Jan 2024	65.13
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	02 Feb 2024	870 - 880	0.00%	Jan 2024	870 - 890
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	02 Feb 2024	69000 - 70000	0.00%	Jan 2024	69000 - 70000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	31 Jan 2024	860 - 870	0.58%	Jan 2024	824 - 842
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	02 Feb 2024	750 - 770	0.00%	Jan 2024	742.5 - 770
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	31 Jan 2024	820 - 840	0.00%	Jan 2024	808 - 824
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	02 Feb 2024	5050 - 5080	-0.30%	Jan 2024	5045 - 5092.5
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	02 Feb 2024	870 - 910	0.00%	Jan 2024	870 - 910
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	31 Jan 2024	820 - 840	0.00%	Jan 2024	808 - 824
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	31 Jan 2024	860 - 870	0.58%	Jan 2024	826 - 842
MB-STE-0123	Steel hot-dipped galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	06 Feb 2024	830 - 840	0.00%	Jan 2024	828 - 842
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	01 Feb 2024	65.5	0.00%	Jan 2024	66.63
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	12 Jan 2024	5400 - 5600	5.77%	Jan 2024	5400 - 5600
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	02 Feb 2024	840 - 890	1.17%	Jan 2024	815 - 850
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	31 Jan 2024	1300 - 1400	0.00%	Jan 2024	1293.33 - 1393.33
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	01 Feb 2024	73.5	0.00%	Jan 2024	74.63
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	06 Feb 2024	670 - 695	-1.80%	Jan 2024	687 - 711
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	02 Feb 2024	940 - 990	-3.98%	Jan 2024	1000 - 1012.5
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Jan 2024	63	2.44%	Jan 2024	63
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	02 Feb 2024	820 - 840	0.61%	Jan 2024	815 - 845

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	31 Jan 2024	830 - 840	0.00%	Jan 2024	828 - 838
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	31 Jan 2024	760 - 780	1.32%	Jan 2024	750 - 770

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	31 Jan 2024	710 - 730	0.70%	Jan 2024	700 - 714
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	31 Jan 2024	700 - 720	-0.70%	Jan 2024	694 - 712
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	02 Feb 2024	700 - 720	0.35%	Jan 2024	687.5 - 716.25
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	02 Feb 2024	640 - 650	0.00%	Jan 2024	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	06 Feb 2024	580 - 595	0.00%	Jan 2024	580.6 - 592
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	02 Feb 2024	4040 - 4050	-0.68%	Jan 2024	4048.75 - 4072.5
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	06 Feb 2024	65	0.00%	Jan 2024	65.7
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	31 Jan 2024	1100 - 1180	-5.79%	Jan 2024	1153.33 - 1220
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	02 Feb 2024	58500 - 60500	0.00%	Jan 2024	58750 - 61250
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	02 Feb 2024	660 - 720	1.47%	Jan 2024	647.5 - 687.5
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	02 Feb 2024	620 - 630	0.00%	Jan 2024	616.25 - 627.5
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Jan 2024	76000 - 79500

Rebar news

Taiwan import scrap price continues downtrend on dropping demand

By Tianran Zhao - Tuesday 06 February

Spot prices for steel scrap imported into Taiwan weakened further on Tuesday February 6 due to limited buying interest for the material ahead of the Lunar New Year holiday, sources told Fastmarkets.

Taiwan will start the week-long public holiday on Thursday February 8.

One major electric-arc furnace steelmaker in Taiwan kept both its rebar selling price and local scrap purchase price unchanged for another week, Fastmarkets heard on Monday.

That means its rebar selling price has stayed at NT\$19,400 (\$619) per tonne and domestic heavy melting scrap (HMS) 1&2 (80:20) buying price at NT\$12,000 per tonne for two consecutive weeks now.

“[The] rebar market stayed muted last week as the traditional new year approaches. Rebar end users have no purchasing plans ahead of the holiday. Most mills have therefore switched on wait-and-see mode now in scrap import market,” a Taiwanese mill source told Fastmarkets.

In the scrap import market, small quantities of US-origin containerized HMS 1&2 (80:20) were recently sold at \$372-375 per tonne CFR Taiwan, sources told Fastmarkets on Tuesday.

Offers of US-origin containerized HMS 1&2 (80:20) were heard at \$377-380 per tonne CFR Taiwan on the day, with bids coming in at \$370-373 per tonne CFR, sources said.

“Suppliers are not yet ready to sell at \$370 per tonne CFR to Taiwan for containerized HMS 1&2 (80:20). But most Asian importers are getting ready for the Lunar New Year holiday now, reluctant to purchase fresh cargoes,” a second mill source in Taiwan told Fastmarkets.

Fastmarkets’ twice-weekly price assessment for containerized steel scrap HMS 1&2 (80:20 mix) US material import, cfr main port Taiwan was \$372-375 per tonne on Tuesday, widening down by \$3 per tonne from \$375 per tonne on February 1.

Recent offers of bulk Japanese H1:H2 (50:50) scrap were heard at \$388-395 per tonne CFR Taiwan, but sources told Fastmarkets that few firm bids were heard for the material.

China domestic rebar prices flat amid weak demand

By Jessica Zong - Tuesday 06 February

China's domestic rebar prices were unchanged on Tuesday February 6 amid slow trading, but market participants are optimistic about the rebar futures market.

Domestic

Fastmarkets’ daily price assessment for steel reinforcing bar (rebar) domestic, ex-whs Eastern China was 3,800-3,820 yuan (\$530-533) per tonne on Tuesday, unchanged since last Friday.

Very a few sellers were offering rebar on Tuesday and most others have already left the market for the Lunar New Year holiday. The sellers still in the market maintained their prices.

The price of the rebar futures contract on the Shanghai Futures Exchange did not change much either, so sellers in the spot market did not adjust their rebar prices, a trader in Shanghai said.

The most-traded May rebar futures contract on the SHFE on Tuesday was up by just 3 yuan per tonne from Monday's closing price.

The stock market increased sharply on Tuesday, boosting sentiment in both stocks and the commodities markets. And some rebar traders were bullish about May rebar futures contract prices.

The Shanghai Composite Index ended six consecutive working days in decline on Tuesday and closed at 2,789.49 points - up by 87.30 points, or 3.23%, from 2,702.19 at the close on Monday.

Market chatter

“Rebar inventories are piling up in the spot market because mills are delivering cargoes but end users have stopped buying. This is typical ahead of the Lunar New Year holiday, so market participants don't worry about the high stock levels,” a second trader in Shanghai said.

Billet

Fastmarkets' daily price assessment for **steel billet domestic, exw Tangshan, Northern China** was unchanged at 3,550 yuan per tonne including value-added tax on Tuesday.

Shanghai Futures Exchange

The most-traded May rebar futures contract closed at 3,836 yuan per tonne on Tuesday, up by 3 yuan per tonne from 3,833 yuan per tonne on Monday.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	12 Jan 2024	3840 - 4020	0.00%	Jan 2024	3840 - 4020
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	31 Jan 2024	650 - 660	0.00%	Jan 2024	650 - 660
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	31 Jan 2024	635 - 670	-2.61%	Jan 2024	665 - 684
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	31 Jan 2024	620 - 630	0.00%	Jan 2024	611 - 626
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	31 Jan 2024	620 - 630	0.00%	Jan 2024	603 - 615
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Jan 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	31 Jan 2024	580 - 600	0.85%	Jan 2024	576 - 592
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	02 Feb 2024	2880	0.00%	Jan 2024	2835 - 2862.5
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, £/tonne	01 Feb 2024	55250 - 58400	16.56%	Jan 2024	42937.5 - 45475
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	01 Feb 2024	615 - 620	0.00%	Jan 2024	607.5 - 615
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	06 Feb 2024	2365 - 2600	0.00%	Jan 2024	2388 - 2630
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	06 Feb 2024	670 - 675	1.51%	Jan 2024	651 - 654.2
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	05 Feb 2024	560 - 565	-0.88%	Jan 2024	565 - 569
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	06 Feb 2024	590.83	-0.09%	Jan 2024	594.82
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	06 Feb 2024	3800 - 3820	0.00%	Jan 2024	3839.55 - 3859.55
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	02 Feb 2024	3820 - 3850	-1.03%	Jan 2024	3840 - 3875
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	31 Jan 2024	43.5	0.00%	Jan 2024	43.1
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	31 Jan 2024	780 - 810	0.00%	Jan 2024	780 - 810
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	02 Feb 2024	42500 - 42700	-0.23%	Jan 2024	43050 - 43250
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	01 Feb 2024	22500 - 23500	0.22%	Jan 2024	22150 - 22975
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	31 Jan 2024	630 - 650	-2.66%	Jan 2024	656 - 664

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	05 Feb 2024	540 - 575	-0.71%	Jan 2024	541.2 - 576.4
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	31 Jan 2024	650 - 660	1.55%	Jan 2024	644 - 654



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	31 Jan 2024	650 - 655	1.16%	Jan 2024	642 - 655
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	31 Jan 2024	615 - 620	2.07%	Jan 2024	595 - 607
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	31 Jan 2024	615 - 620	2.07%	Jan 2024	595 - 607
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	31 Jan 2024	580 - 600	1.72%	Jan 2024	572 - 592
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	01 Feb 2024	640 - 650	0.00%	Jan 2024	630 - 640
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	02 Feb 2024	600 - 610	0.00%	Jan 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	05 Feb 2024	550 - 560	-1.77%	Jan 2024	552 - 563
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	06 Feb 2024	570 - 575	-0.43%	Jan 2024	572 - 588
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	02 Feb 2024	4040 - 4070	-0.12%	Jan 2024	3997.5 - 4030
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	16 Jan 2024	47 - 50	0.00%	Jan 2024	47 - 50
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	16 Jan 2024	63.5	0.79%	Jan 2024	63.5
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	16 Jan 2024	67	0.75%	Jan 2024	67
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	16 Jan 2024	820 - 880	0.00%	Jan 2024	820 - 880
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	01 Feb 2024	23500 - 24500	0.00%	Jan 2024	23100 - 24100
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	02 Feb 2024	2900 - 3100	0.00%	Jan 2024	2875 - 3075

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	01 Feb 2024	680 - 690	0.00%	Jan 2024	670 - 680
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	01 Feb 2024	1440 - 1500	-4.23%	Jan 2024	1520 - 1595
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	31 Jan 2024	760 - 790	-0.64%	Jan 2024	772 - 796
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	31 Jan 2024	760 - 790	-0.64%	Jan 2024	772 - 796
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	31 Jan 2024	820 - 890	0.00%	Jan 2024	808 - 864
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	31 Jan 2024	820 - 890	0.00%	Jan 2024	808 - 864
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	02 Feb 2024	3980 - 4000	-2.09%	Jan 2024	4017.5 - 4047.5
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Jan 2024	58.8	0.00%	Jan 2024	58.8
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Jan 2024	59.25	0.00%	Jan 2024	59.25
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	26 Jan 2024	58.5	0.00%	Jan 2024	58.5
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	26 Jan 2024	59	0.00%	Jan 2024	59
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	26 Jan 2024	990 - 1070	0.00%	Jan 2024	990 - 1070
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	19 Jan 2024	111.25	0.45%	Jan 2024	111.25
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	19 Jan 2024	80	0.63%	Jan 2024	80
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	19 Jan 2024	101	0.50%	Jan 2024	101
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	19 Jan 2024	75	0.33%	Jan 2024	75

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	06 Feb 2024	3550	0.00%	Jan 2024	3625
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	02 Feb 2024	450 - 455	0.00%	Jan 2024	457.5 - 462.5
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	01 Feb 2024	540 - 560	0.00%	Jan 2024	532.5 - 553.25
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	01 Feb 2024	595 - 600	0.00%	Jan 2024	588.75 - 595
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	01 Feb 2024	585 - 600	-0.42%	Jan 2024	585 - 593.75
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	02 Feb 2024	500 - 510	0.00%	Jan 2024	500 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	06 Feb 2024	510 - 520	-0.48%	Jan 2024	510 - 522

Steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	10 Jan 2024	1505 - 1555	0.00%	Jan 2024	1505 - 1555
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	10 Jan 2024	1630 - 1680	0.00%	Jan 2024	1630 - 1680
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	10 Jan 2024	1100 - 1150	0.00%	Jan 2024	1100 - 1150
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	10 Jan 2024	1250 - 1300	0.00%	Jan 2024	1250 - 1300
MB-STE-0059	Steel seamless line pipe - API 5L import, cif Houston, \$/short ton	10 Jan 2024	2200 - 2250	0.00%	Jan 2024	2200 - 2250
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Jan 2024	1800 - 1850	-5.19%	Jan 2024	1800 - 1850
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	10 Jan 2024	1450 - 1500	-1.67%	Jan 2024	1450 - 1500
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Jan 2024	2225 - 2275	-4.26%	Jan 2024	2225 - 2275
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	10 Jan 2024	1620 - 1670	0.00%	Jan 2024	1620 - 1670
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	10 Jan 2024	770 - 780	6.16%	Jan 2024	770 - 780
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	10 Jan 2024	1485 - 1535	-1.63%	Jan 2024	1485 - 1535
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	10 Jan 2024	1725 - 1775	0.00%	Jan 2024	1725 - 1775
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Jan 2024	2075 - 2125	-1.18%	Jan 2024	2075 - 2125
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Jan 2024	1450 - 1500	0.00%	Jan 2024	1450 - 1500
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1350 - 1400	-1.79%	Jan 2024	1350 - 1400
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1300 - 1350	-1.85%	Jan 2024	1300 - 1350
MB-STE-0871	Steel ERW line pipe (X52) import South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1200 - 1250	-2.00%	Jan 2024	1200 - 1250
MB-STE-0872	Steel ERW line pipe (X52) import non-South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1350 - 1400	0.00%	Jan 2024	1350 - 1400
MB-STE-0873	Steel ERW line pipe (X70), fob mill US, \$/short ton	10 Jan 2024	1750 - 1800	0.00%	Jan 2024	1750 - 1800

Stainless & special steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STSS-0281	Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne	02 Feb 2024	2530 - 2600	-2.29%	Jan 2024	2600 - 2650
MB-STSS-0035	Stainless steel 304 cold-rolled sheet, fob mill US, \$/cwt	10 Jan 2024	171.5	-1.72%	Jan 2024	171.5
MB-STSS-0034	Stainless steel 304L cold-rolled sheet, fob mill US, \$/cwt	10 Jan 2024	175.5	-1.68%	Jan 2024	175.5

FX RATES SHEET

Treasury & Capital Markets Group

DATE: Wednesday, 7 February 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	279.85	279.35
EURO	EUR	301.66	301.12
JAPANESE YEN	JPY	1.8926	1.8892
BRITISH POUND	GBP	352.76	352.13
SWISS FRANC	CHF	321.80	321.23
CANADIAN DOLLAR	CAD	207.58	207.21
AUSTRALIAN DOLLAR	AUD	182.79	182.47
SWEDISH KRONA	SEK	26.82	26.77
NORWEGIAN KRONE	NOK	26.48	26.43
DANISH KRONE	DKK	40.37	40.29
NEWZEALAND DOLLAR*	NZD	170.94	170.63
SINGAPORE DOLLAR	SGD	208.38	208.01
HONGKONG DOLLAR	HKD	35.92	35.86
KOREAN WON*	KRW	0.2111	0.2107
CHINESE YUAN	CNY	39.05	38.98
MALAYSIAN RINGGIT*	MYR	58.74	58.64
THAI BAHT*	THB	7.88	7.87
U.A.E DIRHAM	AED	76.20	76.06
SAUDI RIYAL	SAR	74.62	74.49
QATAR RIYAL*	QAR	76.79	76.65
KUWAITI DINAR*	KWD	909.43	907.81

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	278.38	277.48	275.50	272.94	270.32	267.73	265.16
EUR	299.68	298.91	297.14	294.75	292.29	289.85	287.47
GBP	350.84	349.73	347.30	344.09	340.83	337.57	334.34

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC , Speical US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	279.2179	Monday, 12 February 2024
GBP	350.586	
EUR	300.2151	
JPY	1.88	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	282.65	276.56
GBP	356.29	348.51
EUR	304.11	298.11
JPY	1.9115	1.8702
SAR	75.37	73.74
AED	76.96	75.29

LIBOR	
1 Month	5.43697
3 Month	5.57774
6 Month	5.61480

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE