

The Helpers

+92 21 3240 2737 | +92 21 3241 2737

+92 345 220 7578 | +92 332 820 2737
+92 300 0302737

5-B, First Floor, Nadir House,
I.I. Chundrigar Road, Karachi

thehelpers2737@gmail.com
altaf@thehelpers.pk

www.thehelpers.pk

CUSTOMS CONSULTANTS
HUMANITARIN SERVICES

One Source Service Partner A reflection
Of over 25 years of Experience & Trust

Specialized for
Iron and Steel
Products



Altaf Hussain
C.E.O



LMB DATE

16-Aug-2023

Exchange Rate

16-Aug-2023

USD 291.90

EUR 319.03

Average

0.915

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 562.25	167,428	0%	0%	5%	18%	0%	2%	0%	44,164		
			Commercial	\$ 562.25	167,428	0%	0%	5%	18%	3%	3.5%	0%	52,734		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 562.25	167,428	0%	0%	5%	18%	0%	2%	0%	0%	44,164	
			Commercial	\$ 562.25	167,428	0%	0%	5%	18%	3%	3.5%	0%	0%	52,734	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 571.75	170,257	0%	0%	5%	18%	0%	2%	0%	0%	44,910	
			Commercial	\$ 571.75	170,257	0%	0%	5%	18%	3%	3.5%	0%	0%	53,625	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 588.61	175,278	0%	0%	5%	18%	0%	2%	0%	0%	46,235	
			Commercial	\$ 588.61	175,278	0%	0%	5%	18%	3%	3.5%	0%	0%	55,207	
		NON-ALLOY 7211.1990	Industrial	\$ 588.61	175,278	8,764	3,506	5%	18%	0%	2%	0%	0%	61,002	
			Commercial	\$ 588.61	175,278	8,764	3,506	5%	18%	3%	3.5%	0%	0%	70,573	
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 588.38	175,207	0%	0%	5%	18%	0%	2%	0%	0%	46,216
				Commercial	\$ 588.38	175,207	0%	0%	5%	18%	3%	3.5%	0%	0%	55,185
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 571.75	170,257	0%	0%	5%	18%	0%	2%	0%	0%	44,910	
			Commercial	\$ 571.75	170,257	0%	0%	5%	18%	3%	3.5%	0%	0%	53,625	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 580.25	172,788	0%	0%	5%	18%	0%	2%	0%	0%	45,578	
			Commercial	\$ 580.25	172,788	0%	0%	5%	18%	3%	3.5%	0%	0%	54,423	
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 598.59	178,248	0%	0%	5%	18%	0%	2%	0%	0%	47,018
				Commercial	\$ 598.59	178,248	0%	0%	5%	18%	3%	3.5%	0%	0%	56,142
	NON-ALLOY 7211.1990	Industrial	\$ 598.59	178,248	19,607	3,565	11%	18%	0%	2%	0%	0%	74,909		
		Commercial	\$ 598.59	178,248	19,607	3,565	11%	18%	3%	3.5%	0%	0%	85,162		
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 704.14	209,678	0%	0%	5%	18%	0%	2%	0%	0%	55,309
				Commercial	\$ 704.14	209,678	0%	0%	5%	18%	3%	3.5%	0%	0%	66,042
			SECONDARY 7208.9010 & OTHER	Industrial	\$ 698.70	208,060	0%	0%	5%	18%	0%	2%	0%	0%	54,882
				Commercial	\$ 698.70	208,060	0%	0%	5%	18%	3%	3.5%	0%	0%	65,532
HR STRIPS			ALLOY 7226.9100	Industrial	\$ 737.60	219,641	0%	0%	5%	18%	0%	2%	0%	0%	57,937
				Commercial	\$ 737.60	219,641	0%	0%	5%	18%	3%	3.5%	0%	0%	69,180
NON-ALLOY 7211.1990		Industrial	\$ 737.60	219,641	24,160	4,393	11%	18%	0%	2%	0%	0%	92,304		
		Commercial	\$ 737.60	219,641	24,160	4,393	11%	18%	3%	3.5%	0%	0%	104,938		

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7208.9090	Industrial	\$ 608.41	181,173	0%	0%	5%	18%	0%	2%	0%	47,790	
		& OTHER	Commercial	\$ 608.41	181,173	0%	0%	5%	18%	3%	3.5%	0%	57,064
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010	Industrial	\$ 613.05	182,555	0%	0%	5%	18%	0%	2%	0%	48,154	
		& OTHER	Commercial	\$ 613.05	182,555	0%	0%	5%	18%	3%	3.5%	0%	57,499
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 637.08	189,710	0%	0%	5%	18%	0%	2%	0%	50,042
& OTHER			Commercial	\$ 637.08	189,710	0%	0%	5%	18%	3%	3.5%	0%	59,753
NON-ALLOY 7211.1990		Industrial	\$ 637.08	189,710	11%	2%	5%	18%	0%	2%	0%	79,725	
		& OTHER	Commercial	\$ 637.08	189,710	11%	2%	5%	18%	3%	3.5%	0%	90,638

UNITED STATES	PRIME 7208.9090	Industrial	\$ 714.25	212,689	0%	0%	5%	18%	0%	2%	0%	56,103	
		& OTHER	Commercial	\$ 714.25	212,689	0%	0%	5%	18%	3%	3.5%	0%	66,990
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010	Industrial	\$ 707.75	210,753	0%	0%	5%	18%	0%	2%	0%	55,593	
& OTHER		Commercial	\$ 707.75	210,753	0%	0%	5%	18%	3%	3.5%	0%	66,380	

LATIN AMERICA	PRIME 7208.9090	Industrial	\$ 583.63	173,793	0%	0%	5%	18%	0%	2%	0%	45,843	
		& OTHER	Commercial	\$ 583.63	173,793	0%	0%	5%	18%	3%	3.5%	0%	54,739
	As per Valuation Ruling No.1718-2022												
	SECONDARY 7208.9010	Industrial	\$ 590.88	175,952	0%	0%	5%	18%	0%	2%	0%	46,413	
& OTHER		Commercial	\$ 590.88	175,952	0%	0%	5%	18%	3%	3.5%	0%	55,419	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7209.1790	Industrial	\$ 635.88	189,351	5%	2%	5%	18%	0%	2%	19.04%	101,953	
		& OTHER	Commercial	\$ 635.88	189,351	5%	2%	5%	18%	3%	3.5%	19.04%	112,291
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 637.63	189,872	16.00%	6%	5%	18%	0%	2%	19.04%	136,513	
		& OTHER	Commercial	\$ 637.63	189,872	16.00%	6%	5%	18%	3%	3.5%	19.04%	148,268
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	334,997	5%	2%	0%	18%	0%	2%	0%	96,429
& OTHER			Commercial	\$ 1,125.00	334,997	5%	2%	0%	18%	3%	3.5%	0%	113,904

UKRAINE	PRIME 7209.9090	Industrial	\$ 647.75	192,887	11%	2%	5%	18%	0%	2%	0.00%	81,061	
		& OTHER	Commercial	\$ 647.75	192,887	11%	2%	5%	18%	3%	3.5%	0.00%	92,156
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 648.25	193,036	20%	6%	5%	18%	0%	2%	0.00%	111,327	
& OTHER		Commercial	\$ 648.25	193,036	20%	6%	5%	18%	3%	3.5%	0.00%	123,655	

RUSSIA	PRIME 7209.9090	Industrial	\$ 647.75	192,887	11%	2%	5%	18%	0%	2%	13.94%	107,949	
		& OTHER	Commercial	\$ 647.75	192,887	11%	2%	5%	18%	3%	3.5%	13.94%	119,045
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 648.25	193,036	20%	6%	5%	18%	0%	2%	13.94%	138,236	
& OTHER		Commercial	\$ 648.25	193,036	20%	6%	5%	18%	3%	3.5%	13.94%	150,564	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7209.9090	Industrial	\$ 813.72	242,308	11%	2%	5%	18%	0%	2%	6.50%	117,580	
		& OTHER	Commercial	\$ 813.72	242,308	11%	2%	5%	18%	3%	3.5%	6.50%	131,518
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 796.75	237,255	20%	6%	5%	18%	0%	2%	6.50%	152,250	
& OTHER		Commercial	\$ 796.75	237,255	20%	6%	5%	18%	3%	3.5%	6.50%	167,402	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 695.77	207,187	11%	2%	5%	18%	0%	2%	0%	87,070
					11%	2%	5%	18%	3%	3.5%		
		Commercial	\$ 695.77	207,187	22,791	4,144	10,359	44,007	7,334	10,354	-	98,989
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 691.22	205,831	11%	2%	5%	18%	0%	2%	0%	118,706
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 691.22	205,831	41,166	12,350	10,292	48,535	8,089	11,419	-	131,851		

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 695.77	207,187	11%	2%	5%	18%	0%	2%	13.94%	115,952
					11%	2%	5%	18%	3%	3.5%	13.94%	
		Commercial	\$ 695.77	207,187	22,791	4,144	10,359	44,007	7,334	10,354	28,882	127,870
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 691.22	205,831	11%	2%	5%	18%	0%	2%	13.94%	147,399
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 691.22	205,831	41,166	12,350	10,292	48,535	8,089	11,419	28,693	160,544		

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 695.77	207,187	11%	2%	5%	18%	0%	2%	13.24%	114,502
					11%	2%	5%	18%	3%	3.5%	13.24%	
		Commercial	\$ 695.77	207,187	22,791	4,144	10,359	44,007	7,334	10,354	27,432	126,420
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.24%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 691.22	205,831	11%	2%	5%	18%	0%	2%	13.24%	145,958
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 691.22	205,831	41,166	12,350	10,292	48,535	8,089	11,419	27,252	159,103		

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 695.77	207,187	11%	2%	5%	18%	0%	2%	6.18%	99,874
					11%	2%	5%	18%	3%	3.5%	6.18%	
		Commercial	\$ 695.77	207,187	22,791	4,144	10,359	44,007	7,334	10,354	12,804	111,793
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	6.18%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 691.22	205,831	11%	2%	5%	18%	0%	2%	6.18%	131,426
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 691.22	205,831	41,166	12,350	10,292	48,535	8,089	11,419	12,720	144,571		

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 966.00	287,652	11%	2%	5%	18%	0%	2%	0.00%	120,885
					11%	2%	5%	18%	3%	3.5%	0.00%	
		Commercial	\$ 966.00	287,652	31,642	5,753	14,383	61,097	10,183	14,375	-	137,432
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 933.00	277,825	11%	2%	5%	18%	0%	2%	0.00%	160,226
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 933.00	277,825	55,565	16,670	13,891	65,511	10,919	15,413	-	177,969		

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 704.75	209,860	11%	2%	5%	18%	0%	2%	0.00%	88,193
					11%	2%	5%	18%	3%	3.5%	0.00%	
		Commercial	\$ 704.75	209,860	23,085	4,197	10,493	44,574	7,429	10,487	-	100,265
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 699.25	208,222	11%	2%	5%	18%	0%	2%	0.00%	120,085
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 699.25	208,222	41,644	12,493	10,411	49,099	8,183	11,552	-	133,383		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 692.88	206,324	5%	2%	5%	18%	0%	2%	40.47%	155,307
					5%	2%	5%	18%	3%	3.5%	40.47%	
		Commercial	\$ 692.88	206,324	10,316	4,126	10,316	41,595	6,932	9,786	83,499	166,572
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 688.63	205,059	11%	2%	5%	18%	0%	2%	0%	118,261
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 688.63	205,059	41,012	12,304	10,253	48,353	8,059	11,376	-	131,356		

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 882.98	262,932	11%	2%	5%	18%	0%	2%	0%	110,497
					11%	2%	5%	18%	3%	3.5%	0%	
		Commercial	\$ 882.98	262,932	28,923	5,259	13,147	55,847	9,308	13,140	-	125,622
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 858.72	255,708	11%	2%	5%	18%	0%	2%	0%	147,471
					20%	6%	5%	18%	3%	3.5%		
Commercial	\$ 858.72	255,708	51,142	15,342	12,785	60,296	10,049	14,186	-	163,801		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,203.50	358,371	11%	2%	5%	18%	0%	2%	0%	150,605	
					11%	2%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 1,203.50	358,371	39,421	7,167	17,919	76,118	12,686	17,909	-	-	171,220	
													20%
SECONDRARY 7210.4910	Industrial	\$ 1,145.50	341,101	68,220	20,466	17,055	80,432	-	10,545	-	-	196,718	
													20%
Commercial	\$ 1,145.50	341,101	68,220	20,466	17,055	80,432	13,405	18,924	-	-	-	218,502	
													20%
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 823.50	245,220	11%	2%	5%	18%	0%	2%	0%	103,053	
					11%	2%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 823.50	245,220	26,974	4,904	12,261	52,085	8,681	12,254	-	-	117,159	
													20%
SECONDRARY 7210.4910	Industrial	\$ 805.50	239,860	47,972	14,392	11,993	56,559	-	7,416	-	-	138,331	
													20%
Commercial	\$ 805.50	239,860	47,972	14,392	11,993	56,559	9,427	13,307	-	-	-	153,649	
													20%
CHINA	ALLOY 7212.3090	Industrial	\$ 725.77	216,119	5%	2%	0%	18%	0%	2%	40.47%	149,673	
					5%	2%	0%	18%	3%	3.5%	40.47%		
	Commercial	\$ 725.77	216,119	10,806	4,322	-	41,624	6,937	9,793	87,463	87,463	160,947	
													5%
NON-ALLOY	Industrial	\$ 725.77	216,119	10,806	4,322	-	41,624	-	5,457	87,463	87,463	149,673	
													5%
Commercial	\$ 725.77	216,119	10,806	4,322	-	41,624	6,937	9,793	87,463	87,463	87,463	160,947	
													5%
CHINA	PRIME 7210.7090	Industrial	\$ 692.88	206,324	5%	2%	5%	18%	0%	2%	10.88%	94,255	
					5%	2%	5%	18%	3%	3.5%	10.88%		
	Commercial	\$ 692.88	206,324	10,316	4,126	10,316	41,595	6,932	9,786	22,448	22,448	105,521	
													16%
SECONDRARY 7210.7020	Industrial	\$ 628.63	187,193	29,951	11,232	9,360	42,792	-	5,611	20,367	20,367	119,311	
													16%
Commercial	\$ 628.63	187,193	29,951	11,232	9,360	42,792	7,132	10,068	20,367	20,367	20,367	130,901	
													16%
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 882.98	262,932	11%	2%	5%	18%	0%	2%	14.24%	147,938	
					11%	2%	5%	18%	3%	3.5%	14.24%		
	Commercial	\$ 882.98	262,932	28,923	5,259	13,147	55,847	9,308	13,140	37,442	37,442	163,064	
													20%
SECONDRARY 7210.7020	Industrial	\$ 798.72	237,842	47,568	14,271	11,892	56,083	-	7,353	33,869	33,869	171,036	
													20%
Commercial	\$ 798.72	237,842	47,568	14,271	11,892	56,083	9,347	13,195	33,869	33,869	33,869	186,225	
													20%
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 850.06	253,129	11%	2%	5%	18%	0%	2%	0%	106,377	
					11%	2%	5%	18%	3%	3.5%	0%		
	7210.3090	Commercial	\$ 850.06	253,129	27,844	5,063	12,656	53,765	8,961	12,650	-	-	120,938
	SECONDRARY 7210.4910	Industrial	\$ 769.27	229,071	45,814	13,744	11,454	54,015	-	7,082	-	-	132,109
7210.3010	Commercial	\$ 769.27	229,071	45,814	13,744	11,454	54,015	9,002	12,709	-	-	146,738	
													20%
CHINA	PRIME 7210.3090	Industrial	\$ 692.88	206,324	5%	2%	5%	18%	0%	2%	0%	71,807	
					5%	2%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 692.88	206,324	10,316	4,126	10,316	41,595	6,932	9,786	-	-	83,073	
													12.80%
	SECONDRARY 7210.3010	Industrial	\$ 628.63	187,193	23,961	11,232	9,360	41,714	-	5,469	-	-	91,735
Commercial	\$ 628.63	187,193	23,961	11,232	9,360	41,714	6,952	9,814	-	-	-	103,032	
													12.80%
CHINA	PRIME 7210.6190	Industrial	\$ 692.88	206,324	3.33%	2%	5%	18%	0%	2%	0.00%	67,660	
					3.33%	2%	5%	18%	3%	3.5%	0.00%		
	Commercial	\$ 692.88	206,324	6,871	4,126	10,316	40,975	6,829	9,640	-	-	78,758	
													16%
SECONDRARY 7210.6110	Industrial	\$ 628.63	187,193	29,951	11,232	9,360	42,792	-	5,611	-	-	98,945	
													16%
Commercial	\$ 628.63	187,193	29,951	11,232	9,360	42,792	7,132	10,068	-	-	-	110,534	
													16%

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	FTA												
		LOW CARBON 7227.9010	Industrial	\$ 615.13	183,173	20,149	3,663	27,476	42,203	-	5,533	-	99,025	
			Commercial	\$ 615.13	183,173	20,149	3,663	27,476	42,203	7,034	9,929	-	110,455	
		HIGH CARBON 7227.9010	Industrial	\$ 681.13	202,825	22,311	4,057	30,424	46,731	-	6,127	-	109,649	
			Commercial	\$ 681.13	202,825	22,311	4,057	30,424	46,731	7,788	10,995	-	122,305	
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 615.13	183,173	9,159	3,663	36,635	41,873	-	15,098	-	106,428
	Commercial			\$ 615.13	183,173	9,159	3,663	36,635	41,873	6,979	15,481	-	113,790	
	HIGH CARBON 7213.9191		Industrial	\$ 681.13	202,825	10,141	4,057	40,565	46,366	-	16,717	-	117,846	
			Commercial	\$ 681.13	202,825	10,141	4,057	40,565	46,366	7,728	17,142	-	125,999	
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 615.13	183,173	20,149	3,663	45,793	45,500	-	5,966	-	121,071
				Commercial	\$ 615.13	183,173	20,149	3,663	45,793	45,500	7,583	10,705	-	133,394
		HIGH CARBON 7227.9090	Industrial	\$ 681.13	202,825	22,311	4,057	50,706	50,382	-	6,606	-	134,061	
			Commercial	\$ 681.13	202,825	22,311	4,057	50,706	50,382	8,397	11,854	-	147,706	
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 615.13	183,173	9,159	3,663	54,952	45,170	-	16,286	-	129,231
				Commercial	\$ 615.13	183,173	9,159	3,663	54,952	45,170	7,528	16,700	-	137,173
	HIGH CARBON 7213.9199		Industrial	\$ 681.13	202,825	10,141	4,057	60,848	50,017	-	18,034	-	143,096	
			Commercial	\$ 681.13	202,825	10,141	4,057	60,848	50,017	8,336	18,492	-	151,890	
	CHINA		ROUND BAR 7228.6000	As per Valuation Ruling			0%	2%	30%	18%	0%	5.5%	19.15%	
				Industrial	\$ 885.00	263,533	-	5,271	79,060	62,615	-	22,576	50,466	219,989
		Commercial	\$ 885.00	263,533	-	5,271	79,060	62,615	10,436	23,150	50,466	230,998		
NON-ALLOY 7214.9990		Industrial	\$ 623.66	185,715	9,286	3,714	55,714	45,797	-	16,512	35,564	166,588		
		Commercial	\$ 623.66	185,715	9,286	3,714	55,714	45,797	7,633	16,932	35,564	174,641		

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate 7210.1290	As per Valuation Ruling No.1681-2022											
		Industrial	\$ 1,160	345,419	37,996	6,908	17,271	73,367	-	9,619	-	145,161	
			Commercial	\$ 1,160	345,419	37,996	6,908	17,271	73,367	12,228	17,262	-	165,032
		SECONDARY 7210.1210	Industrial	\$ 905	269,488	53,898	16,169	13,474	63,545	-	8,331	-	155,418
	Commercial		\$ 905	269,488	53,898	16,169	13,474	63,545	10,591	14,951	-	172,628	
	ALL ORIGINS	Tin Free Sheet 7210.5090	As per Valuation Ruling No.1681-2022										
Industrial			\$ 1,055	314,153	34,557	6,283	15,708	66,726	-	8,749	-	132,022	
			Commercial	\$ 1,055	314,153	34,557	6,283	15,708	66,726	11,121	15,699	-	150,094
SECONDARY 7210.5010			Industrial	\$ 810	241,200	48,240	14,472	12,060	56,875	-	7,457	-	139,104
		Commercial	\$ 810	241,200	48,240	14,472	12,060	56,875	9,479	13,381	-	154,508	
CHINA		Tin Free Sheet 7210.5090	As per Valuation Ruling No.1681-2022										
	Industrial		\$ 1,055	314,153	10,461	6,283	15,708	62,389	-	8,180	-	103,021	
			Commercial	\$ 1,055	314,153	10,461	6,283	15,708	62,389	10,398	14,679	-	119,918
	SECONDARY 7210.5010		Industrial	\$ 810	241,200	8,032	14,472	12,060	49,638	-	6,508	-	90,710
		Commercial	\$ 810	241,200	8,032	14,472	12,060	49,638	8,273	11,679	-	104,153	

for the product had fallen by 640-650 yuan per tonne (15%) in the first two weeks of July 2022, according to [Fastmarkets' assessment](#).

In the first seven months of 2023, China produced 528.92 million tonnes of molten iron, up by 3.5% from 511.03 million tonnes (adjusted from 510.90 million tonnes) a year earlier.

Crude steel output over the same period was 626.51 million tonnes, up by 2.5% from 611.23 million tonnes (adjusted from 609.28 million tonnes) in the first seven months of 2022

China produced 789 million tonnes of finished steel in the first seven months of 2023, up by 5.4% from 748.58 million tonnes (adjusted from 776.50 million tonnes) a year earlier.

The NBS also released data on downstream industries on Tuesday.

New housing starts in the first seven months of this year totaled 569.69 million square meters, down by 24.5% year on year. The rate of decrease is higher than the 24.3% decline in the first half of the year.

Infrastructure investments - excluding electricity, heat, gas, and water production and supply industries - rose by 6.8% year on year in January-July - a lower growth rate than the first half's 7.2%.

The China Association of Automobile Manufacturers (CAAM) reported that auto production totaled 2.40 million units in July, down by 6.2% from 2.56 million units in June and 2.2% lower than July 2022's 2.46 million units.

Auto output for the first seven months of this year totaled 15.65 million units, up by 7.4% from 14.57 million units over the same period of last year.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	15 Aug 2023	644.58	0.00%	Jul 2023	669.42
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	09 Aug 2023	590 - 610	0.00%	Jul 2023	602.5 - 620
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	09 Aug 2023	580 - 600	0.00%	Jul 2023	592.5 - 615
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	09 Aug 2023	620 - 650	0.00%	Jul 2023	652.5 - 670
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	15 Aug 2023	633.68	0.00%	Jul 2023	650.42
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	09 Aug 2023	650 - 660	0.00%	Jul 2023	662.5 - 677.5
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	11 Aug 2023	640 - 660	0.00%	Jul 2023	626.25 - 657.5
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	11 Aug 2023	580 - 595	-4.08%	Jul 2023	577.5 - 601.25
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	11 Aug 2023	650 - 680	0.00%	Jul 2023	655 - 682.5
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	14 Aug 2023	555 - 575	-0.44%	Jul 2023	558 - 576
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	14 Aug 2023	64000 - 66000	0.00%	Jul 2023	64000 - 66000
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	15 Aug 2023	39.9	-0.40%	Jul 2023	43.23
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	09 Aug 2023	40	-7.15%	Jul 2023	44.42
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	02 Aug 2023	690 - 740	-1.38%	Jul 2023	700 - 750
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	3900 - 4200	-2.11%	Jul 2023	4025 - 4250
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	11 Aug 2023	570 - 585	0.00%	Jul 2023	570 - 585
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	11 Aug 2023	610 - 635	-1.19%	Jul 2023	601.25 - 628.75
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	11 Aug 2023	575 - 585	1.75%	Jul 2023	565 - 573.75
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	11 Aug 2023	580 - 590	1.74%	Jul 2023	570 - 582.5
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	11 Aug 2023	610 - 640	-0.40%	Jul 2023	575 - 623.75
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	11 Aug 2023	57000 - 58000	0.00%	Jul 2023	56500 - 57500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	11 Aug 2023	3900 - 3940	-1.75%	Jul 2023	3882.5 - 3897.5
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	15 Aug 2023	555	0.00%	Jul 2023	554.36
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	15 Aug 2023	3900 - 3910	0.39%	Jul 2023	3912.38 - 3927.14
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	11 Aug 2023	570 - 580	-1.29%	Jul 2023	571.25 - 580
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	11 Aug 2023	610 - 620	0.00%	Jul 2023	597.5 - 607.5
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	15 Aug 2023	570 - 610	0.00%	Jul 2023	582.5 - 620

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	15 Aug 2023	620 - 650	-1.17%	Jul 2023	606.25 - 623.75

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	4500 - 4700	-3.16%	Jul 2023	4700 - 4800
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	14 Aug 2023	640 - 650	-0.39%	Jul 2023	644 - 659
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	09 Aug 2023	720 - 770	-1.97%	Jul 2023	761.25 - 782.5
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	09 Aug 2023	750 - 760	0.00%	Jul 2023	752.5 - 767.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	09 Aug 2023	685 - 695	0.00%	Jul 2023	691.25 - 698.75
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	09 Aug 2023	680 - 700	0.00%	Jul 2023	687.5 - 700
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	14 Aug 2023	73500	0.00%	Jul 2023	73500
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	11 Aug 2023	670 - 700	-1.44%	Jul 2023	668.75 - 685
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	11 Aug 2023	700 - 705	0.00%	Jul 2023	677.5 - 697.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	11 Aug 2023	760 - 800	1.63%	Jul 2023	742.5 - 772.5
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	15 Aug 2023	660 - 710	0.00%	Jul 2023	635 - 682.5
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	04 Aug 2023	700 - 710	0.00%	Jul 2023	700 - 710
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	15 Aug 2023	625 - 640	-3.07%	Jul 2023	617.5 - 636.25
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	11 Aug 2023	4610 - 4650	-0.11%	Jul 2023	4520 - 4560
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	02 Aug 2023	970 - 990	0.00%	Jul 2023	975 - 995
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	10 Aug 2023	53	0.00%	Jul 2023	53.75
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	11 Aug 2023	61000 - 62000	0.00%	Jul 2023	60875 - 61875
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	11 Aug 2023	610 - 620	0.82%	Jul 2023	597.5 - 607.5

Steel plate news

Mexican ferrous scrap prices up after adjustments; market stabilizes

By Felipe Peroni - Tuesday 15 August

Ferrous scrap prices in Mexico began to rise during the week ended Friday August 11, while consumers were adjusting their prices upward following what some market participants considered to be excessive price cuts.

Price increases were reported in both regions, but were more widespread in the northeastern Mexican region near Monterrey city, due to the influence of a stabilizing scrap market in the United States.

A part of the market has been influenced by contract settlements in the US, where prices closed unchanged or up \$20 per gross ton in August compared with July.

"Many sales in Mexico are indexed by US contracts, therefore there is a direct impact on prices," a source said.

Fastmarkets' assessment of steel scrap No1 busheling, consumer buying price, delivered mill Monterrey remained at 5,200 pesos (\$305) per tonne on Tuesday August 15.

Most deals for this grade were close to 5,000 pesos per tonne, with only a few deals close to 6,000 pesos per tonne.

Fastmarkets' assessment of the steel scrap No1 heavy melt, consumer buying price, delivered mill Monterrey was 4,500 pesos per tonne on Tuesday, up by 200 pesos from 4,300 pesos per tonne a week earlier.

Meanwhile, Fastmarkets' assessment of steel scrap No1 busheling, consumer buying price, delivered mill Bajio rose to 5,650 pesos per tonne on Tuesday, compared with 5,250 pesos per tonne a week earlier.

A week before, a few deals for this grade were still being reported under 5,000 pesos per tonne, but those prices were no longer valid in the current assessment. Some buyers were purchasing busheling closer to \$5,200 per tonne last week. But a few sales of large batches were heard around 6,000 pesos per tonne.

Fastmarkets' weekly assessment for steel scrap cut structural/plate 3ft max, consumer buying price, delivered mill Bajio was 5,000 pesos per tonne on Tuesday, up from 4,850 pesos per tonne a week earlier.

Recent price increases were viewed as a positive by sellers, and they were no longer suspending sales due to low prices.

But there is no certainty among market participants that the price increases constitute an uptrend, with many believing that prices will remain stable.

"We are seeing a trend of stability in prices," a seller said.

China steel plate export prices fall again on lack of demand, weakness in domestic market

By Alice Li - Tuesday 15 August

China steel plate export prices continued to decline in the week to Tuesday August 15, following a decline in the domestic market and despite continuing talk of potential crude steel production cuts, sources told Fastmarkets.

Activity among oversea buyers remained thin, adding further downward pressure to mill export offer prices for steel plate.

Fastmarkets' weekly price assessment for steel heavy plate, export, fob China main port was \$570-595 per tonne on Tuesday, down by \$10 per tonne from \$580-605 per tonne in the previous week.

A mill source from northeast China said that buying interest from Middle East market had recently weakened and no firm bids had been received from that region.

"We have to further drop our prices for plate and wire rod this week because demand is very poor. And the depreciation of the yuan [has not] increased orders for Chinese steel plate products in the global market," the source added.

Falling domestic steel prices in China have weighed on export offers for medium plate.

"Expectations and uncertainty about crude steel production cuts in China have not supported domestic steel prices recently, or even speculative buying by traders," a Zhejiang-based trader said.

Some market participants said that domestic steel prices continued to be depressed by weakness in downstream demand, even though there has been no official confirmation of steel production cuts in China's key steelmaking provinces.

"I hear that some mills [in Shandong province] have received production cut notices individually, but the local government won't issue a formal [notification]," a Xiamen-based trader said on Monday.

Fastmarkets' weekly price assessment for **steel plate domestic, ex-whs Eastern China** was 3,970-4,000 yuan (\$547-551) per tonne on August 11, down 50 yuan from 4,020-4,050 yuan per tonne on August 4.

Most Chinese steel mills have lowered their export offer prices for steel products, while some traders adopted a wait-and-see attitude and kept offers largely unchanged.

"We are not adjusting offers this week and hope to see some rebound [in steel prices] in the short term," a second Zhejiang-based trader told Fastmarkets.

There were a few deals for China's steel plate reported late last week to Southeast Asia, but overall transaction prices were low, the trader added.

The export offer price for medium plate from a mill in northeast China fell by \$10 per tonne to \$580 per tonne FOB China on Tuesday, while a Hebei-based mill was offering the same material at \$595 per tonne FOB China, down by \$10 per tonne from its previous offer a week earlier, according to market participants.

A trader source from south China said that some mills would have to sell cargoes at lower prices due to reduce high stock levels.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	10 Aug 2023	46	0.00%	Jul 2023	48
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	11 Aug 2023	850 - 860	1.79%	Jul 2023	822.5 - 862.5
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	11 Aug 2023	69000 - 70000	0.72%	Jul 2023	69125 - 70125
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	09 Aug 2023	770 - 790	0.00%	Jul 2023	770 - 790
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	11 Aug 2023	750 - 760	-1.63%	Jul 2023	735 - 756.25
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	09 Aug 2023	785 - 805	-0.63%	Jul 2023	796.25 - 803.75
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	11 Aug 2023	4950 - 5010	0.00%	Jul 2023	4862.5 - 4935
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	11 Aug 2023	840 - 860	1.19%	Jul 2023	825 - 865
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	09 Aug 2023	795 - 800	0.00%	Jul 2023	796.25 - 802.5
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	09 Aug 2023	780 - 800	0.00%	Jul 2023	787.5 - 800
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	15 Aug 2023	760 - 820	0.00%	Jul 2023	757.5 - 815
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	10 Aug 2023	51	0.00%	Jul 2023	51
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	6000 - 6100	-3.20%	Jul 2023	6000 - 6500

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	11 Aug 2023	770 - 790	0.00%	Jul 2023	772.5 - 792.5
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	02 Aug 2023	1180 - 1280	6.96%	Jul 2023	1100 - 1200
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	10 Aug 2023	59	0.00%	Jul 2023	59
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	15 Aug 2023	675 - 710	-2.81%	Jul 2023	677.5 - 717.5
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	11 Aug 2023	940 - 960	1.06%	Jul 2023	935 - 965
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	15 Aug 2023	48	-4.00%	Jul 2023	50
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	11 Aug 2023	820 - 840	-2.35%	Jul 2023	807.5 - 835

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	09 Aug 2023	850 - 870	0.00%	Jul 2023	850 - 872.5
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	09 Aug 2023	750 - 780	0.00%	Jul 2023	750 - 780
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	09 Aug 2023	700 - 720	0.00%	Jul 2023	700 - 727.5
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	09 Aug 2023	650 - 700	-1.46%	Jul 2023	677.5 - 710
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	11 Aug 2023	650 - 700	1.12%	Jul 2023	633.75 - 690
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	04 Aug 2023	670 - 720	0.00%	Jul 2023	670 - 720
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	15 Aug 2023	570 - 595	-1.69%	Jul 2023	580 - 606.25
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	11 Aug 2023	3970 - 4000	-1.24%	Jul 2023	3966.25 - 4005
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	15 Aug 2023	75	0.00%	Jul 2023	75
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	02 Aug 2023	1360 - 1440	-2.10%	Jul 2023	1355 - 1435
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	11 Aug 2023	61000 - 64000	0.81%	Jul 2023	60500 - 63500
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	11 Aug 2023	680 - 700	0.00%	Jul 2023	667.5 - 682.5
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	11 Aug 2023	700 - 710	1.08%	Jul 2023	685 - 695
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	14 Aug 2023	76000 - 79500	0.00%	Jul 2023	76200 - 78400

Rebar news

Oman's Sohar Steel restarts production of steel rebar

By Serife Durmus - Tuesday 15 August

Oman-based steelmaker Sohar Steel has resumed the production of rebar after a long stoppage, owner Vulcan Group told Fastmarkets on Tuesday August 15.

Sohar Steel was acquired by Vulcan Group in March this year.

Sohar Steel has a meltshop with capacity for 700,000 tonnes per year, where work has resumed, re-employing 150 local workers, Vulcan Group said.

Vulcan is also the owner of Oman-based long steel producer Jindal Shadeed Iron & Steel, which has announced several investment plans in the country.

Group investments include Jindal Shadeed Iron & Steel, Sohar Steel, the

Vulcan Pelletizing Plant in Sohar, and Vulcan Green Steel in Duqm.

"The successful acquisition of Sohar Steel represents an extraordinary stride forward... cementing our position as a leader in the steel industry," Harsha Shetty, chief executive officer of Jindal Shadeed, said.

"This strategic move aligns harmoniously with our steadfast dedication to Oman's socio-economic growth, reflecting our resolve to progress Oman's industrial landscape," he added.

Early in August, Jindal Shadeed Iron & Steel signed a Memorandum of Understanding with Oman & Etihad Rail (OER) for the development of a 303km railway network connecting Sohar in Oman with Al Wathba in the United Arab Emirates.

For Japanese material, offers of bulk H1:H2 (50:50) scrap were heard at \$385-390 per tonne CFR Taiwan on Tuesday, with bids heard at \$375-380 per tonne CFR.

“Trading of Japanese scrap to Taiwan has been slow. A small number of buyers who need the material are prepared to pay \$380 per tonne CFR for Japanese H1:H2 (50:50) scrap, but even that level is a bit low for many exporters in Japan,” a Japanese trading source told Fastmarkets.

China’s domestic rebar prices pick up after PBOC cuts loan rate

By Jessica Zong - Tuesday 15 August

China’s domestic rebar prices moved up on Tuesday August 15 on expectations that the country’s loan prime rate (LPR) would fall after the central bank lowered the bid rate for its medium-term lending facility (MLF).

Domestic

Fastmarkets’ daily price assessment for steel reinforcing bar (rebar) domestic, ex-whs Eastern China was 3,600-3,610 yuan (\$496-498) per tonne on Tuesday, up by 20 yuan per tonne from 3,580-3,590 yuan per tonne a day earlier.

The People’s Bank of China launched a 401-billion-yuan one-year MLF in the open market on Tuesday with a bid rate of 2.5%, compared with 2.65% in the previous round.

Market participants thought the lower MLF rate would lead to a decrease of the five-year LPR as well. The LPR is determined by the MLF rate and a weighted average of lending rates from commercial banks.

If the LPR drops, the property market could see an increase in activity if property developers’ cash flows improve, which would lead them to consider starting new projects, a trader in Shanghai said.

The positive sentiment pushed up the October rebar futures contract on the Shanghai Futures Exchange, and spot prices followed suit, sources said.

Market chatter

“End-user demand, however, did not get stimulated by the price rise. Buyers remain cautious about buying rebar and are waiting for the LPR to change to see how it affects the market,” a second trader in Shanghai said.

Billet

Fastmarkets’ daily price assessment for steel billet domestic, exw Tangshan, Northern China was 3,480 yuan per tonne including value-added tax on Tuesday, down by 40 yuan per tonne from Monday.

Shanghai Futures Exchange

The most-traded October rebar futures contract closed at 3,694 yuan per tonne on Tuesday, up by 53 yuan per tonne from 3,641 yuan per tonne on Monday.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	11 Aug 2023	3760 - 3960	-2.40%	Jul 2023	3880 - 4030
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	09 Aug 2023	575 - 605	0.00%	Jul 2023	582.5 - 605
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	09 Aug 2023	660 - 675	0.00%	Jul 2023	667.5 - 682.5
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	09 Aug 2023	565 - 580	0.00%	Jul 2023	581.25 - 598.75
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	09 Aug 2023	565 - 580	0.00%	Jul 2023	565 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	14 Aug 2023	55000 - 58000	0.89%	Jul 2023	54200 - 55400
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	09 Aug 2023	540 - 560	0.00%	Jul 2023	545 - 570
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	11 Aug 2023	2600 - 2650	0.00%	Jul 2023	2625 - 2675
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	10 Aug 2023	30400 - 33000	0.00%	Jul 2023	31687.5 - 34000
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	10 Aug 2023	550 - 565	-1.33%	Jul 2023	580 - 587.5
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	15 Aug 2023	2175 - 2373	0.00%	Jul 2023	2185 - 2372.25
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	15 Aug 2023	607	0.00%	Jul 2023	607
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	14 Aug 2023	540 - 550	-0.46%	Jul 2023	546 - 555
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	15 Aug 2023	560.63	-2.64%	Jul 2023	563.54
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	15 Aug 2023	3600 - 3610	0.56%	Jul 2023	3637.14 - 3657.14

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	11 Aug 2023	3630 - 3660	-0.82%	Jul 2023	3712.5 - 3742.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	09 Aug 2023	43.5	0.00%	Jul 2023	44.75
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	09 Aug 2023	780 - 830	-1.23%	Jul 2023	820 - 855
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	11 Aug 2023	44200 - 44400	-1.23%	Jul 2023	43900 - 44100
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	10 Aug 2023	17800 - 18400	0.28%	Jul 2023	18225 - 18845
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	09 Aug 2023	640 - 650	0.00%	Jul 2023	645 - 658.75

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	14 Aug 2023	500 - 535	0.00%	Jul 2023	520 - 559
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	09 Aug 2023	570 - 610	0.00%	Jul 2023	577.5 - 610
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	09 Aug 2023	580 - 600	0.00%	Jul 2023	585 - 602.5
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	09 Aug 2023	560 - 585	0.00%	Jul 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	09 Aug 2023	560 - 585	0.00%	Jul 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	09 Aug 2023	540 - 560	0.00%	Jul 2023	545 - 570
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	10 Aug 2023	580 - 590	-3.31%	Jul 2023	612.5 - 625
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	04 Aug 2023	590 - 610	-4.00%	Jul 2023	600 - 650
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	14 Aug 2023	540 - 550	0.00%	Jul 2023	544 - 560
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	15 Aug 2023	550 - 555	-1.34%	Jul 2023	546.25 - 556.25
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	11 Aug 2023	3780 - 3800	-1.17%	Jul 2023	3835 - 3862.5
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	15 Aug 2023	44.5 - 49.5	-3.09%	Jul 2023	46 - 51
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	15 Aug 2023	61	0.00%	Jul 2023	61
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	15 Aug 2023	63.5	0.00%	Jul 2023	63.5
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	15 Aug 2023	870 - 950	0.00%	Jul 2023	870 - 950
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	10 Aug 2023	19000 - 19500	0.00%	Jul 2023	19226.25 - 19750
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	11 Aug 2023	2750 - 2800	0.00%	Jul 2023	2750 - 2800

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	10 Aug 2023	590 - 610	-3.23%	Jul 2023	622.5 - 642.5
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	10 Aug 2023	1310 - 1410	0.00%	Jul 2023	1370 - 1470
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	09 Aug 2023	740 - 780	0.00%	Jul 2023	740 - 785

FX RATES SHEET

Treasury & Capital Markets Group

146/2023

DATE: Wednesday, 16 August 2023

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	291.90	291.40
EURO	EUR	319.03	318.48
JAPANESE YEN	JPY	2.0065	2.0031
BRITISH POUND	GBP	370.74	370.10
SWISS FRANC	CHF	332.37	331.80
CANADIAN DOLLAR	CAD	216.26	215.89
AUSTRALIAN DOLLAR	AUD	188.34	188.01
SWEDISH KRONA	SEK	27.00	26.96
NORWEGIAN KRONE	NOK	27.73	27.68
DANISH KRONE	DKK	42.74	42.66
NEWZEALAND DOLLAR*	NZD	174.15	173.85
SINGAPORE DOLLAR	SGD	214.83	214.46
HONGKONG DOLLAR	HKD	37.44	37.38
KOREAN WON*	KRW	0.2183	0.2179
CHINESE YUAN	CNY	40.05	39.98
MALAYSIAN RINGGIT*	MYR	62.92	62.82
THAI BAHT*	THB	8.23	8.22
U.A.E DIRHAM	AED	80.04	79.90
SAUDI RIYAL	SAR	77.92	77.78
QATAR RIYAL*	QAR	80.20	80.07
KUWAITI DINAR*	KWD	950.32	948.69

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	290.77	290.05	287.63	285.68	283.69	281.12	279.15
EUR	317.39	316.87	314.67	313.02	311.24	309.09	307.38
GBP	369.30	368.43	365.35	362.83	360.23	357.01	354.37

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	291.3938	Friday, 18 August 2023
GBP	369.6039	
EUR	318.202	
JPY	1.9982	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	294.82	288.49
GBP	374.44	366.37
EUR	321.63	315.28
JPY	2.0266	1.9830
SAR	78.70	76.82
AED	80.29	79.06

LIBOR	
1 Month	5.42709
3 Month	5.63344
6 Month	5.86022

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE