

The Helpers

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15-Aug-2024

Exchange Rate

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USD 279.10

EUR 307.05

Average

0.909

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 479.91	136,644	0%	2%	5%	18%	0%	2%	0%	39,333		
			Commercial	\$ 479.91	136,644	0%	2%	5%	18%	3%	3.5%	0%	46,461		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 479.91	136,644	0%	2%	5%	18%	0%	2%	0%	39,333		
			Commercial	\$ 479.91	136,644	0%	2%	5%	18%	3%	3.5%	0%	46,461		
		As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 498.08	141,816	0%	2%	5%	18%	0%	2%	0%	40,822		
	Commercial		\$ 498.08	141,816	0%	2%	5%	18%	3%	3.5%	0%	48,220			
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 502.16	142,978	0%	2%	5%	18%	0%	2%	0%	41,156		
			Commercial	\$ 502.16	142,978	0%	2%	5%	18%	3%	3.5%	0%	48,614		
		NON-ALLOY 7211.1990	Industrial	\$ 502.16	142,978	7,149	2%	5%	18%	0%	2%	0%	49,761		
			Commercial	\$ 502.16	142,978	7,149	2%	5%	18%	3%	3.5%	0%	57,567		
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 514.75	146,562	0%	2%	5%	18%	0%	2%	0%	42,188	
Commercial				\$ 514.75	146,562	0%	2%	5%	18%	3%	3.5%	0%	49,833		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 524.25	149,267	0%	2%	5%	18%	0%	2%	0%	42,967		
			Commercial	\$ 524.25	149,267	0%	2%	5%	18%	3%	3.5%	0%	50,753		
		As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 537.75	153,111	0%	2%	5%	18%	0%	2%	0%	44,073		
			Commercial	\$ 537.75	153,111	0%	2%	5%	18%	3%	3.5%	0%	52,060		
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 548.71	156,232	0%	2%	5%	18%	0%	2%	0%	44,972	
	Commercial			\$ 548.71	156,232	0%	2%	5%	18%	3%	3.5%	0%	53,121		
	NON-ALLOY 7211.1990		Industrial	\$ 548.71	156,232	17,185	2%	5%	18%	0%	2%	0%	65,656		
			Commercial	\$ 548.71	156,232	17,185	2%	5%	18%	3%	3.5%	0%	74,643		
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND		HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 675.80	192,415	0%	2%	5%	18%	0%	2%	0%	55,387
					Commercial	\$ 675.80	192,415	0%	2%	5%	18%	3%	3.5%	0%	65,424
		As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%		
SECONDARY 7208.9010 & OTHER		Industrial		\$ 673.35	191,716	0%	2%	5%	18%	0%	2%	0%	55,186		
		Commercial		\$ 673.35	191,716	0%	2%	5%	18%	3%	3.5%	0%	65,186		
HR STRIPS		ALLOY 7226.9100		Industrial	\$ 707.84	201,537	0%	2%	5%	18%	0%	2%	0%	58,013	
			Commercial	\$ 707.84	201,537	0%	2%	5%	18%	3%	3.5%	0%	68,525		
		NON-ALLOY 7211.1990	Industrial	\$ 707.84	201,537	22,169	2%	5%	18%	0%	2%	0%	84,695		
			Commercial	\$ 707.84	201,537	22,169	2%	5%	18%	3%	3.5%	0%	96,289		

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 556.99	158,589	0%	2%	5%	18%	0%	2%	0%	45,650	
			& OTHER	Commercial	\$ 556.99	158,589	0%	2%	5%	18%	3%	3.5%	0%	53,922
		As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 567.04	161,451	0%	2%	5%	18%	3%	3.5%	0%	0%	46,474
	& OTHER		Commercial	\$ 567.04	161,451	0%	2%	5%	18%	3%	3.5%	0%	54,896	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 583.09	166,019	0%	2%	5%	18%	0%	2%	0%	47,789	
			Commercial	\$ 583.09	166,019	0%	2%	5%	18%	3%	3.5%	0%	56,449	
		NON-ALLOY 7211.1990	Industrial	\$ 583.09	166,019	11%	2%	5%	18%	0%	2%	0%	69,769	
Commercial			\$ 583.09	166,019	11%	2%	5%	18%	3%	3.5%	0%	79,320		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 605.00	172,257	0%	2%	5%	18%	0%	2%	0%	49,585
			& OTHER	Commercial	\$ 605.00	172,257	0%	2%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 610.00	173,681	0%	2%	5%	18%	3%	3.5%	0%	0%	49,994
& OTHER		Commercial	\$ 610.00	173,681	0%	2%	5%	18%	3%	3.5%	0%	59,054	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 605.00	172,257	0%	2%	5%	18%	0%	2%	0%	49,585
			& OTHER	Commercial	\$ 605.00	172,257	0%	2%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 610.00	173,681	0%	2%	5%	18%	3%	3.5%	0%	0%	49,994
& OTHER		Commercial	\$ 610.00	173,681	0%	2%	5%	18%	3%	3.5%	0%	59,054	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 555.13	158,057	5%	2%	10%	18%	0%	2%	19.04%	94,615	
			& OTHER	Commercial	\$ 555.13	158,057	5%	2%	10%	18%	3%	3.5%	19.04%	103,630
		As per Valuation Ruling No.1719-2022					13.33%	6%	10%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 565.38	160,976	13.33%	6%	10%	18%	3%	3.5%	19.04%	120,251	
	& OTHER		Commercial	\$ 565.38	160,976	13.33%	6%	10%	18%	3%	3.5%	19.04%	130,401	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	320,307	4.17%	2%	10%	18%	0%	2%	0%	127,553	
Commercial			\$ 1,125.00	320,307	4.17%	2%	10%	18%	3%	3.5%	0%	145,693		

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 612.13	174,286	11%	2%	10%	18%	0%	2%	18.92%	116,707
			& OTHER	Commercial	\$ 612.13	174,286	11%	2%	10%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	10%	18%	0%	2%	18.92%	
	SECONDARY 7209.9010	Industrial	\$ 616.38	175,496	20%	6%	10%	18%	3%	3.5%	0.00%	0%	144,976
& OTHER		Commercial	\$ 616.38	175,496	20%	6%	10%	18%	3%	3.5%	0.00%	123,408	

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 612.13	174,286	11%	2%	10%	18%	0%	2%	13.94%	108,027
			& OTHER	Commercial	\$ 612.13	174,286	11%	2%	10%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	10%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 616.38	175,496	20%	6%	10%	18%	3%	3.5%	13.94%	0%	136,237
& OTHER		Commercial	\$ 616.38	175,496	20%	6%	10%	18%	3%	3.5%	13.94%	147,872	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 771.82	219,753	11%	2%	10%	18%	0%	2%	6.50%	119,859
			& OTHER	Commercial	\$ 771.82	219,753	11%	2%	10%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	10%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 759.26	216,177	20%	6%	10%	18%	3%	3.5%	6.50%	0%	151,734
Commercial		\$ 759.26	216,177	20%	6%	10%	18%	3%	3.5%	6.50%	0%	166,066	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 632.46	180,074	11%	2%	10%	18%	0%	2%	0%	86,513	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 632.46	180,074	19,808	3,601	18,007	39,868	6,645	9,380	-	97,310	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 634.57	180,675	20%	6%	10%	18%	0%	2%	0%	115,071	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 634.57	180,675	36,135	10,840	18,067	44,229	7,372	10,406	-	127,050			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 632.46	180,074	11%	2%	10%	18%	0%	2%	13.94%	111,615	
					11%	2%	10%	18%	3%	3.5%	13.94%		
		Commercial	\$ 632.46	180,074	19,808	3,601	18,007	39,868	6,645	9,380	25,102	122,413	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 634.57	180,675	20%	6%	10%	18%	0%	2%	13.94%	140,257	
					20%	6%	10%	18%	3%	3.5%	13.94%		
Commercial	\$ 634.57	180,675	36,135	10,840	18,067	44,229	7,372	10,406	25,186	152,236			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 632.46	180,074	11%	2%	10%	18%	0%	2%	13.24%	110,354	
					11%	2%	10%	18%	3%	3.5%	13.24%		
		Commercial	\$ 632.46	180,074	19,808	3,601	18,007	39,868	6,645	9,380	23,842	121,152	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 634.57	180,675	20%	6%	10%	18%	0%	2%	13.24%	138,992	
					20%	6%	10%	18%	3%	3.5%	13.24%		
Commercial	\$ 634.57	180,675	36,135	10,840	18,067	44,229	7,372	10,406	23,921	150,971			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 632.46	180,074	11%	2%	10%	18%	0%	2%	6.18%	97,641	
					11%	2%	10%	18%	3%	3.5%	6.18%		
		Commercial	\$ 632.46	180,074	19,808	3,601	18,007	39,868	6,645	9,380	11,129	108,439	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 634.57	180,675	20%	6%	10%	18%	0%	2%	6.18%	126,237	
					20%	6%	10%	18%	3%	3.5%	6.18%		
Commercial	\$ 634.57	180,675	36,135	10,840	18,067	44,229	7,372	10,406	11,166	138,216			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 847.25	241,228	11%	2%	10%	18%	0%	2%	0.00%	115,893	
					11%	2%	10%	18%	3%	3.5%	0.00%		
		Commercial	\$ 847.25	241,228	26,535	4,825	24,123	53,408	8,901	12,566	-	130,358	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 826.75	235,392	20%	6%	10%	18%	0%	2%	0.00%	149,920	
					20%	6%	10%	18%	3%	3.5%	0.00%		
Commercial	\$ 826.75	235,392	47,078	14,124	23,539	57,624	9,604	13,558	-	165,527			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 662.00	188,486	11%	2%	10%	18%	0%	2%	0.00%	90,554	
					11%	2%	10%	18%	3%	3.5%	0.00%		
		Commercial	\$ 662.00	188,486	20,733	3,770	18,849	41,731	6,955	9,818	-	101,856	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 661.00	188,201	20%	6%	10%	18%	0%	2%	0.00%	119,865	
					20%	6%	10%	18%	3%	3.5%	0.00%		
Commercial	\$ 661.00	188,201	37,640	11,292	18,820	46,072	7,679	10,840	-	132,342			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 612.13	174,286	5%	2%	10%	18%	0%	2%	40.47%	141,679	
					5%	2%	10%	18%	3%	3.5%	40.47%		
		Commercial	\$ 612.13	174,286	8,714	3,486	17,429	36,705	6,117	8,636	70,534	151,620	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 616.38	175,496	16%	6%	10%	18%	0%	2%	0%	103,324	
					16%	6%	10%	18%	3%	3.5%	0%		
Commercial	\$ 616.38	175,496	28,079	10,530	17,550	41,698	6,950	9,811	-	114,617			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 805.86	229,444	11%	2%	10%	18%	0%	2%	0%	110,231	
					11%	2%	10%	18%	3%	3.5%	0%		
		Commercial	\$ 805.86	229,444	25,239	4,589	22,944	50,799	8,466	11,952	-	123,990	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 789.72	224,848	20%	6%	10%	18%	0%	2%	0%	143,205	
					20%	6%	10%	18%	3%	3.5%	0%		
Commercial	\$ 789.72	224,848	44,970	13,491	22,485	55,043	9,174	12,950	-	158,112			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,127.50	321,018	11%	2%	10%	18%	0%	2%	0%	154,226
					11%	2%	10%	18%	3%	3.5%	0%	
	Commercial	\$ 1,127.50	321,018	35,312	6,420	32,102	71,073	-	9,319	-	173,475	
				20%	6%	10%	18%	0%	2%	0%		
SECONDARY 7210.4910	Industrial	\$ 1,077.50	306,783	61,357	18,407	30,678	75,100	-	9,847	-	195,389	
				20%	6%	10%	18%	3%	3.5%	0%		
Commercial	\$ 1,077.50	306,783	61,357	18,407	30,678	75,100	12,517	17,669	-	215,728		
			20%	6%	10%	18%	0%	2%	0%			
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 771.25	219,590	11%	2%	10%	18%	0%	2%	0%	105,497
					11%	2%	10%	18%	3%	3.5%	0%	
	Commercial	\$ 771.25	219,590	24,155	4,392	21,959	48,617	-	6,374	-	118,665	
				20%	6%	10%	18%	0%	2%	0%		
SECONDARY 7210.4910	Industrial	\$ 758.75	216,032	43,206	12,962	21,603	52,885	-	6,934	-	137,590	
				20%	6%	10%	18%	3%	3.5%	0%		
Commercial	\$ 758.75	216,032	43,206	12,962	21,603	52,885	8,814	12,443	-	151,912		
			20%	6%	10%	18%	0%	2%	0%			
CHINA	ALLOY 7212.3090	Industrial	\$ 640.98	182,502	5%	2%	5%	18%	0%	2%	40.47%	137,375
					5%	2%	5%	18%	3%	3.5%	40.47%	
	Commercial	\$ 640.98	182,502	9,125	3,650	9,125	36,792	-	4,824	73,858	147,339	
				5%	2%	5%	18%	0%	2%	40.47%		
NON-ALLOY	Industrial	\$ 640.98	182,502	9,125	3,650	9,125	36,792	-	4,824	73,858	137,375	
				5%	2%	5%	18%	3%	3.5%	40.47%		
Commercial	\$ 640.98	182,502	9,125	3,650	9,125	36,792	6,132	8,656	73,858	147,339		
			5%	2%	5%	18%	0%	2%	40.47%			
CHINA	PRIME 7210.7090	Industrial	\$ 612.13	174,286	5%	2%	10%	18%	0%	2%	10.88%	90,108
					5%	2%	10%	18%	3%	3.5%	10.88%	
	Commercial	\$ 612.13	174,286	8,714	3,486	17,429	36,705	-	4,812	18,962	100,049	
				16%	6%	10%	18%	0%	2%	10.88%		
SECONDARY 7210.7020	Industrial	\$ 616.38	175,496	28,079	10,530	17,550	41,698	-	5,467	19,094	122,418	
				16%	6%	10%	18%	3%	3.5%	10.88%		
Commercial	\$ 616.38	175,496	28,079	10,530	17,550	41,698	6,950	9,811	19,094	133,711		
			16%	6%	10%	18%	0%	2%	10.88%			
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 805.86	229,444	11%	2%	10%	18%	0%	2%	14.24%	142,904
					11%	2%	10%	18%	3%	3.5%	14.24%	
	Commercial	\$ 805.86	229,444	25,239	4,589	22,944	50,799	-	6,660	32,673	156,662	
				20%	6%	10%	18%	0%	2%	14.24%		
SECONDARY 7210.7020	Industrial	\$ 789.72	224,848	44,970	13,491	22,485	55,043	-	7,217	32,018	175,223	
				20%	6%	10%	18%	3%	3.5%	14.24%		
Commercial	\$ 789.72	224,848	44,970	13,491	22,485	55,043	9,174	12,950	32,018	190,131		
			20%	6%	10%	18%	0%	2%	14.24%			
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 786.19	223,844	11%	2%	10%	18%	0%	2%	0%	107,541
					11%	2%	10%	18%	3%	3.5%	0%	
	Commercial	\$ 786.19	223,844	24,623	4,477	22,384	49,559	-	6,498	-	120,963	
				20%	6%	10%	18%	0%	2%	0%		
	SECONDARY 7210.4910	Industrial	\$ 772.12	219,838	43,968	13,190	21,984	53,816	-	7,056	-	140,014
					20%	6%	10%	18%	3%	3.5%	0%	
Commercial	\$ 772.12	219,838	43,968	13,190	21,984	53,816	8,969	12,662	-	154,589		
			20%	6%	10%	18%	0%	2%	0%			
CHINA	PRIME 7210.3090	Industrial	\$ 612.13	174,286	5%	2%	5%	18%	0%	2%	0%	60,657
					5%	2%	5%	18%	3%	3.5%	0%	
	Commercial	\$ 612.13	174,286	8,714	3,486	8,714	35,136	-	4,607	-	70,173	
				12.80%	6%	5%	18%	0%	2%	0%		
	SECONDARY 7210.3010	Industrial	\$ 616.38	175,496	22,463	10,530	8,775	39,108	-	5,127	-	86,003
					12.80%	6%	5%	18%	3%	3.5%	0%	
Commercial	\$ 616.38	175,496	22,463	10,530	8,775	39,108	6,518	9,201	-	96,595		
			12.80%	6%	5%	18%	0%	2%	0%			
PRIME 7210.6190	Industrial	\$ 612.13	174,286	1.67%	2%	5%	18%	0%	2%	0.00%	53,672	
				1.67%	2%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 612.13	174,286	2,911	3,486	8,714	34,091	-	4,470	-	62,905		
			13.33%	6%	5%	18%	0%	2%	0.00%			
SECONDARY 7210.6110	Industrial	\$ 616.38	175,496	23,394	10,530	8,775	39,275	-	5,149	-	87,122	
				13.33%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 616.38	175,496	23,394	10,530	8,775	39,275	6,546	9,241	-	97,759		
			13.33%	6%	5%	18%	0%	2%	0.00%			

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	FTA														
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 539.00	153,467	16,881	3,069	23,020	35,359	-	4,636	-	82,965		
			Commercial	\$ 539.00	153,467	16,881	3,069	23,020	35,359	5,893	8,319	-	92,542		
		HIGH CARBON 7227.9010	Industrial	\$ 605.00	172,257	18,948	3,445	25,839	39,688	-	5,204	-	93,124		
			Commercial	\$ 605.00	172,257	18,948	3,445	25,839	39,688	6,615	9,338	-	103,873		
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 539.00	153,467	7,673	3,069	30,693	35,082	-	12,649	-	89,168	
				Commercial	\$ 539.00	153,467	7,673	3,069	30,693	35,082	5,847	14,150	-	96,515	
	HIGH CARBON 7213.9191		Industrial	\$ 605.00	172,257	8,613	3,445	34,451	39,378	-	14,198	-	100,085		
			Commercial	\$ 605.00	172,257	8,613	3,445	34,451	39,378	6,563	15,882	-	108,333		
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 539.00	153,467	16,881	3,069	38,367	38,121	-	4,998	-	101,436	
				Commercial	\$ 539.00	153,467	16,881	3,069	38,367	38,121	6,354	8,969	-	111,761	
		HIGH CARBON 7227.9090	Industrial	\$ 605.00	172,257	18,948	3,445	43,064	42,789	-	5,610	-	113,857		
			Commercial	\$ 605.00	172,257	18,948	3,445	43,064	42,789	7,131	10,067	-	125,445		
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 539.00	153,467	7,673	3,069	46,040	37,845	-	13,645	-	108,273	
				Commercial	\$ 539.00	153,467	7,673	3,069	46,040	37,845	6,307	15,264	-	116,199	
	HIGH CARBON 7213.9199		Industrial	\$ 605.00	172,257	8,613	3,445	51,677	42,479	-	15,316	-	121,530		
			Commercial	\$ 605.00	172,257	8,613	3,445	51,677	42,479	7,080	17,133	-	130,427		
	CHINA		ROUND BAR	ALLOY 7228.6000	Industrial	\$ 885.00	251,976	-	5,040	75,593	59,870	-	21,586	48,253	210,342
					Commercial	\$ 885.00	251,976	-	5,040	75,593	59,870	9,978	24,147	48,253	222,881
		NON-ALLOY 7214.9990		Industrial	\$ 528.33	150,429	6,273	3,009	45,129	36,871	-	13,294	28,807	133,382	
				Commercial	\$ 528.33	150,429	6,273	3,009	45,129	36,871	6,145	14,871	28,807	141,105	
		SEAMLESS PIPE	7304.3900	Industrial	\$ 830.63	236,495	27,244	9,460	11,825	51,304	-	18,498	-	118,331	
				Commercial	\$ 830.63	236,495	27,244	9,460	11,825	51,304	8,551	20,693	-	129,077	
	CHINA	BILLETS	7207.1110	Industrial	\$ 550.00	156,598	7,830	3,132	23,490	34,389	-	12,399	-	81,240	
Commercial				\$ 550.00	156,598	7,830	3,132	23,490	34,389	5,731	13,870	-	88,442		

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	Electrolytic Tin Plate PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%	
		Industrial	\$ 1,160	330,271	36,330	6,605	16,514	70,150	-	9,197	-	138,796	
		Commercial	\$ 1,160	330,271	36,330	6,605	16,514	70,150	11,692	16,505	-	157,795	
	SECONDRARY 7210.1210	As per Valuation Ruling No.1681-2022				16.67%	6%	5%	18%	0%	2%	0%	
		Industrial	\$ 905	257,670	42,954	15,460	12,884	59,214	-	7,764	-	138,275	
		Commercial	\$ 905	257,670	42,954	15,460	12,884	59,214	9,869	13,932	-	154,312	

ALL ORIGINS	Tin Free Sheet PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 1,055	300,377	33,041	6,008	15,019	63,800	-	8,365	-	126,233	
		Commercial	\$ 1,055	300,377	33,041	6,008	15,019	63,800	10,633	15,011	-	143,512	
	SECONDRARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 810	230,623	46,125	13,837	11,531	54,381	-	7,130	-	133,004	
		Commercial	\$ 810	230,623	46,125	13,837	11,531	54,381	9,063	12,795	-	147,732	

CHINA	Tin Free Sheet PRIME 7210.5090	As per Valuation Ruling No.1681-2022				1.67%	2%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 1,055	300,377	5,016	6,008	15,019	58,756	-	7,704	-	92,502	
		Commercial	\$ 1,055	300,377	5,016	6,008	15,019	58,756	9,793	13,824	-	108,415	
	SECONDRARY 7210.5010	As per Valuation Ruling No.1681-2022				1.67%	6%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 810	230,623	3,851	13,837	11,531	46,772	-	6,132	-	82,124	
		Commercial	\$ 810	230,623	3,851	13,837	11,531	46,772	7,795	11,004	-	94,791	

7210.1290 - Tinplate Anti Dumping	
China	6.87%
European Union	10.88%
South Africa	14.75%
United States Of America	12.27%

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%	
		Industrial	\$ 488.1	138,975	-	2,779	6,949	26,767	-	3,509	-	40,004	
		Commercial	\$ 488.1	138,975	-	2,779	6,949	26,767	4,461	6,298	-	47,253	
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%	
		Industrial	\$ 388.1	110,504	3,315	2,210	5,525	21,880	-	2,869	-	35,799	
		Commercial	\$ 388.1	110,504	3,315	2,210	5,525	21,880	3,647	5,148	-	41,725	
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%	
		Industrial	\$ 418.1	119,045	-	2,381	5,952	22,928	-	3,006	-	34,267	
		Commercial	\$ 418.1	119,045	-	2,381	5,952	22,928	3,821	5,394	-	40,477	

“Everyone has inventory. There are very few people looking to buy right now,” a second supplier source said.

Market participants noted that mills have opted to maintain base prices amid uncertain market conditions.

“Mills haven’t moved on base pricing. They are being cautious and letting raw materials dictate pricing,” the first supplier source said.

August surcharges tumble for Type 304, 316

Stainless steel prices sagged in August, as surcharges declined at the three major mills for both Type 304 and Type 316 grades.

Type 304 stainless surcharges in decreased by 8.00-8.01 cents per lb at Outokumpu and North American Stainless, while Type 316 stainless surcharges fell by 10.65-10.66 cents per lb.

Meanwhile, Cleveland Cliffs’ 304 surcharge decreased by 8.04 cents per lb, while its 316 surcharge fell by 10.36 cents per lb.

Stainless surcharge declines were driven by lower prices for nickel, molybdenum and chrome over the month of July.

The London Metal Exchange’s three-month nickel contract closed at \$16,160 per tonne (\$7.33 per lb) on Monday, down by 5.39% from \$17,080 per tonne on July 10.

Meanwhile, Fastmarkets’ price assessment for **ferro-chrome high carbon 6-8% C, basis 60-65% Cr, max 2% Si, in-whs Pittsburgh** averaged 177.50-192.50 cents per lb in July, down by 3.90% from 185.00-200.00 cents per lb in June.

Weak spot demand has weighed on ferro-chrome prices throughout the summer, sources said, while also noting lower prices available in overseas markets have contributed to the price erosion.

Fastmarkets’ price assessment for **molybdenum canned molybdic oxide, in-whs Pittsburgh**, meanwhile, averaged \$22.69-23.19 per lb in July, down by 2.51% from \$23.31-23.75 per lb in June.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	14 Aug 2024	612.5	-0.61%	Jul 2024	629.12
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	14 Aug 2024	580 - 590	0.00%	Jul 2024	590 - 602
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	14 Aug 2024	560 - 590	0.00%	Jul 2024	582 - 600
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	14 Aug 2024	600 - 620	-1.61%	Jul 2024	620 - 631
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	14 Aug 2024	612.5	-0.41%	Jul 2024	622.48
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	14 Aug 2024	610 - 620	-0.81%	Jul 2024	620 - 630
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	09 Aug 2024	560 - 580	0.00%	Jul 2024	567.5 - 582.5
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	09 Aug 2024	515 - 530	0.10%	Jul 2024	547.5 - 557.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	09 Aug 2024	570 - 590	0.00%	Jul 2024	580 - 597.5
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	12 Aug 2024	510 - 520	-1.44%	Jul 2024	540 - 549
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Jul 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	14 Aug 2024	33.81	1.68%	Jul 2024	32.4
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	14 Aug 2024	34.02	-1.22%	Jul 2024	32.91
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	14 Aug 2024	620 - 670	-4.44%	Jul 2024	650 - 700
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	09 Aug 2024	4000 - 4300	5.06%	Jul 2024	3800 - 4100
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	09 Aug 2024	570 - 630	2.56%	Jul 2024	571.25 - 602.5
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	09 Aug 2024	560 - 590	-2.54%	Jul 2024	581.25 - 612.5
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	09 Aug 2024	515 - 520	-1.90%	Jul 2024	530 - 535
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	09 Aug 2024	520 - 530	-1.41%	Jul 2024	537.5 - 543.75
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	09 Aug 2024	575 - 580	0.00%	Jul 2024	595 - 600
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	09 Aug 2024	50250 - 51000	-0.98%	Jul 2024	51875 - 52750
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	09 Aug 2024	3320 - 3330	-2.06%	Jul 2024	3552.5 - 3570
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	14 Aug 2024	468.33	-1.40%	Jul 2024	508.57
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	14 Aug 2024	3150 - 3170	-3.07%	Jul 2024	3616.09 - 3632.61
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	08 Aug 2024	505	-1.56%	Jul 2024	525 - 527.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	08 Aug 2024	547 - 554	0.00%	Jul 2024	556.75 - 566
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	13 Aug 2024	530 - 550	1.41%	Jul 2024	548 - 558
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	13 Aug 2024	570 - 590	0.00%	Jul 2024	606.8 - 615

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reals/tonne	09 Aug 2024	4400 - 4800	6.98%	Jul 2024	4200 - 4400
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	12 Aug 2024	600 - 615	-1.22%	Jul 2024	630 - 644
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	14 Aug 2024	700 - 710	-0.70%	Jul 2024	716 - 728
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	14 Aug 2024	700 - 710	-0.70%	Jul 2024	716 - 726
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	14 Aug 2024	665 - 675	-0.37%	Jul 2024	671 - 687
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	14 Aug 2024	660 - 675	0.00%	Jul 2024	663 - 679
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Jul 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	09 Aug 2024	610 - 630	-3.13%	Jul 2024	637.5 - 660
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	09 Aug 2024	615 - 620	0.00%	Jul 2024	640 - 662.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	09 Aug 2024	660 - 690	0.00%	Jul 2024	695 - 716.25
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	13 Aug 2024	580 - 590	0.00%	Jul 2024	616 - 624
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	02 Aug 2024	650 - 670	3.13%	Jul 2024	630 - 650
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	13 Aug 2024	545 - 550	-2.23%	Jul 2024	562 - 574
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	09 Aug 2024	3750 - 3780	-1.31%	Jul 2024	3980 - 4015
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	14 Aug 2024	830 - 880	0.00%	Jul 2024	860 - 910
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	08 Aug 2024	46	0.00%	Jul 2024	48.75
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	09 Aug 2024	58500 - 59000	-0.84%	Jul 2024	60062.5 - 60562.5
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	09 Aug 2024	590 - 595	0.00%	Jul 2024	606.25 - 612.5

Steel plate news

US domestic plate prices flat in hesitant market

By Melissa VanDervort - Wednesday 14 August

Domestic plate prices in the US were steady on Tuesday August 13, with sources continuing to report muted demand and widespread uncertainty in the plate market.

Fastmarkets' weekly **steel cut-to-length plate assessment, fob mill US, carbon grade** was \$49 per hundredweight (\$980 per short ton) on August 13, flat week on week after falling by 2% from \$50 per cwt on July 30.

Inputs were collected in a range of \$48-50 per cwt, representing deals and assessments.

The domestic plate market remains mired in uncertainty, with sources reporting persistently weak demand and slow inventory turnover at domestic

mills.

Most sources anticipate that the market will remain quiet in the fall, citing wide-ranging hesitation in the lead-up to the US presidential election in November.

"Demand is muted, [and] we are not hearing much on activity," a buyer said. "I feel like most projects are being [put] on hold. Election year has most on hold to see what is going to happen."

A plate distributor said that sluggish demand is causing a surplus of inventory at domestic mills, which he believes could potentially lead to layoffs and mill shutdowns to even out supply levels in the fall.

"Demand is low, and everyone is hoping the summer doldrums end by Labor Day [on September 2] — but my indications are that they won't end and more drastic means will be implemented, such as head count cuts and mill shutdowns to better balance supply," the distributor said.

The distributor added: "Demand is such that inventory increases and a lack of turnover will lower transaction prices for the large buyers, and the lack of turnover will hurt profits."

Lead times remain unchanged at two to three weeks.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	08 Aug 2024	42	0.00%	Jul 2024	43.13
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	09 Aug 2024	770 - 790	-0.64%	Jul 2024	787.5 - 817.5
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	09 Aug 2024	61000 - 62000	-1.20%	Jul 2024	63125 - 63875
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	14 Aug 2024	715 - 720	-1.03%	Jul 2024	730 - 742
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	09 Aug 2024	700 - 720	-2.74%	Jul 2024	730 - 745
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	14 Aug 2024	735 - 755	0.00%	Jul 2024	751 - 771
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	09 Aug 2024	4100 - 4180	-1.43%	Jul 2024	4362.5 - 4452.5
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	09 Aug 2024	770 - 800	0.00%	Jul 2024	785 - 820
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	14 Aug 2024	735 - 755	0.00%	Jul 2024	741 - 757
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	14 Aug 2024	715 - 725	-0.69%	Jul 2024	734 - 746
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	13 Aug 2024	695 - 700	0.00%	Jul 2024	730 - 748
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	08 Aug 2024	43	0.00%	Jul 2024	45.13
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	09 Aug 2024	5600 - 5800	1.79%	Jul 2024	5500 - 5700
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	09 Aug 2024	670 - 690	-3.55%	Jul 2024	727.5 - 741.25
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	14 Aug 2024	1100 - 1200	6.98%	Jul 2024	1066.67 - 1126.67
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	08 Aug 2024	51	0.00%	Jul 2024	53.13
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	13 Aug 2024	600 - 615	-1.22%	Jul 2024	619 - 634
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	09 Aug 2024	870 - 900	-0.56%	Jul 2024	887.5 - 920
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Jul 2024	42.5	-5.56%	Jul 2024	42.5
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	09 Aug 2024	760 - 790	-1.90%	Jul 2024	785 - 800
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	16 Jul 2024	56.5	-2.59%	Jul 2024	56.5
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	16 Jul 2024	52	0.00%	Jul 2024	52

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	14 Aug 2024	690 - 720	0.00%	Jul 2024	714 - 732
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	14 Aug 2024	650 - 670	0.00%	Jul 2024	654 - 674
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	14 Aug 2024	600 - 610	0.00%	Jul 2024	604 - 621
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	14 Aug 2024	590 - 600	0.85%	Jul 2024	596 - 616
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	09 Aug 2024	620 - 630	-3.10%	Jul 2024	633.75 - 651.25

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	02 Aug 2024	590 - 630	0.00%	Jul 2024	590 - 630
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	13 Aug 2024	495 - 515	-0.49%	Jul 2024	526 - 541
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	09 Aug 2024	3430 - 3465	-1.22%	Jul 2024	3595 - 3650
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	13 Aug 2024	49	0.00%	Jul 2024	50.6
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	14 Aug 2024	920 - 940	0.00%	Jul 2024	940 - 960
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	09 Aug 2024	53000 - 54000	-0.47%	Jul 2024	54875 - 55750
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	09 Aug 2024	590 - 620	-1.63%	Jul 2024	615 - 625
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	09 Aug 2024	565 - 575	-3.80%	Jul 2024	610 - 615
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Jul 2024	76000 - 79500

Rebar news

Brazil's CSN discusses quota system woes, high steel demand, price adjustments in Q2 2024

By Ana Enis - Wednesday 14 August

Executives at Companhia Siderúrgica Nacional (CSN) said the Brazilian quota system that regulates the entry of steel into the domestic market is an important but insufficient step to protect the nation's industry in the company's second-quarter earnings call on Tuesday August 13.

"The government's measure is in the right direction, but its intensity is ineffective," Luis Fernando Martinez, executive director and board member, said on Tuesday's call. "Imports in the second quarter increased, reaching 22% of import penetration. We continue to receive stockpiles of very low-quality material here in Brazil, with no performance control and without following local market standards."

Martinez criticized the Brazilian approach, saying that the country is the only market where China can still send large volumes of material, with no positive outlook under current measures, and he highlighted the strong performance of European and North American industries.

"The United States is prioritizing jobs and the industry, imposing quotas effectively, which shows a mismatch with our reality. Europe will soon only operate within its borders," he said. "We are the only 'backyard' to which China has to send material. It seems that much more needs to be done about this."

Despite industry members considering it too early to judge the outcome and effectiveness of the quota-tariff system, many are already discussing the inclusion of new Mercosur Common Nomenclatures (NCMs) in the list of steel products policed by the system, or at least the creation of more anti-dumping measures to normalize prices and the domestic industry.

The executive director said he has appealed to the government for the Brazilian industry to regain dominance, and stressed that stricter measures are needed to stabilize imports.

"Anti-dumping is the cure," Martinez said. "I have a diagnosis that in the second half of this year, this should improve for some products, but there should still be pressure from imported material, as Brazil has done everything in the opposite direction of the rest of the world."

The company also emphasized that, despite the significant increase in demand in the second quarter, competition with imported products still

hinders the performance of the domestic market.

"The increase in demand in this second quarter was positive, but it could have been even better if the competition with imported steel were more balanced, because excessive volumes of direct and indirect steel continue to enter," Martinez said. "I see a possible cooling in the third quarter, but I believe the year will end with an import penetration of 19-22%, higher than the reasonable range of 10-13% in previous years."

According to CSN, China accounted for 56.1% of total global steel production in the second quarter, up 5.2 percentage points compared with the previous quarter.

Even so, demand in the steel industry showed a strong recovery, reflecting the highest sales volume since the second quarter of 2022, with over 1.1 million tonnes sold.

From April to June, CSN sold 1.12 million tonnes of steel, up by 3% from 1.08 million tonnes sold in the first quarter and by 7% from 1.05 million tonnes in the second quarter of 2023. CSN claims this recovery was driven by an improvement in the product mix, resulting in a 1.4% increase in the average domestic market price.

"Demand grew 9% in the second quarter, the highest increase in a long time," Martinez said. "Automakers rose 11%, distribution grew 4% and white goods — including industrial machinery — recorded a 20-25% increase in production. The construction sector, with a significant economic impact, grew 3-4%."

An important point discussed in the call was the "removal of discounts," an action that, in practice, represents a price adjustment for increasing prices. The company confirmed that it is gradually withdrawing previously granted discounts, and this strategy may continue further.

"In July, we worked more on reducing discounts," Martinez said. "We have not been raising prices, but rather reducing discounts, and we may continue, depending on the demand pillar."

Since early July, long steel prices in Brazil have undergone an upward price adjustment of 4-8%, proposed by mills, due to the dollar exchange rate.

Fastmarkets' price assessment for steel reinforcing bar (rebar), domestic, monthly, delivered Brazil was 4,100-4,300 Reais (\$744-781) per tonne on Friday August 9, up by 9.80% from 3,800-3,850 Reais per tonne on July 12.

Some sources in the sector foresee a new price adjustment. There is the possibility of further rebar price increases, with mills continuing to seek higher rates amid favorable market demand.

"Throughout the year, depending on what happens with the exchange rate and the measures the government has implemented, in addition to other



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	14 Aug 2024	620 - 630	0.00%	Jul 2024	640 - 656
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	14 Aug 2024	560 - 570	0.00%	Jul 2024	560 - 570
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	14 Aug 2024	570 - 580	0.00%	Jul 2024	570 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Jul 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	14 Aug 2024	585 - 590	0.00%	Jul 2024	584 - 591
MB-STE-0092	Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne	09 Aug 2024	2650 - 2700	-1.11%	Jul 2024	2715 - 2740
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	08 Aug 2024	36300 - 40700	0.39%	Jul 2024	37250 - 40700
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	08 Aug 2024	575 - 580	0.00%	Jul 2024	575 - 580
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	13 Aug 2024	2100 - 2280	0.00%	Jul 2024	2148 - 2280
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	13 Aug 2024	578 - 585	-0.26%	Jul 2024	581.4 - 586
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	12 Aug 2024	500	-0.99%	Jul 2024	513.4 - 516.4
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	13 Aug 2024	483.33	-1.36%	Jul 2024	499.92
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	14 Aug 2024	3000 - 3020	-2.27%	Jul 2024	3259.13 - 3278.26
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	09 Aug 2024	3220 - 3240	-1.52%	Jul 2024	3487.5 - 3517.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	14 Aug 2024	37.5	0.00%	Jul 2024	37.7
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	14 Aug 2024	725 - 745	-0.68%	Jul 2024	735 - 762
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	09 Aug 2024	41300 - 41500	-1.90%	Jul 2024	42200 - 42400
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	08 Aug 2024	23400 - 24500	1.91%	Jul 2024	23175 - 24325
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	14 Aug 2024	645 - 650	0.00%	Jul 2024	645 - 650

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	12 Aug 2024	530 - 572	-0.72%	Jul 2024	529.4 - 578
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	14 Aug 2024	615 - 650	0.00%	Jul 2024	615 - 650
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	14 Aug 2024	625 - 640	0.00%	Jul 2024	625 - 640
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	14 Aug 2024	570 - 580	0.00%	Jul 2024	570 - 580
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	14 Aug 2024	570 - 580	0.00%	Jul 2024	570 - 580
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	14 Aug 2024	580 - 595	0.00%	Jul 2024	580 - 595
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	08 Aug 2024	595 - 605	0.00%	Jul 2024	605 - 610
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	02 Aug 2024	580 - 595	0.00%	Jul 2024	580 - 595
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	12 Aug 2024	495 - 500	0.00%	Jul 2024	518.8 - 521
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	13 Aug 2024	475 - 485	-1.54%	Jul 2024	507 - 516

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	09 Aug 2024	510 - 550	2.91%	Jul 2024	535 - 550
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	12 Aug 2024	495 - 500	0.00%	Jul 2024	510 - 515
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	12 Aug 2024	430 - 470	-3.95%	Jul 2024	441.4 - 498

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	14 Aug 2024	455 - 470	-1.07%	Jul 2024	473 - 476.4
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	14 Aug 2024	483	0.00%	Jul 2024	494.3
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	08 Aug 2024	505 - 520	0.00%	Jul 2024	531.25 - 557.5
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	09 Aug 2024	38000 - 38200	-1.30%	Jul 2024	39175 - 39375
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	09 Aug 2024	450 - 455	-4.23%	Jul 2024	468.75 - 477.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	13 Aug 2024	465 - 470	-1.79%	Jul 2024	490 - 492.22
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	14 Aug 2024	2970	-1.66%	Jul 2024	3268.7
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Jul 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	08 Aug 2024	495 - 505	1.52%	Jul 2024	510 - 526.25
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	08 Aug 2024	545 - 565	-0.45%	Jul 2024	550 - 565
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	08 Aug 2024	535 - 565	-0.45%	Jul 2024	537.5 - 565
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	02 Aug 2024	510 - 530	0.00%	Jul 2024	510 - 530
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	13 Aug 2024	490 - 510	0.00%	Jul 2024	504.8 - 510

US steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	14 Aug 2024	1200 - 1300	0.00%	Jul 2024	1200 - 1300
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	14 Aug 2024	1325 - 1425	0.00%	Jul 2024	1325 - 1425
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	14 Aug 2024	1000 - 1050	0.00%	Jul 2024	1000 - 1050
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	14 Aug 2024	1100 - 1150	0.00%	Jul 2024	1100 - 1150
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	14 Aug 2024	1725 - 1775	-2.78%	Jul 2024	1775 - 1825
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	14 Aug 2024	1525 - 1575	-3.13%	Jul 2024	1575 - 1625
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	14 Aug 2024	1300 - 1375	-1.83%	Jul 2024	1325 - 1400
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	14 Aug 2024	1900 - 1950	-2.53%	Jul 2024	1950 - 2000
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	14 Aug 2024	1060 - 1110	-3.56%	Jul 2024	1100 - 1150
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	14 Aug 2024	660 - 670	-0.75%	Jul 2024	660 - 680
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	14 Aug 2024	1250 - 1325	-1.90%	Jul 2024	1275 - 1350
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	14 Aug 2024	1525 - 1575	-1.59%	Jul 2024	1550 - 1600
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	14 Aug 2024	1800 - 1850	-2.14%	Jul 2024	1840 - 1890
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	14 Aug 2024	1260 - 1310	-1.91%	Jul 2024	1285 - 1335
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	14 Aug 2024	1200 - 1250	-2.00%	Jul 2024	1225 - 1275

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
1	LMB PRICES						VR 34 DATED 10-08-2023						VR 1566				Cu Cable Cutting				
2	LME DT = Purchase Contract, LC, BL			L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP	Copper Scrap	Motor/Ballast/Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap	Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%				
3				USD/TON	USD/TON	USD/TON	Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100	CFR	CFR	CFR	CFR	Freight= USD 100				
4	TaLhA BiLaL						USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG			
5							Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9	Serial 1	Sr 2	Sr 3	Sr 4					
6																					
7	12	Aug	2024	8351.0000	418.1300	1,768.0000	8.4510	0.9994	0.8797	2.3047	0.8579	5373.9685	0.4181	0.4881	0.3881	0.3581	2.6786				
8	11	Aug	2024	8305.0000	418.1300	1,763.0000	8.4050	0.9956	0.8766	2.2925	0.8542	5344.3675	0.4181	0.4881	0.3881	0.3581	2.6647				
9	10	Aug	2024	8305.0000	418.1300	1,763.0000	8.4050	0.9956	0.8766	2.2925	0.8542	5344.3675	0.4181	0.4881	0.3881	0.3581	2.6647				
10	9	Aug	2024	8305.0000	418.1300	1,763.0000	8.4050	0.9956	0.8766	2.2925	0.8542	5344.3675	0.4181	0.4881	0.3881	0.3581	2.6647				
11	8	Aug	2024	8149.0000	421.5200	1,704.5000	8.2490	0.9853	0.8684	2.2513	0.8418	5243.9815	0.4215	0.4915	0.3915	0.3615	2.6159				
12	7	Aug	2024	8185.0000	421.5200	1,702.5000	8.2850	0.9882	0.8707	2.2608	0.8448	5267.1475	0.4215	0.4915	0.3915	0.3615	2.6265				
13	6	Aug	2024	8215.0000	421.5200	1,705.0000	8.3150	0.9907	0.8727	2.2688	0.8473	5286.4525	0.4215	0.4915	0.3915	0.3615	2.6355				
14	5	Aug	2024	8120.5000	423.3300	1,667.0000	8.2205	0.9843	0.8675	2.2438	0.8398	5225.6418	0.4233	0.4933	0.3933	0.3633	2.6059				
15	4	Aug	2024	8477.0000	423.3300	1,714.5000	8.5770	1.0137	0.8914	2.3379	0.8692	5455.0495	0.4233	0.4933	0.3933	0.3633	2.7139				
16	3	Aug	2024	8477.0000	423.3300	1,714.5000	8.5770	1.0137	0.8914	2.3379	0.8692	5455.0495	0.4233	0.4933	0.3933	0.3633	2.7139				
17	2	Aug	2024	8477.0000	423.3300	1,714.5000	8.5770	1.0137	0.8914	2.3379	0.8692	5455.0495	0.4233	0.4933	0.3933	0.3633	2.7139				
18	1	Aug	2024	8498.0000	424.7200	1,728.5000	8.5980	1.0164	0.8940	2.3435	0.8712	5468.5630	0.4247	0.4947	0.3947	0.3647	2.7208				
19	31	JULY	2024	8514.5000	424.7200	1,752.0000	8.6145	1.0178	0.8953	2.3478	0.8725	5479.1808	0.4247	0.4947	0.3947	0.3647	2.7268				
20	30	JULY	2024	8309.0000	424.7200	1,661.5000	8.4090	1.0008	0.8810	2.2936	0.8556	5346.9415	0.4247	0.4947	0.3947	0.3647	2.6617				
21	29	JULY	2024	8406.0000	427.5500	1,703.5000	8.5060	1.0110	0.8898	2.3192	0.8640	5409.3610	0.4276	0.4976	0.3976	0.3676	2.6925				
22	28	JULY	2024	8518.5000	427.5500	1,729.0000	8.6185	1.0202	0.8975	2.3489	0.8733	5481.7548	0.4276	0.4976	0.3976	0.3676	2.7270				
23	27	JULY	2024	8518.5000	427.5500	1,729.0000	8.6185	1.0202	0.8975	2.3489	0.8733	5481.7548	0.4276	0.4976	0.3976	0.3676	2.7270				
24	26	JULY	2024	8518.5000	427.5500	1,729.0000	8.6185	1.0202	0.8975	2.3489	0.8733	5481.7548	0.4276	0.4976	0.3976	0.3676	2.7270				

FX RATES SHEET

Treasury & Capital Markets Group

146/2024

DATE: Thursday, 15 August 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	279.10	278.60
EURO	EUR	307.05	306.50
JAPANESE YEN	JPY	1.8900	1.8866
BRITISH POUND	GBP	357.31	356.66
SWISS FRANC	CHF	321.66	321.08
CANADIAN DOLLAR	CAD	202.98	202.61
AUSTRALIAN DOLLAR	AUD	184.37	184.04
SWEDISH KRONA	SEK	26.74	26.69
NORWEGIAN KRONE	NOK	26.00	25.96
DANISH KRONE	DKK	41.07	41.00
NEWZEALAND DOLLAR*	NZD	167.16	166.86
SINGAPORE DOLLAR	SGD	211.25	210.87
HONGKONG DOLLAR	HKD	35.85	35.79
KOREAN WON*	KRW	0.2051	0.2047
CHINESE YUAN	CNY	39.28	39.21
MALAYSIAN RINGGIT*	MYR	62.72	62.61
THAI BAHT*	THB	7.93	7.92
U.A.E DIRHAM	AED	76.30	76.16
SAUDI RIYAL	SAR	74.15	74.02
QATAR RIYAL*	QAR	76.34	76.20
KUWAITI DINAR*	KWD	909.27	907.64

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	276.36	274.15	269.79	266.23	262.34	258.47	255.10
EUR	304.48	302.27	297.90	294.36	290.41	286.56	283.14
GBP	354.83	352.06	346.53	341.99	337.03	332.03	327.66

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	278.6058	Monday, 19 August 2024
GBP	356.699	
EUR	304.4047	
JPY	1.8839	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	281.08	275.81
GBP	360.88	354.07
EUR	309.56	304.22
JPY	1.9089	1.8730
SAR	74.90	73.49
AED	76.54	75.60

SOFR	
1 Month	5.35353
3 Month	5.36634
6 Month	5.39298

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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