

The Helpers

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Exchange Rate

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USD 279.80

EUR 300.32

Average

0.932

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 565.10	161,301	0%	0%	5%	18%	0%	2%	0%	42,548		
			Commercial	\$ 565.10	161,301	0%	0%	5%	18%	3%	3.5%	0%	50,805		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 565.10	161,301	0%	0%	5%	18%	0%	3%	3.5%	0%	42,548	
			Commercial	\$ 565.10	161,301	0%	0%	5%	18%	5,081	7,173	0%	50,805		
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 574.30	163,927	0%	0%	5%	18%	0%	3%	3.5%	0%	43,241	
	Commercial		\$ 574.30	163,927	0%	0%	5%	18%	5,164	7,289	0%	51,632			
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 591.61	168,866	0%	0%	5%	18%	0%	2%	0%	44,544		
			Commercial	\$ 591.61	168,866	0%	0%	5%	18%	5,319	7,509	0%	53,187		
		NON-ALLOY 7211.1990	Industrial	\$ 591.61	168,866	8,443	3,377	5%	18%	0%	3%	3.5%	0%	58,771	
			Commercial	\$ 591.61	168,866	8,443	3,377	5%	18%	8,443	34,043	5,674	8,010	67,991	
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 593.13	169,300	0%	0%	5%	18%	0%	2%	0%	44,658	
Commercial				\$ 593.13	169,300	0%	0%	5%	18%	5,333	7,528	0%	53,324		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 607.38	173,367	0%	0%	5%	18%	0%	2%	0%	45,731		
			Commercial	\$ 607.38	173,367	0%	0%	5%	18%	5,461	7,709	0%	54,605		
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 612.13	174,723	0%	0%	5%	18%	0%	3%	3.5%	0%	46,088	
			Commercial	\$ 612.13	174,723	0%	0%	5%	18%	5,504	7,769	0%	55,032		
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 635.99	181,536	0%	0%	5%	18%	0%	2%	0%	47,886	
	Commercial			\$ 635.99	181,536	0%	0%	5%	18%	5,718	8,072	0%	57,178		
	NON-ALLOY 7211.1990		Industrial	\$ 635.99	181,536	19,969	3,631	11%	18%	0%	3%	3.5%	0%	76,290	
			Commercial	\$ 635.99	181,536	19,969	3,631	11%	18%	9,077	38,558	6,426	9,072	86,733	
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND		HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 796.89	227,458	0%	0%	5%	18%	0%	2%	0%	59,999
					Commercial	\$ 796.89	227,458	0%	0%	5%	18%	11,373	42,990	7,165	10,114
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%		
SECONDARY 7208.9010 & OTHER		Industrial		\$ 781.69	223,120	0%	0%	5%	18%	0%	3%	3.5%	0%	58,855	
		Commercial		\$ 781.69	223,120	0%	0%	5%	18%	11,156	42,170	7,028	9,922	70,276	
HR STRIPS		ALLOY 7226.9100		Industrial	\$ 834.98	238,331	0%	0%	5%	18%	0%	2%	0%	62,867	
			Commercial	\$ 834.98	238,331	0%	0%	5%	18%	11,917	45,045	7,507	10,598	75,067	
		NON-ALLOY 7211.1990	Industrial	\$ 834.98	238,331	26,216	4,767	11%	18%	0%	3%	3.5%	0%	100,158	
			Commercial	\$ 834.98	238,331	26,216	4,767	11%	18%	11,917	50,622	8,437	11,910	113,868	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 647.15	184,721	0%	0%	5%	18%	0%	2%	0%	48,726	
			& OTHER	Commercial	\$ 647.15	184,721	0%	0%	5%	18%	3%	3.5%	0%	58,181
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 647.72	184,881	0%	0%	5%	18%	0%	3%	3.5%	0%	48,768
	& OTHER		Commercial	\$ 647.72	184,881	0%	0%	5%	18%	3%	3.5%	0%	58,232	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 677.76	193,457	0%	0%	5%	18%	0%	2%	0%	51,030	
			Commercial	\$ 677.76	193,457	0%	0%	5%	18%	3%	3.5%	0%	60,933	
		NON-ALLOY 7211.1990	Industrial	\$ 677.76	193,457	11%	2%	5%	18%	0%	2%	0%	81,300	
Commercial			\$ 677.76	193,457	11%	2%	5%	18%	3%	3.5%	0%	92,429		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 809.25	230,987	0%	0%	5%	18%	0%	2%	0%	60,930
			& OTHER	Commercial	\$ 809.25	230,987	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 792.75	226,278	0%	0%	5%	18%	0%	3%	3.5%	0%	59,688
& OTHER		Commercial	\$ 792.75	226,278	0%	0%	5%	18%	3%	3.5%	0%	71,270	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 609.75	174,045	0%	0%	5%	18%	0%	2%	0%	45,910
			& OTHER	Commercial	\$ 609.75	174,045	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 614.25	175,330	0%	0%	5%	18%	0%	3%	3.5%	0%	46,248
& OTHER		Commercial	\$ 614.25	175,330	0%	0%	5%	18%	3%	3.5%	0%	55,223	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 652.50	186,247	5%	2%	5%	18%	0%	2%	19.04%	100,281	
			& OTHER	Commercial	\$ 652.50	186,247	5%	2%	5%	18%	3%	3.5%	19.04%	110,450
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 652.50	186,247	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	133,906
	& OTHER		Commercial	\$ 652.50	186,247	16.00%	6%	5%	18%	3%	3.5%	19.04%	145,437	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	321,110	5%	2%	0%	18%	0%	2%	0%	92,432	
			Commercial	\$ 1,125.00	321,110	5%	2%	0%	18%	3%	3.5%	0%	109,182	

UKRAINE	HRC	PRIME 7209.9090	Industrial	\$ 716.63	204,550	11%	2%	5%	18%	0%	2%	0.00%	85,962
			& OTHER	Commercial	\$ 716.63	204,550	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 709.88	202,623	20%	6%	5%	18%	0%	3%	3.5%	0.00%	116,856
& OTHER		Commercial	\$ 709.88	202,623	20%	6%	5%	18%	3%	3.5%	0.00%	129,796	

RUSSIA	HRC	PRIME 7209.9090	Industrial	\$ 716.63	204,550	11%	2%	5%	18%	0%	2%	13.94%	114,476
			& OTHER	Commercial	\$ 716.63	204,550	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 709.88	202,623	20%	6%	5%	18%	0%	3%	3.5%	13.94%	145,102
& OTHER		Commercial	\$ 709.88	202,623	20%	6%	5%	18%	3%	3.5%	13.94%	158,042	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7209.9090	Industrial	\$ 888.97	253,743	11%	2%	5%	18%	0%	2%	6.50%	123,128
			& OTHER	Commercial	\$ 888.97	253,743	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 864.08	246,638	20%	6%	5%	18%	0%	3%	3.5%	6.50%	158,271
Commercial		\$ 864.08	246,638	20%	6%	5%	18%	3%	3.5%	6.50%	174,022		

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 732.40	209,052	11%	2%	5%	18%	0%	2%	0%	87,854	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 732.40	209,052	22,996	4,181	10,453	44,403	7,400	10,447	-	99,880	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 723.99	206,652	20%	6%	5%	18%	0%	2%	0%	119,179	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 723.99	206,652	41,330	12,399	10,333	48,729	8,121	11,465	-	132,377			
CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 732.40	209,052	11%	2%	5%	18%	0%	2%	13.94%	116,996	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 732.40	209,052	22,996	4,181	10,453	44,403	7,400	10,447	29,142	129,021	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 723.99	206,652	20%	6%	5%	18%	0%	2%	13.94%	147,987	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 723.99	206,652	41,330	12,399	10,333	48,729	8,121	11,465	28,807	161,184			
SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 732.40	209,052	11%	2%	5%	18%	0%	2%	13.24%	115,532	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 732.40	209,052	22,996	4,181	10,453	44,403	7,400	10,447	27,679	127,558	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 723.99	206,652	20%	6%	5%	18%	0%	2%	13.24%	146,540	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 723.99	206,652	41,330	12,399	10,333	48,729	8,121	11,465	27,361	159,737			
TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 732.40	209,052	11%	2%	5%	18%	0%	2%	6.18%	100,773	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 732.40	209,052	22,996	4,181	10,453	44,403	7,400	10,447	12,919	112,799	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 723.99	206,652	20%	6%	5%	18%	0%	2%	6.18%	131,951	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 723.99	206,652	41,330	12,399	10,333	48,729	8,121	11,465	12,771	145,148			
UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 1,032.50	294,708	11%	2%	5%	18%	0%	2%	0.00%	123,851	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 1,032.50	294,708	32,418	5,894	14,735	62,596	10,433	14,727	-	140,804	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 992.50	283,291	20%	6%	5%	18%	0%	2%	0.00%	163,379	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 992.50	283,291	56,658	16,997	14,165	66,800	11,133	15,717	-	181,470			
LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 669.13	190,992	11%	2%	5%	18%	0%	2%	0.00%	80,264	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 669.13	190,992	21,009	3,820	9,550	40,567	6,761	9,544	-	91,251	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 667.38	190,493	20%	6%	5%	18%	0%	2%	0.00%	109,860	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 667.38	190,493	38,099	11,430	9,525	44,918	7,486	10,568	-	122,026			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 683.38	195,060	5%	2%	5%	18%	0%	2%	40.47%	146,828	
					5%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 683.38	195,060	9,753	3,901	9,753	39,324	6,554	9,252	78,941	157,478	
	<i>As per Valuation Ruling No.1720-2022</i>												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 680.13	194,132	20%	6%	5%	18%	0%	2%	0%	111,959	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 680.13	194,132	38,826	11,648	9,707	45,776	7,629	10,770	-	124,357			
4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 936.54	267,317	11%	2%	5%	18%	0%	2%	0%	112,340	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 936.54	267,317	29,405	5,346	13,366	56,778	9,463	13,359	-	127,717	
	<i>As per Valuation Ruling No.1720-2022</i>												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 906.64	258,784	20%	6%	5%	18%	0%	2%	0%	149,245	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 906.64	258,784	51,757	15,527	12,939	61,021	10,170	14,357	-	165,771			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,317.50	376,054	11%	2%	5%	18%	0%	2%	0%	158,036
					41,366	7,521	18,803	79,874	-	10,472	-	
	Commercial	\$ 1,317.50	376,054	41,366	7,521	18,803	79,874	13,312	18,793	-	-	179,668
As per Valuation Ruling No.1720-2022												
SECONDARY 7210.4910	Industrial	\$ 1,247.50	356,074	20%	6%	5%	18%	0%	2%	0%	205,354	
				71,215	21,364	17,804	83,962	-	11,008	-		
Commercial	\$ 1,247.50	356,074	71,215	21,364	17,804	83,962	13,994	19,754	-	-	228,094	
												20%
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 823.50	235,055	11%	2%	5%	18%	0%	2%	0%	98,781
					25,856	4,701	11,753	49,926	-	6,546	-	
	Commercial	\$ 823.50	235,055	25,856	4,701	11,753	49,926	8,321	11,746	-	-	112,303
As per Valuation Ruling No.1720-2022												
SECONDARY 7210.4910	Industrial	\$ 805.50	229,917	20%	6%	5%	18%	0%	2%	0%	132,597	
				45,983	13,795	11,496	54,214	-	7,108	-		
Commercial	\$ 805.50	229,917	45,983	13,795	11,496	54,214	9,036	12,755	-	-	147,280	
												20%
CHINA	ALLOY 7212.3090	Industrial	\$ 715.79	204,313	5%	2%	0%	18%	0%	2%	40.47%	141,497
					10,216	4,086	-	39,351	-	5,159	82,685	
	Commercial	\$ 715.79	204,313	10,216	4,086	-	39,351	6,558	9,258	82,685	-	152,155
NON-ALLOY	Industrial	\$ 715.79	204,313	5%	2%	0%	18%	0%	2%	40.47%	141,497	
				10,216	4,086	-	39,351	-	5,159	82,685		
Commercial	\$ 715.79	204,313	10,216	4,086	-	39,351	6,558	9,258	82,685	-	152,155	
												5%
CHINA	PRIME 7210.7090	Industrial	\$ 683.38	195,060	5%	2%	5%	18%	0%	2%	10.88%	89,109
					9,753	3,901	9,753	39,324	-	5,156	21,222	
	Commercial	\$ 683.38	195,060	9,753	3,901	9,753	39,324	6,554	9,252	21,222	-	99,760
SECONDARY 7210.7020	Industrial	\$ 680.13	194,132	16%	6%	5%	18%	0%	2%	10.88%	123,734	
				31,061	11,648	9,707	44,379	-	5,819	21,122		
Commercial	\$ 680.13	194,132	31,061	11,648	9,707	44,379	7,396	10,441	21,122	-	135,753	
												16%
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 936.54	267,317	11%	2%	5%	18%	0%	2%	14.24%	150,406
					29,405	5,346	13,366	56,778	-	7,444	38,066	
	Commercial	\$ 936.54	267,317	29,405	5,346	13,366	56,778	9,463	13,359	38,066	-	165,783
SECONDARY 7210.7020	Industrial	\$ 906.64	258,784	20%	6%	5%	18%	0%	2%	14.24%	186,096	
				51,757	15,527	12,939	61,021	-	8,001	36,851		
Commercial	\$ 906.64	258,784	51,757	15,527	12,939	61,021	10,170	14,357	36,851	-	202,622	
												20%
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 917.02	261,746	11%	2%	5%	18%	0%	2%	0%	109,998
					28,792	5,235	13,087	55,595	-	7,289	-	
	Commercial	\$ 917.02	261,746	28,792	5,235	13,087	55,595	9,266	13,080	-	-	125,055
	SECONDARY 7210.4910	Industrial	\$ 889.17	253,799	20%	6%	5%	18%	0%	2%	0%	146,370
					50,760	15,228	12,690	59,846	-	7,846	-	
Commercial	\$ 889.17	253,799	50,760	15,228	12,690	59,846	9,974	14,080	-	-	162,578	
												20%
CHINA	PRIME 7210.3090	Industrial	\$ 683.38	195,060	5%	2%	5%	18%	0%	2%	0%	67,887
					9,753	3,901	9,753	39,324	-	5,156	-	
	Commercial	\$ 683.38	195,060	9,753	3,901	9,753	39,324	6,554	9,252	-	-	78,537
SECONDARY 7210.3010	Industrial	\$ 680.13	194,132	12.80%	6%	5%	18%	0%	2%	0%	95,136	
				24,849	11,648	9,707	43,260	-	5,672	-		
Commercial	\$ 680.13	194,132	24,849	11,648	9,707	43,260	7,210	10,178	-	-	106,852	
												12.80%
CHINA	PRIME 7210.6190	Industrial	\$ 683.38	195,060	3.33%	2%	5%	18%	0%	2%	0.00%	63,966
					6,495	3,901	9,753	38,738	-	5,079	-	
	Commercial	\$ 683.38	195,060	6,495	3,901	9,753	38,738	6,456	9,114	-	-	74,458
SECONDARY 7210.6110	Industrial	\$ 680.13	194,132	16%	6%	5%	18%	0%	2%	0.00%	102,613	
				31,061	11,648	9,707	44,379	-	5,819	-		
Commercial	\$ 680.13	194,132	31,061	11,648	9,707	44,379	7,396	10,441	-	-	114,632	
												16%

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	FTA												
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 636.13	181,573	11%	2%	15%	18%	0%	2%	0%	98,160
			Commercial	\$ 636.13	181,573	11%	2%	15%	18%	3%	3.5%	0%	109,490
		HIGH CARBON 7227.9010	Industrial	\$ 702.13	200,411	11%	2%	15%	18%	-	6,054	-	108,344
			Commercial	\$ 702.13	200,411	11%	2%	15%	18%	3%	3.5%	0%	120,850
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 636.13	181,573	5%	2%	20%	18%	0%	5.5%	0%	105,498
			Commercial	\$ 636.13	181,573	5%	2%	20%	18%	3%	6.0%	0%	114,192
		HIGH CARBON 7213.9191	Industrial	\$ 702.13	200,411	5%	2%	20%	18%	-	16,518	-	116,444
			Commercial	\$ 702.13	200,411	5%	2%	20%	18%	3%	6.0%	0%	126,039
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 636.13	181,573	11%	2%	25%	18%	0%	2%	0%	120,014
			Commercial	\$ 636.13	181,573	11%	2%	25%	18%	3%	3.5%	0%	132,229
		HIGH CARBON 7227.9090	Industrial	\$ 702.13	200,411	11%	2%	25%	18%	-	6,527	-	132,465
			Commercial	\$ 702.13	200,411	11%	2%	25%	18%	3%	3.5%	0%	145,948
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 636.13	181,573	5%	2%	30%	18%	0%	5.5%	0%	128,102
			Commercial	\$ 636.13	181,573	5%	2%	30%	18%	3%	6.0%	0%	137,480
		HIGH CARBON 7213.9199	Industrial	\$ 702.13	200,411	5%	2%	30%	18%	-	17,819	-	141,393
			Commercial	\$ 702.13	200,411	5%	2%	30%	18%	3%	6.0%	0%	151,744
	CHINA	ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	210,869
				Industrial	\$ 885.00	252,608	-	5,052	75,782	60,020	-	21,640	
			Commercial	\$ 885.00	252,608	-	5,052	75,782	60,020	10,003	24,208	48,374	223,440
NON-ALLOY 7214.9990			As per VR # 712/2015		5%	2%	30%	18%	0%	5.5%	19.15%	162,798	
	Industrial	\$ 635.83	181,489	9,074	3,630	54,447	44,755	-	16,137	34,755			
Commercial	\$ 635.83	181,489	9,074	3,630	54,447	44,755	7,459	18,051	34,755	172,172			
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	127,375
Industrial				\$ 891.88	254,570	29,327	10,183	12,729	55,225	-	19,912	-	
Commercial	\$ 891.88	254,570	29,327	10,183	12,729	55,225	9,204	22,274	-	138,942			
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	81,444	
			Industrial	\$ 550.00	156,991	7,850	3,140	23,549	34,475	-	12,430		-
Commercial	\$ 550.00	156,991	7,850	3,140	23,549	34,475	5,746	13,905	-	88,664			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	331,100	36,421	6,622	16,555	70,326	-	9,220	-	139,144
			Commercial	\$ 1,160	331,100	36,421	6,622	16,555	70,326	11,721	16,546	-	158,191
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	258,317	51,663	15,499	12,916	60,911	-	7,986	-	148,975
			Commercial	\$ 905	258,317	51,663	15,499	12,916	60,911	10,152	14,331	-	165,472

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,130	33,124	6,023	15,057	63,960	-	8,386	-	126,549
			Commercial	\$ 1,055	301,130	33,124	6,023	15,057	63,960	10,660	15,048	-	143,872
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,201	46,240	13,872	11,560	54,517	-	7,148	-	133,338
			Commercial	\$ 810	231,201	46,240	13,872	11,560	54,517	9,086	12,827	-	148,103

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,130	10,028	6,023	15,057	59,803	-	7,841	-	98,750
			Commercial	\$ 1,055	301,130	10,028	6,023	15,057	59,803	9,967	14,070	-	114,947
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,201	7,699	13,872	11,560	47,580	-	6,238	-	86,949
			Commercial	\$ 810	231,201	7,699	13,872	11,560	47,580	7,930	11,194	-	99,835

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 495.2	141,350	-	2,827	7,067	27,224	-	3,569	-	40,688
		Commercial	\$ 495.2	141,350	-	2,827	7,067	27,224	4,537	6,405	-	48,061
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 395.2	112,807	3,384	2,256	5,640	22,336	-	2,928	-	36,545
		Commercial	\$ 395.2	112,807	3,384	2,256	5,640	22,336	3,723	5,255	-	42,594
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 425.2	121,370	3,641	2,427	6,069	24,031	-	3,151	-	39,319
		Commercial	\$ 425.2	121,370	3,641	2,427	6,069	24,031	4,005	5,654	-	45,828

Rebar imports

Oman sold rebar at \$647-650 per tonne CPT during the past seven days, down from deal prices heard last week at \$670-675 per tonne CPT.

The reason for lower prices was weak demand.

“Demand from end-users is weak and there are problems with payments,” one trader said. The trader expected demand to remain low in the short term.

Fastmarkets’ weekly price assessment for [steel reinforcing bar \(rebar\), import, cfr Jebel Ali, UAE](#), on a theoretical-weight basis, was \$647-650 per tonne on February 13, falling from \$670-675 per tonne on February 6.

Hot-rolled coil news

US Midwest HRC index hovers around \$47/cwt in lackluster hot band market

By Alesha Alkaff - Tuesday 13 February

Hot-rolled coil prices in the US Midwest hovered around \$47 per hundredweight on Tuesday February 13, with sources anticipating further price declines in a bearish environment.

Fastmarkets’ daily [steel hot-rolled coil index, fob mill US Midwest](#) was calculated at \$47.75 per hundredweight (\$955 per short ton) on Tuesday, down by 0.27% from \$47.88 per cwt on Monday February 12 and lower by 6.19% from \$50.90 per cwt a week earlier on February 6.

Inputs were collected in both the buyer and seller sub-indices in a range of \$36.00-52.50 per cwt, representing deals, deals heard, offers and assessments. Inputs at the low and high end of the range were discarded by the index’s outlier filter.

Inputs were rolled over in the seller sub-index to minimize day-to-day index volatility.

Heard in the market

Hot band prices continue to face downward pressure and the declining trajectory is likely to remain that way in the near future, sources said.

Buyers are inclined to remain on the sidelines for an attractive price and mills are likely to offer discounts for large tonnage deals to spur spot activity, sources said.

Lead times are reportedly around four weeks.

Quote of the day

“My biggest issue with this whole environment is, now more than ever, it is what buyers are hearing, most of this is being driven by the futures market. The lowest numbers in the market to-date have been led by inventory liquidation, rather than the mills...I listen to buyers every day that are pissed they cannot get an offer from a mill near the levels being reported,” a distributor said.

UAE, Saudi Arabia flat steel import markets silent amid Lunar New Year holiday

By Serife Durmus - Tuesday 13 February

The import flat steel markets in the United Arab Emirates and Saudi Arabia remained mostly silent in the week to Tuesday February 13 due to the Lunar New Year holidays, sources told Fastmarkets.

Sellers were largely waiting for the return of Chinese suppliers to the market before making any offers, in hopes of a clearer market direction upon their return, sources added.

China’s week-long Lunar New Year holiday runs from February 10 until February 17.

In addition to the holiday in China, heavy rainfall and storms in the UAE have also caused difficulties with deliveries in the country since February 11, sources said.

Market participants noted that end-user demand is weak in the UAE and Saudi Arabia, and some buyers are having issues with payments.

UAE

No new import prices to the UAE were heard during the past seven days because market participants preferred to wait and see what direction the market takes once Chinese participants return from their holidays.

Fastmarkets’ weekly price assessment for [steel hot-rolled coil, import, cfr Jebel Ali, UAE](#) was \$600-630 per tonne on Tuesday, unchanged from February 6.

Fastmarkets’ weekly price assessment for [steel hot-dipped galvanized coil, import, cfr Jebel Ali, UAE](#) was also unchanged at \$830-840 per tonne on Tuesday.

And Fastmarkets’ weekly price assessment for [steel CRC, import, cfr Jebel Ali, UAE](#) was \$660-680 per tonne on Tuesday, flat from February 6.

Saudi Arabia

The HRC import market in Saudi Arabia was very slow during the past seven days and no new import prices were heard, sources told Fastmarkets.

Fastmarkets’ weekly price assessment for [steel HRC, import, cfr Saudi Arabia \(1.2 mm thick\)](#) was stable at \$670-675 per tonne on Tuesday.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	13 Feb 2024	747.5	0.00%	Jan 2024	731.73
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	07 Feb 2024	660 - 680	-1.47%	Jan 2024	664 - 680



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	07 Feb 2024	640 - 670	-2.60%	Jan 2024	651 - 676
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	07 Feb 2024	745 - 755	0.00%	Jan 2024	720 - 736
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	13 Feb 2024	743.75	-0.50%	Jan 2024	723.25
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	07 Feb 2024	745 - 755	0.00%	Jan 2024	717 - 735
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	09 Feb 2024	670 - 700	0.00%	Jan 2024	685 - 705
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	09 Feb 2024	585 - 620	-0.82%	Jan 2024	595.75 - 632.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	09 Feb 2024	700 - 710	0.00%	Jan 2024	700 - 720
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	12 Feb 2024	590 - 615	-0.17%	Jan 2024	596 - 615
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Jan 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	13 Feb 2024	47.75	-0.27%	Jan 2024	53.99
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	07 Feb 2024	47.65	-10.23%	Jan 2024	53.58
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	31 Jan 2024	790 - 840	-6.05%	Jan 2024	823.33 - 876.67
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	09 Feb 2024	3900 - 4000	0.00%	Jan 2024	3900 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	09 Feb 2024	600 - 610	0.00%	Jan 2024	600 - 610
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	09 Feb 2024	650 - 680	0.00%	Jan 2024	642.5 - 680
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	09 Feb 2024	570 - 575	0.00%	Jan 2024	591.25 - 598.75
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	09 Feb 2024	580 - 590	0.00%	Jan 2024	600 - 610
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	09 Feb 2024	575 - 660	-2.37%	Jan 2024	602.5 - 651.25
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	09 Feb 2024	56500 - 58000	0.00%	Jan 2024	54750 - 56750
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	09 Feb 2024	3900 - 3930	-0.63%	Jan 2024	3960 - 3985
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	09 Feb 2024	558	0.00%	Jan 2024	567.83
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	3990 - 4010	0.00%	Jan 2024	4038.64 - 4056.36
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	09 Feb 2024	590 - 600	0.00%	Jan 2024	596.25 - 606.25
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	09 Feb 2024	630 - 635	0.00%	Jan 2024	632.5 - 638.75
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	13 Feb 2024	600 - 630	0.00%	Jan 2024	613 - 636
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	13 Feb 2024	670 - 675	0.00%	Jan 2024	659 - 670

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	09 Feb 2024	4400 - 4500	0.00%	Jan 2024	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	12 Feb 2024	715 - 720	0.00%	Jan 2024	698 - 711
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	07 Feb 2024	830 - 850	-1.18%	Jan 2024	814 - 831
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	07 Feb 2024	830 - 840	-1.18%	Jan 2024	815 - 829
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	07 Feb 2024	740 - 760	-0.66%	Jan 2024	739 - 752
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	07 Feb 2024	740 - 760	0.00%	Jan 2024	734 - 750
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Jan 2024	75750 - 77875

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	09 Feb 2024	740 - 750	0.00%	Jan 2024	732.5 - 750
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	09 Feb 2024	690 - 730	0.00%	Jan 2024	702.5 - 730
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	09 Feb 2024	800 - 835	0.00%	Jan 2024	808.75 - 838.75
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	13 Feb 2024	660 - 680	0.00%	Jan 2024	692 - 704
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	02 Feb 2024	665 - 670	0.00%	Jan 2024	665 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	06 Feb 2024	645 - 655	-1.52%	Jan 2024	655 - 664
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	4630 - 4660	-0.85%	Jan 2024	4692.5 - 4732.5
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	31 Jan 2024	1020 - 1080	3.96%	Jan 2024	993.33 - 1053.33
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	08 Feb 2024	63.5	-2.31%	Jan 2024	66.13
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	09 Feb 2024	63000 - 64000	0.00%	Jan 2024	62000 - 63000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	09 Feb 2024	610 - 620	-0.40%	Jan 2024	615 - 625

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	08 Feb 2024	63.5	-1.55%	Jan 2024	65.13
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	09 Feb 2024	860 - 880	-0.57%	Jan 2024	870 - 890
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	09 Feb 2024	69000 - 70000	0.00%	Jan 2024	69000 - 70000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	07 Feb 2024	860 - 870	0.00%	Jan 2024	824 - 842
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	09 Feb 2024	750 - 770	0.00%	Jan 2024	742.5 - 770
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	07 Feb 2024	820 - 830	-0.60%	Jan 2024	808 - 824
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	4900 - 4950	-2.76%	Jan 2024	5045 - 5092.5
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	09 Feb 2024	860 - 900	-1.12%	Jan 2024	870 - 910
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	07 Feb 2024	820 - 830	-0.60%	Jan 2024	808 - 824
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	07 Feb 2024	860 - 870	0.00%	Jan 2024	826 - 842
MB-STE-0123	Steel hot-dipped galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	13 Feb 2024	830 - 840	0.00%	Jan 2024	828 - 842
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	08 Feb 2024	64.5	-1.53%	Jan 2024	66.63
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	09 Feb 2024	5400 - 5600	0.00%	Jan 2024	5400 - 5600
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	09 Feb 2024	830 - 860	-2.31%	Jan 2024	815 - 850
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	31 Jan 2024	1300 - 1400	0.00%	Jan 2024	1293.33 - 1393.33
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	08 Feb 2024	72.5	-1.36%	Jan 2024	74.63
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	06 Feb 2024	670 - 695	-1.80%	Jan 2024	687 - 711
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	09 Feb 2024	930 - 980	-1.04%	Jan 2024	1000 - 1012.5
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Jan 2024	63	2.44%	Jan 2024	63
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	09 Feb 2024	820 - 840	0.00%	Jan 2024	815 - 845

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	07 Feb 2024	820 - 850	0.00%	Jan 2024	828 - 838
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	07 Feb 2024	760 - 780	0.00%	Jan 2024	750 - 770
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	07 Feb 2024	710 - 730	0.00%	Jan 2024	700 - 714
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	07 Feb 2024	700 - 720	0.00%	Jan 2024	694 - 712
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	09 Feb 2024	700 - 720	0.00%	Jan 2024	687.5 - 716.25
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	02 Feb 2024	640 - 650	0.00%	Jan 2024	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	06 Feb 2024	580 - 595	0.00%	Jan 2024	580.6 - 592
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	4000 - 4030	-0.74%	Jan 2024	4048.75 - 4072.5
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	13 Feb 2024	65	0.00%	Jan 2024	65.7
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	31 Jan 2024	1100 - 1180	-5.79%	Jan 2024	1153.33 - 1220
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	09 Feb 2024	58500 - 60500	0.00%	Jan 2024	58750 - 61250
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	09 Feb 2024	640 - 680	-4.35%	Jan 2024	647.5 - 687.5
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	09 Feb 2024	620 - 635	0.40%	Jan 2024	616.25 - 627.5
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Jan 2024	76000 - 79500

Rebar news

Turkish steelmakers continue to struggle with weak steel sales; scrap demand remains muted

By Cem Turken - Tuesday 13 February

Turkish steelmakers continued to limit their deep-sea scrap purchases due to weak finished steel demand, sources told Fastmarkets on Tuesday February 13.

After booking at least five deep-sea sea cargo deals last week, Turkish manufacturers shifted their focus on finished long steel sales. But demand in the export and domestic markets was poor.

Only one steel mill in the Marmara region was heard selling: The mill sold 18,000 tonnes of rebar to Panama and 7,000 tonnes to Jamaica at only \$600-605 per tonne FOB on an actual weight basis.

Fastmarkets' price assessment for steel reinforcing bar (rebar) export, fob main port Turkey was \$615-620 per tonne on Thursday February 8, unchanged week on week.

In the domestic market, steel sales volumes were also limited, and at least two steel plants decided to halt production for maintenance, Fastmarkets was told.

"A steel plant in Izmir has recently been producing to stock due to a lack of

demand for both long and flat steel products. When its stock yard is almost filled, the plant had to halt production," a Turkish mill source said.

The Izmir mill was heard offering rebar to the local market at \$620 per tonne ex-works, before the 20% VAT, which is roughly 22,840 lira (\$744) per tonne, including the sales tax.

Fastmarkets' price assessment for steel reinforcing bar (rebar) domestic, exw Turkey was 22,700-23,200 lira per tonne on Thursday, narrowing week on week from 22,500-23,500 lira per tonne.

"The demand for rebar is almost zero in all Turkish regions. There is only a slight demand in the Iskenderun region, but it is also weakening. Because of the high credit costs, nobody can buy material to stocks either," a second Turkish source said.

"The global markets are weak too. Therefore, it is almost certain that we will see some decline in scrap prices soon, unless China returns to the market extremely positive," the second source added.

Due to a lack of fresh trading in the deep-sea markets, the daily scrap indices remained flat on Tuesday.

Fastmarkets' index for steel scrap, HMS 1&2 (80:20 mix), North Europe origin, cfr Turkey was calculated at \$416.02 per tonne on February 13, unchanged day on day.

And the corresponding index for steel scrap, HMS 1&2 (80:20 mix), US origin, cfr Turkey was calculated at \$420.90 per tonne on Tuesday, also flat day on day, leaving the premium for US scrap over European material at \$4.88 per tonne.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
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Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	09 Feb 2024	3840 - 4020	0.00%	Jan 2024	3840 - 4020
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	07 Feb 2024	655 - 660	0.38%	Jan 2024	650 - 660
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	07 Feb 2024	635 - 645	-1.92%	Jan 2024	665 - 684
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	07 Feb 2024	620 - 630	0.00%	Jan 2024	611 - 626
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	07 Feb 2024	620 - 635	0.40%	Jan 2024	603 - 615
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Jan 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	07 Feb 2024	580 - 600	0.00%	Jan 2024	576 - 592
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	09 Feb 2024	2830 - 2840	-1.56%	Jan 2024	2835 - 2862.5
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	08 Feb 2024	49920 - 58400	-4.69%	Jan 2024	42937.5 - 45475
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	08 Feb 2024	615 - 620	0.00%	Jan 2024	607.5 - 615
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	13 Feb 2024	2365 - 2600	0.00%	Jan 2024	2388 - 2630
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	13 Feb 2024	647 - 650	-3.57%	Jan 2024	651 - 654.2
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	13 Feb 2024	565 - 572	1.07%	Jan 2024	565 - 569
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	06 Feb 2024	590.83	-0.09%	Jan 2024	594.82
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	3800 - 3820	0.00%	Jan 2024	3839.55 - 3859.55
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	09 Feb 2024	3800 - 3830	-0.52%	Jan 2024	3840 - 3875
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	07 Feb 2024	43	-1.15%	Jan 2024	43.1
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	07 Feb 2024	780 - 810	0.00%	Jan 2024	780 - 810
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	09 Feb 2024	42400 - 42600	-0.23%	Jan 2024	43050 - 43250
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	08 Feb 2024	22700 - 23200	-0.22%	Jan 2024	22150 - 22975
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	07 Feb 2024	630 - 650	0.00%	Jan 2024	656 - 664

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	12 Feb 2024	545 - 572	0.18%	Jan 2024	541.2 - 576.4
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	07 Feb 2024	650 - 660	0.00%	Jan 2024	644 - 654
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	07 Feb 2024	650 - 655	0.00%	Jan 2024	642 - 655
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	07 Feb 2024	615 - 620	0.00%	Jan 2024	595 - 607
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	07 Feb 2024	615 - 620	0.00%	Jan 2024	595 - 607
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	07 Feb 2024	580 - 600	0.00%	Jan 2024	572 - 592
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	08 Feb 2024	640 - 650	0.00%	Jan 2024	630 - 640

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	02 Feb 2024	600 - 610	0.00%	Jan 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	13 Feb 2024	550 - 560	0.00%	Jan 2024	552 - 563
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	06 Feb 2024	570 - 575	-0.43%	Jan 2024	572 - 588
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	4030 - 4050	-0.37%	Jan 2024	3997.5 - 4030
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	16 Jan 2024	47 - 50	0.00%	Jan 2024	47 - 50
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	16 Jan 2024	63.5	0.79%	Jan 2024	63.5
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	16 Jan 2024	67	0.75%	Jan 2024	67
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	16 Jan 2024	820 - 880	0.00%	Jan 2024	820 - 880
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	08 Feb 2024	23500 - 24500	0.00%	Jan 2024	23100 - 24100
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	09 Feb 2024	2900 - 3000	-1.67%	Jan 2024	2875 - 3075

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	08 Feb 2024	680 - 690	0.00%	Jan 2024	670 - 680
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	08 Feb 2024	1420 - 1470	-1.70%	Jan 2024	1520 - 1595
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	07 Feb 2024	760 - 790	0.00%	Jan 2024	772 - 796
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	07 Feb 2024	760 - 790	0.00%	Jan 2024	772 - 796
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	07 Feb 2024	820 - 890	0.00%	Jan 2024	808 - 864
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	07 Feb 2024	820 - 890	0.00%	Jan 2024	808 - 864
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	09 Feb 2024	3980 - 4000	0.00%	Jan 2024	4017.5 - 4047.5
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Jan 2024	58.8	0.00%	Jan 2024	58.8
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Jan 2024	59.25	0.00%	Jan 2024	59.25
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	26 Jan 2024	58.5	0.00%	Jan 2024	58.5
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	26 Jan 2024	59	0.00%	Jan 2024	59
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	26 Jan 2024	990 - 1070	0.00%	Jan 2024	990 - 1070
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	19 Jan 2024	111.25	0.45%	Jan 2024	111.25
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	19 Jan 2024	80	0.63%	Jan 2024	80
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	19 Jan 2024	101	0.50%	Jan 2024	101
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	19 Jan 2024	75	0.33%	Jan 2024	75
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	19 Jan 2024	64	1.19%	Jan 2024	64
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	25 Jan 2024	67.25	3.86%	Jan 2024	67.25
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	25 Jan 2024	1130 - 1170	4.55%	Jan 2024	1130 - 1170
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	10 Jan 2024	1125 - 1175	2.22%	Jan 2024	1125 - 1175

Steel slab prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	07 Feb 2024	485 - 505	1.54%	Jan 2024	478 - 486
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	09 Feb 2024	680 - 690	-1.44%	Jan 2024	705 - 711.25
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	13 Feb 2024	570 - 590	0.00%	Jan 2024	562 - 573
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	12 Feb 2024	535 - 570	0.91%	Jan 2024	521 - 562

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	07 Feb 2024	490 - 510	0.40%	Jan 2024	487.8 - 491.2
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	13 Feb 2024	515	0.00%	Jan 2024	514
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	08 Feb 2024	550 - 585	0.44%	Jan 2024	547.5 - 562.5
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	09 Feb 2024	39100 - 39300	0.26%	Jan 2024	39500 - 39700
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	09 Feb 2024	500 - 510	-0.98%	Jan 2024	498.75 - 508.75
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	13 Feb 2024	535 - 540	0.00%	Jan 2024	537.05 - 540
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	09 Feb 2024	3550	0.00%	Jan 2024	3625
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	02 Feb 2024	450 - 455	0.00%	Jan 2024	457.5 - 462.5
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	08 Feb 2024	540 - 560	0.00%	Jan 2024	532.5 - 553.25
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	08 Feb 2024	595 - 600	0.00%	Jan 2024	588.75 - 595
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	08 Feb 2024	590 - 600	0.42%	Jan 2024	585 - 593.75
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	02 Feb 2024	500 - 510	0.00%	Jan 2024	500 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	13 Feb 2024	510 - 520	0.00%	Jan 2024	510 - 522

Steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	10 Jan 2024	1505 - 1555	0.00%	Jan 2024	1505 - 1555
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	10 Jan 2024	1630 - 1680	0.00%	Jan 2024	1630 - 1680
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	10 Jan 2024	1100 - 1150	0.00%	Jan 2024	1100 - 1150
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	10 Jan 2024	1250 - 1300	0.00%	Jan 2024	1250 - 1300
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	10 Jan 2024	2200 - 2250	0.00%	Jan 2024	2200 - 2250
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Jan 2024	1800 - 1850	-5.19%	Jan 2024	1800 - 1850
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	10 Jan 2024	1450 - 1500	-1.67%	Jan 2024	1450 - 1500
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Jan 2024	2225 - 2275	-4.26%	Jan 2024	2225 - 2275
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	10 Jan 2024	1620 - 1670	0.00%	Jan 2024	1620 - 1670
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	10 Jan 2024	770 - 780	6.16%	Jan 2024	770 - 780
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	10 Jan 2024	1485 - 1535	-1.63%	Jan 2024	1485 - 1535
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	10 Jan 2024	1725 - 1775	0.00%	Jan 2024	1725 - 1775
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Jan 2024	2075 - 2125	-1.18%	Jan 2024	2075 - 2125

FX RATES SHEET

Treasury & Capital Markets Group

DATE: Wednesday, 14 February 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	279.80	279.30
EURO	EUR	300.32	299.78
JAPANESE YEN	JPY	1.8589	1.8556
BRITISH POUND	GBP	352.62	351.99
SWISS FRANC	CHF	315.72	315.16
CANADIAN DOLLAR	CAD	206.36	205.99
AUSTRALIAN DOLLAR	AUD	180.82	180.49
SWEDISH KRONA	SEK	26.59	26.55
NORWEGIAN KRONE	NOK	26.23	26.18
DANISH KRONE	DKK	40.21	40.14
NEWZEALAND DOLLAR*	NZD	169.91	169.61
SINGAPORE DOLLAR	SGD	207.24	206.87
HONGKONG DOLLAR	HKD	35.93	35.86
KOREAN WON*	KRW	0.2092	0.2088
CHINESE YUAN	CNY	38.90	38.83
MALAYSIAN RINGGIT*	MYR	58.52	58.42
THAI BAHT*	THB	7.75	7.74
U.A.E DIRHAM	AED	76.19	76.05
SAUDI RIYAL	SAR	74.61	74.48
QATAR RIYAL*	QAR	76.75	76.61
KUWAITI DINAR*	KWD	907.76	906.14

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	278.63	278.00	276.27	273.77	271.13	268.73	266.70
EUR	298.65	298.19	296.69	294.38	291.93	289.72	287.93
GBP	351.07	350.31	348.19	345.07	341.80	338.79	336.24

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC , Speical US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	279.2295	Friday, 16 February 2024
GBP	353.1973	
EUR	300.758	
JPY	1.8663	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	282.60	276.51
GBP	356.15	348.37
EUR	302.76	296.77
JPY	1.8775	1.8368
SAR	75.36	73.73
AED	76.95	75.27

LIBOR	
1 Month	5.43488
3 Month	5.56814
6 Month	5.61925

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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