

The Helpers

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LMB DATE

18-Oct-2023

Exchange Rate

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USD 277.45

EUR 293.96

Average

0.944

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 533.75	151,073	0%	0%	5%	18%	0%	2%	0%	39,850	
			Commercial	\$ 533.75	151,073	0%	0%	5%	18%	3%	3.5%	0%	47,583	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 533.75	151,073	0%	0%	5%	18%	0%	2%	0%	0%	39,850
			Commercial	\$ 533.75	151,073	0%	0%	5%	18%	3%	3.5%	0%	0%	47,583
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	0%
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 546.25	154,611	0%	0%	5%	18%	0%	2%	0%	0%	40,783
	Commercial		\$ 546.25	154,611	0%	0%	5%	18%	3%	3.5%	0%	0%	48,697	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 558.69	158,131	0%	0%	5%	18%	0%	2%	0%	0%	41,712
			Commercial	\$ 558.69	158,131	0%	0%	5%	18%	3%	3.5%	0%	0%	49,806
		NON-ALLOY 7211.1990	Industrial	\$ 558.69	158,131	7,907	3,163	7,907	31,879	0%	2%	0%	0%	55,035
			Commercial	\$ 558.69	158,131	7,907	3,163	7,907	31,879	5,313	7,500	0%	0%	63,669
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 557.50	157,795	0%	0%	5%	18%	0%	2%	0%	0%	41,623
Commercial			\$ 557.50	157,795	0%	0%	5%	18%	3%	3.5%	0%	0%	49,700	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 586.00	165,861	0%	0%	5%	18%	0%	2%	0%	43,751	
			Commercial	\$ 586.00	165,861	0%	0%	5%	18%	3%	3.5%	0%	0%	52,241
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	0%
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 613.55	173,659	0%	0%	5%	18%	0%	2%	0%	0%	45,808
			Commercial	\$ 613.55	173,659	0%	0%	5%	18%	3%	3.5%	0%	0%	54,697
		NON-ALLOY 7211.1990	Industrial	\$ 613.55	173,659	19,102	3,473	8,683	36,885	0%	2%	0%	0%	72,980
Commercial	\$ 613.55		173,659	19,102	3,473	8,683	36,885	6,148	8,678	0%	0%	82,970		
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 648.95	183,677	0%	0%	5%	18%	0%	2%	0%	48,450	
			Commercial	\$ 648.95	183,677	0%	0%	5%	18%	3%	3.5%	0%	0%	57,852
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	0%
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 679.64	192,365	0%	0%	5%	18%	0%	2%	0%	0%	50,742
			Commercial	\$ 679.64	192,365	0%	0%	5%	18%	3%	3.5%	0%	0%	60,589
		NON-ALLOY 7211.1990	Industrial	\$ 679.64	192,365	21,160	3,847	9,618	40,858	0%	2%	0%	0%	80,841
Commercial	\$ 679.64		192,365	21,160	3,847	9,618	40,858	6,810	9,613	0%	0%	91,907		

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7208.9090 & OTHER	Industrial	\$ 589.27	166,786	0%	0%	5%	18%	0%	2%	0%	43,995	
		Commercial	\$ 589.27	166,786	0%	0%	5%	18%	3%	3.5%	0%	52,532	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
		Industrial	\$ 595.92	168,670	0%	0%	5%	18%	3%	3.5%	0%	44,492	
	SECONDARY 7208.9010 & OTHER	Commercial	\$ 595.92	168,670	-	-	8,434	31,879	5,313	7,500	-	-	53,126
		Industrial	\$ 616.98	174,630	0%	0%	5%	18%	0%	2%	0%	46,064	
		Commercial	\$ 616.98	174,630	0%	0%	5%	18%	3%	3.5%	0%	55,003	
		As per Valuation Ruling No.1718-2022				11%	2%	5%	18%	0%	2%	0%	
NON-ALLOY 7211.1990	Industrial	\$ 616.98	174,630	19,209	3,493	8,731	37,091	-	4,863	-	-	73,388	
	Commercial	\$ 616.98	174,630	19,209	3,493	8,731	37,091	6,182	8,727	-	-	83,433	

UNITED STATES	PRIME 7208.9090 & OTHER	Industrial	\$ 690.50	195,438	0%	0%	5%	18%	0%	2%	0%	51,553
		Commercial	\$ 690.50	195,438	0%	0%	5%	18%	3%	3.5%	0%	61,557
	As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 686.50	194,306	-	-	9,715	36,724	-	4,815	-	-
Commercial		\$ 686.50	194,306	-	-	9,715	36,724	6,121	8,640	-	-	61,200

LATIN AMERICA	PRIME 7208.9090 & OTHER	Industrial	\$ 552.75	156,451	0%	0%	5%	18%	0%	2%	0%	41,269
		Commercial	\$ 552.75	156,451	0%	0%	5%	18%	3%	3.5%	0%	49,277
	As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 563.25	159,423	-	-	7,971	30,131	-	3,950	-	-
Commercial		\$ 563.25	159,423	-	-	7,971	30,131	5,022	7,089	-	-	50,213

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7209.1790 & OTHER	Industrial	\$ 626.38	177,289	5%	2%	5%	18%	0%	2%	19.04%	95,458	
		Commercial	\$ 626.38	177,289	5%	2%	5%	18%	3%	3.5%	19.04%	105,138	
		As per Valuation Ruling No.1719-2022				16.00%	6%	5%	18%	0%	2%	19.04%	
		Industrial	\$ 629.13	178,067	28,491	10,684	8,903	40,706	-	5,337	33,904	128,025	
	SECONDARY 7209.9010 & OTHER	Commercial	\$ 629.13	178,067	28,491	10,684	8,903	40,706	6,784	9,577	33,904	139,050	
		As per Valuation Ruling No.1719-2022				5%	2%	0%	18%	0%	2%	0%	
		Industrial	\$ 1,125.00	318,413	15,921	6,368	-	61,326	-	8,041	-	-	91,656
		Commercial	\$ 1,125.00	318,413	15,921	6,368	-	61,326	10,221	14,429	-	-	108,265

UKRAINE	PRIME 7209.9090 & OTHER	Industrial	\$ 666.75	188,716	11%	2%	5%	18%	0%	2%	0.00%	79,307
		Commercial	\$ 666.75	188,716	11%	2%	5%	18%	3%	3.5%	0.00%	90,163
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 665.25	188,291	37,658	11,297	9,415	44,399	-	5,821	-	-
Commercial		\$ 665.25	188,291	37,658	11,297	9,415	44,399	7,400	10,446	-	-	120,615

RUSSIA	PRIME 7209.9090 & OTHER	Industrial	\$ 666.75	188,716	11%	2%	5%	18%	0%	2%	13.94%	105,614
		Commercial	\$ 666.75	188,716	11%	2%	5%	18%	3%	3.5%	13.94%	116,470
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 665.25	188,291	37,658	11,297	9,415	44,399	-	5,821	26,248	134,838
Commercial		\$ 665.25	188,291	37,658	11,297	9,415	44,399	7,400	10,446	26,248	146,863	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7209.9090 & OTHER	Industrial	\$ 747.12	211,463	11%	2%	5%	18%	0%	2%	6.50%	102,612
		Commercial	\$ 747.12	211,463	11%	2%	5%	18%	3%	3.5%	6.50%	114,776
	As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 737.16	208,644	41,729	12,519	10,432	49,198	-	6,450	13,562	133,890
Commercial		\$ 737.16	208,644	41,729	12,519	10,432	49,198	8,200	11,575	13,562	147,215	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	CRC	PRIME 7209.9090	Industrial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	-	5,311	-	80,144	
			Commercial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	6,751	9,530	-	91,114	
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7209.9010	Industrial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	-	5,876	-	-	109,617
			Commercial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	7,470	10,545	-	-	121,756
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	3%	3.5%	0%	

CANADA	CRC	PRIME 7209.9090	Industrial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	-	5,311	26,584	106,728	
			Commercial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	6,751	9,530	26,584	117,698	
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
		SECONDARY 7209.9010	Industrial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	-	5,876	26,496	-	136,113
			Commercial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	7,470	10,545	26,496	-	148,252
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	3%	3.5%	13.94%	

SOUTH KOREA	CRC	PRIME 7209.9090	Industrial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	-	5,311	25,249	105,393	
			Commercial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	6,751	9,530	25,249	116,363	
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.24%	
		SECONDARY 7209.9010	Industrial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	-	5,876	25,165	-	134,783
			Commercial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	7,470	10,545	25,165	-	146,921
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	3%	3.5%	13.24%	

TAIWAN	CRC	PRIME 7209.9090	Industrial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	-	5,311	11,786	91,929	
			Commercial	\$ 673.78	190,706	20,978	3,814	9,535	40,506	6,751	9,530	11,786	102,900	
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.18%	
		SECONDARY 7209.9010	Industrial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	-	5,876	11,746	-	121,364
			Commercial	\$ 671.54	190,072	38,014	11,404	9,504	44,819	7,470	10,545	11,746	-	133,502
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	3%	3.5%	6.18%	

UNITED STATES	CRC	PRIME 7209.9090	Industrial	\$ 833.00	235,769	25,935	4,715	11,788	50,077	-	6,566	-	99,081	
			Commercial	\$ 833.00	235,769	25,935	4,715	11,788	50,077	8,346	11,782	-	112,644	
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
		SECONDARY 7209.9010	Industrial	\$ 814.00	230,392	46,078	13,823	11,520	54,326	-	7,123	-	-	132,870
			Commercial	\$ 814.00	230,392	46,078	13,823	11,520	54,326	9,054	12,782	-	-	147,584
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	3%	3.5%	0.00%	

LATIN AMERICA	CRC	PRIME 7209.9090	Industrial	\$ 704.75	199,471	21,942	3,989	9,974	42,368	-	5,555	-	83,827	
			Commercial	\$ 704.75	199,471	21,942	3,989	9,974	42,368	7,061	9,968	-	95,302	
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
		SECONDARY 7209.9010	Industrial	\$ 699.25	197,914	39,583	11,875	9,896	46,668	-	6,119	-	-	114,140
			Commercial	\$ 699.25	197,914	39,583	11,875	9,896	46,668	7,778	10,980	-	-	126,780
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	3%	3.5%	0.00%	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	GP	PRIME 7210.4990	Industrial	\$ 681.00	192,749	9,637	3,855	9,637	38,858	-	5,095	78,006	145,088	
			Commercial	\$ 681.00	192,749	9,637	3,855	9,637	38,858	6,476	9,142	78,006	155,612	
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7210.4910	Industrial	\$ 678.00	191,900	38,380	11,514	9,595	45,250	-	5,933	-	-	110,672
			Commercial	\$ 678.00	191,900	38,380	11,514	9,595	45,250	7,542	10,646	-	-	122,927
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	3%	3.5%	0%	

4 ORIGINS	GP	PRIME 7210.4990	Industrial	\$ 864.62	244,719	26,919	4,894	12,236	51,978	-	6,815	-	102,843	
			Commercial	\$ 864.62	244,719	26,919	4,894	12,236	51,978	8,663	12,229	-	-	116,920
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7210.4910	Industrial	\$ 842.29	238,399	47,680	14,304	11,920	56,215	-	7,370	-	-	137,489
			Commercial	\$ 842.29	238,399	47,680	14,304	11,920	56,215	9,369	13,226	-	-	152,713
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	3%	3.5%	0%	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	343,319	11%	2%	5%	18%	0%	2%	0%	144,279
					11%	2%	5%	18%	3%	3.5%	0%	
		Commercial	\$ 1,213.00	343,319	37,765	6,866	17,166	72,921	-	9,561	-	164,029
					20%	6%	5%	18%	0%	2%	0%	
SECONDARY 7210.4910	Industrial	\$ 1,154.00	326,621	20%	6%	5%	18%	0%	2%	0%	188,367	
				20%	6%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 1,154.00	326,621	65,324	19,597	16,331	77,017	-	10,098	-	209,226	
				20%	6%	5%	18%	3%	3.5%	0%		
As per Valuation Ruling No.1720-2022												
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 780.75	220,981	11%	2%	5%	18%	0%	2%	0%	92,867
					11%	2%	5%	18%	3%	3.5%	0%	
	Commercial	\$ 780.75	220,981	24,308	4,420	11,049	46,936	-	6,154	-	105,579	
				20%	6%	5%	18%	0%	2%	0%		
SECONDARY 7210.4910	Industrial	\$ 767.25	217,160	20%	6%	5%	18%	0%	2%	0%	125,240	
				20%	6%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 767.25	217,160	43,432	13,030	10,858	51,206	-	6,714	-	139,108	
				20%	6%	5%	18%	3%	3.5%	0%		
CHINA	ALLOY 7212.3090	Industrial	\$ 713.30	201,891	5%	2%	0%	18%	0%	2%	40.47%	139,820
					5%	2%	0%	18%	3%	3.5%	40.47%	
		Commercial	\$ 713.30	201,891	10,095	4,038	-	38,884	-	5,098	81,705	150,351
					5%	2%	0%	18%	0%	2%	40.47%	
NON-ALLOY	Industrial	\$ 713.30	201,891	5%	2%	0%	18%	0%	2%	40.47%	139,820	
				5%	2%	0%	18%	3%	3.5%	40.47%		
	Commercial	\$ 713.30	201,891	10,095	4,038	-	38,884	-	5,098	81,705	150,351	
				5%	2%	0%	18%	3%	3.5%	40.47%		
CHINA	PRIME 7210.7090	Industrial	\$ 681.00	192,749	5%	2%	5%	18%	0%	2%	10.88%	88,054
					5%	2%	5%	18%	3%	3.5%	10.88%	
		Commercial	\$ 681.00	192,749	9,637	3,855	9,637	38,858	-	5,095	20,971	98,578
					16%	6%	5%	18%	0%	2%	10.88%	
SECONDARY 7210.7020	Industrial	\$ 618.00	174,918	16%	6%	5%	18%	0%	2%	10.88%	111,488	
				16%	6%	5%	18%	3%	3.5%	10.88%		
	Commercial	\$ 618.00	174,918	27,987	10,495	8,746	39,986	-	5,243	19,031	122,318	
				16%	6%	5%	18%	3%	3.5%	10.88%		
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 864.62	244,719	11%	2%	5%	18%	0%	2%	14.24%	137,690
					11%	2%	5%	18%	3%	3.5%	14.24%	
	Commercial	\$ 864.62	244,719	26,919	4,894	12,236	51,978	-	6,815	34,848	151,768	
				20%	6%	5%	18%	0%	2%	14.24%		
SECONDARY 7210.7020	Industrial	\$ 782.29	221,418	20%	6%	5%	18%	0%	2%	14.24%	159,225	
				20%	6%	5%	18%	3%	3.5%	14.24%		
	Commercial	\$ 782.29	221,418	44,284	13,285	11,071	52,210	-	6,845	31,530	173,365	
				20%	6%	5%	18%	3%	3.5%	14.24%		
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 764.73	216,448	11%	2%	5%	18%	0%	2%	0%	90,962
					11%	2%	5%	18%	3%	3.5%	0%	
	7210.3090	Commercial	\$ 764.73	216,448	23,809	4,329	10,822	45,974	-	6,028	-	103,413
					20%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.4910	Industrial	\$ 692.92	196,123	20%	6%	5%	18%	0%	2%	0%	113,107
					20%	6%	5%	18%	3%	3.5%	0%	
7210.3010		Commercial	\$ 692.92	196,123	39,225	11,767	9,806	46,246	-	6,063	-	125,632
					20%	6%	5%	18%	3%	3.5%	0%	
CHINA	PRIME 7210.3090	Industrial	\$ 681.00	192,749	5%	2%	5%	18%	0%	2%	0%	67,083
					5%	2%	5%	18%	3%	3.5%	0%	
		Commercial	\$ 681.00	192,749	9,637	3,855	9,637	38,858	6,476	9,142	-	77,607
					12.80%	6%	5%	18%	0%	2%	0%	
	SECONDARY 7210.3010	Industrial	\$ 618.00	174,918	12.80%	6%	5%	18%	0%	2%	0%	85,720
					12.80%	6%	5%	18%	3%	3.5%	0%	
Commercial		\$ 618.00	174,918	22,390	10,495	8,746	38,979	-	5,111	-	96,277	
				12.80%	6%	5%	18%	3%	3.5%	0%		
GL / ALUZINC	PRIME 7210.6190	Industrial	\$ 681.00	192,749	3.33%	2%	5%	18%	0%	2%	0.00%	63,209
					3.33%	2%	5%	18%	3%	3.5%	0.00%	
	Commercial	\$ 681.00	192,749	6,419	3,855	9,637	38,279	-	5,019	-	73,576	
				16%	6%	5%	18%	0%	2%	0.00%		
SECONDARY 7210.6110	Industrial	\$ 618.00	174,918	16%	6%	5%	18%	0%	2%	0.00%	92,457	
				16%	6%	5%	18%	3%	3.5%	0.00%		
	Commercial	\$ 618.00	174,918	27,987	10,495	8,746	39,986	-	5,243	-	103,287	
				16%	6%	5%	18%	3%	3.5%	0.00%		

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 615.13	174,105	11%	2%	15%	18%	0%	2%	0%	94,122		
			Commercial	\$ 615.13	174,105	11%	2%	15%	18%	3%	3.5%	0%	104,986		
		HIGH CARBON 7227.9010	Industrial	\$ 681.13	192,784	11%	2%	15%	18%	0%	2%	0%	104,221		
			Commercial	\$ 681.13	192,784	11%	2%	15%	18%	3%	3.5%	0%	116,251		
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 615.13	174,105	5%	2%	20%	18%	0%	5.5%	0%	101,159	
				Commercial	\$ 615.13	174,105	5%	2%	20%	18%	3%	6.0%	0%	109,495	
	HIGH CARBON 7213.9191		Industrial	\$ 681.13	192,784	5%	2%	20%	18%	0%	5.5%	0%	112,012		
			Commercial	\$ 681.13	192,784	5%	2%	20%	18%	3%	6.0%	0%	121,242		
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 615.13	174,105	11%	2%	25%	18%	0%	2%	0%	115,078	
				Commercial	\$ 615.13	174,105	11%	2%	25%	18%	3%	3.5%	0%	126,790	
		HIGH CARBON 7227.9090	Industrial	\$ 681.13	192,784	11%	2%	25%	18%	0%	2%	0%	127,424		
			Commercial	\$ 681.13	192,784	11%	2%	25%	18%	3%	3.5%	0%	140,394		
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 615.13	174,105	5%	2%	30%	18%	0%	5.5%	0%	122,833	
				Commercial	\$ 615.13	174,105	5%	2%	30%	18%	3%	6.0%	0%	131,825	
	HIGH CARBON 7213.9199		Industrial	\$ 681.13	192,784	5%	2%	30%	18%	0%	5.5%	0%	136,012		
			Commercial	\$ 681.13	192,784	5%	2%	30%	18%	3%	6.0%	0%	145,969		
	CHINA		ROUND BAR	ALLOY 7228.6000	As per DATA			0%	2%	30%	18%	0%	5.5%	19.15%	209,098
					Industrial	\$ 885.00	250,486	-	2%	5,010	75,146	59,516	-	21,459	47,968
		Commercial		\$ 885.00	250,486	-	2%	5,010	75,146	59,516	9,919	24,005	47,968	221,563	
		NON-ALLOY 7214.9990		As per VR # 712/2015			5%	2%	30%	18%	0%	5.5%	19.15%	153,180	
Industrial	\$ 603.33		170,766	8,538	2%	3,415	51,230	42,111	-	15,183	32,702	153,180			
Commercial	\$ 603.33	170,766	8,538	2%	3,415	51,230	42,111	7,018	16,985	32,702	162,000				
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023			11.52%	4%	5%	18%	0%	5.5%	0.00%	116,392	
Industrial				\$ 821.88	232,620	26,798	4%	9,305	11,631	50,464	-	18,195	-	116,392	
Commercial	\$ 821.88	232,620	26,798	4%	9,305	11,631	50,464	8,411	20,354	-	126,962				
CHINA	BILLETS	7207.1110	As per DATA			5%	2%	15%	18%	0%	5.5%	0.00%	80,759		
			Industrial	\$ 550.00	155,672	7,784	2%	3,113	23,351	34,186	-	12,326	-	80,759	
Commercial	\$ 550.00	155,672	7,784	2%	3,113	23,351	34,186	5,698	13,788	-	87,919				

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	328,319	36,115	6,566	16,416	69,735	-	9,143	-	137,975
			Commercial	\$ 1,160	328,319	36,115	6,566	16,416	69,735	11,622	16,407	-	156,862
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	256,147	51,229	15,369	12,807	60,399	-	7,919	-	147,724
			Commercial	\$ 905	256,147	51,229	15,369	12,807	60,399	10,067	14,211	-	164,082

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	298,601	32,846	5,972	14,930	63,423	-	8,315	-	125,486
			Commercial	\$ 1,055	298,601	32,846	5,972	14,930	63,423	10,570	14,922	-	142,663
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,259	45,852	13,756	11,463	54,059	-	7,088	-	132,218
			Commercial	\$ 810	229,259	45,852	13,756	11,463	54,059	9,010	12,719	-	146,859

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	298,601	9,943	5,972	14,930	59,300	-	7,775	-	97,921
			Commercial	\$ 1,055	298,601	9,943	5,972	14,930	59,300	9,883	13,952	-	113,981
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,259	7,634	13,756	11,463	47,180	-	6,186	-	86,219
			Commercial	\$ 810	229,259	7,634	13,756	11,463	47,180	7,863	11,100	-	98,997

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	RE-ROLLABLE	7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 495.2	140,163	-	2,803	7,008	26,995	-	3,539	-	40,346
			Commercial	\$ 495.2	140,163	-	2,803	7,008	26,995	4,499	6,351	-	47,657
	RE-MELTABLE (HMS)	7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 395.2	111,860	3,356	2,237	5,593	22,148	-	2,904	-	36,238
			Commercial	\$ 395.2	111,860	3,356	2,237	5,593	22,148	3,691	5,211	-	42,237
	SHREDDED	7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 425.2	120,351	3,611	2,407	6,018	23,829	-	3,124	-	38,989
			Commercial	\$ 425.2	120,351	3,611	2,407	6,018	23,829	3,972	5,607	-	45,443

conclude deals.

The Shanghai Futures Exchange's most-traded January contract for hot-rolled coil - a major downstream flat steel product - closed of Friday at 3,727 yuan (\$512) per tonne, down by 4 yuan from last Thursday's closing price.

Fastmarkets' weekly price assessment for **steel plate domestic, ex-whs Eastern China** was 3,760-3,800 yuan (\$516-522) per tonne on October 13, down from 3,830-3,850 yuan per tonne in the previous week - its fifth consecutive weekly decline.

A mill in northeast China lowered its offer price for medium plate by \$10 per tonne to \$550 per tonne, FOB China, on Tuesday, with shipment available for December.

And a mill in Inner Mongolia kept its offer price for December-shipment medium plate unchanged at \$560 per tonne FOB China, sources told Fastmarkets on Tuesday.

In Hebei province, meanwhile, a mill in Handan city was also offering the material at \$550 per tonne FOB China, and a mill in Tangshan lowered its offer price to \$555 per tonne FOB China, down from the previous \$563 per tonne.

A trader based in Hong Kong said that buyers in Southeast Asia were looking for the lowest-priced medium plate cargoes from China.

"Overall deals and inquires have increased in recent weeks due to the falling offering prices," a Zhejiang-based trader said.

A Shanghai-based trader said that medium plate export prices could be supported this week because of the uptrend in steel futures prices and the recovery in domestic spot steel prices.

But a mill source from North China said that while trading in domestic medium plate had increased on Monday due to the higher steel futures prices, activity and prices in the export market were largely stable.

"It takes some time for export medium plate prices to follow domestic steel price movements," the source said.

Chinese HRC prices continue to rise amid improved trading

By Zihuan Pan - Tuesday 17 October

Spot hot-rolled coil prices in China's domestic market continued to rise on Tuesday October 17, with market sentiment boosted by a solid increase in construction steel trading and increased expectations of a slowdown in flat steel production.

Domestic

Fastmarkets' price assessment for **steel HRC domestic, ex-whs Eastern China (Shanghai)** was 3,770-3,780 yuan (\$516-517) per tonne on Tuesday, up by 20-30 yuan per tonne from 3,740-3,760 yuan per tonne on Monday.

The most-traded January HRC contract on the Shanghai Futures Exchange rose to the highest level so far this month at 3,793 yuan per tonne during morning trading on Tuesday before coming off to finish the trading day slightly lower than Monday's close.

A sharp increase in spot rebar trading volumes so far this week compared with last week due to better weather, coupled with expectations that losses would force mills to scale back operations, bolstered SHFE and spot HRC prices, market participants said.

Data from a local information provider shows that rebar trading volumes across 237 major trading houses in China jumped by 43.5% from last Friday to 208,200 tonnes on Monday, which marks the highest single-day increase since May.

Blast furnace operating rates at 247 steelmakers in China also dipped by 1.21 percentage points week on week to 82.2% last week, according to the data.

Export

Fastmarkets calculated its **steel HRC index export, fob main port China** at \$525 per tonne on Tuesday, unchanged from Monday.

Chinese HRC export prices were steady on Tuesday, with SHFE HRC prices still rangebound.

Export prices for 3mm SS400 HRC from small mills in northern China remained at \$510-530 per tonne FOB China on Tuesday, unchanged from Monday and from late last week according to market participants.

Large mills also kept their offers for similar cargoes unchanged week on week at \$540-550 per tonne FOB China for December delivery.

Traders, meanwhile, were offering HRC at \$525-530 per tonne CFR Vietnam for 3mm SS400 cargoes - slightly higher than late last week's traded level of \$520-523 per tonne CFR Vietnam.

Freight rates from China to Vietnam were estimated at around \$13 per tonne, market participants said.

Market chatter

"HRC export prices look set to stay at current levels in the short term unless exchange rates experience great volatility. Thin margins or even losses are deterring mills from lowering their offers," a trader in eastern China said.

Shanghai Futures Exchange

The most-traded January HRC futures contract closed at 3,766 yuan per tonne on Tuesday, down by 6 yuan per tonne from Monday's close of 3,772 yuan per tonne.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	17 Oct 2023	618.57	0.62%	Sep 2023	639.06
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	11 Oct 2023	590 - 600	-0.42%	Sep 2023	600 - 616.25
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	11 Oct 2023	580 - 600	-0.42%	Sep 2023	592.5 - 613.75
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	11 Oct 2023	610 - 620	0.00%	Sep 2023	627.5 - 642.5
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	17 Oct 2023	592.71	-0.38%	Sep 2023	625.71

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	11 Oct 2023	600 - 620	-2.01%	Sep 2023	632.5 - 648.75
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	13 Oct 2023	625 - 650	-1.16%	Sep 2023	640 - 656
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	13 Oct 2023	550 - 580	-3.83%	Sep 2023	574 - 596
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	13 Oct 2023	625 - 650	-1.92%	Sep 2023	646 - 670
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	16 Oct 2023	575 - 585	0.00%	Sep 2023	565 - 575
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Sep 2023	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	17 Oct 2023	37.5	0.32%	Sep 2023	33.95
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	11 Oct 2023	35.81	1.94%	Sep 2023	34.24
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	11 Oct 2023	660 - 720	0.73%	Sep 2023	660 - 710
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	13 Oct 2023	3850 - 4000	-0.63%	Sep 2023	3900 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	13 Oct 2023	535 - 555	0.00%	Sep 2023	541 - 559
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	13 Oct 2023	580 - 615	0.00%	Sep 2023	588 - 615
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	13 Oct 2023	580 - 585	-1.69%	Sep 2023	582 - 587
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	13 Oct 2023	600 - 610	0.00%	Sep 2023	589 - 600
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	13 Oct 2023	600 - 640	0.00%	Sep 2023	602 - 641
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	13 Oct 2023	58500 - 59500	0.00%	Sep 2023	57800 - 58800
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	13 Oct 2023	3720 - 3750	-2.48%	Sep 2023	3868 - 3892
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	17 Oct 2023	525	0.00%	Sep 2023	546.92
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	17 Oct 2023	3770 - 3780	0.67%	Sep 2023	3868.5 - 3884.5
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	13 Oct 2023	550 - 560	-2.20%	Sep 2023	566 - 575
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	13 Oct 2023	580 - 600	-0.84%	Sep 2023	590 - 600
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	17 Oct 2023	570 - 595	-0.85%	Sep 2023	583.75 - 616.25
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	17 Oct 2023	619 - 630	-0.08%	Sep 2023	621.25 - 635

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	13 Oct 2023	4400 - 4600	0.00%	Sep 2023	4400 - 4600
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	16 Oct 2023	660 - 670	0.00%	Sep 2023	650 - 660
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	11 Oct 2023	700 - 720	-2.07%	Sep 2023	735 - 747.5
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	11 Oct 2023	700 - 710	-1.40%	Sep 2023	730 - 742.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	11 Oct 2023	675 - 685	-0.73%	Sep 2023	681.25 - 700
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	11 Oct 2023	675 - 680	0.37%	Sep 2023	672.5 - 688.75
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Sep 2023	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	13 Oct 2023	640 - 660	-0.76%	Sep 2023	648 - 678
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	13 Oct 2023	675 - 680	-1.09%	Sep 2023	679 - 688
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	13 Oct 2023	720 - 740	0.00%	Sep 2023	750 - 770
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	17 Oct 2023	645 - 660	-0.76%	Sep 2023	661.25 - 675

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	06 Oct 2023	700 - 710	0.00%	Sep 2023	700 - 710
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	17 Oct 2023	615 - 630	0.00%	Sep 2023	627.5 - 640
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	13 Oct 2023	4740 - 4790	-1.04%	Sep 2023	4762 - 4802
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	11 Oct 2023	830 - 850	0.00%	Sep 2023	895 - 915
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	12 Oct 2023	46	0.00%	Sep 2023	45
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	13 Oct 2023	63500 - 64500	0.00%	Sep 2023	62200 - 63200
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	13 Oct 2023	620 - 635	-0.40%	Sep 2023	609 - 619

Steel plate news

Mexican ferrous scrap prices decline after buyers' push

By Felipe Peroni - Tuesday 17 October

Mexican steel scrap prices suffered their first decrease in more than two months on Tuesday October 17, with buyers trying to adjust their prices compared with scrap prices in the US.

Buyers of ferrous scrap were announcing price cuts of 100-300 pesos (\$6-17) per tonne, depending on the grade and region. It is the first price reduction since early August, interrupting a sequence of price rises.

Fastmarkets' assessment of the steel scrap No1 busheling, consumer buying price, delivered mill Bajío reached 7,100 pesos (\$395) per tonne on Tuesday, down by 100 pesos per tonne from 7,200 pesos per tonne in the previous week.

The assessment for the steel scrap cut structural/plate 3ft max, consumer buying price, delivered mill Bajío remained unchanged on Tuesday at 6,900 pesos per tonne.

Meanwhile, the weekly assessment of the steel scrap No1 busheling, consumer buying price, delivered mill Monterrey was 7,000 pesos per tonne on Tuesday, down by 150 pesos per tonne from 7,150 pesos per tonne a week earlier.

And Fastmarkets' weekly assessment of the steel scrap No1 heavy melt, consumer buying price, delivered mill Monterrey came to 6,550 pesos per tonne on Tuesday, a decrease of 100 pesos per tonne from 6,650 pesos per tonne previously.

The price decreases were motivated by a reduction in prices for plate and shredded scrap in the US in the October trade. Some market participants believed there could be an increase in imports into Mexico.

"It has been circulating information that consumers are trying to import more scrap material from the US," a source said.

Also, buyers have been bothered by the tight gap between prices of prime scrap in the US and Mexico.

Fastmarkets' steel scrap No1 busheling index, delivered Midwest mill was calculated at \$408.81 per gross ton on Tuesday October 10, down by 0.41% from \$410.50 per gross ton in September. The assessment is equivalent to \$402.35 per tonne, compared with about \$395 per tonne delivered mill Bajío.

In the US, sellers have been showing cautious optimism about the November trade, which will take place more than two weeks from now.

However, not all sellers in Mexico were in agreement about the price reductions, and some would put up a fight before accepting lower bids.

"We are not reducing our prices. These movements have been confusing people in the market, and scrap gathering was just beginning to rebound," a large seller said.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	12 Oct 2023	42	1.20%	Sep 2023	42.75
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	13 Oct 2023	795 - 815	0.00%	Sep 2023	811 - 834
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	13 Oct 2023	70500 - 71500	0.00%	Sep 2023	69900 - 70900
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	11 Oct 2023	720 - 730	-2.03%	Sep 2023	752.5 - 762.5
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	13 Oct 2023	710 - 740	-0.68%	Sep 2023	720 - 749
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	11 Oct 2023	785 - 795	0.00%	Sep 2023	785 - 795
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	13 Oct 2023	5060 - 5140	-0.20%	Sep 2023	5088 - 5158
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	13 Oct 2023	795 - 815	0.00%	Sep 2023	811 - 836

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	11 Oct 2023	785 - 795	-0.63%	Sep 2023	780 - 791.25
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	11 Oct 2023	720 - 730	-2.68%	Sep 2023	760 - 772.5
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	17 Oct 2023	780 - 830	0.63%	Sep 2023	770 - 797.5
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	12 Oct 2023	46	2.22%	Sep 2023	44.25
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	13 Oct 2023	5800 - 6100	0.00%	Sep 2023	5800 - 6100
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	13 Oct 2023	790 - 810	-0.62%	Sep 2023	788 - 808
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	11 Oct 2023	1200 - 1280	0.00%	Sep 2023	1200 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	12 Oct 2023	54	1.89%	Sep 2023	52.25
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	17 Oct 2023	660 - 700	0.00%	Sep 2023	676.25 - 712.5
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	13 Oct 2023	895 - 910	0.00%	Sep 2023	910 - 936
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	17 Oct 2023	47	8.05%	Sep 2023	43.5
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	13 Oct 2023	780 - 790	-3.09%	Sep 2023	799 - 824

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	11 Oct 2023	760 - 800	-3.11%	Sep 2023	825 - 847.5
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	11 Oct 2023	680 - 700	-0.72%	Sep 2023	710 - 735
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	11 Oct 2023	680 - 690	0.00%	Sep 2023	687.5 - 703.75
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	11 Oct 2023	670 - 680	0.00%	Sep 2023	680 - 698.75
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	13 Oct 2023	620 - 680	-1.52%	Sep 2023	630 - 686
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	06 Oct 2023	640 - 650	-7.19%	Sep 2023	670 - 720
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	17 Oct 2023	540 - 560	0.00%	Sep 2023	555 - 577.5
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	13 Oct 2023	3760 - 3800	-1.56%	Sep 2023	3920 - 3966
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	17 Oct 2023	71.5	0.00%	Sep 2023	74.13
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	11 Oct 2023	1100 - 1180	-8.80%	Sep 2023	1200 - 1300
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	13 Oct 2023	61500 - 64500	0.00%	Sep 2023	61500 - 64000
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	13 Oct 2023	725 - 735	0.00%	Sep 2023	707 - 717
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	13 Oct 2023	690 - 700	0.72%	Sep 2023	688 - 701
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Sep 2023	76000 - 79500

Japan-origin H1:H2 (50:50) scrap was offered at \$367-370 per tonne CFR Taiwan on Tuesday, compared with offers at \$373-375 per tonne CFR heard late last week.

Bids for this material were heard at \$365-367 per tonne CFR.

"Offer [prices] from Japan are dropping after the October Kanto Tetsugen tender was settled down month on month by ¥1,080 [\$7.22] per tonne," a trading source in Japan told Fastmarkets. "Buyers were mostly in wait-and-see mode."

China's domestic rebar prices rise again on higher production costs

By Jessica Zong - Tuesday 17 October

China's domestic rebar prices continued to rise on Tuesday October 17, in response to higher raw materials prices, although the latest hike was putting of rebar buyers and limiting demand, sources told Fastmarkets.

Domestic

Fastmarkets' daily price assessment for steel reinforcing bar (rebar) domestic, ex-whs Eastern China was 3,670-3,680 yuan (\$504-505) per tonne on Tuesday, up by 50 yuan per tonne from 3,620-3,630 yuan per tonne on Monday.

For instance, Fastmarkets' calculation of its index for iron ore 62% Fe fines, cfr

Qingdao was \$120.20 per tonne on October 16, up by \$5.71 per tonne from \$114.49 per tonne on October 10.

But the higher rebar price led to reduced transaction activity on Tuesday, with some buyers either unable to accept the higher prices or expecting prices to fall back again soon.

A few steel mills in northeast China have started delivering rebar to the eastern region, including to Shanghai, and some cargoes are expected to arrive this week, a trader in Shanghai said, which could lead to higher inventories in the east and weigh on rebar prices.

Market chatter

"My sales volumes were 500 tonnes on Tuesday, compared with 700 tonnes on Monday. [And while] demand is stronger than last week, it is still much weaker than the corresponding period last year, [when sales volumes] averaged 1,000 tonnes per day," a second trader in Shanghai said.

Billet

Fastmarkets' daily price assessment for steel billet domestic, exw Tangshan, Northern China was 3,420 yuan per tonne including value-added tax on Tuesday, up by 20 yuan per tonne from Monday.

Shanghai Futures Exchange

The most-traded January rebar futures contract closed at 3,647 yuan per tonne on Tuesday, down by 10 yuan per tonne from 3,657 yuan per tonne on Monday.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	13 Oct 2023	3865 - 3960	1.36%	Sep 2023	3760 - 3960
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	11 Oct 2023	600 - 620	0.00%	Sep 2023	580 - 598.75
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	11 Oct 2023	575 - 620	-1.24%	Sep 2023	613.75 - 636.25
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	11 Oct 2023	560 - 580	0.00%	Sep 2023	560 - 575
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	11 Oct 2023	560 - 580	0.00%	Sep 2023	560 - 575
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Sep 2023	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	11 Oct 2023	530 - 540	0.00%	Sep 2023	540 - 550
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	13 Oct 2023	2780 - 2830	2.00%	Sep 2023	2678 - 2750
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	12 Oct 2023	30000 - 34000	0.00%	Sep 2023	30200 - 33825
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	12 Oct 2023	562 - 570	-1.99%	Sep 2023	570 - 578.75
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	17 Oct 2023	2230 - 2435	0.00%	Sep 2023	2192.5 - 2391
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	17 Oct 2023	615 - 626	0.00%	Sep 2023	605.25 - 607.5
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	16 Oct 2023	535 - 540	0.00%	Sep 2023	532.5 - 540
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	17 Oct 2023	558.33	0.75%	Sep 2023	555.06
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	17 Oct 2023	3670 - 3680	1.38%	Sep 2023	3688.5 - 3702
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	13 Oct 2023	3650 - 3670	-1.21%	Sep 2023	3674 - 3700



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	11 Oct 2023	41.5	-1.19%	Sep 2023	42.25
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	11 Oct 2023	760 - 790	-1.27%	Sep 2023	772.5 - 800
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	13 Oct 2023	45300 - 45700	-3.19%	Sep 2023	47300 - 47500
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	12 Oct 2023	18800 - 19500	-0.65%	Sep 2023	18550 - 19075
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	11 Oct 2023	590 - 615	0.00%	Sep 2023	615 - 632.5

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	16 Oct 2023	530 - 533	-1.39%	Sep 2023	519.5 - 535.25
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	11 Oct 2023	600 - 605	0.84%	Sep 2023	577.5 - 597.5
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	11 Oct 2023	570 - 590	0.87%	Sep 2023	580 - 600
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	11 Oct 2023	560 - 585	0.00%	Sep 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	11 Oct 2023	560 - 585	0.00%	Sep 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	11 Oct 2023	530 - 550	0.00%	Sep 2023	540 - 560
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	12 Oct 2023	600 - 610	-1.63%	Sep 2023	607.5 - 620
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	06 Oct 2023	590 - 610	0.00%	Sep 2023	590 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	16 Oct 2023	515 - 540	0.00%	Sep 2023	521.25 - 541.25
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	17 Oct 2023	545 - 560	1.38%	Sep 2023	553.75 - 562.5
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	13 Oct 2023	3760 - 3790	-1.05%	Sep 2023	3820 - 3844
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	17 Oct 2023	43.5 - 48.5	-2.13%	Sep 2023	44.5 - 49.5
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	17 Oct 2023	59	0.00%	Sep 2023	59
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	17 Oct 2023	62	0.00%	Sep 2023	62
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	17 Oct 2023	850 - 930	-2.20%	Sep 2023	870 - 950
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	12 Oct 2023	19500 - 20000	-3.66%	Sep 2023	19380 - 20475
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	13 Oct 2023	2800 - 2900	0.00%	Sep 2023	2760 - 2840

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	12 Oct 2023	610 - 630	-1.59%	Sep 2023	617.5 - 637.5
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	12 Oct 2023	1130 - 1180	0.00%	Sep 2023	1210 - 1260
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	11 Oct 2023	720 - 780	0.00%	Sep 2023	727.5 - 777.5
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	11 Oct 2023	720 - 780	0.00%	Sep 2023	727.5 - 780
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	11 Oct 2023	740 - 820	0.00%	Sep 2023	760 - 807.5
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	11 Oct 2023	740 - 820	0.00%	Sep 2023	760 - 807.5

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Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	13 Oct 2023	3700 - 3740	-1.72%	Sep 2023	3780 - 3804
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	29 Sep 2023	55.8	0.00%	Sep 2023	55.8
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	29 Sep 2023	56.25	-0.02%	Sep 2023	56.25
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	29 Sep 2023	55.5	0.00%	Sep 2023	55.5
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	29 Sep 2023	56	0.00%	Sep 2023	56
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	29 Sep 2023	930 - 1010	0.00%	Sep 2023	930 - 1010
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	15 Sep 2023	107	-2.06%	Sep 2023	107
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	15 Sep 2023	75	-6.54%	Sep 2023	75
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	15 Sep 2023	96	-4.95%	Sep 2023	96
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	15 Sep 2023	72.75	-4.28%	Sep 2023	72.75
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	15 Sep 2023	59.75	-5.91%	Sep 2023	59.75
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	28 Sep 2023	64.75	0.00%	Sep 2023	64.75
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	28 Sep 2023	1110 - 1200	-0.65%	Sep 2023	1110 - 1200
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	26 Sep 2023	1150 - 1200	-2.08%	Sep 2023	1150 - 1200

Steel slab prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	11 Oct 2023	473	0.00%	Sep 2023	446.25 - 451.25
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	13 Oct 2023	510 - 530	-2.35%	Sep 2023	537 - 553
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	16 Oct 2023	520 - 530	-1.41%	Sep 2023	530 - 536.25
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	16 Oct 2023	435 - 485	-2.13%	Sep 2023	453.25 - 535

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	11 Oct 2023	475 - 477	0.11%	Sep 2023	468.75 - 480
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	17 Oct 2023	479	-0.83%	Sep 2023	473.19
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	12 Oct 2023	520 - 540	1.92%	Sep 2023	516.25 - 535
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	13 Oct 2023	42000 - 42200	-3.44%	Sep 2023	44080 - 44280
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	13 Oct 2023	480 - 560	2.97%	Sep 2023	456 - 492
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	17 Oct 2023	510 - 515	0.00%	Sep 2023	512.65 - 519.5
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	17 Oct 2023	3420	0.59%	Sep 2023	3542
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	13 Oct 2023	410 - 415	-1.20%	Sep 2023	425 - 430
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	12 Oct 2023	500 - 510	-0.98%	Sep 2023	495 - 506.25
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	12 Oct 2023	540 - 545	-0.46%	Sep 2023	527.5 - 536.25
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	12 Oct 2023	535 - 540	-0.65%	Sep 2023	526.75 - 537.5
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	06 Oct 2023	500 - 510	0.00%	Sep 2023	500 - 510

FX RATES SHEET

Treasury & Capital Markets Group

188/2023

DATE: Wednesday, 18 October 2023

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	277.45	276.95
EURO	EUR	293.96	293.43
JAPANESE YEN	JPY	1.8537	1.8504
BRITISH POUND	GBP	337.88	337.27
SWISS FRANC	CHF	308.52	307.96
CANADIAN DOLLAR	CAD	203.50	203.13
AUSTRALIAN DOLLAR	AUD	176.92	176.61
SWEDISH KRONA	SEK	25.55	25.50
NORWEGIAN KRONE	NOK	25.36	25.32
DANISH KRONE	DKK	39.32	39.25
NEWZEALAND DOLLAR*	NZD	163.86	163.57
SINGAPORE DOLLAR	SGD	202.90	202.54
HONGKONG DOLLAR	HKD	35.60	35.54
KOREAN WON*	KRW	0.2056	0.2052
CHINESE YUAN	CNY	38.14	38.07
MALAYSIAN RINGGIT*	MYR	58.56	58.45
THAI BAHT*	THB	7.64	7.63
U.A.E DIRHAM	AED	76.07	75.93
SAUDI RIYAL	SAR	73.97	73.84
QATAR RIYAL*	QAR	76.16	76.02
KUWAITI DINAR*	KWD	897.05	895.44

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	274.33	271.78	267.17	262.89	259.27	256.25	253.17
EUR	290.26	287.76	283.25	279.25	275.78	272.94	270.09
GBP	334.08	331.00	325.44	320.34	316.01	312.39	308.71

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	276.9344	Friday, 20 October 2023
GBP	336.9461	
EUR	291.9442	
JPY	1.8507	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	280.22	274.18
GBP	341.26	333.88
EUR	296.34	290.49
JPY	1.8723	1.8318
SAR	74.71	73.09
AED	76.31	75.15

LIBOR	
1 Month	5.44920
3 Month	5.65665
6 Month	5.87739

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
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- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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