

The Helpers

+92 21 3240 2737 | +92 21 3241 2737

+92 345 220 7578 | +92 332 820 2737
+92 300 0302737

5-B, First Floor, Nadir House,
I.I. Chundrigar Road, Karachi

thehelpers2737@gmail.com
ataf@thehelpers.pk

www.thehelpers.pk

CUSTOMS CONSULTANTS
HUMANITARIN SERVICES

One Source Service Partner A reflection
Of over 25 years of Experience & Trust

Specialized for
Iron and Steel
Products



Altaf Hussain
C.E.O



LMB DATE

8-May-2024

Exchange Rate

8-May-2024

USD 278.10

EUR 299.37

Average

0.929

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 550.85	156,278	0%	0%	5%	18%	0%	2%	0%	41,223	
			Commercial	\$ 550.85	156,278	0%	0%	5%	18%	3%	3.5%	0%	49,223	
		PRIME NON-ALLOY 7208.9090	Industrial	\$ 550.85	156,278	0%	0%	5%	18%	0%	3%	3.5%	0%	41,223
			Commercial	\$ 550.85	156,278	0%	0%	5%	18%	4,923	3%	6,949	0%	49,223
		& OTHER SECONDARY 7208.9010	Industrial	\$ 561.55	159,314	0%	0%	5%	18%	0%	0%	3,948	0%	42,024
			Commercial	\$ 561.55	159,314	0%	0%	5%	18%	5,018	3%	7,084	0%	50,179
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 576.64	163,595	0%	0%	5%	18%	0%	2%	0%	43,153	
			Commercial	\$ 576.64	163,595	0%	0%	5%	18%	5,153	3%	7,275	0%	51,527
		NON-ALLOY 7211.1990	Industrial	\$ 576.64	163,595	8,180	3,272	5%	18%	0%	0%	4,324	0%	56,936
			Commercial	\$ 576.64	163,595	8,180	3,272	5%	18%	8,180	3%	7,760	0%	65,869
HR Heavy Plate-Bundle		PRIME 7225.4000	Industrial	\$ 574.13	162,881	0%	0%	5%	18%	0%	2%	0%	42,965	
			Commercial	\$ 574.13	162,881	0%	0%	5%	18%	5,131	3%	7,243	0%	51,302
RUSSIA & UKRAINE	HRC	PRIME 7208.9090	Industrial	\$ 569.38	161,534	0%	0%	5%	18%	0%	2%	0%	42,609	
			Commercial	\$ 569.38	161,534	0%	0%	5%	18%	5,088	3%	7,183	0%	50,878
		& OTHER SECONDARY 7208.9010	Industrial	\$ 578.13	164,016	0%	0%	5%	18%	0%	0%	4,064	0%	43,264
			Commercial	\$ 578.13	164,016	0%	0%	5%	18%	5,167	3%	7,293	0%	51,660
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 596.09	169,114	0%	0%	5%	18%	0%	2%	0%	44,609	
			Commercial	\$ 596.09	169,114	0%	0%	5%	18%	5,327	3%	7,520	0%	53,265
		NON-ALLOY 7211.1990	Industrial	\$ 596.09	169,114	18,602	3,382	5%	18%	0%	0%	4,709	0%	71,070
			Commercial	\$ 596.09	169,114	18,602	3,382	5%	18%	8,456	3%	8,451	0%	80,798
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090	Industrial	\$ 687.69	195,098	0%	0%	5%	18%	0%	2%	0%	51,463	
			Commercial	\$ 687.69	195,098	0%	0%	5%	18%	6,146	3%	8,676	0%	61,450
		& OTHER SECONDARY 7208.9010	Industrial	\$ 683.99	194,047	0%	0%	5%	18%	0%	0%	4,808	0%	51,186
			Commercial	\$ 683.99	194,047	0%	0%	5%	18%	6,112	3%	8,629	0%	61,119
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 720.32	204,356	0%	0%	5%	18%	0%	2%	0%	53,905	
			Commercial	\$ 720.32	204,356	0%	0%	5%	18%	6,437	3%	9,087	0%	64,366
		NON-ALLOY 7211.1990	Industrial	\$ 720.32	204,356	22,479	4,087	5%	18%	0%	0%	5,691	0%	85,880
			Commercial	\$ 720.32	204,356	22,479	4,087	5%	18%	10,218	3%	10,212	0%	97,636

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 596.10	169,116	0%	0%	5%	18%	0%	2%	0%	44,610	
			& OTHER	Commercial	\$ 596.10	169,116	0%	0%	5%	18%	3%	3.5%	0%	53,266
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 602.04	170,800	0%	0%	5%	18%	0%	3%	3.5%	0%	45,054
	& OTHER		Commercial	\$ 602.04	170,800	0%	0%	5%	18%	3%	3.5%	0%	53,797	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 624.16	177,075	0%	0%	5%	18%	0%	2%	0%	46,709	
			Commercial	\$ 624.16	177,075	0%	0%	5%	18%	3%	3.5%	0%	55,773	
		NON-ALLOY 7211.1990	Industrial	\$ 624.16	177,075	11%	2%	5%	18%	0%	2%	0%	74,416	
Commercial			\$ 624.16	177,075	11%	2%	5%	18%	3%	3.5%	0%	84,602		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 761.75	216,109	0%	0%	5%	18%	0%	2%	0%	57,005
			& OTHER	Commercial	\$ 761.75	216,109	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 750.25	212,846	0%	0%	5%	18%	0%	3%	3.5%	0%	56,145
& OTHER		Commercial	\$ 750.25	212,846	0%	0%	5%	18%	3%	3.5%	0%	67,040	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 600.25	170,293	0%	0%	5%	18%	0%	2%	0%	44,920
			& OTHER	Commercial	\$ 600.25	170,293	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 605.75	171,853	0%	0%	5%	18%	0%	3%	3.5%	0%	45,331
& OTHER		Commercial	\$ 605.75	171,853	0%	0%	5%	18%	3%	3.5%	0%	54,128	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 616.88	175,009	5%	2%	5%	18%	0%	2%	19.04%	94,230	
			& OTHER	Commercial	\$ 616.88	175,009	5%	2%	5%	18%	3%	3.5%	19.04%	103,786
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 620.63	176,073	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	126,591
	& OTHER		Commercial	\$ 620.63	176,073	16.00%	6%	5%	18%	3%	3.5%	19.04%	137,493	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	319,159	5%	2%	0%	18%	0%	2%	0%	91,871	
Commercial			\$ 1,125.00	319,159	5%	2%	0%	18%	3%	3.5%	0%	108,519		

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 657.25	186,463	11%	2%	5%	18%	0%	2%	0.00%	78,361
			& OTHER	Commercial	\$ 657.25	186,463	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 656.75	186,321	20%	6%	5%	18%	0%	3%	3.5%	0.00%	107,454
& OTHER		Commercial	\$ 656.75	186,321	20%	6%	5%	18%	3%	3.5%	0.00%	119,353	

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 657.25	186,463	11%	2%	5%	18%	0%	2%	13.94%	104,354
			& OTHER	Commercial	\$ 657.25	186,463	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 656.75	186,321	20%	6%	5%	18%	0%	3%	3.5%	13.94%	133,428
& OTHER		Commercial	\$ 656.75	186,321	20%	6%	5%	18%	3%	3.5%	13.94%	145,326	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 761.09	215,921	11%	2%	5%	18%	0%	2%	6.50%	104,775
			& OTHER	Commercial	\$ 761.09	215,921	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 749.66	212,678	20%	6%	5%	18%	0%	3%	3.5%	6.50%	136,479
Commercial		\$ 749.66	212,678	20%	6%	5%	18%	3%	3.5%	6.50%	150,061		

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 665.99	188,943	11%	2%	5%	18%	0%	2%	0%	79,403	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 665.99	188,943	20,784	3,779	9,447	40,131	6,689	9,442	-	90,272	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 664.57	188,540	20%	6%	5%	18%	0%	2%	0%	108,734	
					20%	6%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 664.57	188,540	37,708	11,312	9,427	44,458	7,410	10,460	-	120,775	
CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 665.99	188,943	11%	2%	5%	18%	0%	2%	13.94%	105,741	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 665.99	188,943	20,784	3,779	9,447	40,131	6,689	9,442	26,339	116,610	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 664.57	188,540	20%	6%	5%	18%	0%	2%	13.94%	135,016	
					20%	6%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 664.57	188,540	37,708	11,312	9,427	44,458	7,410	10,460	26,282	147,057	
SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 665.99	188,943	11%	2%	5%	18%	0%	2%	13.24%	104,419	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 665.99	188,943	20,784	3,779	9,447	40,131	6,689	9,442	25,016	115,288	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 664.57	188,540	20%	6%	5%	18%	0%	2%	13.24%	133,697	
					20%	6%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 664.57	188,540	37,708	11,312	9,427	44,458	7,410	10,460	24,963	145,737	
TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 665.99	188,943	11%	2%	5%	18%	0%	2%	6.18%	91,079	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 665.99	188,943	20,784	3,779	9,447	40,131	6,689	9,442	11,677	101,948	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 664.57	188,540	20%	6%	5%	18%	0%	2%	6.18%	120,386	
					20%	6%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 664.57	188,540	37,708	11,312	9,427	44,458	7,410	10,460	11,652	132,426	
UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 975.50	276,747	11%	2%	5%	18%	0%	2%	0.00%	116,302	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 975.50	276,747	30,442	5,535	13,837	58,781	9,797	13,830	-	132,222	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 941.50	267,102	20%	6%	5%	18%	0%	2%	0.00%	154,042	
					20%	6%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 941.50	267,102	53,420	16,026	13,355	62,983	10,497	14,818	-	171,100	
LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 643.00	182,420	11%	2%	5%	18%	0%	2%	0.00%	76,662	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 643.00	182,420	20,066	3,648	9,121	38,746	6,458	9,116	-	87,156	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 644.00	182,704	20%	6%	5%	18%	0%	2%	0.00%	105,368	
					20%	6%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 644.00	182,704	36,541	10,962	9,135	43,082	7,180	10,136	-	117,036	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 662.00	187,810	5%	2%	5%	18%	0%	2%	40.47%	141,371	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		Commercial	\$ 662.00	187,810	9,391	3,756	9,391	37,863	6,310	8,908	76,007	151,625	
	<i>As per Valuation Ruling No.1720-2022</i>												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 661.00	187,527	20%	6%	5%	18%	0%	2%	0%	108,150	
					20%	6%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 661.00	187,527	37,505	11,252	9,376	44,219	7,370	10,404	-	120,126	
4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 861.79	244,488	11%	2%	5%	18%	0%	2%	0%	102,746	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 861.79	244,488	26,894	4,890	12,224	51,929	8,655	12,218	-	116,810	
	<i>As per Valuation Ruling No.1720-2022</i>												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 839.76	238,239	20%	6%	5%	18%	0%	2%	0%	137,396	
					20%	6%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 839.76	238,239	47,648	14,294	11,912	56,177	9,363	13,217	-	152,611	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	344,124	11%	2%	5%	18%	0%	2%	0%	144,617
		Commercial	\$ 1,213.00	344,124	11%	2%	5%	18%	3%	3.5%	0%	164,413
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 1,154.00	327,386	20%	6%	5%	18%	3%	3.5%	0%	188,809
	Commercial	\$ 1,154.00	327,386	20%	6%	5%	18%	3%	3.5%	0%	209,716	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 799.75	226,889	11%	2%	5%	18%	0%	2%	0%	95,350
		Commercial	\$ 799.75	226,889	11%	2%	5%	18%	3%	3.5%	0%	108,401
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 784.25	222,492	20%	6%	5%	18%	3%	3.5%	0%	128,314
	Commercial	\$ 784.25	222,492	20%	6%	5%	18%	3%	3.5%	0%	142,523	
CHINA	ALLOY 7212.3090	Industrial	\$ 693.35	196,704	5%	2%	0%	18%	0%	2%	40.47%	136,228
		Commercial	\$ 693.35	196,704	5%	2%	0%	18%	3%	3.5%	40.47%	146,488
	NON-ALLOY	Industrial	\$ 693.35	196,704	5%	2%	0%	18%	0%	2%	40.47%	136,228
		Commercial	\$ 693.35	196,704	5%	2%	0%	18%	3%	3.5%	40.47%	146,488
CHINA	PRIME 7210.7090	Industrial	\$ 662.00	187,810	5%	2%	5%	18%	0%	2%	10.88%	85,798
		Commercial	\$ 662.00	187,810	5%	2%	5%	18%	3%	3.5%	10.88%	96,052
	As per Valuation Ruling No.1720-2022				16%	6%	5%	18%	0%	2%	10.88%	
	SECONDRARY 7210.7020	Industrial	\$ 661.00	187,527	16%	6%	5%	18%	3%	3.5%	10.88%	119,524
	Commercial	\$ 661.00	187,527	16%	6%	5%	18%	3%	3.5%	10.88%	131,135	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 861.79	244,488	11%	2%	5%	18%	0%	2%	14.24%	137,561
		Commercial	\$ 861.79	244,488	11%	2%	5%	18%	3%	3.5%	14.24%	151,625
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	14.24%	
	SECONDRARY 7210.7020	Industrial	\$ 839.76	238,239	20%	6%	5%	18%	3%	3.5%	14.24%	171,321
	Commercial	\$ 839.76	238,239	20%	6%	5%	18%	3%	3.5%	14.24%	186,536	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 786.65	223,174	11%	2%	5%	18%	0%	2%	0%	93,788
		Commercial	\$ 786.65	223,174	11%	2%	5%	18%	3%	3.5%	0%	106,626
	SECONDRARY 7210.4910	Industrial	\$ 772.53	219,168	20%	6%	5%	18%	0%	2%	0%	126,397
		Commercial	\$ 772.53	219,168	20%	6%	5%	18%	3%	3.5%	0%	140,394
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	3%	3.5%	0%	
CHINA	PRIME 7210.3090	Industrial	\$ 662.00	187,810	5%	2%	5%	18%	0%	2%	0%	65,364
		Commercial	\$ 662.00	187,810	5%	2%	5%	18%	3%	3.5%	0%	75,619
	As per Valuation Ruling No.1720-2022				12.80%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.3010	Industrial	\$ 661.00	187,527	12.80%	6%	5%	18%	3%	3.5%	0%	91,899
	Commercial	\$ 661.00	187,527	12.80%	6%	5%	18%	3%	3.5%	0%	103,216	
CHINA	PRIME 7210.6190	Industrial	\$ 662.00	187,810	3.33%	2%	5%	18%	0%	2%	0.00%	61,589
		Commercial	\$ 662.00	187,810	3.33%	2%	5%	18%	3%	3.5%	0.00%	71,691
	As per Valuation Ruling No.1720-2022				16%	6%	5%	18%	0%	2%	0.00%	
	SECONDRARY 7210.6110	Industrial	\$ 661.00	187,527	16%	6%	5%	18%	3%	3.5%	0.00%	99,121
	Commercial	\$ 661.00	187,527	16%	6%	5%	18%	3%	3.5%	0.00%	110,732	

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	FTA												
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 607.25	172,278	18,951	3,446	25,842	39,693	-	5,204	-	93,135
			Commercial	\$ 607.25	172,278	18,951	3,446	25,842	39,693	6,615	9,339	-	103,885
		HIGH CARBON 7227.9010	Industrial	\$ 673.25	191,002	21,010	3,820	28,650	44,007	-	5,770	-	103,257
			Commercial	\$ 673.25	191,002	21,010	3,820	28,650	44,007	7,334	10,354	-	115,176
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 607.25	172,278	8,614	3,446	34,456	39,383	-	14,200	-	100,098
			Commercial	\$ 607.25	172,278	8,614	3,446	34,456	39,383	6,564	15,884	-	108,346
		HIGH CARBON 7213.9191	Industrial	\$ 673.25	191,002	9,550	3,820	38,200	43,663	-	15,743	-	110,977
			Commercial	\$ 673.25	191,002	9,550	3,820	38,200	43,663	7,277	17,611	-	120,122
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 607.25	172,278	18,951	3,446	43,070	42,794	-	5,611	-	113,871
			Commercial	\$ 607.25	172,278	18,951	3,446	43,070	42,794	7,132	10,068	-	125,461
		HIGH CARBON 7227.9090	Industrial	\$ 673.25	191,002	21,010	3,820	47,750	47,445	-	6,221	-	126,246
			Commercial	\$ 673.25	191,002	21,010	3,820	47,750	47,445	7,907	11,163	-	139,096
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 607.25	172,278	8,614	3,446	51,684	42,484	-	15,318	-	121,545
			Commercial	\$ 607.25	172,278	8,614	3,446	51,684	42,484	7,081	17,135	-	130,443
		HIGH CARBON 7213.9199	Industrial	\$ 673.25	191,002	9,550	3,820	57,301	47,101	-	16,983	-	134,754
			Commercial	\$ 673.25	191,002	9,550	3,820	57,301	47,101	7,850	18,997	-	144,619
	CHINA	ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	209,588
				Industrial	\$ 885.00	251,073	-	5,021	75,322	59,655	-	21,509	
			Commercial	\$ 885.00	251,073	-	5,021	75,322	59,655	9,943	24,061	48,081	222,082
NON-ALLOY 7214.9990			As per VR # 712/2015		5%	2%	30%	18%	0%	5.5%	19.15%	148,449	
	Industrial	\$ 583.33	165,493	8,275	3,310	49,648	40,810	-	14,714	31,692			
Commercial	\$ 583.33	165,493	8,275	3,310	49,648	40,810	6,802	16,460	31,692	156,997			
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	117,907
Industrial				\$ 830.63	235,648	27,147	9,426	11,782	51,120	-	18,432	-	
Commercial	\$ 830.63	235,648	27,147	9,426	11,782	51,120	8,520	20,619	-	128,614			
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	80,949	
			Industrial	\$ 550.00	156,037	7,802	3,121	23,406	34,266	-	12,355		-
Commercial	\$ 550.00	156,037	7,802	3,121	23,406	34,266	5,711	13,821	-	88,125			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	329,088	36,200	6,582	16,454	69,898	-	9,164	-	138,299
			Commercial	\$ 1,160	329,088	36,200	6,582	16,454	69,898	11,650	16,446	-	157,229
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	256,747	51,349	15,405	12,837	60,541	-	7,938	-	148,070
			Commercial	\$ 905	256,747	51,349	15,405	12,837	60,541	10,090	14,244	-	164,467

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,301	32,923	5,986	14,965	63,571	-	8,335	-	125,780
			Commercial	\$ 1,055	299,301	32,923	5,986	14,965	63,571	10,595	14,957	-	142,998
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,797	45,959	13,788	11,490	54,186	-	7,104	-	132,527
			Commercial	\$ 810	229,797	45,959	13,788	11,490	54,186	9,031	12,749	-	147,203

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,301	9,967	5,986	14,965	59,439	-	7,793	-	98,150
			Commercial	\$ 1,055	299,301	9,967	5,986	14,965	59,439	9,907	13,985	-	114,248
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,797	7,652	13,788	11,490	47,291	-	6,200	-	86,421
			Commercial	\$ 810	229,797	7,652	13,788	11,490	47,291	7,882	11,126	-	99,229

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 479.3	135,980	-	2,720	6,799	26,190	-	3,434	-	39,142
		Commercial	\$ 479.3	135,980	-	2,720	6,799	26,190	4,365	6,162	-	46,235
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 379.3	107,611	3,228	2,152	5,381	21,307	-	2,794	-	34,862
		Commercial	\$ 379.3	107,611	3,228	2,152	5,381	21,307	3,551	5,013	-	40,632
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 409.3	116,122	3,484	2,322	5,806	22,992	-	3,015	-	37,619
		Commercial	\$ 409.3	116,122	3,484	2,322	5,806	22,992	3,832	5,410	-	43,846

Chinese HRC prices dip on lingering concerns about demand

By Zihuan Pan - Tuesday 07 May

China's domestic spot hot-rolled coil dipped on Tuesday May 7, following Monday's rise, after lingering concerns over demand for steel resurfaced.

Domestic

Fastmarkets' price assessment for [steel hot-rolled coil domestic, ex-whs Eastern China \(Shanghai\)](#) was 3,870-3,890 yuan (\$537-540) per tonne on Tuesday, down by 10 yuan per tonne from 3,880-3,900 yuan per tonne on Monday.

Spot HRC prices followed futures prices slightly lower on Tuesday, due to the re-emergence of concerns over demand, market participants said.

The most-traded HRC contract on the Shanghai Futures Exchange slipped and finished the trading day slightly lower on Tuesday after hitting a two-month high of 3,890 yuan per tonne during night trading on Monday.

Concerns over demand for steel and whether the recent introduction of property stimulus measures could improve demand, temporarily stemmed the price rally on Tuesday, according to market participants.

They said that Monday's rally was down to expectations that the authorities pledged to improve policies to clear housing inventories, but Tuesday's pullback was due to doubts that steel demand will benefit from that.

And an industry analyst in Shanghai told Fastmarkets that while the move to clear housing inventories had certainly boosted market sentiment, in the longer term it would not be good news in terms of demand for construction steel.

Export

Fastmarkets calculated its [steel hot-rolled coil index export, fob main port China](#) at \$543 per tonne on Tuesday, unchanged from Monday.

Offers for Chinese HRC exports remained steady on Tuesday in response to the moderate changes in domestic spot and futures prices, sources said.

Small Chinese mills kept their offers for HRC exports unchanged from Monday at \$540-542 per tonne FOB China for 3 mm SS400 HRC.

And offers from larger Chinese mills were also steady at \$545-550 per tonne FOB China for 3mm SS400 HRC.

Some mills received more active buyer inquiries for HRC exports, but trading remained muted on Tuesday, with overseas buyers yet to accept the recent price gains following Monday's jump in futures prices and the appreciation of the yuan against the US dollar, according to market participants.

Persistent rumors of a [crackdown on non-VAT HRC exports from China](#) and

the resulting disappearance of low-priced cargoes have also kept trading for Chinese HRC exports muted, a trader in Hong Kong said.

The Chinese currency strengthened to 7.2214 yuan per \$1 on Tuesday, compared with 7.2408 to \$1 on April 30, according to the foreign exchange data service provider OANDA.

Market chatter

"The recent price gains are OK [and] trading in Chinese steel exports remained slow because it just takes time for overseas buyers to accept [the higher prices]," an industry analyst in Shanghai said.

Shanghai Futures Exchange

The most-traded October-delivery HRC futures contract closed at 3,864 yuan per tonne on Tuesday, down by 13 yuan per tonne from [Monday's close of 3,877 yuan per tonne](#).

Brazilian steel slab export prices widen upward on positive outlook

By Ana Enis - Tuesday 07 May

Brazilian steel slab export prices widened upward in the week to Friday May 3 on the back of bullish sentiment although buyers remained reluctant, sources told Fastmarkets.

Fastmarkets' price assessment for [steel slab export, fob main port Brazil](#), was \$610-630 per tonne on Friday, up by 0.8% from \$610-620 per tonne a week earlier.

Higher offers were heard during the previous week, with companies opening the export catalog for the month but actual deals at these prices were not confirmed and deals were not concluded yet, sources told Fastmarkets.

Trading activity was quiet given the Labor Day holiday on May 1 and new monthly offers at the start of the month, sources said.

"There was nothing new on the price front this week but I do expect an increase in prices soon... I can see a \$10 increase on the way, but perhaps they [producers] are still waiting to come out with offers," a buyer source said.

Brazilian steel slab export prices had logged a dip and driven a recalibration of price expectations [in the preceding week](#), with the market failing to digest the upward movement that pushed offers higher, sources told Fastmarkets.

An increase in Brazilian steel slab export prices is mainly driven the climb in prices correlated with the Brazilian production and export of steel slabs like steel hot-rolled coil in the US and iron ore prices.

Fastmarkets calculated its index for [iron ore 62% Fe fines, cfr Qingdao](#) at \$119.99 per tonne on Monday up by 2.53% per tonne from \$117.03 on May 3.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	07 May 2024	640.83	-0.07%	Apr 2024	638.32
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	01 May 2024	600 - 620	1.67%	Apr 2024	577.5 - 597.5
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	01 May 2024	600 - 620	2.52%	Apr 2024	575 - 590
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	01 May 2024	630 - 640	1.60%	Apr 2024	628.75 - 640
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	07 May 2024	638.75	0.79%	Apr 2024	626.65

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	01 May 2024	630 - 635	1.20%	Apr 2024	630 - 640
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	03 May 2024	610 - 620	0.00%	Apr 2024	605 - 615
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	03 May 2024	570 - 590	0.00%	Apr 2024	548.75 - 562.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	03 May 2024	610 - 630	-2.36%	Apr 2024	625 - 640
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	07 May 2024	555 - 570	0.00%	Apr 2024	555 - 570
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Apr 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	07 May 2024	39.5	-3.23%	Apr 2024	42.06
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	01 May 2024	41.14	0.32%	Apr 2024	41.59
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	24 Apr 2024	750 - 780	-1.92%	Apr 2024	745 - 800
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Apr 2024	3800 - 3900	0.00%	Apr 2024	3800 - 3900
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	03 May 2024	590 - 600	0.00%	Apr 2024	567.5 - 595
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	03 May 2024	580 - 600	-4.84%	Apr 2024	597.5 - 620
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	03 May 2024	560 - 565	0.00%	Apr 2024	543.75 - 552.5
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	03 May 2024	560 - 570	-0.88%	Apr 2024	553.75 - 563.75
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	03 May 2024	560 - 580	1.79%	Apr 2024	550 - 570
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	03 May 2024	53000 - 54500	0.00%	Apr 2024	52625 - 54500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	06 May 2024	3790 - 3800	0.13%	Apr 2024	3745 - 3760
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	07 May 2024	543	0.00%	Apr 2024	529.32
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	07 May 2024	3870 - 3890	-0.26%	Apr 2024	3806 - 3825
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	03 May 2024	550 - 555	0.00%	Apr 2024	546.25 - 555
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	03 May 2024	560 - 570	0.00%	Apr 2024	570 - 580
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	07 May 2024	550 - 590	1.79%	Apr 2024	554 - 598
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	07 May 2024	630 - 635	0.00%	Apr 2024	624 - 634

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Apr 2024	4200 - 4400	-3.37%	Apr 2024	4200 - 4400
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	07 May 2024	650 - 660	0.38%	Apr 2024	662 - 675
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	01 May 2024	700 - 720	0.00%	Apr 2024	715 - 730
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	01 May 2024	700 - 720	0.00%	Apr 2024	712.5 - 727.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	01 May 2024	690 - 700	0.00%	Apr 2024	670 - 687.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	01 May 2024	680 - 700	0.00%	Apr 2024	667.5 - 685
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Apr 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	03 May 2024	630 - 650	-3.03%	Apr 2024	640 - 660
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	03 May 2024	675 - 680	0.00%	Apr 2024	675 - 677.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	03 May 2024	720 - 740	-3.95%	Apr 2024	750 - 780
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	07 May 2024	620 - 630	1.63%	Apr 2024	610 - 620

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	03 May 2024	630 - 650	-0.78%	Apr 2024	640 - 650
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	07 May 2024	605 - 620	0.41%	Apr 2024	599 - 616
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	06 May 2024	4270 - 4300	-0.46%	Apr 2024	4275 - 4340
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	24 Apr 2024	950 - 1030	-4.81%	Apr 2024	975 - 1055
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	02 May 2024	57	0.00%	Apr 2024	57.5
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	03 May 2024	60000 - 61000	0.00%	Apr 2024	60000 - 61000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	03 May 2024	610 - 620	0.00%	Apr 2024	600 - 612.5

Steel plate news

Russian Black Sea slab market quiet, prices steady

By Vlada Novokreshchenova - Tuesday 07 May

Prices in Russia’s export Black Sea steel slab market was quiet and prices largely unchanged in the week to Tuesday, May 7, sources told Fastmarkets.

Holidays in some of the key destinations, reduced availability of the material and uncertainty in the finished flat steel sector were among the key reasons for the lack of trading.

The only deal heard in the week to May 7 was a cargo from a sanctioned producer, which was reportedly sold into Turkey at \$475 per tonne CFR, which would net back to \$450-455 per tonne FOB Black Sea - although this could not be widely confirmed by the time of publication.

“There is a strong rumor that the cargo has sold, but nobody has confirmed that yet. I heard it was a partial cargo - sold along with billet,” one source told Fastmarkets.

Other than that, no deals from Russia’s Black Sea basin had been reported by the time of publication, with buyers preferring to wait and see what happens in the flat steel sector.

A second source told Fastmarkets that offers from sanctioned Russian mills had been heard at \$460-480 per tonne FOB Black Sea, with the relatively high price at the upper end of the range likely to be due to major steelmaker Severstal not being active in the slab export market since putting its largest blast furnaces on long-term maintenance at the start of April.

No official offers were heard from a non-sanctioned Russian supplier to Turkey or to Italy in the week to Monday.

But a Russian market participant told Fastmarkets that was because most local managers were currently on long holidays, celebrating Labor Day (May 1) and Victory Day (May 9).

In Italy, the market was also quiet, with Liberation Day celebrated on April 25 and Labor Day on May 1.

An Italian buy-side source told Fastmarkets there had been a deal at \$545-550 per tonne CFR (equivalent to \$505-515 per tonne FOB Black Sea) early last week, but the deal could not be widely confirmed.

One European source said that deal was probably for coil-quality slab, which is traditionally less expensive than the plate-quality material usually bought in Italy.

Plate-quality slab normally represents the upper end of Fastmarkets’ weekly price assessment for steel slab export, fob Black Sea, CIS, which narrowed up slightly to \$450-530 per tonne on May 7, from \$448-530 per tonne on April 29.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	02 May 2024	55	0.00%	Apr 2024	55
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	03 May 2024	800 - 820	-3.57%	Apr 2024	830 - 845
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	03 May 2024	65000 - 66000	0.00%	Apr 2024	65000 - 66000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	01 May 2024	730 - 740	0.00%	Apr 2024	737.5 - 750
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	03 May 2024	720 - 750	0.00%	Apr 2024	710 - 750
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	01 May 2024	780 - 800	0.00%	Apr 2024	756.25 - 780
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	06 May 2024	4680 - 4740	0.00%	Apr 2024	4687.5 - 4710
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	03 May 2024	800 - 830	-2.80%	Apr 2024	828 - 856.25

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	01 May 2024	780 - 800	0.00%	Apr 2024	756.25 - 780
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	01 May 2024	730 - 740	0.00%	Apr 2024	740 - 755
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	07 May 2024	780 - 800	0.00%	Apr 2024	780 - 800
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	02 May 2024	57	0.00%	Apr 2024	57
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	12 Apr 2024	5500 - 5700	6.67%	Apr 2024	5500 - 5700
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	03 May 2024	770 - 790	-0.64%	Apr 2024	780 - 803.75
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	24 Apr 2024	1200 - 1280	0.00%	Apr 2024	1200 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	02 May 2024	65	0.00%	Apr 2024	65
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	07 May 2024	655 - 665	0.38%	Apr 2024	643 - 656
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	03 May 2024	900 - 930	-2.66%	Apr 2024	930 - 945
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Apr 2024	52	1.96%	Apr 2024	52
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	03 May 2024	790 - 820	0.00%	Apr 2024	780 - 810
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	16 Apr 2024	64		Apr 2024	64
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	16 Apr 2024	56		Apr 2024	56

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	01 May 2024	750 - 760	0.00%	Apr 2024	760 - 775
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	01 May 2024	695 - 710	0.00%	Apr 2024	706.25 - 727.5
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	01 May 2024	650 - 660	0.00%	Apr 2024	652.5 - 665
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	01 May 2024	640 - 660	-0.76%	Apr 2024	645 - 662.5
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	03 May 2024	640 - 660	-2.99%	Apr 2024	660 - 680
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	03 May 2024	590 - 650	-0.80%	Apr 2024	600 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	07 May 2024	555 - 580	0.89%	Apr 2024	549 - 567
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	06 May 2024	3870 - 3885	0.52%	Apr 2024	3836.25 - 3857.5
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	07 May 2024	54	-1.82%	Apr 2024	56.3
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	24 Apr 2024	960 - 1020	-3.88%	Apr 2024	980 - 1040
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	03 May 2024	55500 - 57000	0.00%	Apr 2024	56000 - 57500
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	03 May 2024	620 - 635	-0.40%	Apr 2024	616.25 - 628.75
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	03 May 2024	620 - 630	0.40%	Apr 2024	616.25 - 628.75
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Apr 2024	76000 - 79500

China's domestic rebar prices edge down on weaker demand

By Jessica Zong - Tuesday 07 May

Some China rebar sellers decreased prices slightly on Tuesday May 7 due to a decrease in demand and poorer performance in contracts on the futures market, sources said.

Domestic

Fastmarkets' daily price assessment for **steel reinforcing bar (rebar) domestic, ex-whs Eastern China** was 3,570-3,600 yuan (\$494-498) per tonne on Tuesday, widening downward by 10 yuan per tonne from 3,580-3,600 yuan per tonne on Monday May 6.

The most-traded October rebar futures contract on the Shanghai Futures Exchange (SHFE) decreased on Tuesday, leading to bearish sentiment in the spot market, sources said.

Some sellers followed the futures market performance, decreasing their rebar prices to generate higher sales volumes, but were unsuccessful.

A trader in Shanghai said his sales volume was unchanged from Monday, adding that most of his peers' sales volumes were lower compared with the preceding day.

Some sellers kept their rebar prices on Tuesday unchanged, instead adopting wait-and-see attitudes.

A second trader in Shanghai expected rebar prices to find support from high production costs.

For instance, Fastmarkets calculated its **iron ore 62% Fe fines, cfr Qingdao index** at \$119.99 per tonne on Monday May 6, up by \$21.31 per tonne from the year-to-date low of \$98.68 per tonne on April 5.

Market Chatter

"Rebar market participants were watching the changes in the property market, for example, whether the loan prime rate will decrease in May. Some think there will be stimulus measures to strengthen property market, so they are considering raising inventories of rebar," an industry analyst said.

Billet

Fastmarkets' daily price assessment for **steel billet domestic, exw Tangshan, Northern China** was 3,500 yuan per tonne including value-added tax on Tuesday, up by 10 yuan per tonne from 3,490 yuan per tonne on Monday.

Shanghai Futures Exchange

The most-traded October rebar futures contract closed at 3,723 yuan per tonne on Tuesday, down by 12 yuan per tonne from closed at 3,735 yuan per tonne on Monday.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	12 Apr 2024	3760 - 3925	-1.03%	Apr 2024	3760 - 3925
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	01 May 2024	640 - 670	2.34%	Apr 2024	627.5 - 656.25
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	01 May 2024	635 - 645	1.99%	Apr 2024	618.75 - 630
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	01 May 2024	590 - 600	0.00%	Apr 2024	596.25 - 612.5
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	01 May 2024	590 - 600	0.00%	Apr 2024	597.5 - 613.75
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Apr 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	01 May 2024	580 - 590	-0.43%	Apr 2024	577.5 - 586.25
MB-STE-0092	Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne	03 May 2024	2620 - 2650	0.38%	Apr 2024	2625 - 2655
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	02 May 2024	40500 - 40700	0.00%	Apr 2024	39000 - 43600
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	02 May 2024	580 - 590	-0.43%	Apr 2024	585 - 590
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	07 May 2024	2180 - 2505	-2.50%	Apr 2024	2306 - 2575
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	07 May 2024	606 - 607	-0.74%	Apr 2024	624.2 - 636.6
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	06 May 2024	535 - 545	2.37%	Apr 2024	522 - 526
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	07 May 2024	538.33	0.62%	Apr 2024	533.33
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	07 May 2024	3570 - 3600	-0.14%	Apr 2024	3457 - 3482.5
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	06 May 2024	3770 - 3800	0.93%	Apr 2024	3615 - 3650

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	01 May 2024	40.5	0.00%	Apr 2024	41.25
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	01 May 2024	750 - 780	2.00%	Apr 2024	740 - 780
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	03 May 2024	47700 - 47900	3.02%	Apr 2024	46700 - 46900
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	02 May 2024	23000 - 24000	0.00%	Apr 2024	23000 - 24000
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	01 May 2024	620 - 640	0.00%	Apr 2024	620 - 637.5

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	07 May 2024	535 - 570	2.60%	Apr 2024	527 - 550
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	01 May 2024	645 - 660	1.95%	Apr 2024	623.75 - 650
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	01 May 2024	630 - 650	0.00%	Apr 2024	628.75 - 647.5
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	01 May 2024	610 - 615	0.00%	Apr 2024	610 - 615
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	01 May 2024	610 - 615	0.00%	Apr 2024	610 - 615
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	01 May 2024	580 - 590	-0.43%	Apr 2024	577.5 - 586.25
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	02 May 2024	615 - 620	0.00%	Apr 2024	615 - 620
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	03 May 2024	600 - 610	0.00%	Apr 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	06 May 2024	535 - 545	0.00%	Apr 2024	510 - 519
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	07 May 2024	540 - 550	0.46%	Apr 2024	528 - 536
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	06 May 2024	3740 - 3770	0.81%	Apr 2024	3640 - 3670
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	16 Apr 2024	43 - 48	0.00%	Apr 2024	43 - 48
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	16 Apr 2024	55	-9.84%	Apr 2024	55
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	16 Apr 2024	62	-4.62%	Apr 2024	62
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	16 Apr 2024	780 - 840	1.25%	Apr 2024	780 - 840
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	02 May 2024	24000 - 25000	0.00%	Apr 2024	24000 - 25000
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	03 May 2024	3000 - 3020	1.11%	Apr 2024	2833.5 - 2942.5

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	02 May 2024	625 - 635	0.00%	Apr 2024	625 - 635
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	02 May 2024	1200 - 1250	-2.00%	Apr 2024	1243.75 - 1301.25
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	17 Apr 2024	690 - 755	-1.70%	Apr 2024	690 - 755
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	17 Apr 2024	690 - 755	-1.70%	Apr 2024	690 - 755
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	17 Apr 2024	830 - 860	-1.74%	Apr 2024	830 - 860



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	17 Apr 2024	830 - 860	-1.74%	Apr 2024	830 - 860
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	06 May 2024	3800 - 3820	0.79%	Apr 2024	3737.5 - 3772.5
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Apr 2024	56.3	0.00%	Apr 2024	56.3
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Apr 2024	56.75	0.00%	Apr 2024	56.75
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	26 Apr 2024	56	0.00%	Apr 2024	56
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	26 Apr 2024	56.5	0.00%	Apr 2024	56.5
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	26 Apr 2024	940 - 1020	0.00%	Apr 2024	940 - 1020
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	19 Apr 2024	99.5	-5.69%	Apr 2024	99.5
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	19 Apr 2024	72	-5.57%	Apr 2024	72
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	19 Apr 2024	91.75	-4.92%	Apr 2024	91.75
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	19 Apr 2024	69	-3.50%	Apr 2024	69
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	19 Apr 2024	58	-3.73%	Apr 2024	58
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	25 Apr 2024	63.25	0.00%	Apr 2024	63.25
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	25 Apr 2024	980 - 1080	0.00%	Apr 2024	980 - 1080
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	10 Apr 2024	1100 - 1150	-4.26%	Apr 2024	1100 - 1150

Steel slab prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	01 May 2024	470 - 475	0.00%	Apr 2024	470 - 475
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	03 May 2024	610 - 630	0.81%	Apr 2024	611.25 - 627.5
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	06 May 2024	530 - 540	1.90%	Apr 2024	514 - 526
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	07 May 2024	450 - 530	0.20%	Apr 2024	458 - 530

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	01 May 2024	470 - 478	0.21%	Apr 2024	465 - 481.75
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	07 May 2024	506	0.40%	Apr 2024	499.95
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	02 May 2024	545 - 575	0.45%	Apr 2024	537.5 - 560
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	03 May 2024	44200 - 44400	4.24%	Apr 2024	42850 - 43050
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	03 May 2024	480 - 490	-1.02%	Apr 2024	477.5 - 487.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	07 May 2024	520 - 530	0.00%	Apr 2024	506.67 - 514.52
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	07 May 2024	3500	0.29%	Apr 2024	3410.5
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Apr 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	02 May 2024	515 - 535	0.00%	Apr 2024	515 - 531.25
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	02 May 2024	570 - 580	0.00%	Apr 2024	570 - 580
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	02 May 2024	545 - 575	-1.32%	Apr 2024	555 - 580

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
1	LMB PRICES						VR 34 DATED 10-08-2023						VR 1566				Cu Cable Cutting				
2	LME DT = Purchase Contract, LC, BL			L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP	Coppber Scrap	Motor/Ballast/Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap	Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%				
3				USD/TON	USD/TON	USD/TON	Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100	CFR	CFR	CFR	CFR	Freight= USD 100				
4	ibrahim@vclearpk.com for details/feedback						USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG
5							Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9	Serial 1	Sr 2	Sr 3	Sr 4					
6																					
7	22	Mar	2024				0.1000	0.0000	0.0000	0.1000	0.1000	0.1000	0.0000	0.0700	-0.0300	-0.0600	0.1000				
8	21	Mar	2024	8289.3811	409.3200	1719.6056	8.3894	0.9878	0.8686	2.2884	0.8514	5334.3167	0.4093	0.4793	0.3793	0.3493	2.6577				
9	20	Mar	2024	8267.3348	409.3200	1719.6056	8.3673	0.9860	0.8671	2.2826	0.8496	5320.1300	0.4093	0.4793	0.3793	0.3493	2.6512				
10	19	Mar	2024	8311.4273	409.3200	1719.6056	8.4114	0.9896	0.8700	2.2942	0.8532	5348.5035	0.4093	0.4793	0.3793	0.3493	2.6643				
11	18	Mar	2024	8443.7046	409.3200	1719.6056	8.5437	1.0005	0.8788	2.3291	0.8641	5433.6239	0.4093	0.4793	0.3793	0.3493	2.7036				
12	17	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970				
13	16	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970				
14	15	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970				
15	14	Mar	2024	8267.3348	412.8000	1719.6056	8.3673	0.9886	0.8697	2.2826	0.8502	5320.1300	0.4128	0.4828	0.3828	0.3528	2.6514				
16	13	Mar	2024	8289.3811	412.8000	1719.6056	8.3894	0.9904	0.8712	2.2884	0.8520	5334.3167	0.4128	0.4828	0.3828	0.3528	2.6579				
17	12	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728				
18	11	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728				
19	10	Mar	2024	7914.5952	412.8000	1719.6056	8.0146	0.9595	0.8465	2.1895	0.8211	5093.1420	0.4128	0.4828	0.3828	0.3528	2.5466				

Custom House License
Custom Approved

FX RATES SHEET

Treasury & Capital Markets Group

083/2024

DATE: Wednesday, 8 May 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.10	277.60
EURO	EUR	299.37	298.84
JAPANESE YEN	JPY	1.7928	1.7896
BRITISH POUND	GBP	347.39	346.76
SWISS FRANC	CHF	306.01	305.46
CANADIAN DOLLAR	CAD	202.30	201.93
AUSTRALIAN DOLLAR	AUD	182.85	182.52
SWEDISH KRONA	SEK	25.65	25.61
NORWEGIAN KRONE	NOK	25.42	25.38
DANISH KRONE	DKK	40.06	39.99
NEWZEALAND DOLLAR*	NZD	166.70	166.40
SINGAPORE DOLLAR	SGD	205.13	204.76
HONGKONG DOLLAR	HKD	35.73	35.66
KOREAN WON*	KRW	0.2037	0.2033
CHINESE YUAN	CNY	38.85	38.78
MALAYSIAN RINGGIT*	MYR	58.64	58.54
THAI BAHT*	THB	7.53	7.52
U.A.E DIRHAM	AED	76.27	76.13
SAUDI RIYAL	SAR	74.18	74.05
QATAR RIYAL*	QAR	76.32	76.19
KUWAITI DINAR*	KWD	905.89	904.27

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	275.10	272.64	267.56	263.49	259.01	254.54	250.62
EUR	295.62	293.18	288.12	284.17	279.70	275.28	271.49
GBP	343.52	340.48	334.20	329.20	323.68	318.18	313.37

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	278.028	Friday, 10 May 2024
GBP	348.3968	
EUR	298.9913	
JPY	1.8037	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	280.98	274.82
GBP	350.86	343.15
EUR	301.81	295.72
JPY	1.8108	1.7710
SAR	74.92	73.27
AED	76.50	75.33

LIBOR	
1 Month	5.43689
3 Month	5.58916
6 Month	5.73519

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE