

The Helpers

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LMB DATE

15-May-2024

Exchange Rate

15-May-2024

USD 278.20

EUR 301.74

Average

0.922

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 538.50	152,830	0%	0%	5%	18%	0%	2%	0%	40,313
			Commercial	\$ 538.50	152,830	0%	0%	5%	18%	3%	3.5%	0%	48,136
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 538.50	152,830	0%	0%	5%	18%	0%	2%	0%	40,313
			Commercial	\$ 538.50	152,830	0%	0%	5%	18%	3%	3.5%	0%	48,136
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 550.50	156,235	0%	0%	5%	18%	0%	3,872	0%	41,212
	Commercial		\$ 550.50	156,235	0%	0%	5%	18%	3%	3.5%	0%	49,209	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 563.68	159,974	0%	0%	5%	18%	0%	2%	0%	42,198
			Commercial	\$ 563.68	159,974	0%	0%	5%	18%	3%	3.5%	0%	50,387
		NON-ALLOY 7211.1990	Industrial	\$ 563.68	159,974	7,999	3,199	7,999	32,251	0%	4,228	0%	55,676
Commercial			\$ 563.68	159,974	7,999	3,199	7,999	32,251	5,375	7,588	0%	64,411	
HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 562.25	159,570	0%	0%	5%	18%	0%	2%	0%	42,091	
		Commercial	\$ 562.25	159,570	0%	0%	5%	18%	3%	3.5%	0%	50,259	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 569.38	161,592	0%	0%	5%	18%	0%	2%	0%	42,625
			Commercial	\$ 569.38	161,592	0%	0%	5%	18%	3%	3.5%	0%	50,896
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 596.09	169,174	0%	0%	5%	18%	0%	2%	0%	44,625
			Commercial	\$ 596.09	169,174	0%	0%	5%	18%	3%	3.5%	0%	53,284
		NON-ALLOY 7211.1990	Industrial	\$ 596.09	169,174	18,609	3,383	8,459	35,933	0%	4,711	0%	71,095
Commercial	\$ 596.09		169,174	18,609	3,383	8,459	35,933	5,989	8,454	0%	80,827		
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 693.29	196,758	0%	0%	5%	18%	0%	2%	0%	51,901
			Commercial	\$ 693.29	196,758	0%	0%	5%	18%	3%	3.5%	0%	61,973
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 726.21	206,099	0%	0%	5%	18%	0%	2%	0%	54,365
			Commercial	\$ 726.21	206,099	0%	0%	5%	18%	3%	3.5%	0%	64,915
		NON-ALLOY 7211.1990	Industrial	\$ 726.21	206,099	22,671	4,122	10,305	43,776	0%	5,739	0%	86,613
Commercial	\$ 726.21		206,099	22,671	4,122	10,305	43,776	7,296	10,299	0%	98,469		

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 594.42	168,698	0%	0%	5%	18%	0%	2%	0%	44,499	
			& OTHER	Commercial	\$ 594.42	168,698	0%	0%	5%	18%	3%	3.5%	0%	53,135
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 600.53	170,434	0%	0%	5%	18%	0%	3%	3.5%	0%	44,957
	& OTHER		Commercial	\$ 600.53	170,434	0%	0%	5%	18%	3%	3.5%	0%	53,681	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 622.39	176,636	0%	0%	5%	18%	0%	2%	0%	46,593	
			Commercial	\$ 622.39	176,636	0%	0%	5%	18%	3%	3.5%	0%	55,635	
		NON-ALLOY 7211.1990	Industrial	\$ 622.39	176,636	11%	2%	5%	18%	0%	2%	0%	74,231	
Commercial			\$ 622.39	176,636	11%	2%	5%	18%	3%	3.5%	0%	84,392		

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 747.50	212,142	0%	0%	5%	18%	0%	2%	0%	55,959
			& OTHER	Commercial	\$ 747.50	212,142	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 737.50	209,304	0%	0%	5%	18%	0%	3%	3.5%	0%	55,210
& OTHER		Commercial	\$ 737.50	209,304	0%	0%	5%	18%	3%	3.5%	0%	65,924	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 600.25	170,354	0%	0%	5%	18%	0%	2%	0%	44,936
			& OTHER	Commercial	\$ 600.25	170,354	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 605.75	171,915	0%	0%	5%	18%	0%	3%	3.5%	0%	45,348
& OTHER		Commercial	\$ 605.75	171,915	0%	0%	5%	18%	3%	3.5%	0%	54,148	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 609.75	173,050	5%	2%	5%	18%	0%	2%	19.04%	93,176	
			& OTHER	Commercial	\$ 609.75	173,050	5%	2%	5%	18%	3%	3.5%	19.04%	102,624
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 614.25	174,327	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	125,336
	& OTHER		Commercial	\$ 614.25	174,327	16.00%	6%	5%	18%	3%	3.5%	19.04%	136,129	
	CR STRIPS	As per Valuation Ruling No.1719-2022					5%	2%	0%	18%	0%	2%	0%	
NON-ALLOY 7211.2990		Industrial	\$ 1,125.00	319,274	5%	2%	0%	18%	0%	3%	3.5%	0%	91,904	
	7211.9090	Commercial	\$ 1,125.00	319,274	5%	2%	0%	18%	10.24%	14.46%	0%	108,558		

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 657.25	186,530	11%	2%	5%	18%	0%	2%	0.00%	78,389
			& OTHER	Commercial	\$ 657.25	186,530	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 656.75	186,388	20%	6%	5%	18%	0%	3%	3.5%	0.00%	107,493
& OTHER		Commercial	\$ 656.75	186,388	20%	6%	5%	18%	7.325%	10.341%	0%	119,396	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 657.25	186,530	11%	2%	5%	18%	0%	2%	13.94%	104,391
			& OTHER	Commercial	\$ 657.25	186,530	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 656.75	186,388	20%	6%	5%	18%	0%	3%	3.5%	13.94%	133,475
& OTHER		Commercial	\$ 656.75	186,388	20%	6%	5%	18%	7.325%	10.341%	25.983%	145,379	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 747.25	212,072	11%	2%	5%	18%	0%	2%	6.50%	102,908
			& OTHER	Commercial	\$ 747.25	212,072	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 737.28	209,242	20%	6%	5%	18%	0%	3%	3.5%	6.50%	134,274
& OTHER		Commercial	\$ 737.28	209,242	20%	6%	5%	18%	8.223%	11.608%	6.50%	147,636	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 660.75	187,524	11%	2%	5%	18%	0%	2%	0%	78,806
					20,628	3,750	9,376	39,830	-	5,222	-	
		11%	2%	5%	18%	3%	3.5%	0%				
	Commercial	\$ 660.75	187,524	20,628	3,750	9,376	39,830	6,638	9,371	-	89,594	
	As per Valuation Ruling No.1719-2022			20%	6%	5%	18%	0%	2%	0%		
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 659.88	187,277	20%	6%	5%	18%	-	5,790	-	108,006
37,455					11,237	9,364	44,160	-	5,790	-		
20%		6%	5%	18%	3%	3.5%	0%					
Commercial	\$ 659.88	187,277	37,455	11,237	9,364	44,160	7,360	10,390	-	119,966		

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 660.75	187,524	11%	2%	5%	18%	0%	2%	13.94%	104,947
					20,628	3,750	9,376	39,830	-	5,222	26,141	
		11%	2%	5%	18%	3%	3.5%	13.94%				
	Commercial	\$ 660.75	187,524	20,628	3,750	9,376	39,830	6,638	9,371	26,141	115,734	
	As per Valuation Ruling No.1719-2022			20%	6%	5%	18%	0%	2%	13.94%		
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 659.88	187,277	20%	6%	5%	18%	-	5,790	26,106	134,112
37,455					11,237	9,364	44,160	-	5,790	26,106		
20%		6%	5%	18%	3%	3.5%	13.94%					
Commercial	\$ 659.88	187,277	37,455	11,237	9,364	44,160	7,360	10,390	26,106	146,072		

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 660.75	187,524	11%	2%	5%	18%	0%	2%	13.24%	103,634
					20,628	3,750	9,376	39,830	-	5,222	24,828	
		11%	2%	5%	18%	3%	3.5%	13.24%				
	Commercial	\$ 660.75	187,524	20,628	3,750	9,376	39,830	6,638	9,371	24,828	114,422	
	As per Valuation Ruling No.1719-2022			20%	6%	5%	18%	0%	2%	13.24%		
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 659.88	187,277	20%	6%	5%	18%	-	5,790	24,795	132,801
37,455					11,237	9,364	44,160	-	5,790	24,795		
20%		6%	5%	18%	3%	3.5%	13.24%					
Commercial	\$ 659.88	187,277	37,455	11,237	9,364	44,160	7,360	10,390	24,795	144,761		

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 660.75	187,524	11%	2%	5%	18%	0%	2%	6.18%	90,395
					20,628	3,750	9,376	39,830	-	5,222	11,589	
		11%	2%	5%	18%	3%	3.5%	6.18%				
	Commercial	\$ 660.75	187,524	20,628	3,750	9,376	39,830	6,638	9,371	11,589	101,183	
	As per Valuation Ruling No.1719-2022			20%	6%	5%	18%	0%	2%	6.18%		
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 659.88	187,277	20%	6%	5%	18%	-	5,790	11,574	119,579
37,455					11,237	9,364	44,160	-	5,790	11,574		
20%		6%	5%	18%	3%	3.5%	6.18%					
Commercial	\$ 659.88	187,277	37,455	11,237	9,364	44,160	7,360	10,390	11,574	131,539		

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 985.00	279,543	11%	2%	5%	18%	0%	2%	0.00%	117,477
					30,750	5,591	13,977	59,375	-	7,785	-	
		11%	2%	5%	18%	3%	3.5%	0.00%				
	Commercial	\$ 985.00	279,543	30,750	5,591	13,977	59,375	9,896	13,970	-	133,558	
	As per Valuation Ruling No.1719-2022			20%	6%	5%	18%	0%	2%	0.00%		
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 950.00	269,610	20%	6%	5%	18%	-	8,335	-	155,488
53,922					16,177	13,481	63,574	-	8,335	-		
20%		6%	5%	18%	3%	3.5%	0.00%					
Commercial	\$ 950.00	269,610	53,922	16,177	13,481	63,574	10,596	14,958	-	172,706		

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 643.00	182,486	11%	2%	5%	18%	0%	2%	0.00%	76,689
					20,073	3,650	9,124	38,760	-	5,082	-	
		11%	2%	5%	18%	3%	3.5%	0.00%				
	Commercial	\$ 643.00	182,486	20,073	3,650	9,124	38,760	6,460	9,119	-	87,187	
	As per Valuation Ruling No.1719-2022			20%	6%	5%	18%	0%	2%	0.00%		
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 644.00	182,770	20%	6%	5%	18%	-	5,651	-	105,406
36,554					10,966	9,138	43,097	-	5,651	-		
20%		6%	5%	18%	3%	3.5%	0.00%					
Commercial	\$ 644.00	182,770	36,554	10,966	9,138	43,097	7,183	10,140	-	117,078		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 654.88	185,856	5%	2%	5%	18%	0%	2%	40.47%	139,900
					9,293	3,717	9,293	37,469	-	4,913	75,216	
		5%	2%	5%	18%	3%	3.5%	40.47%				
	Commercial	\$ 654.88	185,856	9,293	3,717	9,293	37,469	6,245	8,816	75,216	150,047	
	As per Valuation Ruling No.1720-2022			20%	6%	5%	18%	0%	2%	0%		
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 654.63	185,785	20%	6%	5%	18%	-	5,744	-	107,145
37,157					11,147	9,289	43,808	-	5,744	-		
20%		6%	5%	18%	3%	3.5%	0%					
Commercial	\$ 654.63	185,785	37,157	11,147	9,289	43,808	7,301	10,307	-	119,010		

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 863.68	245,113	11%	2%	5%	18%	0%	2%	0%	103,008
					26,962	4,902	12,256	52,062	-	6,826	-	
		11%	2%	5%	18%	3%	3.5%	0%				
	Commercial	\$ 863.68	245,113	26,962	4,902	12,256	52,062	8,677	12,249	-	117,109	
	As per Valuation Ruling No.1720-2022			20%	6%	5%	18%	0%	2%	0%		
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 841.45	238,805	20%	6%	5%	18%	-	7,383	-	137,723
47,761					14,328	11,940	56,310	-	7,383	-		
20%		6%	5%	18%	3%	3.5%	0%					
Commercial	\$ 841.45	238,805	47,761	14,328	11,940	56,310	9,385	13,249	-	152,973		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	344,247	11%	2%	5%	18%	0%	2%	0%	144,669
					37,867	6,885	17,212	73,118	-	9,587	-	
	Commercial	\$ 1,213.00	344,247	37,867	6,885	17,212	73,118	12,186	17,203	-	-	164,472
As per Valuation Ruling No.1720-2022												
SECONDARY 7210.4910	Industrial	\$ 1,154.00	327,504	20%	6%	5%	18%	0%	2%	0%	188,877	
				65,501	19,650	16,375	77,225	-	10,125	-		
Commercial	\$ 1,154.00	327,504	65,501	19,650	16,375	77,225	12,871	18,169	-	-	209,792	
												20%
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 795.00	225,622	11%	2%	5%	18%	0%	2%	0%	94,817
					24,818	4,512	11,281	47,922	-	6,283	-	
	Commercial	\$ 795.00	225,622	24,818	4,512	11,281	47,922	7,987	11,275	-	-	107,796
As per Valuation Ruling No.1720-2022												
SECONDARY 7210.4910	Industrial	\$ 780.00	221,365	20%	6%	5%	18%	0%	2%	0%	127,665	
				44,273	13,282	11,068	52,198	-	6,844	-		
Commercial	\$ 780.00	221,365	44,273	13,282	11,068	52,198	8,700	12,281	-	-	141,802	
												20%
CHINA	ALLOY 7212.3090	Industrial	\$ 685.87	194,652	5%	2%	0%	18%	0%	2%	40.47%	134,806
					9,733	3,893	-	37,490	-	4,915	78,776	
	Commercial	\$ 685.87	194,652	9,733	3,893	-	37,490	6,248	8,821	78,776	-	144,960
NON-ALLOY	Industrial	\$ 685.87	194,652	5%	2%	0%	18%	0%	2%	40.47%	134,806	
				9,733	3,893	-	37,490	-	4,915	78,776		
Commercial	\$ 685.87	194,652	9,733	3,893	-	37,490	6,248	8,821	78,776	-	144,960	
												5%
CHINA	PRIME 7210.7090	Industrial	\$ 654.88	185,856	5%	2%	5%	18%	0%	2%	10.88%	84,905
					9,293	3,717	9,293	37,469	-	4,913	20,221	
	Commercial	\$ 654.88	185,856	9,293	3,717	9,293	37,469	6,245	8,816	20,221	-	95,053
SECONDARY 7210.7020	Industrial	\$ 654.63	185,785	16%	6%	5%	18%	0%	2%	10.88%	118,414	
				29,726	11,147	9,289	42,470	-	5,568	20,213		
Commercial	\$ 654.63	185,785	29,726	11,147	9,289	42,470	7,078	9,992	20,213	-	129,917	
												16%
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 863.68	245,113	11%	2%	5%	18%	0%	2%	14.24%	137,913
					26,962	4,902	12,256	52,062	-	6,826	34,904	
	Commercial	\$ 863.68	245,113	26,962	4,902	12,256	52,062	8,677	12,249	34,904	-	152,013
SECONDARY 7210.7020	Industrial	\$ 841.45	238,805	20%	6%	5%	18%	0%	2%	14.24%	171,728	
				47,761	14,328	11,940	56,310	-	7,383	34,006		
Commercial	\$ 841.45	238,805	47,761	14,328	11,940	56,310	9,385	13,249	34,006	-	186,979	
												20%
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 801.35	227,424	11%	2%	5%	18%	0%	2%	0%	95,574
					25,017	4,548	11,371	48,305	-	6,333	-	
	Commercial	\$ 801.35	227,424	25,017	4,548	11,371	48,305	8,051	11,365	-	-	108,657
SECONDARY 7210.4910 7210.3010	Industrial	\$ 785.68	222,977	20%	6%	5%	18%	0%	2%	0%	128,595	
				44,595	13,379	11,149	52,578	-	6,894	-		
Commercial	\$ 785.68	222,977	44,595	13,379	11,149	52,578	8,763	12,370	-	-	142,835	
												20%
CHINA	PRIME 7210.3090	Industrial	\$ 654.88	185,856	5%	2%	5%	18%	0%	2%	0%	64,684
					9,293	3,717	9,293	37,469	-	4,913	-	
	Commercial	\$ 654.88	185,856	9,293	3,717	9,293	37,469	6,245	8,816	-	-	74,832
SECONDARY 7210.3010	Industrial	\$ 654.63	185,785	12.80%	6%	5%	18%	0%	2%	0%	91,045	
				23,780	11,147	9,289	41,400	-	5,428	-		
Commercial	\$ 654.63	185,785	23,780	11,147	9,289	41,400	6,900	9,741	-	-	102,258	
												12.80%
CHINA	PRIME 7210.6190	Industrial	\$ 654.88	185,856	3.33%	2%	5%	18%	0%	2%	0.00%	60,948
					6,189	3,717	9,293	36,910	-	4,839	-	
	Commercial	\$ 654.88	185,856	6,189	3,717	9,293	36,910	6,152	8,684	-	-	70,945
SECONDARY 7210.6110	Industrial	\$ 654.63	185,785	16%	6%	5%	18%	0%	2%	0.00%	98,201	
				29,726	11,147	9,289	42,470	-	5,568	-		
Commercial	\$ 654.63	185,785	29,726	11,147	9,289	42,470	7,078	9,992	-	-	109,703	
												16%

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	FTA														
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 596.75	169,361	11%	2%	15%	18%	0%	2%	0%	91,558		
			Commercial	\$ 596.75	169,361	11%	2%	15%	18%	3%	3.5%	0%	102,126		
		HIGH CARBON 7227.9010	Industrial	\$ 662.75	188,091	11%	2%	15%	18%	0%	2%	0%	101,683		
			Commercial	\$ 662.75	188,091	11%	2%	15%	18%	3%	3.5%	0%	113,420		
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 596.75	169,361	5%	2%	20%	18%	0%	5.5%	0%	98,402	
				Commercial	\$ 596.75	169,361	5%	2%	20%	18%	3%	6.0%	0%	106,511	
	HIGH CARBON 7213.9191		Industrial	\$ 662.75	188,091	5%	2%	20%	18%	0%	5.5%	0%	109,285		
			Commercial	\$ 662.75	188,091	5%	2%	20%	18%	3%	6.0%	0%	118,291		
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 596.75	169,361	11%	2%	25%	18%	0%	2%	0%	111,942	
				Commercial	\$ 596.75	169,361	11%	2%	25%	18%	3%	3.5%	0%	123,336	
		HIGH CARBON 7227.9090	Industrial	\$ 662.75	188,091	11%	2%	25%	18%	0%	2%	0%	124,322		
			Commercial	\$ 662.75	188,091	11%	2%	25%	18%	3%	3.5%	0%	136,976		
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 596.75	169,361	5%	2%	30%	18%	0%	5.5%	0%	119,486	
				Commercial	\$ 596.75	169,361	5%	2%	30%	18%	3%	6.0%	0%	128,233	
	HIGH CARBON 7213.9199		Industrial	\$ 662.75	188,091	5%	2%	30%	18%	0%	5.5%	0%	132,701		
			Commercial	\$ 662.75	188,091	5%	2%	30%	18%	3%	6.0%	0%	142,415		
	CHINA		ROUND BAR	ALLOY 7228.6000	Industrial	\$ 885.00	251,164	0%	2%	30%	18%	0%	5.5%	19.15%	209,663
					Commercial	\$ 885.00	251,164	0%	2%	30%	18%	3%	6.0%	19.15%	222,162
		NON-ALLOY 7214.9990		Industrial	\$ 585.00	166,026	5%	2%	30%	18%	0%	5.5%	19.15%	148,928	
				Commercial	\$ 585.00	166,026	5%	2%	30%	18%	3%	6.0%	19.15%	157,503	
		SEAMLESS PIPE	7304.3900	Industrial	\$ 830.63	235,732	11.52%	4%	5%	18%	0%	5.5%	0.00%	117,950	
				Commercial	\$ 830.63	235,732	11.52%	4%	5%	18%	3%	6.0%	0.00%	128,660	
	CHINA	BILLETS	7207.1110	Industrial	\$ 550.00	156,093	5%	2%	15%	18%	0%	5.5%	0.00%	80,978	
Commercial				\$ 550.00	156,093	5%	2%	15%	18%	3%	6.0%	0.00%	88,157		

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	329,206	36,213	6,584	16,460	69,923	-	9,168	-	138,348
			Commercial	\$ 1,160	329,206	36,213	6,584	16,460	69,923	11,654	16,451	-	157,286
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	256,839	51,368	15,410	12,842	60,563	-	7,940	-	148,123
			Commercial	\$ 905	256,839	51,368	15,410	12,842	60,563	10,094	14,249	-	164,526

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,408	32,935	5,988	14,970	63,594	-	8,338	-	125,826
			Commercial	\$ 1,055	299,408	32,935	5,988	14,970	63,594	10,599	14,962	-	143,049
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,879	45,976	13,793	11,494	54,206	-	7,107	-	132,575
			Commercial	\$ 810	229,879	45,976	13,793	11,494	54,206	9,034	12,753	-	147,256

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,408	9,970	5,988	14,970	59,461	-	7,796	-	98,185
			Commercial	\$ 1,055	299,408	9,970	5,988	14,970	59,461	9,910	13,990	-	114,289
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,879	7,655	13,793	11,494	47,308	-	6,203	-	86,452
			Commercial	\$ 810	229,879	7,655	13,793	11,494	47,308	7,885	11,130	-	99,265

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 479.3	136,029	-	2,721	6,801	26,199	-	3,435	-	39,156
		Commercial	\$ 479.3	136,029	-	2,721	6,801	26,199	4,367	6,164	-	46,252
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 379.3	107,650	3,230	2,153	5,383	21,315	-	2,795	-	34,874
		Commercial	\$ 379.3	107,650	3,230	2,153	5,383	21,315	3,552	5,015	-	40,647
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 409.3	116,164	3,485	2,323	5,808	23,000	-	3,016	-	37,632
		Commercial	\$ 409.3	116,164	3,485	2,323	5,808	23,000	3,833	5,411	-	43,862

Inputs were collected in the buyer sub-index in a range of \$35.00-40.50 per cwt, representing offers and general market assessments.

Inputs were rolled over in the seller's sub-index due to a lack of liquidity.

Heard in the market

Market participants caught off-guard by Nucor's \$65-per-ton price decrease last week admitted they were surprised again when the company held firm on its hot-rolled coil Consumer Spot Price of \$38.00 per cwt on Monday.

One consumer source suggested the ample availability of lower-priced coil, coupled with a typical summer slowdown, could lead to a protracted period of sub-optimal pricing and shorter lead times for mills.

Lead times are still thought to be around three to six weeks, sources said.

Quote of the day

"I think the worst is yet to come," a distributor source said. "Shipments are still pretty decent, as most orders for contract or spot [material] were already booked for this month. There's a growing concern with June and July — spot orders are ice cold right now — and I think contract buyers recognize July pricing will be much lower than June. Everyone is waiting for more price concessions."

Flat steel import market in UAE, Saudi Arabia slows on weak demand

By Serife Durmus - Tuesday 14 May

The market for some imported flat steel products to the United Arab Emirates and Saudi Arabia was slow in the week to Tuesday May 14, sources told Fastmarkets.

Only slight changes in offer prices were heard, and buyers preferred to wait and see, sources said.

UAE

China reportedly offered hot-rolled coil at \$550-560 per tonne CFR UAE, unchanged week on week.

No new prices were heard from Japan, which reportedly sold about 25,000 tonnes of re-rolling quality HRC at \$590 per tonne CFR UAE last week. Traders believed workable prices would be about \$580-590 per tonne CFR for Japanese HRC.

Fastmarkets' weekly price assessment for steel hot-rolled coil import, cfr Jebel Ali, UAE was \$550-590 per tonne on Tuesday, unchanged week on week.

No new import prices were heard for hot-dipped galvanized coil imports into the UAE.

Fastmarkets' weekly price assessment for steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE was \$780-800 per tonne on Tuesday, flat week on week.

The cold-rolled coil import market was also slow. CRC was heard offered at

\$620-630 per tonne CFR from China during the past seven days, unchanged week on week.

No major deals were heard.

The weekly price assessment for steel cold-rolled coil import, cfr Jebel Ali, UAE was \$620-630 per tonne on Tuesday, unchanged week on week.

Saudi Arabia

The market in Saudi Arabia was slow, with only offers heard.

China reportedly offered HRC of 1.2mm thickness at \$625-630 per tonne CFR, compared with previous offers at \$630-640 per tonne CFR.

No major deals were heard.

Fastmarkets' weekly price assessment for steel hot-rolled coil import, cfr Saudi Arabia (1.2 mm thickness) was \$625-630 per tonne on Tuesday, down from \$630-635 per tonne on May 7.

Russian flat steel export market slows on lack of demand, inactive suppliers

By Marina Shulga - Tuesday 14 May

Flat steel exports from Russia remained muted in the week to Monday May 13, due to inactive suppliers and an absence of demand, sources told Fastmarkets.

Fastmarkets' weekly price assessment for steel hot-rolled coil, export, fob Black Sea, CIS was \$560-565 per tonne on Monday, narrowing from \$555-570 per tonne on May 7.

"The export slab and pig iron markets are [currently favored by] Russian exporters, because Russia-origin [flat] steel products are sanctioned in Europe, so the number of outlets is limited and the export prices [for such products] are less attractive," a buyer in Turkey said.

A trader in Turkey said that, despite being the key outlet for Russia-origin flat steel, "due to the small gap between imports and locally produced material demand for [flat steel] imports in Turkey is weak.

"Russia-origin flat steel is the most affected [by the European sanctions] because [after re-rolling] there are only limited [number of destinations willing to take] such products, the trader added."

In January 2023, Turkey increased its import duties on many steel products, including those on HRC, which moved from 9% to 15% - but companies certified under the country's inward processing regime are not subject to the duties on the condition that they export their end products.

Only one Russian HRC exporter has been offering shipments of flat steel, at \$560-565 per tonne FOB, which is equivalent to about \$580-585 per tonne CFR in Turkey. And that level would be workable, a third source in Turkey said, where there is a need to restock.

Fastmarkets' price assessment for steel CRC, export, fob Black Sea, CIS was \$650-660 per tonne on Monday, unchanged week on week.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	14 May 2024	640.88	0.14%	Apr 2024	638.32
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	08 May 2024	600 - 620	0.00%	Apr 2024	577.5 - 597.5



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	08 May 2024	600 - 615	-0.41%	Apr 2024	575 - 590
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	08 May 2024	630 - 640	0.00%	Apr 2024	628.75 - 640
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	14 May 2024	636.26	0.20%	Apr 2024	626.65
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	08 May 2024	635 - 640	0.79%	Apr 2024	630 - 640
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	10 May 2024	620 - 630	1.63%	Apr 2024	605 - 615
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	10 May 2024	570 - 580	-0.86%	Apr 2024	548.75 - 562.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	10 May 2024	630 - 640	2.42%	Apr 2024	625 - 640
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	13 May 2024	560 - 565	0.00%	Apr 2024	555 - 570
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Apr 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	14 May 2024	39.39	0.43%	Apr 2024	42.06
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	08 May 2024	38.94	-5.35%	Apr 2024	41.59
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	08 May 2024	730 - 770	-1.96%	Apr 2024	745 - 800
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	10 May 2024	3800 - 4000	1.30%	Apr 2024	3800 - 3900
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	10 May 2024	590 - 600	0.00%	Apr 2024	567.5 - 595
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	10 May 2024	580 - 600	0.00%	Apr 2024	597.5 - 620
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	10 May 2024	565 - 570	0.89%	Apr 2024	543.75 - 552.5
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	10 May 2024	565 - 575	0.89%	Apr 2024	553.75 - 563.75
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	10 May 2024	565 - 580	0.44%	Apr 2024	550 - 570
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	10 May 2024	54000 - 55000	1.40%	Apr 2024	52625 - 54500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	10 May 2024	3740 - 3750	-1.32%	Apr 2024	3745 - 3760
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	14 May 2024	530	0.00%	Apr 2024	529.32
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	14 May 2024	3800 - 3810	-0.78%	Apr 2024	3806 - 3825
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	10 May 2024	550 - 560	0.45%	Apr 2024	546.25 - 555
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	10 May 2024	560 - 570	0.00%	Apr 2024	570 - 580
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	14 May 2024	550 - 590	0.00%	Apr 2024	554 - 598
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	14 May 2024	625 - 630	-0.79%	Apr 2024	624 - 634

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	10 May 2024	4200 - 4400	0.00%	Apr 2024	4200 - 4400
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	13 May 2024	650 - 660	0.00%	Apr 2024	662 - 675
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	08 May 2024	710 - 725	1.06%	Apr 2024	715 - 730
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	08 May 2024	710 - 720	0.70%	Apr 2024	712.5 - 727.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	08 May 2024	685 - 700	-0.36%	Apr 2024	670 - 687.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	08 May 2024	680 - 700	0.00%	Apr 2024	667.5 - 685
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Apr 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	10 May 2024	630 - 660	0.78%	Apr 2024	640 - 660



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	10 May 2024	675 - 680	0.00%	Apr 2024	675 - 677.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	10 May 2024	740 - 750	2.05%	Apr 2024	750 - 780
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	14 May 2024	620 - 630	0.00%	Apr 2024	610 - 620
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	03 May 2024	630 - 650	-0.78%	Apr 2024	640 - 650
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	14 May 2024	600 - 610	-1.22%	Apr 2024	599 - 616
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	10 May 2024	4260 - 4300	-0.12%	Apr 2024	4275 - 4340
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	08 May 2024	960 - 1040	1.01%	Apr 2024	975 - 1055
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	09 May 2024	55	-3.51%	Apr 2024	57.5
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	10 May 2024	61000 - 62000	1.65%	Apr 2024	60000 - 61000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	10 May 2024	610 - 620	0.00%	Apr 2024	600 - 612.5

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	09 May 2024	53	-3.64%	Apr 2024	55
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	10 May 2024	800 - 840	1.23%	Apr 2024	830 - 845
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	10 May 2024	66000 - 67000	1.53%	Apr 2024	65000 - 66000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	08 May 2024	735 - 750	1.02%	Apr 2024	737.5 - 750
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	10 May 2024	750 - 770	3.40%	Apr 2024	710 - 750
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	08 May 2024	780 - 800	0.00%	Apr 2024	756.25 - 780
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	10 May 2024	4680 - 4730	-0.11%	Apr 2024	4687.5 - 4710
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	10 May 2024	800 - 850	1.23%	Apr 2024	828 - 856.25
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	08 May 2024	780 - 800	0.00%	Apr 2024	756.25 - 780
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	08 May 2024	740 - 750	1.36%	Apr 2024	740 - 755
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	14 May 2024	780 - 800	0.00%	Apr 2024	780 - 800
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	09 May 2024	55	-3.51%	Apr 2024	57
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	10 May 2024	5500 - 5600	-0.89%	Apr 2024	5500 - 5700
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	10 May 2024	760 - 780	-1.28%	Apr 2024	780 - 803.75
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	08 May 2024	1200 - 1280	0.00%	Apr 2024	1200 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	09 May 2024	63	-3.08%	Apr 2024	65
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	14 May 2024	645 - 660	-1.14%	Apr 2024	643 - 656
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	10 May 2024	900 - 950	1.09%	Apr 2024	930 - 945
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Apr 2024	52	1.96%	Apr 2024	52
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	10 May 2024	780 - 820	-0.62%	Apr 2024	780 - 810

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	16 Apr 2024	64		Apr 2024	64
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	16 Apr 2024	56		Apr 2024	56

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	08 May 2024	740 - 750	-1.32%	Apr 2024	760 - 775
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	08 May 2024	690 - 710	-0.36%	Apr 2024	706.25 - 727.5
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	08 May 2024	640 - 660	-0.76%	Apr 2024	652.5 - 665
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	08 May 2024	620 - 650	-2.31%	Apr 2024	645 - 662.5
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	10 May 2024	640 - 660	0.00%	Apr 2024	660 - 680
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	03 May 2024	590 - 650	-0.80%	Apr 2024	600 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	14 May 2024	540 - 570	-2.20%	Apr 2024	549 - 567
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	10 May 2024	3820 - 3855	-1.03%	Apr 2024	3836.25 - 3857.5
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	14 May 2024	54	0.00%	Apr 2024	56.3
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	08 May 2024	960 - 1020	0.00%	Apr 2024	980 - 1040
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	10 May 2024	56500 - 58000	1.78%	Apr 2024	56000 - 57500
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	10 May 2024	625 - 640	0.80%	Apr 2024	616.25 - 628.75
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	10 May 2024	620 - 630	0.00%	Apr 2024	616.25 - 628.75
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Apr 2024	76000 - 79500

Rebar news

Turkish deep-sea scrap import prices rise in latest deal

By Cem Turken - Tuesday 14 May

Turkish deep-sea steel scrap import prices increased with the latest cargo deal concluded for June shipment, sources told Fastmarkets on Tuesday May 14.

A steel mill in the Marmara region booked a European cargo consisting of HMS 1&2 (75:25) at \$375 per tonne and bonus at \$400 per tonne CFR.

This was in contrast with the previous deep-sea deal heard on Friday May 10, when a steel mill in Izmir booked a Venezuelan cargo of HMS 1&2 (80:20) at \$372 per tonne CFR.

As a result of the fresh transaction, the daily scrap indices advanced on Tuesday.

Fastmarkets' index for steel scrap HMS 1&2 (80:20 mix) North Europe origin, cfr Turkey was calculated at \$380.93 per tonne on Tuesday, up by \$5.85 per tonne day on day.

The corresponding index for steel scrap HMS 1&2 (80:20 mix) US origin, cfr Turkey was calculated at \$387.18 per tonne on Tuesday, also up by \$5.85 per tonne day on day, leaving the premium for US scrap over European material

at \$6.25 per tonne.

The increase in prices was attributed to the higher quality of material in the most recent European cargo sourced from Hamburg, since overall demand in Turkey was still limited due to weak finished steel sales.

"This Hamburg cargo was sold as HMS 1&2 (75:25) but its quality is equal or even better than HMS 1&2 (80:20)," a trading source said.

"Turkish mills like Germany-origin scrap more than the material imported from the Netherlands because of its quality," another trading source said.

"The finished long steel market is still very quiet this week," a Turkish mill source said. "The mills still struggle to find buyers for rebar in the domestic and export markets."

Furthermore, a steel plant in the Marmara region was reported to be stopping output in its rebar rolling mill and entering maintenance mode for a week beginning on May 19, amid the slowdown in Turkish long steel markets.

Turkish steelmakers have been struggling with weak long steel demand in domestic and international markets in the past weeks.

Fastmarkets' latest weekly price assessment for steel reinforcing bar (rebar) export, fob main port Turkey was unchanged week on week at \$580-590 per tonne on Thursday May 9.



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	08 May 2024	590 - 600	0.00%	Apr 2024	597.5 - 613.75
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Apr 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	08 May 2024	570 - 590	-0.85%	Apr 2024	577.5 - 586.25
MB-STE-0092	Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne	10 May 2024	2650 - 2680	1.14%	Apr 2024	2625 - 2655
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	09 May 2024	40500 - 40700	0.00%	Apr 2024	39000 - 43600
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	09 May 2024	580 - 590	0.00%	Apr 2024	585 - 590
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	14 May 2024	2180 - 2500	-0.11%	Apr 2024	2306 - 2575
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	14 May 2024	600 - 605	-0.66%	Apr 2024	624.2 - 636.6
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	13 May 2024	535 - 545	0.00%	Apr 2024	522 - 526
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	14 May 2024	540	0.31%	Apr 2024	533.33
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	14 May 2024	3480 - 3500	-0.57%	Apr 2024	3457 - 3482.5
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	10 May 2024	3750 - 3780	-0.53%	Apr 2024	3615 - 3650
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	08 May 2024	40.5	0.00%	Apr 2024	41.25
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	08 May 2024	750 - 780	0.00%	Apr 2024	740 - 780
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	10 May 2024	48100 - 48300	0.84%	Apr 2024	46700 - 46900
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	09 May 2024	23000 - 23700	-0.64%	Apr 2024	23000 - 24000
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	08 May 2024	620 - 640	0.00%	Apr 2024	620 - 637.5

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	13 May 2024	535 - 570	0.00%	Apr 2024	527 - 550
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	08 May 2024	645 - 660	0.00%	Apr 2024	623.75 - 650
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	08 May 2024	630 - 640	-0.78%	Apr 2024	628.75 - 647.5
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	08 May 2024	610 - 615	0.00%	Apr 2024	610 - 615
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	08 May 2024	610 - 615	0.00%	Apr 2024	610 - 615
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	08 May 2024	570 - 590	-0.85%	Apr 2024	577.5 - 586.25
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	09 May 2024	615 - 620	0.00%	Apr 2024	615 - 620
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	03 May 2024	600 - 610	0.00%	Apr 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	13 May 2024	530 - 545	-0.46%	Apr 2024	510 - 519
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	14 May 2024	530 - 540	-1.83%	Apr 2024	528 - 536
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	10 May 2024	3670 - 3700	-1.86%	Apr 2024	3640 - 3670
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	16 Apr 2024	43 - 48	0.00%	Apr 2024	43 - 48

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	13 May 2024	450 - 530	0.00%	Apr 2024	458 - 530

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	08 May 2024	478 - 480	1.05%	Apr 2024	465 - 481.75
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	14 May 2024	500	0.00%	Apr 2024	499.95
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	09 May 2024	555 - 575	0.89%	Apr 2024	537.5 - 560
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	10 May 2024	44500 - 44700	0.68%	Apr 2024	42850 - 43050
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	10 May 2024	480 - 490	0.00%	Apr 2024	477.5 - 487.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	14 May 2024	525 - 530	0.48%	Apr 2024	506.67 - 514.52
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	14 May 2024	3470	0.29%	Apr 2024	3410.5
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Apr 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	09 May 2024	515 - 535	0.00%	Apr 2024	515 - 531.25
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	09 May 2024	570 - 580	0.00%	Apr 2024	570 - 580
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	09 May 2024	550 - 575	0.45%	Apr 2024	555 - 580
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	03 May 2024	500 - 510	0.00%	Apr 2024	500 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	14 May 2024	510 - 520	0.00%	Apr 2024	514 - 528

US steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	08 May 2024	1300 - 1400	-3.57%	Apr 2024	1350 - 1450
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	08 May 2024	1425 - 1525	-3.28%	Apr 2024	1475 - 1575
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	08 May 2024	1090 - 1140	-3.04%	Apr 2024	1125 - 1175
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	08 May 2024	1190 - 1240	-6.54%	Apr 2024	1275 - 1325
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	08 May 2024	1900 - 1950	0.00%	Apr 2024	1900 - 1950
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	08 May 2024	1725 - 1775	-1.41%	Apr 2024	1750 - 1800
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	08 May 2024	1400 - 1475	-1.71%	Apr 2024	1425 - 1500
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	08 May 2024	2100 - 2175	-1.72%	Apr 2024	2150 - 2200
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	08 May 2024	1250 - 1300	-5.90%	Apr 2024	1330 - 1380
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	08 May 2024	640 - 670	-9.66%	Apr 2024	720 - 730
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	08 May 2024	1375 - 1450	-1.74%	Apr 2024	1400 - 1475
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	08 May 2024	1650 - 1700	0.00%	Apr 2024	1650 - 1700
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	08 May 2024	1940 - 1990	-1.75%	Apr 2024	1975 - 2025
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	08 May 2024	1425 - 1475	-1.69%	Apr 2024	1450 - 1500
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	08 May 2024	1325 - 1375	-1.82%	Apr 2024	1350 - 1400
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	08 May 2024	1275 - 1325	-1.89%	Apr 2024	1300 - 1350

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
1	LMB PRICES						VR 34 DATED 10-08-2023						VR 1566				Cu Cable Cutting					
2	LME DT = Purchase Contract, LC, BL			L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP	Copper Scrap	Motor/Ballast/Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap	Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%					
3				USD/TON	USD/TON	USD/TON	Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100	CFR	CFR	CFR	CFR	Freight= USD 100					
4	ibrahim@vclearpk.com for details/feedback						USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG			
5							Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9	Serial 1	Sr 2	Sr 3	Sr 4						
6																						
7	22	Mar	2024				0.1000	0.0000	0.0000	0.1000	0.1000	0.1000	0.0000	0.0700	-0.0300	-0.0600	0.1000					
8	21	Mar	2024	8289.3811	409.3200	1719.6056	8.3894	0.9878	0.8686	2.2884	0.8514	5334.3167	0.4093	0.4793	0.3793	0.3493	2.6577					
9	20	Mar	2024	8267.3348	409.3200	1719.6056	8.3673	0.9860	0.8671	2.2826	0.8496	5320.1300	0.4093	0.4793	0.3793	0.3493	2.6512					
10	19	Mar	2024	8311.4273	409.3200	1719.6056	8.4114	0.9896	0.8700	2.2942	0.8532	5348.5035	0.4093	0.4793	0.3793	0.3493	2.6643					
11	18	Mar	2024	8443.7046	409.3200	1719.6056	8.5437	1.0005	0.8788	2.3291	0.8641	5433.6239	0.4093	0.4793	0.3793	0.3493	2.7036					
12	17	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970					
13	16	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970					
14	15	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970					
15	14	Mar	2024	8267.3348	412.8000	1719.6056	8.3673	0.9886	0.8697	2.2826	0.8502	5320.1300	0.4128	0.4828	0.3828	0.3528	2.6514					
16	13	Mar	2024	8289.3811	412.8000	1719.6056	8.3894	0.9904	0.8712	2.2884	0.8520	5334.3167	0.4128	0.4828	0.3828	0.3528	2.6579					
17	12	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728					
18	11	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728					
19	10	Mar	2024	7914.5952	412.8000	1719.6056	8.0146	0.9595	0.8465	2.1895	0.8211	5093.1420	0.4128	0.4828	0.3828	0.3528	2.5466					

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FX RATES SHEET

Treasury & Capital Markets Group

088/2024

DATE: Wednesday, 15 May 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.20	277.70
EURO	EUR	301.74	301.20
JAPANESE YEN	JPY	1.7786	1.7754
BRITISH POUND	GBP	350.48	349.85
SWISS FRANC	CHF	307.17	306.61
CANADIAN DOLLAR	CAD	203.97	203.61
AUSTRALIAN DOLLAR	AUD	185.00	184.67
SWEDISH KRONA	SEK	25.91	25.87
NORWEGIAN KRONE	NOK	25.79	25.74
DANISH KRONE	DKK	40.37	40.30
NEWZEALAND DOLLAR*	NZD	168.62	168.32
SINGAPORE DOLLAR	SGD	206.12	205.75
HONGKONG DOLLAR	HKD	35.75	35.69
KOREAN WON*	KRW	0.2047	0.2043
CHINESE YUAN	CNY	38.87	38.80
MALAYSIAN RINGGIT*	MYR	59.18	59.07
THAI BAHT*	THB	7.61	7.60
U.A.E DIRHAM	AED	76.27	76.14
SAUDI RIYAL	SAR	74.18	74.05
QATAR RIYAL*	QAR	76.39	76.25
KUWAITI DINAR*	KWD	905.30	903.68

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	275.20	272.74	267.71	263.61	259.14	254.68	250.78
EUR	298.08	295.64	290.58	286.57	282.08	277.64	273.80
GBP	346.70	343.63	337.36	332.29	326.75	321.22	316.38

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	278.1	Friday, 17 May 2024
GBP	348.4315	
EUR	299.8196	
JPY	1.7769	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	280.98	274.92
GBP	353.99	346.33
EUR	304.20	298.17
JPY	1.7963	1.7575
SAR	74.92	73.30
AED	76.51	75.35

LIBOR	
1 Month	5.43125
3 Month	5.58399
6 Month	5.71680

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE