

The Helpers

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LMB DATE

9-Apr-2024

Exchange Rate

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USD 278.35

EUR 302.73

Average

0.919

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty				
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 529.00	150,215	0%	0%	5%	18%	0%	2%	0%	39,624			
			Commercial	\$ 529.00	150,215	0%	0%	5%	18%	3%	3.5%	0%	47,313			
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 529.00	150,215	0%	0%	5%	18%	0%	3%	3.5%	0%	39,624		
			Commercial	\$ 529.00	150,215	0%	0%	5%	18%	4,732	6,680	0%	47,313			
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%			
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 542.00	153,906	0%	0%	5%	18%	0%	3%	3.5%	0%	40,597		
	Commercial		\$ 542.00	153,906	0%	0%	5%	18%	29,088	4,848	6,844	0%	48,475			
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 553.70	157,228	0%	0%	5%	18%	0%	3%	3.5%	0%	41,474		
			Commercial	\$ 553.70	157,228	0%	0%	5%	18%	7,861	4,953	6,992	0%	49,522		
		NON-ALLOY 7211.1990	Industrial	\$ 553.70	157,228	7,861	3,145	5%	18%	0%	3%	3.5%	0%	54,720		
			Commercial	\$ 553.70	157,228	7,861	3,145	5%	18%	7,861	5,283	7,458	0%	63,305		
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 564.63	160,330	0%	0%	5%	18%	0%	3%	3.5%	0%	42,292	
Commercial				\$ 564.63	160,330	0%	0%	5%	18%	8,017	5,050	7,129	0%	50,499		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 571.75	162,353	0%	0%	5%	18%	0%	3%	3.5%	0%	42,826		
			Commercial	\$ 571.75	162,353	0%	0%	5%	18%	8,118	5,114	7,219	0%	51,136		
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%			
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 580.25	164,767	0%	0%	5%	18%	0%	3%	3.5%	0%	43,462		
			Commercial	\$ 580.25	164,767	0%	0%	5%	18%	8,238	5,190	7,327	0%	51,896		
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 598.59	169,974	0%	0%	5%	18%	0%	3%	3.5%	0%	44,836	
	Commercial			\$ 598.59	169,974	0%	0%	5%	18%	8,499	5,354	7,558	0%	53,536		
	NON-ALLOY 7211.1990		Industrial	\$ 598.59	169,974	18,697	3,399	5%	18%	0%	3%	3.5%	0%	71,431		
			Commercial	\$ 598.59	169,974	18,697	3,399	5%	18%	8,499	6,017	8,494	0%	81,209		
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND		HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 704.65	200,089	0%	0%	5%	18%	0%	3%	3.5%	0%	52,779
					Commercial	\$ 704.65	200,089	0%	0%	5%	18%	10,004	6,303	8,897	0%	63,022
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%			
SECONDARY 7208.9010 & OTHER		Industrial		\$ 699.16	198,530	0%	0%	5%	18%	0%	3%	3.5%	0%	52,368		
		Commercial		\$ 699.16	198,530	0%	0%	5%	18%	9,927	6,254	8,828	0%	62,531		
HR STRIPS		ALLOY 7226.9100		Industrial	\$ 738.13	209,596	0%	0%	5%	18%	0%	3%	3.5%	0%	55,287	
			Commercial	\$ 738.13	209,596	0%	0%	5%	18%	10,480	6,602	9,320	0%	66,016		
		NON-ALLOY 7211.1990	Industrial	\$ 738.13	209,596	23,056	4,192	5%	18%	0%	3%	3.5%	0%	88,082		
			Commercial	\$ 738.13	209,596	23,056	4,192	5%	18%	10,480	7,420	10,474	0%	100,139		

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 599.04	170,101	0%	0%	5%	18%	0%	2%	0%	44,869	
			& OTHER	Commercial	\$ 599.04	170,101	0%	0%	5%	18%	3%	3.5%	0%	53,576
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 604.66	171,699	0%	0%	5%	18%	0%	3%	3.5%	0%	45,291
	& OTHER		Commercial	\$ 604.66	171,699	0%	0%	5%	18%	3%	3.5%	0%	54,080	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 627.24	178,109	0%	0%	5%	18%	0%	2%	0%	46,982	
			Commercial	\$ 627.24	178,109	0%	0%	5%	18%	3%	3.5%	0%	56,099	
		NON-ALLOY 7211.1990	Industrial	\$ 627.24	178,109	11%	2%	5%	18%	0%	2%	0%	74,850	
Commercial			\$ 627.24	178,109	11%	2%	5%	18%	3%	3.5%	0%	85,096		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 776.00	220,349	0%	0%	5%	18%	0%	2%	0%	58,124
			& OTHER	Commercial	\$ 776.00	220,349	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 763.00	216,658	0%	0%	5%	18%	0%	3%	3.5%	0%	57,150
& OTHER		Commercial	\$ 763.00	216,658	0%	0%	5%	18%	3%	3.5%	0%	68,240	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 581.25	165,051	0%	0%	5%	18%	0%	2%	0%	43,537
			& OTHER	Commercial	\$ 581.25	165,051	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 588.75	167,180	0%	0%	5%	18%	0%	3%	3.5%	0%	44,099
& OTHER		Commercial	\$ 588.75	167,180	0%	0%	5%	18%	3%	3.5%	0%	52,656	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 607.38	172,469	5%	2%	5%	18%	0%	2%	19.04%	92,863	
			& OTHER	Commercial	\$ 607.38	172,469	5%	2%	5%	18%	3%	3.5%	19.04%	102,280
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 612.13	173,818	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	124,970
	& OTHER		Commercial	\$ 612.13	173,818	16.00%	6%	5%	18%	3%	3.5%	19.04%	135,731	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	319,446	5%	2%	0%	18%	0%	2%	0%	91,953	
			Commercial	\$ 1,125.00	319,446	5%	2%	0%	18%	3%	3.5%	0%	108,616	

UKRAINE	HRC	PRIME 7209.9090	Industrial	\$ 676.25	192,026	11%	2%	5%	18%	0%	2%	0.00%	80,698
			& OTHER	Commercial	\$ 676.25	192,026	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 673.75	191,316	20%	6%	5%	18%	0%	3%	3.5%	0.00%	110,335
& OTHER		Commercial	\$ 673.75	191,316	20%	6%	5%	18%	3%	3.5%	0.00%	122,553	

RUSSIA	HRC	PRIME 7209.9090	Industrial	\$ 676.25	192,026	11%	2%	5%	18%	0%	2%	13.94%	107,467
			& OTHER	Commercial	\$ 676.25	192,026	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 673.75	191,316	20%	6%	5%	18%	0%	3%	3.5%	13.94%	137,004
& OTHER		Commercial	\$ 673.75	191,316	20%	6%	5%	18%	3%	3.5%	13.94%	149,222	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7209.9090	Industrial	\$ 796.99	226,309	11%	2%	5%	18%	0%	2%	6.50%	109,816
			& OTHER	Commercial	\$ 796.99	226,309	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 781.78	221,991	20%	6%	5%	18%	0%	3%	3.5%	6.50%	142,455
& OTHER		Commercial	\$ 781.78	221,991	20%	6%	5%	18%	3%	3.5%	6.50%	156,632	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 674.97	191,661	11%	2%	5%	18%	0%	2%	0%	80,545	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 674.97	191,661	21,083	3,833	9,583	40,709	6,785	9,578	-	91,570	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 672.60	190,990	20%	6%	5%	18%	0%	2%	0%	110,147	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 672.60	190,990	38,198	11,459	9,549	45,035	7,506	10,596	-	122,344			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 674.97	191,661	11%	2%	5%	18%	0%	2%	13.94%	107,263	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 674.97	191,661	21,083	3,833	9,583	40,709	6,785	9,578	26,718	118,288	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 672.60	190,990	20%	6%	5%	18%	0%	2%	13.94%	136,771	
					20%	6%	5%	18%	3%	3.5%	13.94%		
Commercial	\$ 672.60	190,990	38,198	11,459	9,549	45,035	7,506	10,596	26,624	148,968			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 674.97	191,661	11%	2%	5%	18%	0%	2%	13.24%	105,921	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 674.97	191,661	21,083	3,833	9,583	40,709	6,785	9,578	25,376	116,946	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 672.60	190,990	20%	6%	5%	18%	0%	2%	13.24%	135,434	
					20%	6%	5%	18%	3%	3.5%	13.24%		
Commercial	\$ 672.60	190,990	38,198	11,459	9,549	45,035	7,506	10,596	25,287	147,631			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 674.97	191,661	11%	2%	5%	18%	0%	2%	6.18%	92,390	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 674.97	191,661	21,083	3,833	9,583	40,709	6,785	9,578	11,845	103,415	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 672.60	190,990	20%	6%	5%	18%	0%	2%	6.18%	121,950	
					20%	6%	5%	18%	3%	3.5%	6.18%		
Commercial	\$ 672.60	190,990	38,198	11,459	9,549	45,035	7,506	10,596	11,803	134,147			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 966.00	274,299	11%	2%	5%	18%	0%	2%	0.00%	115,273	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 966.00	274,299	30,173	5,486	13,715	58,261	9,710	13,708	-	131,052	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 933.00	264,928	20%	6%	5%	18%	0%	2%	0.00%	152,788	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 933.00	264,928	52,986	15,896	13,246	62,470	10,412	14,698	-	169,707			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 647.75	183,933	11%	2%	5%	18%	0%	2%	0.00%	77,298	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 647.75	183,933	20,233	3,679	9,197	39,067	6,511	9,192	-	87,878	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 648.25	184,075	20%	6%	5%	18%	0%	2%	0.00%	106,159	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 648.25	184,075	36,815	11,045	9,204	43,405	7,234	10,212	-	117,915			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 647.75	183,933	5%	2%	5%	18%	0%	2%	40.47%	138,452	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		Commercial	\$ 647.75	183,933	9,197	3,679	9,197	37,081	6,180	8,724	74,438	148,495	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 648.25	184,075	20%	6%	5%	18%	0%	2%	0%	106,159	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 648.25	184,075	36,815	11,045	9,204	43,405	7,234	10,212	-	117,915			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 864.89	245,590	11%	2%	5%	18%	0%	2%	0%	103,209	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 864.89	245,590	27,015	4,912	12,279	52,163	8,694	12,273	-	117,336	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 842.54	239,241	20%	6%	5%	18%	0%	2%	0%	137,974	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 842.54	239,241	47,848	14,354	11,962	56,413	9,402	13,273	-	153,253			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,203.50	341,735	37,591	6,835	17,087	72,585	-	9,517	-	143,614	
		Commercial	\$ 1,203.50	341,735	37,591	6,835	17,087	72,585	12,097	17,078	-	163,272	
	SECONDARY 7210.4910	Industrial	\$ 1,145.50	325,267	65,053	19,516	16,263	76,698	-	10,056	-	187,586	
		Commercial	\$ 1,145.50	325,267	65,053	19,516	16,263	76,698	12,783	18,045	-	208,359	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 799.75	227,093	24,980	4,542	11,355	48,234	-	6,324	-	95,435	
		Commercial	\$ 799.75	227,093	24,980	4,542	11,355	48,234	8,039	11,349	-	108,499	
	SECONDARY 7210.4910	Industrial	\$ 784.25	222,692	44,538	13,361	11,135	52,511	-	6,885	-	128,430	
		Commercial	\$ 784.25	222,692	44,538	13,361	11,135	52,511	8,752	12,355	-	142,651	
CHINA	ALLOY 7212.3090	Industrial	\$ 678.39	192,632	9,632	3,853	-	37,101	-	4,864	77,958	133,408	
		Commercial	\$ 678.39	192,632	9,632	3,853	-	37,101	6,184	8,729	77,958	143,456	
	NON-ALLOY	Industrial	\$ 678.39	192,632	9,632	3,853	-	37,101	-	4,864	77,958	133,408	
		Commercial	\$ 678.39	192,632	9,632	3,853	-	37,101	6,184	8,729	77,958	143,456	
CHINA	PRIME 7210.7090	Industrial	\$ 647.75	183,933	9,197	3,679	9,197	37,081	-	4,862	20,012	84,027	
		Commercial	\$ 647.75	183,933	9,197	3,679	9,197	37,081	6,180	8,724	20,012	94,069	
	SECONDARY 7210.7020	Industrial	\$ 648.25	184,075	29,452	11,045	9,204	42,080	-	5,517	20,027	117,324	
		Commercial	\$ 648.25	184,075	29,452	11,045	9,204	42,080	7,013	9,900	20,027	128,721	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 864.89	245,590	27,015	4,912	12,279	52,163	-	6,839	34,972	138,181	
		Commercial	\$ 864.89	245,590	27,015	4,912	12,279	52,163	8,694	12,273	34,972	152,308	
	SECONDARY 7210.7020	Industrial	\$ 842.54	239,241	47,848	14,354	11,962	56,413	-	7,396	34,068	172,042	
		Commercial	\$ 842.54	239,241	47,848	14,354	11,962	56,413	9,402	13,273	34,068	187,321	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 822.82	233,644	25,701	4,673	11,682	49,626	-	6,507	-	98,188	
		Commercial	\$ 822.82	233,644	25,701	4,673	11,682	49,626	8,271	11,676	-	111,629	
	SECONDARY 7210.4910 7210.3010	Industrial	\$ 804.89	228,553	45,711	13,713	11,428	53,893	-	7,066	-	131,810	
		Commercial	\$ 804.89	228,553	45,711	13,713	11,428	53,893	8,982	12,680	-	146,406	
	CHINA	PRIME 7210.3090	Industrial	\$ 647.75	183,933	9,197	3,679	9,197	37,081	-	4,862	-	64,015
			Commercial	\$ 647.75	183,933	9,197	3,679	9,197	37,081	6,180	8,724	-	74,057
SECONDARY 7210.3010		Industrial	\$ 648.25	184,075	23,562	11,045	9,204	41,019	-	5,378	-	90,207	
		Commercial	\$ 648.25	184,075	23,562	11,045	9,204	41,019	6,837	9,651	-	101,317	
CHINA	PRIME 7210.6190	Industrial	\$ 647.75	183,933	6,125	3,679	9,197	36,528	-	4,789	-	60,318	
		Commercial	\$ 647.75	183,933	6,125	3,679	9,197	36,528	6,088	8,594	-	70,211	
	SECONDARY 7210.6110	Industrial	\$ 648.25	184,075	29,452	11,045	9,204	42,080	-	5,517	-	97,297	
		Commercial	\$ 648.25	184,075	29,452	11,045	9,204	42,080	7,013	9,900	-	108,693	

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	FTA												
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 586.25	166,470	11%	2%	15%	18%	0%	2%	0%	89,995
			Commercial	\$ 586.25	166,470	11%	2%	15%	18%	3%	3.5%	0%	100,383
		HIGH CARBON 7227.9010	Industrial	\$ 652.25	185,211	11%	2%	15%	18%	0%	2%	0%	100,126
			Commercial	\$ 652.25	185,211	11%	2%	15%	18%	3%	3.5%	0%	111,684
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 586.25	166,470	5%	2%	20%	18%	0%	5.5%	0%	96,723
			Commercial	\$ 586.25	166,470	5%	2%	20%	18%	3%	6.0%	0%	104,694
		HIGH CARBON 7213.9191	Industrial	\$ 652.25	185,211	5%	2%	20%	18%	0%	5.5%	0%	107,612
			Commercial	\$ 652.25	185,211	5%	2%	20%	18%	3%	6.0%	0%	116,479
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 586.25	166,470	11%	2%	25%	18%	0%	2%	0%	110,032
			Commercial	\$ 586.25	166,470	11%	2%	25%	18%	3%	3.5%	0%	121,231
		HIGH CARBON 7227.9090	Industrial	\$ 652.25	185,211	11%	2%	25%	18%	0%	2%	0%	122,418
			Commercial	\$ 652.25	185,211	11%	2%	25%	18%	3%	3.5%	0%	134,879
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 586.25	166,470	5%	2%	30%	18%	0%	5.5%	0%	117,447
			Commercial	\$ 586.25	166,470	5%	2%	30%	18%	3%	6.0%	0%	126,045
		HIGH CARBON 7213.9199	Industrial	\$ 652.25	185,211	5%	2%	30%	18%	0%	5.5%	0%	130,669
			Commercial	\$ 652.25	185,211	5%	2%	30%	18%	3%	6.0%	0%	140,235
	CHINA	ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	209,776
				Industrial	\$ 885.00	251,299	-	2%	5,026	75,390	59,709	-	
			Commercial	\$ 885.00	251,299	-	2%	5,026	75,390	59,709	9,951	24,082	48,124
NON-ALLOY 7214.9990			As per VR # 712/2015		5%	2%	30%	18%	0%	5.5%	19.15%	146,886	
	Industrial	\$ 576.67	163,750	8,188	3,275	49,125	40,381	-	14,560	31,358			
Commercial	\$ 576.67	163,750	8,188	3,275	49,125	40,381	6,730	16,287	31,358	155,344			
CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	118,013	
			Industrial	\$ 830.63	235,860	27,171	9,434	11,793	51,166	-	18,448		-
Commercial	\$ 830.63	235,860	27,171	9,434	11,793	51,166	8,528	20,637	-	128,730			
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	81,021	
			Industrial	\$ 550.00	156,177	7,809	3,124	23,427	34,297	-	12,366		-
Commercial	\$ 550.00	156,177	7,809	3,124	23,427	34,297	5,716	13,833	-	88,205			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	329,384	36,232	6,588	16,469	69,961	-	9,173	-	138,423
			Commercial	\$ 1,160	329,384	36,232	6,588	16,469	69,961	11,660	16,460	-	157,371
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	256,978	51,396	15,419	12,849	60,595	-	7,945	-	148,203
			Commercial	\$ 905	256,978	51,396	15,419	12,849	60,595	10,099	14,257	-	164,615

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,570	32,953	5,991	14,978	63,629	-	8,342	-	125,894
			Commercial	\$ 1,055	299,570	32,953	5,991	14,978	63,629	10,605	14,970	-	143,126
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	230,003	46,001	13,800	11,500	54,235	-	7,111	-	132,646
			Commercial	\$ 810	230,003	46,001	13,800	11,500	54,235	9,039	12,760	-	147,335

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,570	9,976	5,991	14,978	59,493	-	7,800	-	98,238
			Commercial	\$ 1,055	299,570	9,976	5,991	14,978	59,493	9,915	13,997	-	114,351
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	230,003	7,659	13,800	11,500	47,333	-	6,206	-	86,499
			Commercial	\$ 810	230,003	7,659	13,800	11,500	47,333	7,889	11,136	-	99,318

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 479.3	136,103	-	2,722	6,805	26,213	-	3,437	-	39,177
		Commercial	\$ 479.3	136,103	-	2,722	6,805	26,213	4,369	6,167	-	46,277
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 379.3	107,708	3,231	2,154	5,385	21,326	-	2,796	-	34,893
		Commercial	\$ 379.3	107,708	3,231	2,154	5,385	21,326	3,554	5,018	-	40,669
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 409.3	116,226	3,487	2,325	5,811	23,013	-	3,017	-	37,653
		Commercial	\$ 409.3	116,226	3,487	2,325	5,811	23,013	3,835	5,414	-	43,885

“While I don’t think the two-day holiday will have a significant impact on overall NPI prices, the spot market was certainly less active ahead of the holiday,” an NPI trader based in eastern China said.

“But a lukewarm market like the one we’re seeing now is usually the case during holiday weeks,” the trader added.

The mood in the NPI market remained downbeat despite unchanged NPI prices, according to sources. High production rates but low demand for downstream stainless steel have led to a **further decline in stainless steel prices**, which made steel mills less eager to buy raw materials like NPI, participants told Fastmarkets.

“But I personally think the downward pressure on the NPI market from the stainless steel sector is temporary, as we may see a rebound in stainless steel prices in the coming months,” a Shanghai-based NPI trader said.

Fastmarkets’ price assessment for **stainless steel cold-rolled coil 2mm grade 304 domestic, ex-whs China** was at 13,250-13,300 yuan per tonne on April 3, down by 50-100 yuan per tonne from 13,300-13,400 yuan per tonne a week prior.

Meanwhile, upstream nickel ore prices in China were also flat due to a quiet spot market ahead of the country’s public holiday.

Market sources said domestic NPI smelters are still suffering from losses, while **many small-scaled mills having now suspended operations**, weakening demand for feedstock nickel ore.

“Right now, downstream demand mainly comes from 200-series stainless steels rather than domestic NPI producers,” a nickel ore trader based in Shanghai said. “This probably explains why there are very few offers and bids for high-grade nickel ores recently, including those with 1.5% and 1.8% nickel content, while low-grade ones, such as 0.9% nickel ores, are more actively traded.”

“Also, the nickel ore market has turned into a seller’s market as the supply of high-grade nickel ore remained tight, which provided support for ore prices as well,” the nickel ore trader added.

Fastmarkets’ weekly price assessment of **laterite ore with 1.5% Ni content, cif China** was \$46-48 per tonne on April 3, unchanged since March 8.

Fastmarkets’ weekly price assessment of **nickel ore 1.8% basis 15-20% Fe water content: 30-35% Si:Mg ratio<2 lot size 50,000 tonnes, cif China** was \$78-80 per tonne on April 3, unchanged week since November 24, 2023.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	08 Apr 2024	651.25	-0.89%	Mar 2024	691.99
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	03 Apr 2024	570 - 590	-0.85%	Mar 2024	592.5 - 607.5
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	03 Apr 2024	570 - 580	-2.54%	Mar 2024	581.25 - 605
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	03 Apr 2024	650 - 660	-0.76%	Mar 2024	675 - 692.5
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	08 Apr 2024	635	-0.13%	Mar 2024	673.12
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	03 Apr 2024	650 - 660	-1.50%	Mar 2024	677.5 - 690
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	05 Apr 2024	600 - 610	-2.81%	Mar 2024	649 - 670
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	05 Apr 2024	530 - 540	-3.17%	Mar 2024	560 - 569
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	05 Apr 2024	620 - 640	-1.56%	Mar 2024	660 - 686
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	08 Apr 2024	560 - 570	0.00%	Mar 2024	561.25 - 571.25
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Mar 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	08 Apr 2024	42.31	1.22%	Mar 2024	41.13
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	03 Apr 2024	42.19	-0.85%	Mar 2024	40.62
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	27 Mar 2024	740 - 820	1.30%	Mar 2024	740 - 810
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Mar 2024	3800 - 3900	-2.53%	Mar 2024	3800 - 3900
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	05 Apr 2024	560 - 590	-2.54%	Mar 2024	596 - 608
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	05 Apr 2024	580 - 610	0.85%	Mar 2024	594 - 628
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	05 Apr 2024	525 - 535	-2.30%	Mar 2024	549 - 556
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	05 Apr 2024	540 - 550	-1.80%	Mar 2024	561 - 569
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	05 Apr 2024	550 - 570	0.00%	Mar 2024	567 - 588
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	05 Apr 2024	52500 - 54500	-1.83%	Mar 2024	54500 - 56200
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	03 Apr 2024	3670 - 3690	1.10%	Mar 2024	3756 - 3768
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	08 Apr 2024	520	0.00%	Mar 2024	534.57

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	08 Apr 2024	3750 - 3780	0.53%	Mar 2024	3807.14 - 3821.9
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	05 Apr 2024	540 - 550	-1.80%	Mar 2024	564 - 572
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	05 Apr 2024	570 - 580	-1.71%	Mar 2024	592 - 602
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	02 Apr 2024	560 - 610	0.00%	Mar 2024	560 - 612.5
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	02 Apr 2024	620 - 635	0.00%	Mar 2024	628.75 - 642.5

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Mar 2024	4400 - 4500	0.00%	Mar 2024	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	08 Apr 2024	670 - 680	0.00%	Mar 2024	678.75 - 683.75
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	03 Apr 2024	730 - 750	-3.27%	Mar 2024	777.5 - 790
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	03 Apr 2024	730 - 740	-2.65%	Mar 2024	768.75 - 785
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	03 Apr 2024	660 - 680	-4.96%	Mar 2024	700 - 718.75
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	03 Apr 2024	660 - 680	-2.90%	Mar 2024	691.25 - 712.5
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Mar 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	05 Apr 2024	630 - 650	0.00%	Mar 2024	664 - 690
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	05 Apr 2024	675	0.00%	Mar 2024	686 - 692
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	05 Apr 2024	750 - 780	-0.65%	Mar 2024	774 - 802
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	02 Apr 2024	610 - 620	0.00%	Mar 2024	615 - 623.75
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	05 Apr 2024	640 - 650	-8.51%	Mar 2024	700 - 710
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	02 Apr 2024	595 - 610	-2.82%	Mar 2024	618.75 - 642.5
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	03 Apr 2024	4250 - 4340	0.12%	Mar 2024	4446 - 4468
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	27 Mar 2024	960 - 1000	0.00%	Mar 2024	960 - 1000
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	04 Apr 2024	58	0.00%	Mar 2024	57.75
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	05 Apr 2024	60000 - 61000	-1.63%	Mar 2024	61400 - 62400
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	05 Apr 2024	590 - 600	-2.06%	Mar 2024	606 - 611

Galvanized and coated steel news

Coated coil prices fall in Turkey amid muted trading activity

By Serife Durmus - Monday 08 April

Prices for coated coil in Turkey fell in the week to Friday April 5 on the back of subdued trading activity following the local elections held on March 31 and ahead of the Eid al-Fitr holiday period which takes place from Monday April 8 to April 12, sources told Fastmarkets.

Domestic prices

Fastmarkets' weekly price assessment for **steel hot-dipped galvanized coil domestic, exw Turkey** was \$830-850 per tonne on April 5, down by 1.18% from \$840-860 per tonne on March 28.

Turkish producers offered 0.5mm thick HDG with Z100 coating at around \$840-850 per tonne ex-works during the recent week compared with \$880 in the preceding week.

Deals for the product were made at \$830-850 per tonne ex-works during the recent week, compared with \$850 per tonne ex-works in the preceding week, sources said.

Fastmarkets' weekly price assessment for **steel pre-painted galvanized, domestic, exw Turkey** was \$930-940 per tonne on April 5, down by 1.58% from \$940-960 per tonne on March 28.

Offer prices for pre-painted galvanized iron, also called color-coated coil, of 0.50 mm thickness with 9002 color code were around \$940-950 per tonne ex-works during the recent week, with deals made at \$930-940 per tonne ex-works in the same period, sources told Fastmarkets.

HDG exports

Fastmarkets' weekly price assessment for **steel HDG, export, FOB Turkey** was \$830-840 per tonne on Friday, narrowing downward from \$830-850 per tonne on March 28.

HDG of 0.50mm thickness and Z100 zinc coating was sold at around \$830-840 per tonne FOB to buyers in Balkan countries.

Steel plate news

Lindqvist steps down as SSAB chief

By Rijuta Dey Bera - Monday 08 April

Martin Lindqvist is stepping down as the chief executive officer of Sweden's Svenskt Stal AB (SSAB), the company announced on Monday April 8.

Lindqvist has six months' notice and has agreed to stay until a successor is in place, according to the announcement. A recruitment process to find his successor will start immediately.

Lindqvist has been SSAB's CEO for 13 years and has worked at the company for 26 years.

"During Martin's time as CEO, SSAB has developed into a publicly traded company with global markets and a strong financial position," SSAB board chairman Lennart Evrell said in the announcement. "He has been fundamental in building the company that SSAB is today and in driving the transformation to fossil-free production."

SSAB Americas, a division of SSAB, was selected for award negotiations as part of the US Department of Energy's \$6 billion investment in projects to decarbonize energy-intensive industries.

The company was chosen for the potential construction of a HYBRIT manufacturing facility, which can produce fossil-free iron by using green hydrogen instead of fossil fuels.

SSAB Americas, the largest producer and supplier of steel plate in North America, operates a mill in Muscatine, Iowa, and the company's special steels division has a facility in Mobile, Alabama.

Russian export steel slab prices stable on lack of market activity

By Vlada Novokreshchenova - Monday 08 April

Export steel slab prices from Russia's Black Sea basin remained largely unchanged in the week to Monday April 8 amid subdued activity among both buyers and sellers.

The only booking heard was from a non-sanctioned Russian supplier to Turkey around \$490 per tonne CFR, which would net back to \$465-470 per tonne FOB Black Sea.

A week prior the same supplier reportedly sold a large cargo of slab to Asia around \$500 per tonne CFR, or \$450-460 FOB Black Sea, due to a lack of demand in some key outlets - namely Turkey and Italy.

The supplier has not officially offered slab to Italy for several weeks now. A European trading source estimated that offers would be equivalent to \$570 per tonne CFR (530-535 FOB Black Sea) for plate-quality slab and \$550 per tonne CFR (\$510-515 per tonne FOB) for coil-quality material.

Demand in Italy has been pretty weak of late due to the Easter holidays and school break last week.

Demand for slab in Turkey also left much to be desired due to the local elections held on March 31 as well as the end of Islamic holy month of Ramadan being celebrated this week.

At the same time, sanctioned Russian slab suppliers were also quiet.

One of them, Severstal, put its largest blast furnace on long-term maintenance, which the company announced early last week. As a result, offers of slab from the company are expected to be reduced in the next several months.

As a result, Fastmarkets' weekly price assessment for **steel slab export, fob Black Sea, CIS** remained unchanged at \$455-530 per tonne on Monday.

Meanwhile, offers of Asian slab, particularly from Malaysia and Indonesia, were heard around \$560 per tonne CFR Turkey early this week, which was considered high by some market sources with regards to the recent Russian deal.

In Asia, no fresh offers of Russian slab were heard by the time of publication.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	04 Apr 2024	55	0.00%	Mar 2024	55.5
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	05 Apr 2024	830 - 840	-0.60%	Mar 2024	846 - 860
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	05 Apr 2024	65000 - 66000	-1.50%	Mar 2024	67000 - 68000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	03 Apr 2024	750 - 760	-1.95%	Mar 2024	787.5 - 805



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	05 Apr 2024	700 - 750	0.00%	Mar 2024	728 - 751
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	03 Apr 2024	735 - 770	-4.44%	Mar 2024	788.75 - 798.75
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	03 Apr 2024	4660 - 4700	0.97%	Mar 2024	4752 - 4802
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	05 Apr 2024	830 - 850	-1.18%	Mar 2024	846 - 872
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	03 Apr 2024	735 - 770	-4.14%	Mar 2024	786.25 - 795
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	03 Apr 2024	760 - 780	-1.91%	Mar 2024	795 - 812.5
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	02 Apr 2024	780 - 800	0.00%	Mar 2024	780 - 800
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	04 Apr 2024	57	0.00%	Mar 2024	57.5
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	08 Mar 2024	5000 - 5500	-4.55%	Mar 2024	5000 - 5500
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	05 Apr 2024	790 - 805	-1.54%	Mar 2024	806 - 826
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	27 Mar 2024	1180 - 1280	0.00%	Mar 2024	1180 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	04 Apr 2024	65	0.00%	Mar 2024	65.5
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	02 Apr 2024	635 - 655	-0.39%	Mar 2024	653.75 - 670
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	05 Apr 2024	930 - 940	-1.58%	Mar 2024	944 - 972
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	19 Mar 2024	51	-8.93%	Mar 2024	51
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	05 Apr 2024	790 - 820	-1.23%	Mar 2024	795 - 816

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	03 Apr 2024	770 - 790	-0.64%	Mar 2024	782.5 - 800
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	03 Apr 2024	720 - 740	0.00%	Mar 2024	730 - 747.5
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	03 Apr 2024	660 - 680	0.00%	Mar 2024	670 - 692.5
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	03 Apr 2024	640 - 670	0.00%	Mar 2024	647.5 - 682.5
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	05 Apr 2024	660 - 680	1.52%	Mar 2024	670 - 686
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	05 Apr 2024	600 - 650	-3.10%	Mar 2024	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	02 Apr 2024	550 - 565	-1.76%	Mar 2024	561.25 - 583.75
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	03 Apr 2024	3835 - 3850	0.72%	Mar 2024	3902 - 3921
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	02 Apr 2024	57.5	0.00%	Mar 2024	60.38
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	27 Mar 2024	1040 - 1100	-6.14%	Mar 2024	1070 - 1140
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	05 Apr 2024	56500 - 58000	-3.78%	Mar 2024	58700 - 60700
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	05 Apr 2024	600 - 620	-0.81%	Mar 2024	612 - 640
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	05 Apr 2024	610 - 630	-1.59%	Mar 2024	623 - 631
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Mar 2024	76000 - 79500

Rebar news

China's domestic rebar prices pick up on market expectation of production cut

By Jessica Zong - Monday 08 April

China's domestic rebar prices moved up on Monday April 8 due to market participants' concern of production reduction required by local government authorities, sources told Fastmarkets.

Domestic

Fastmarkets' daily price assessment for **steel reinforcing bar (rebar) domestic, ex-whs Eastern China** was 3,360-3,380 yuan (\$464-467) per tonne on Monday, up by 30 yuan per tonne from 3,330-3,350 yuan per tonne last Wednesday.

Five Chinese government ministries will continue to carry out national crude steel production regulation work and promote the adjustment of the steel industry structure, according to a notice released by the country's National Development and Reform Commission (NDRC) on Wednesday April 3.

The NDRC's notice was published after a **proposal raised by China Iron and Steel Association (CISA)**, which increased market participants' concerns about the supply cut of steel products, sources said.

The most-traded October rebar futures contract on the Shanghai Futures Exchange (SHFE) rose by 97 yuan per tonne day on day and closed at 3,560 yuan per tonne on Monday.

The stronger futures prices stimulated the buying interest on the spot market, pushing up those for rebar, sources said.

But many market participants were not too bullish on rebar prices because there were no specific measures of production restrictions published by any government offices.

A trader in Shanghai indicated that it was hard to predict by how much steel mills will reduce output, adding that he did not anticipate that any potential production cut would support rebar prices. He also added that he still seized every opportunity to sell rebar and destock.

Market Chatter

"The end user demand for rebar was detained on Monday by bad weather in large parts of eastern China, so the increase pace of spot prices was much lower than that for the October futures contract's prices," a second trader in Shanghai said.

Billet

Fastmarkets' daily price assessment for **steel billet domestic, exw Tangshan, Northern China** was 3,310 yuan per tonne including value-added tax on Monday, up by 10 yuan per tonne from 3,300 yuan per tonne on Wednesday.

Shanghai Futures Exchange

The most-traded October rebar futures contract closed at 3,560 yuan per tonne on Monday, up by 97 yuan per tonne from 3,463 yuan per tonne on Wednesday.

Note: Fastmarkets did not publish the above price assessments on April 4-5 due to the Tomb Sweeping Day holiday. Similarly, the Shanghai Futures Exchange was closed for trading on April 4-5.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	08 Mar 2024	3840 - 3925	-1.21%	Mar 2024	3840 - 3925
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	03 Apr 2024	640 - 655	1.97%	Mar 2024	642.5 - 655
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	03 Apr 2024	620 - 630	1.63%	Mar 2024	621.25 - 635
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	03 Apr 2024	615 - 630	2.05%	Mar 2024	615 - 640
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	03 Apr 2024	620 - 635	0.00%	Mar 2024	620 - 635
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Mar 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	03 Apr 2024	575 - 585	-0.85%	Mar 2024	585 - 600
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	05 Apr 2024	2650 - 2670	-1.30%	Mar 2024	2711.6 - 2754
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	04 Apr 2024	37500 - 46500	0.00%	Mar 2024	43500 - 46625
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	04 Apr 2024	585 - 590	0.00%	Mar 2024	582.5 - 588
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	02 Apr 2024	2325 - 2575	0.00%	Mar 2024	2337.5 - 2581.25
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	02 Apr 2024	647	0.00%	Mar 2024	646.5 - 647.5
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	08 Apr 2024	515 - 520	-3.27%	Mar 2024	545 - 548.75
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	02 Apr 2024	531.67	-1.35%	Mar 2024	553.6

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	08 Apr 2024	3360 - 3380	0.90%	Mar 2024	3491.43 - 3510.48
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	03 Apr 2024	3460 - 3490	-0.43%	Mar 2024	3606 - 3630
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	03 Apr 2024	41.5	0.00%	Mar 2024	41.69
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	03 Apr 2024	760 - 800	0.00%	Mar 2024	770 - 810
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	05 Apr 2024	46900 - 47100	7.55%	Mar 2024	43440 - 43640
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	04 Apr 2024	23000 - 24000	0.43%	Mar 2024	22805 - 23850
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	03 Apr 2024	620 - 630	1.63%	Mar 2024	622.5 - 640

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	08 Apr 2024	527 - 550	0.00%	Mar 2024	529.25 - 545.75
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	03 Apr 2024	625 - 650	-1.92%	Mar 2024	645 - 658.75
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	03 Apr 2024	625 - 640	-1.94%	Mar 2024	640 - 651.25
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	03 Apr 2024	610 - 615	2.08%	Mar 2024	590 - 610
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	03 Apr 2024	610 - 615	2.08%	Mar 2024	590 - 610
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	03 Apr 2024	575 - 585	-2.52%	Mar 2024	587.5 - 600
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	04 Apr 2024	615 - 620	0.00%	Mar 2024	611.25 - 617.5
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	05 Apr 2024	600 - 610	0.00%	Mar 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	08 Apr 2024	490 - 500	-2.94%	Mar 2024	525 - 536.25
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	02 Apr 2024	520 - 530	-3.67%	Mar 2024	543.75 - 555
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	03 Apr 2024	3510 - 3540	-0.56%	Mar 2024	3702 - 3732
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	19 Mar 2024	43 - 48	-6.19%	Mar 2024	43 - 48
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	19 Mar 2024	61	-3.94%	Mar 2024	61
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	19 Mar 2024	65	-2.99%	Mar 2024	65
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	19 Mar 2024	760 - 840	-5.88%	Mar 2024	760 - 840
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	04 Apr 2024	24000 - 25000	0.00%	Mar 2024	23875 - 24888
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	05 Apr 2024	2800 - 2900	-0.87%	Mar 2024	2830 - 2950

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	04 Apr 2024	625 - 635	0.00%	Mar 2024	631.25 - 641.25
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	04 Apr 2024	1250 - 1330	4.03%	Mar 2024	1220 - 1292.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	20 Mar 2024	700 - 770	-3.92%	Mar 2024	700 - 770
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	20 Mar 2024	700 - 770	-3.92%	Mar 2024	700 - 770
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	20 Mar 2024	840 - 880	0.00%	Mar 2024	840 - 880
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	20 Mar 2024	840 - 880	0.00%	Mar 2024	840 - 880
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	03 Apr 2024	3730 - 3760	-1.32%	Mar 2024	3854 - 3884
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	01 Apr 2024	56.3	-4.25%	Mar 2024	58.8
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	01 Apr 2024	56.75	-4.22%	Mar 2024	59.25
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	01 Apr 2024	56	-4.27%	Mar 2024	58.5
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	01 Apr 2024	56.5	-4.24%	Mar 2024	59
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	01 Apr 2024	940 - 1020	-4.85%	Mar 2024	990 - 1070
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	15 Mar 2024	105.5	-4.52%	Mar 2024	105.5
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	15 Mar 2024	76.25	-4.69%	Mar 2024	76.25
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	15 Mar 2024	96.5	-3.98%	Mar 2024	96.5
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	15 Mar 2024	71.5	-4.03%	Mar 2024	71.5
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	15 Mar 2024	60.25	-5.49%	Mar 2024	60.25
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	28 Mar 2024	63.25	-5.95%	Mar 2024	63.25
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	28 Mar 2024	980 - 1080	4.04%	Mar 2024	980 - 1080
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	13 Mar 2024	1150 - 1200	0.00%	Mar 2024	1150 - 1200

Steel slab prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	03 Apr 2024	470 - 475	0.00%	Mar 2024	470 - 475
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	05 Apr 2024	610 - 630	1.64%	Mar 2024	608 - 626
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	08 Apr 2024	510 - 520	-1.90%	Mar 2024	542.5 - 550
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	08 Apr 2024	455 - 530	0.00%	Mar 2024	492.5 - 575

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	03 Apr 2024	463 - 484	-1.35%	Mar 2024	470 - 490
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	08 Apr 2024	500	0.00%	Mar 2024	499.1
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	04 Apr 2024	530 - 550	0.00%	Mar 2024	543.5 - 561.25
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	05 Apr 2024	42700 - 42900	6.20%	Mar 2024	39800 - 40000
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	05 Apr 2024	470 - 480	-4.04%	Mar 2024	492 - 501
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	08 Apr 2024	500 - 510	0.00%	Mar 2024	519.95 - 525.25
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	08 Apr 2024	3310	0.30%	Mar 2024	3413.33
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Mar 2024	450 - 455

	A	B	C	D	E	F	H	I	J	K	L	M	N	O	P	Q	R	S	T		
1	LMB PRICES						VR 34 DATED 10-08-2023						VR 1566				Cu Cable Cutting				
2	LME DT = Purchase Contract, LC, BL			L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP	Copper Scrap	Motor/Ballast/Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap	Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%				
3				USD/TON	USD/TON	USD/TON	Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100	CFR	CFR	CFR	CFR	Freight= USD 100				
4	ibrahim@vclearpk.com for details/feedback						USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG			
5							Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9	Serial 1	Sr 2	Sr 3	Sr 4					
6																					
7	22	Mar	2024				0.1000	0.0000	0.0000	0.1000	0.1000	0.1000	0.0000	0.0700	-0.0300	-0.0600	0.1000				
8	21	Mar	2024	8289.3811	409.3200	1719.6056	8.3894	0.9878	0.8686	2.2884	0.8514	5334.3167	0.4093	0.4793	0.3793	0.3493	2.6577				
9	20	Mar	2024	8267.3348	409.3200	1719.6056	8.3673	0.9860	0.8671	2.2826	0.8496	5320.1300	0.4093	0.4793	0.3793	0.3493	2.6512				
10	19	Mar	2024	8311.4273	409.3200	1719.6056	8.4114	0.9896	0.8700	2.2942	0.8532	5348.5035	0.4093	0.4793	0.3793	0.3493	2.6643				
11	18	Mar	2024	8443.7046	409.3200	1719.6056	8.5437	1.0005	0.8788	2.3291	0.8641	5433.6239	0.4093	0.4793	0.3793	0.3493	2.7036				
12	17	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970				
13	16	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970				
14	15	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970				
15	14	Mar	2024	8267.3348	412.8000	1719.6056	8.3673	0.9886	0.8697	2.2826	0.8502	5320.1300	0.4128	0.4828	0.3828	0.3528	2.6514				
16	13	Mar	2024	8289.3811	412.8000	1719.6056	8.3894	0.9904	0.8712	2.2884	0.8520	5334.3167	0.4128	0.4828	0.3828	0.3528	2.6579				
17	12	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728				
18	11	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728				

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FX RATES SHEET

Treasury & Capital Markets Group

DATE: Tuesday, 9 April 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.35	277.85
EURO	EUR	302.73	302.19
JAPANESE YEN	JPY	1.8330	1.8297
BRITISH POUND	GBP	352.25	351.61
SWISS FRANC	CHF	307.71	307.15
CANADIAN DOLLAR	CAD	204.96	204.59
AUSTRALIAN DOLLAR	AUD	183.79	183.46
SWEDISH KRONA	SEK	26.47	26.42
NORWEGIAN KRONE	NOK	26.04	26.00
DANISH KRONE	DKK	40.52	40.44
NEWZEALAND DOLLAR*	NZD	168.06	167.76
SINGAPORE DOLLAR	SGD	206.61	206.24
HONGKONG DOLLAR	HKD	35.68	35.62
KOREAN WON*	KRW	0.2054	0.2051
CHINESE YUAN	CNY	38.66	38.59
MALAYSIAN RINGGIT*	MYR	58.62	58.52
THAI BAHT*	THB	7.61	7.60
U.A.E DIRHAM	AED	75.80	75.67
SAUDI RIYAL	SAR	74.21	74.08
QATAR RIYAL*	QAR	76.33	76.20
KUWAITI DINAR*	KWD	905.59	903.96

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	276.73	275.66	273.00	271.15	268.52	265.98	263.54
EUR	300.56	299.62	297.07	295.44	292.99	290.62	288.34
GBP	350.20	348.89	345.58	343.30	340.06	336.94	333.92

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC , Speical US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	277.9013	Tuesday, 16 April 2024
GBP	350.9059	
EUR	300.9671	
JPY	1.8299	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	281.13	275.07
GBP	355.77	348.08
EUR	305.20	299.15
JPY	1.8513	1.8113
SAR	74.95	73.33
AED	76.56	74.89

LIBOR	
1 Month	5.43294
3 Month	5.55500
6 Month	5.64860

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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