

# The Helpers

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Exchange Rate

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USD 278.30

EUR 301.30

Average

0.924

## HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 552.75	156,930	0%	0%	5%	18%	0%	2%	0%	41,395		
			Commercial	\$ 552.75	156,930	0%	0%	5%	18%	3%	3.5%	0%	49,428		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 552.75	156,930	0%	0%	5%	18%	0%	3%	3.5%	0%	41,395	
			Commercial	\$ 552.75	156,930	0%	0%	5%	18%	4,943	3%	6,978	0%	49,428	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 563.25	159,911	0%	0%	5%	18%	0%	3%	3.5%	0%	42,181	
	Commercial		\$ 563.25	159,911	0%	0%	5%	18%	30,223	5,037	7,111	0%	50,367		
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 578.64	164,279	0%	0%	5%	18%	0%	2%	0%	43,334		
			Commercial	\$ 578.64	164,279	0%	0%	5%	18%	3%	3.5%	0%	51,743		
		NON-ALLOY 7211.1990	Industrial	\$ 578.64	164,279	8,214	3,286	5%	18%	0%	2%	0%	57,175		
			Commercial	\$ 578.64	164,279	8,214	3,286	5%	18%	8,214	5,520	7,792	0%	66,144	
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 567.00	160,976	0%	0%	5%	18%	0%	2%	0%	42,462	
Commercial				\$ 567.00	160,976	0%	0%	5%	18%	3%	3.5%	0%	50,702		
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 569.38	161,650	0%	0%	5%	18%	0%	2%	0%	42,640		
			Commercial	\$ 569.38	161,650	0%	0%	5%	18%	3%	3.5%	0%	50,914		
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 578.13	164,134	0%	0%	5%	18%	0%	3%	3.5%	0%	43,295	
			Commercial	\$ 578.13	164,134	0%	0%	5%	18%	8,207	5,170	7,299	0%	51,697	
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 596.09	169,235	0%	0%	5%	18%	0%	2%	0%	44,641	
	Commercial			\$ 596.09	169,235	0%	0%	5%	18%	3%	3.5%	0%	53,304		
	NON-ALLOY 7211.1990		Industrial	\$ 596.09	169,235	18,616	3,385	5%	18%	0%	2%	0%	71,121		
			Commercial	\$ 596.09	169,235	18,616	3,385	5%	18%	8,462	5,991	8,457	0%	80,856	
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND		HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 689.22	195,673	0%	0%	5%	18%	0%	2%	0%	51,615
					Commercial	\$ 689.22	195,673	0%	0%	5%	18%	3%	3.5%	0%	61,631
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%		
SECONDARY 7208.9010 & OTHER		Industrial		\$ 685.35	194,575	0%	0%	5%	18%	0%	3%	3.5%	0%	51,325	
		Commercial		\$ 685.35	194,575	0%	0%	5%	18%	3%	3.5%	0%	61,285		
HR STRIPS		ALLOY 7226.9100		Industrial	\$ 721.93	204,959	0%	0%	5%	18%	0%	2%	0%	54,064	
			Commercial	\$ 721.93	204,959	0%	0%	5%	18%	3%	3.5%	0%	64,555		
		NON-ALLOY 7211.1990	Industrial	\$ 721.93	204,959	22,546	4,099	5%	18%	0%	2%	0%	86,134		
			Commercial	\$ 721.93	204,959	22,546	4,099	5%	18%	10,248	7,256	10,242	0%	97,924	

## HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 599.34	170,156	0%	0%	5%	18%	0%	2%	0%	44,884	
			& OTHER	Commercial	\$ 599.34	170,156	-	-	8,508	32,159	-	4,216	-	53,593
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 604.93	171,744	0%	0%	5%	18%	0%	3%	3.5%	0%	45,303
	& OTHER		Commercial	\$ 604.93	171,744	-	-	8,587	32,460	-	4,256	-	54,094	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 627.55	178,166	0%	0%	5%	18%	0%	2%	0%	46,997	
			Commercial	\$ 627.55	178,166	0%	0%	5%	18%	3%	3.5%	0%	56,117	
		NON-ALLOY 7211.1990	Industrial	\$ 627.55	178,166	11%	2%	5%	18%	0%	2%	0%	74,874	
Commercial			\$ 627.55	178,166	11%	2%	5%	18%	3%	3.5%	0%	85,123		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 709.50	201,430	0%	0%	5%	18%	0%	2%	0%	53,133
			& OTHER	Commercial	\$ 709.50	201,430	-	-	10,072	38,070	-	4,991	-
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 703.50	199,727	0%	0%	5%	18%	0%	3%	3.5%	0%	52,684
& OTHER		Commercial	\$ 703.50	199,727	-	-	9,986	37,748	-	4,949	-	62,908	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 600.25	170,415	0%	0%	5%	18%	0%	2%	0%	44,952
			& OTHER	Commercial	\$ 600.25	170,415	-	-	8,521	32,208	-	4,223	-
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 605.75	171,977	0%	0%	5%	18%	0%	3%	3.5%	0%	45,364
& OTHER		Commercial	\$ 605.75	171,977	-	-	8,599	32,504	-	4,262	-	54,167	

## COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 609.75	173,112	5%	2%	5%	18%	0%	2%	19.04%	93,209	
			& OTHER	Commercial	\$ 609.75	173,112	8,656	3,462	8,656	34,899	-	4,576	32,961	102,661
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 614.25	174,390	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	125,381
	& OTHER		Commercial	\$ 614.25	174,390	27,902	10,463	8,719	39,865	-	5,227	33,204	136,178	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	319,388	5%	2%	0%	18%	0%	2%	0%	91,937	
Commercial			\$ 1,125.00	319,388	5%	2%	0%	18%	3%	3.5%	0%	108,597		

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 657.25	186,597	11%	2%	5%	18%	0%	2%	0.00%	78,417
			& OTHER	Commercial	\$ 657.25	186,597	20,526	3,732	9,330	39,633	-	5,196	-
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 656.75	186,455	20%	6%	5%	18%	0%	3%	3.5%	0.00%	107,532
& OTHER		Commercial	\$ 656.75	186,455	37,291	11,187	9,323	43,966	-	5,764	-	119,439	

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 657.25	186,597	11%	2%	5%	18%	0%	2%	13.94%	104,429
			& OTHER	Commercial	\$ 657.25	186,597	20,526	3,732	9,330	39,633	-	5,196	26,012
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 656.75	186,455	20%	6%	5%	18%	0%	3%	3.5%	13.94%	133,523
& OTHER		Commercial	\$ 656.75	186,455	37,291	11,187	9,323	43,966	-	5,764	25,992	145,431	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 776.81	220,541	11%	2%	5%	18%	0%	2%	6.50%	107,017
			& OTHER	Commercial	\$ 776.81	220,541	24,259	4,411	11,027	46,843	-	6,142	14,335
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 763.73	216,826	20%	6%	5%	18%	0%	3%	3.5%	6.50%	139,141
Commercial		\$ 763.73	216,826	43,365	13,010	10,841	51,128	-	6,703	14,094	152,988		

## COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 671.11	190,532	11%	2%	5%	18%	0%	2%	0%	80,071
					20,958	3,811	9,527	40,469	-	5,306	-	
		11%	2%	5%	18%	3%	3.5%	0%				
	Commercial	\$ 671.11	190,532	20,958	3,811	9,527	40,469	6,745	9,521	-	91,031	
	As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	0%			
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	-	5,873	-	109,562
20%	6%	5%	18%	3%	3.5%	0%						
Commercial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	7,466	10,540	-	121,694		
CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 671.11	190,532	11%	2%	5%	18%	0%	2%	13.94%	106,631
					20,958	3,811	9,527	40,469	-	5,306	26,560	
		11%	2%	5%	18%	3%	3.5%	13.94%				
	Commercial	\$ 671.11	190,532	20,958	3,811	9,527	40,469	6,745	9,521	26,560	117,591	
	As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	13.94%			
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	-	5,873	26,483	136,045
20%	6%	5%	18%	3%	3.5%	13.94%						
Commercial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	7,466	10,540	26,483	148,177		
SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 671.11	190,532	11%	2%	5%	18%	0%	2%	13.24%	105,297
					20,958	3,811	9,527	40,469	-	5,306	25,226	
		11%	2%	5%	18%	3%	3.5%	13.24%				
	Commercial	\$ 671.11	190,532	20,958	3,811	9,527	40,469	6,745	9,521	25,226	116,257	
	As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	13.24%			
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	-	5,873	25,153	134,715
20%	6%	5%	18%	3%	3.5%	13.24%						
Commercial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	7,466	10,540	25,153	146,847		
TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 671.11	190,532	11%	2%	5%	18%	0%	2%	6.18%	91,845
					20,958	3,811	9,527	40,469	-	5,306	11,775	
		11%	2%	5%	18%	3%	3.5%	6.18%				
	Commercial	\$ 671.11	190,532	20,958	3,811	9,527	40,469	6,745	9,521	11,775	102,806	
	As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	6.18%			
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	-	5,873	11,740	121,302
20%	6%	5%	18%	3%	3.5%	6.18%						
Commercial	\$ 669.15	189,976	37,995	11,399	9,499	44,796	7,466	10,540	11,740	133,435		
UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 918.50	260,764	11%	2%	5%	18%	0%	2%	0.00%	109,586
					28,684	5,215	13,038	55,386	-	7,262	-	
		11%	2%	5%	18%	3%	3.5%	0.00%				
	Commercial	\$ 918.50	260,764	28,684	5,215	13,038	55,386	9,231	13,031	-	124,586	
	As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	0.00%			
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 890.50	252,815	50,563	15,169	12,641	59,614	-	7,816	-	145,803
20%	6%	5%	18%	3%	3.5%	0.00%						
Commercial	\$ 890.50	252,815	50,563	15,169	12,641	59,614	9,936	14,026	-	161,948		
LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 643.00	182,552	11%	2%	5%	18%	0%	2%	0.00%	76,717
					20,081	3,651	9,128	38,774	-	5,084	-	
		11%	2%	5%	18%	3%	3.5%	0.00%				
	Commercial	\$ 643.00	182,552	20,081	3,651	9,128	38,774	6,462	9,123	-	87,218	
	As per Valuation Ruling No.1719-2022		20%	6%	5%	18%	0%	2%	0.00%			
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 644.00	182,835	36,567	10,970	9,142	43,113	-	5,653	-	105,444
20%	6%	5%	18%	3%	3.5%	0.00%						
Commercial	\$ 644.00	182,835	36,567	10,970	9,142	43,113	7,185	10,143	-	117,120		

## GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 664.38	188,620	5%	2%	5%	18%	0%	2%	40.47%	141,980
					9,431	3,772	9,431	38,026	-	4,986	76,334	
		5%	2%	5%	18%	3%	3.5%	40.47%				
	Commercial	\$ 664.38	188,620	9,431	3,772	9,431	38,026	6,338	8,947	76,334	152,279	
	As per Valuation Ruling No.1720-2022		20%	6%	5%	18%	0%	2%	0%			
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 663.13	188,265	37,653	11,296	9,413	44,393	-	5,820	-	108,575
20%	6%	5%	18%	3%	3.5%	0%						
Commercial	\$ 663.13	188,265	37,653	11,296	9,413	44,393	7,399	10,445	-	120,598		
4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 866.32	245,952	11%	2%	5%	18%	0%	2%	0%	103,361
					27,055	4,919	12,298	52,240	-	6,849	-	
		11%	2%	5%	18%	3%	3.5%	0%				
	Commercial	\$ 866.32	245,952	27,055	4,919	12,298	52,240	8,707	12,291	-	117,509	
	As per Valuation Ruling No.1720-2022		20%	6%	5%	18%	0%	2%	0%			
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 843.82	239,562	47,912	14,374	11,978	56,489	-	7,406	-	138,159
20%	6%	5%	18%	3%	3.5%	0%						
Commercial	\$ 843.82	239,562	47,912	14,374	11,978	56,489	9,415	13,291	-	153,458		

**GP / EG / PPGI**

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	344,371	11%	2%	5%	18%	0%	2%	0%	144,721	
					11%	2%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 1,213.00	344,371	37,881	6,887	17,219	73,144	12,191	17,209	-	-	164,531	
													20%
SECONDARY 7210.4910	Industrial	\$ 1,154.00	327,621	65,524	19,657	16,381	77,253	-	10,129	-	-	188,944	
													20%
Commercial	\$ 1,154.00	327,621	65,524	19,657	16,381	77,253	12,876	18,176	-	-	-	209,867	
													20%
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 804.50	228,400	11%	2%	5%	18%	0%	2%	0%	95,985	
					11%	2%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 804.50	228,400	25,124	4,568	11,420	48,512	8,085	11,414	-	-	109,124	
													20%
SECONDARY 7210.4910	Industrial	\$ 788.50	223,858	44,772	13,431	11,193	52,786	-	6,921	-	-	129,103	
													20%
Commercial	\$ 788.50	223,858	44,772	13,431	11,193	52,786	8,798	12,419	-	-	-	143,399	
													20%
CHINA	ALLOY 7212.3090	Industrial	\$ 695.84	197,554	5%	2%	0%	18%	0%	2%	40.47%	136,816	
					5%	2%	0%	18%	3%	3.5%	40.47%		
	Commercial	\$ 695.84	197,554	9,878	3,951	-	38,049	6,341	8,952	79,950	79,950	147,121	
													5%
NON-ALLOY	Industrial	\$ 695.84	197,554	9,878	3,951	-	38,049	-	4,989	79,950	79,950	136,816	
													5%
Commercial	\$ 695.84	197,554	9,878	3,951	-	38,049	6,341	8,952	79,950	79,950	79,950	147,121	
													5%
CHINA	PRIME 7210.7090	Industrial	\$ 664.38	188,620	5%	2%	5%	18%	0%	2%	10.88%	86,168	
					5%	2%	5%	18%	3%	3.5%	10.88%		
	Commercial	\$ 664.38	188,620	9,431	3,772	9,431	38,026	6,338	8,947	20,522	20,522	96,466	
													16%
SECONDARY 7210.7020	Industrial	\$ 663.13	188,265	30,122	11,296	9,413	43,037	-	5,643	20,483	20,483	119,995	
													16%
Commercial	\$ 663.13	188,265	30,122	11,296	9,413	43,037	7,173	10,126	20,483	20,483	20,483	131,651	
													16%
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 866.32	245,952	11%	2%	5%	18%	0%	2%	14.24%	138,384	
					11%	2%	5%	18%	3%	3.5%	14.24%		
	Commercial	\$ 866.32	245,952	27,055	4,919	12,298	52,240	8,707	12,291	35,024	35,024	152,533	
													20%
SECONDARY 7210.7020	Industrial	\$ 843.82	239,562	47,912	14,374	11,978	56,489	-	7,406	34,114	34,114	172,273	
													20%
Commercial	\$ 843.82	239,562	47,912	14,374	11,978	56,489	9,415	13,291	34,114	34,114	34,114	187,572	
													20%
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 816.67	231,855	11%	2%	5%	18%	0%	2%	0%	97,437	
					11%	2%	5%	18%	3%	3.5%	0%		
	7210.3090	Commercial	\$ 816.67	231,855	25,504	4,637	11,593	49,246	8,208	11,587	-	-	110,774
	SECONDARY 7210.4910	Industrial	\$ 799.39	226,949	45,390	13,617	11,347	53,515	-	7,016	-	-	130,885
7210.3010	Commercial	\$ 799.39	226,949	45,390	13,617	11,347	53,515	8,919	12,591	-	-	145,379	
													20%
CHINA	PRIME 7210.3090	Industrial	\$ 664.38	188,620	5%	2%	5%	18%	0%	2%	0%	65,646	
					5%	2%	5%	18%	3%	3.5%	0%		
	Commercial	\$ 664.38	188,620	9,431	3,772	9,431	38,026	6,338	8,947	-	-	75,944	
													12.80%
SECONDARY 7210.3010	Industrial	\$ 663.13	188,265	24,098	11,296	9,413	41,953	-	5,500	-	-	92,261	
													12.80%
Commercial	\$ 663.13	188,265	24,098	11,296	9,413	41,953	6,992	9,871	-	-	-	103,623	
													12.80%
CHINA	PRIME 7210.6190	Industrial	\$ 664.38	188,620	3.33%	2%	5%	18%	0%	2%	0.00%	61,854	
					3.33%	2%	5%	18%	3%	3.5%	0.00%		
	Commercial	\$ 664.38	188,620	6,281	3,772	9,431	37,459	6,243	8,813	-	-	72,000	
													16%
SECONDARY 7210.6110	Industrial	\$ 663.13	188,265	30,122	11,296	9,413	43,037	-	5,643	-	-	99,512	
													16%
Commercial	\$ 663.13	188,265	30,122	11,296	9,413	43,037	7,173	10,126	-	-	-	111,168	
													16%

## WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	FTA														
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 609.88	173,148	11%	2%	15%	18%	0%	2%	0%	93,605		
			Commercial	\$ 609.88	173,148	11%	2%	15%	18%	3%	3.5%	0%	104,409		
		HIGH CARBON 7227.9010	Industrial	\$ 675.88	191,885	11%	2%	15%	18%	0%	2%	0%	103,734		
			Commercial	\$ 675.88	191,885	11%	2%	15%	18%	3%	3.5%	0%	115,708		
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 609.88	173,148	5%	2%	20%	18%	0%	5.5%	0%	100,603	
				Commercial	\$ 609.88	173,148	5%	2%	20%	18%	3%	6.0%	0%	108,893	
	HIGH CARBON 7213.9191		Industrial	\$ 675.88	191,885	5%	2%	20%	18%	0%	5.5%	0%	111,489		
			Commercial	\$ 675.88	191,885	5%	2%	20%	18%	3%	6.0%	0%	120,677		
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 609.88	173,148	11%	2%	25%	18%	0%	2%	0%	114,445	
				Commercial	\$ 609.88	173,148	11%	2%	25%	18%	3%	3.5%	0%	126,094	
		HIGH CARBON 7227.9090	Industrial	\$ 675.88	191,885	11%	2%	25%	18%	0%	2%	0%	126,830		
			Commercial	\$ 675.88	191,885	11%	2%	25%	18%	3%	3.5%	0%	139,739		
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 609.88	173,148	5%	2%	30%	18%	0%	5.5%	0%	122,158	
				Commercial	\$ 609.88	173,148	5%	2%	30%	18%	3%	6.0%	0%	131,101	
	HIGH CARBON 7213.9199		Industrial	\$ 675.88	191,885	5%	2%	30%	18%	0%	5.5%	0%	135,377		
			Commercial	\$ 675.88	191,885	5%	2%	30%	18%	3%	6.0%	0%	145,288		
	CHINA		ROUND BAR	ALLOY 7228.6000	As per DATA			0%	2%	30%	18%	0%	5.5%	19.15%	
					Industrial	\$ 885.00	251,254	-	0%	2%	30%	18%	3%	6.0%	19.15%
		Commercial		\$ 885.00	251,254	-	0%	2%	30%	18%	3%	6.0%	19.15%	222,242	
		As per VR # 712/2015				5%	2%	30%	18%	0%	5.5%	19.15%			
		NON-ALLOY 7214.9990	Industrial	\$ 597.50	169,634	5%	2%	30%	18%	0%	5.5%	19.15%	152,164		
			Commercial	\$ 597.50	169,634	5%	2%	30%	18%	3%	6.0%	19.15%	160,926		
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023			11.52%	4%	5%	18%	0%	5.5%	0.00%		
Industrial				\$ 830.63	235,817	27,166	9,433	11,791	51,157	-	18,445	-	117,992		
			Commercial	\$ 830.63	235,817	27,166	9,433	11,791	51,157	8,526	20,633	-	128,707		
CHINA	BILLETS	7207.1110	As per DATA			5%	2%	15%	18%	0%	5.5%	0.00%			
			Industrial	\$ 550.00	156,149	7,807	3,123	23,422	34,290	-	12,364	-	81,007		
			Commercial	\$ 550.00	156,149	7,807	3,123	23,422	34,290	5,715	13,830	-	88,189		

## Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	329,325	36,226	6,586	16,466	69,949	-	9,171	-	138,398
			Commercial	\$ 1,160	329,325	36,226	6,586	16,466	69,949	11,658	16,457	-	157,342
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	256,932	51,386	15,416	12,847	60,585	-	7,943	-	148,177
			Commercial	\$ 905	256,932	51,386	15,416	12,847	60,585	10,097	14,254	-	164,585

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,516	32,947	5,990	14,976	63,617	-	8,341	-	125,871
			Commercial	\$ 1,055	299,516	32,947	5,990	14,976	63,617	10,603	14,968	-	143,101
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,962	45,992	13,798	11,498	54,225	-	7,109	-	132,623
			Commercial	\$ 810	229,962	45,992	13,798	11,498	54,225	9,037	12,758	-	147,309

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,516	9,974	5,990	14,976	59,482	-	7,799	-	98,221
			Commercial	\$ 1,055	299,516	9,974	5,990	14,976	59,482	9,914	13,995	-	114,331
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,962	7,658	13,798	11,498	47,325	-	6,205	-	86,483
			Commercial	\$ 810	229,962	7,658	13,798	11,498	47,325	7,887	11,134	-	99,300

## SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 479.3	136,078	-	2,722	6,804	26,209	-	3,436	-	39,170
		Commercial	\$ 479.3	136,078	-	2,722	6,804	26,209	4,368	6,166	-	46,269
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 379.3	107,689	3,231	2,154	5,384	21,322	-	2,796	-	34,887
		Commercial	\$ 379.3	107,689	3,231	2,154	5,384	21,322	3,554	5,017	-	40,662
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 409.3	116,206	3,486	2,324	5,810	23,009	-	3,017	-	37,646
		Commercial	\$ 409.3	116,206	3,486	2,324	5,810	23,009	3,835	5,413	-	43,877

"It will take a long time for downstream factories to receive orders from the national strategy and security projects," the Wuxi-based trader added.

"The high supply of stainless steel is still placing downward pressure on prices. End users think the increase in prices will be hard to sustain, so they are adopting a wait-and-see approach," a second trader in Wuxi said.

**Exports**

Fastmarkets' price assessment for **stainless steel cold-rolled coil 2 mm grade 304 export, fob China** was at \$2,060-2,110 per tonne on Wednesday, up by \$30 per tonne from \$2,030-2,080 per tonne a week earlier.

Fastmarkets' assessment for **stainless hot-rolled coil grade 304 export, fob China** was at 1,980-2,040 per tonne on Wednesday, up by \$10-30 per tonne from 1,970-2,010 per tonne a week earlier.

Exporters raised their prices of stainless steel to overseas buyers, given that the climb in domestic prices have resulted in higher purchase costs for exporters.

But buyers did not accept the higher prices, with some of them bidding \$100-150 per tonne lower than China's offers, sources said.

Buying interest among overseas buyers has also been lowered due to higher freight rates, sources told Fastmarkets

The China Containerized Freight Index was 1,311.85 points on May 17, up by 6% from 1,237.84 points on May 10, according to data published by Shanghai Shipping Exchange.

**Imports**

Fastmarkets' assessment for **stainless steel cold-rolled coil, Asia grade 304 (2 mm 2B), cif East Asian port** was at \$2,010-2,030 per tonne on Wednesday, up by \$20 per tonne from \$1,990-2,010 per tonne a week earlier.

Fastmarkets' assessment for **stainless steel hot-rolled coil Asia grade 304, cif port East Asia** was at \$1,890-1,920 per tonne on Wednesday, up by \$10-20 per tonne from \$1,880-1,900 per tonne a week earlier.

Importers who signed long-term contracts with the major supplier Indonesian mills bought some cargoes in the week to Wednesday. But most other importers observed that they were unable to make profits at the import prices, given that the local demand for stainless steel was also weak, sources said.

**Hot-rolled steel prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	23 May 2024	638	0.16%	Apr 2024	638.32
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	22 May 2024	600 - 610	-0.82%	Apr 2024	577.5 - 597.5
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	22 May 2024	590 - 610	-1.23%	Apr 2024	575 - 590
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	22 May 2024	630 - 640	0.00%	Apr 2024	628.75 - 640
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	23 May 2024	633.33	0.13%	Apr 2024	626.65
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	22 May 2024	630 - 640	-0.39%	Apr 2024	630 - 640
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	17 May 2024	600 - 610	-3.20%	Apr 2024	605 - 615
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	17 May 2024	570 - 580	0.00%	Apr 2024	548.75 - 562.5
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	17 May 2024	620 - 630	-1.57%	Apr 2024	625 - 640
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	20 May 2024	560 - 565	0.00%	Apr 2024	555 - 570
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Apr 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	23 May 2024	38.92	0.93%	Apr 2024	42.06
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	22 May 2024	38.6	-1.91%	Apr 2024	41.59
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	22 May 2024	680 - 740	-5.33%	Apr 2024	745 - 800
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	10 May 2024	3800 - 4000	1.30%	Apr 2024	3800 - 3900
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	17 May 2024	590 - 600	0.00%	Apr 2024	567.5 - 595
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	17 May 2024	595 - 615	2.54%	Apr 2024	597.5 - 620
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	17 May 2024	565 - 570	0.00%	Apr 2024	543.75 - 552.5
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	17 May 2024	560 - 570	-0.88%	Apr 2024	553.75 - 563.75
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	17 May 2024	565 - 580	0.00%	Apr 2024	550 - 570
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	17 May 2024	54000 - 55000	0.00%	Apr 2024	52625 - 54500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	17 May 2024	3750 - 3780	0.53%	Apr 2024	3745 - 3760

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	23 May 2024	545	0.00%	Apr 2024	529.32
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	23 May 2024	3880 - 3890	0.00%	Apr 2024	3806 - 3825
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	17 May 2024	550 - 560	0.00%	Apr 2024	546.25 - 555
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	17 May 2024	570 - 580	1.77%	Apr 2024	570 - 580
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	21 May 2024	560 - 600	1.75%	Apr 2024	554 - 598
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	21 May 2024	625 - 635	0.40%	Apr 2024	624 - 634

**Cold-rolled steel prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	10 May 2024	4200 - 4400	0.00%	Apr 2024	4200 - 4400
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	20 May 2024	650 - 660	0.00%	Apr 2024	662 - 675
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	22 May 2024	720 - 730	0.00%	Apr 2024	715 - 730
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	22 May 2024	715 - 720	0.00%	Apr 2024	712.5 - 727.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	22 May 2024	680 - 690	-0.72%	Apr 2024	670 - 687.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	22 May 2024	680 - 690	-0.72%	Apr 2024	667.5 - 685
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Apr 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	17 May 2024	645 - 670	1.94%	Apr 2024	640 - 660
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	17 May 2024	675 - 680	0.00%	Apr 2024	675 - 677.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	17 May 2024	740 - 750	0.00%	Apr 2024	750 - 780
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	21 May 2024	630 - 645	2.00%	Apr 2024	610 - 620
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	03 May 2024	630 - 650	-0.78%	Apr 2024	640 - 650
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	21 May 2024	600 - 610	0.00%	Apr 2024	599 - 616
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	17 May 2024	4240 - 4290	-0.35%	Apr 2024	4275 - 4340
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	22 May 2024	900 - 960	-7.00%	Apr 2024	975 - 1055
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	23 May 2024	55	0.00%	Apr 2024	57.5
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	17 May 2024	61000 - 62000	0.00%	Apr 2024	60000 - 61000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	17 May 2024	625 - 630	2.03%	Apr 2024	600 - 612.5

**Steel plate news**

**US tool steel, alloys demand steady; scarce labor, national output hurt supply: Tremblay Tool Steel**

By Renzo Pipoli - Thursday 23 May

US tool steel and alloys demand has been steady, though it has slowed as of May due in part to election concerns, while worker shortages and low domestic production will impact supply needed for announced government infrastructure projects, Tim Byrne, president of Tremblay Tool Steel, told Fastmarkets in an interview on Wednesday May 22.

"As we get to elections, people seem to be putting things on hold to see what

the outcome is going to be. A little bit of the slowdown is interest rates are higher, so there are companies that aren't investing as much," Byrne said.

Tremblay, an Ohio-based distribution center, supplies tool steel and alloys to manufacturers, including automotive product producers. The company distributes steel from various mills, including Doerrenberg Edelstahl, a German company that bought Tremblay in May 2023. Tremblay adds value to the materials by cutting them to the required size, grinding or milling the material, or plate burning, Byrne said.

On the supply side, the anticipated tool steel demand related to the Infrastructure Investment and Jobs Act, which authorized \$1.2 trillion in infrastructure investment and was enacted along with legislation that requires materials to have at least a 55% US-based cost component, won't likely be met without imports, because there isn't enough domestic supply, Byrne said.



"There is very little tool steel actually manufactured in the US — the majority of the tool steels are imported," Byrne said.

Tool steel is used to make products to cut and shred other materials and goes into any industry that makes a tool, a mold or something that needs high wear resistance.

Byrne added that it isn't just tool steels that are imported. "[It is] probably more so on all the alloys. It's a really cut-throat industry where pennies per pound make a big difference," he said.

"If the tariffs that [US President Joe] Biden is proposing come into play, hopefully the US market will start investing," he added.

Other markets outside the US have strong domestic production.

"China is one of the cheaper markets [in tool steel], but you are starting to get players, big players, in India," Byrne said.

According to Byrne, Turkey has been another large manufacturers of tool steels, as well as Ukraine, particularly before the start of the Russia-Ukraine war in early 2022.

"Germany still produces a decent amount of tool steels in the European market," but high energy costs in Europe have curbed production, he added.

Brazil and Mexico also produce materials exported to the US, he said.

Given the US reliance on imports, requirements for US-manufacture won't likely be met at high levels for at least three years — the time needed to plan, finance and build a tool steel plant in the US, Byrne estimated.

Considering the relatively smaller portion of US-made tool steel, prices are higher for US-made tool steel, he said.

"Anything that is coming domestically...is typically priced out of the general users' price range because it is domestic," he said. Adding more US domestic capacity for tool steel and some alloys would take years, he said.

"It would take a three-year window just to get a plant up and running. Even if they can get workers to man the plant," he said.

"That is the other issue America is having, finding a workforce that would produce materials. I'm [facing] that issue right now, just trying to find workers here to run an additional shift at my distribution center," Byrne said.

While that happens, imports will continue and exemptions will be needed for any requirement for US-made products.

"A lot of materials that people are requiring, we have to import and we have to actually wait for the material to come from overseas or across the borders to get here," Byrne said. Restrictions related to trading with Russian companies further affects supply, he said.

### Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	23 May 2024	53	0.00%	Apr 2024	55
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	17 May 2024	800 - 840	0.00%	Apr 2024	830 - 845
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	17 May 2024	66000 - 66500	-0.38%	Apr 2024	65000 - 66000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	22 May 2024	740 - 750	0.00%	Apr 2024	737.5 - 750
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	17 May 2024	750 - 770	0.00%	Apr 2024	710 - 750
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	22 May 2024	770 - 780	-1.90%	Apr 2024	756.25 - 780
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	17 May 2024	4650 - 4730	-0.32%	Apr 2024	4687.5 - 4710
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	17 May 2024	800 - 850	0.00%	Apr 2024	828 - 856.25
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	22 May 2024	770 - 780	-1.90%	Apr 2024	756.25 - 780
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	22 May 2024	740 - 750	0.00%	Apr 2024	740 - 755
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	21 May 2024	760 - 790	-1.90%	Apr 2024	780 - 800
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	23 May 2024	55	0.00%	Apr 2024	57
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	10 May 2024	5500 - 5600	-0.89%	Apr 2024	5500 - 5700
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	17 May 2024	760 - 780	0.00%	Apr 2024	780 - 803.75
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	22 May 2024	1200 - 1280	0.00%	Apr 2024	1200 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	23 May 2024	63	0.00%	Apr 2024	65
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	21 May 2024	660 - 665	1.53%	Apr 2024	643 - 656

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	17 May 2024	900 - 950	0.00%	Apr 2024	930 - 945
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	21 May 2024	48	-7.69%	Apr 2024	52
<b>MB-STE-0850</b>	<b>Steel coil Galvalume import, cfr main ports South America, \$/tonne</b>	<b>17 May 2024</b>	<b>800 - 820</b>	<b>1.25%</b>	Apr 2024	780 - 810
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	21 May 2024	61	-4.69%	Apr 2024	64
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	21 May 2024	55	-1.79%	Apr 2024	56

**Steel plate prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	22 May 2024	740 - 750	0.00%	Apr 2024	760 - 775
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	22 May 2024	690 - 710	0.00%	Apr 2024	706.25 - 727.5
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	22 May 2024	610 - 625	-4.26%	Apr 2024	652.5 - 665
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	22 May 2024	600 - 620	-3.94%	Apr 2024	645 - 662.5
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	17 May 2024	650 - 670	1.54%	Apr 2024	660 - 680
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	03 May 2024	590 - 650	-0.80%	Apr 2024	600 - 650
<b>MB-STE-0146</b>	<b>Steel heavy plate export, fob China main port, \$/tonne</b>	<b>21 May 2024</b>	<b>550 - 570</b>	<b>0.90%</b>	Apr 2024	549 - 567
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	17 May 2024	3835 - 3860	0.26%	Apr 2024	3836.25 - 3857.5
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	21 May 2024	54	0.00%	Apr 2024	56.3
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	22 May 2024	960 - 1020	0.00%	Apr 2024	980 - 1040
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	17 May 2024	56500 - 58000	0.00%	Apr 2024	56000 - 57500
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	17 May 2024	630 - 640	0.40%	Apr 2024	616.25 - 628.75
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	17 May 2024	625 - 630	0.40%	Apr 2024	616.25 - 628.75
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Apr 2024	76000 - 79500

**Rebar news**

**US domestic rebar price flat amid improved demand; import margin narrows**

By Melissa VanDervort - Thursday 23 May

Domestic rebar prices in the US held steady and import prices marginally declined on Wednesday May 22, with sources reporting that demand is on the rise after an unseasonably slow start to construction season.

Fastmarkets assessed the price of **steel reinforcing bar (rebar), fob mill US** flat week on week at \$39.50 per hundredweight (\$790 per short ton) on Wednesday, after falling by 2.47% from \$40.50 per cwt on May 8.

And Fastmarkets’ price assessment for **steel reinforcing bar (rebar), import, loaded truck Port of Houston** for immediate delivery fell to \$750-775 per short ton (\$37.50-38.75 per cwt) on Wednesday, narrowing downward from \$750-780 per short ton on May 15.

Domestic rebar demand appeared to be rebounding after a slow beginning

for the spring and summer construction season, typically the busiest time of year for the rebar market, market participants said.

“Demand is slow, but it is getting better,” a buyer said. “Our detailers are busy, which indicates our shop production should get busy soon as well.”

“[[It’s a] slow start to the summer construction season overall though,” they added.

A second buyer shared a similar view.

“Demand is good,” the second buyer said. “We have seen some jobs delayed for a few weeks, but we are busy. I am optimistic overall about the year.”

The spread between shredded scrap and domestic rebar stands at \$428.39 per short ton.

Fastmarkets assessed the **steel scrap shredded auto scrap, consumer buying price, delivered mill Chicago** at \$405 per gross ton (\$361.61 per short ton) on May 10, down by 2.41% from \$415 per gross ton on April 4.

Lead times were unchanged at two to three weeks.

rises in June, Fastmarkets understands.

After edging higher earlier in May, international scrap prices recently began to fall, but some market participants expect to see further scrap price rises in June.

Fastmarkets' calculation of its daily index for **steel scrap HMS 1&2 (80:20 mix) North Europe origin, cfr Turkey**, was \$373.56 per tonne on Wednesday, down from \$380.93 per tonne week on week.

"We have detected an upward trend for scrap in June of at least €10 per tonne, but it could be even more on pure fresh scrap categories," a producer source told Fastmarkets. "That increase cannot be ignored by the mills [because they] do not have the margin, with current prices, to absorb the higher [raw] materials costs."

## China's domestic rebar prices down amid lower trading activity

By Jessica Zong - Thursday 23 May

**China's domestic rebar prices fell on Thursday May 23 and moved on the back of weaker demand and lower futures prices, sources said.**

### Domestic

Fastmarkets' daily price assessment for **steel reinforcing bar (rebar) domestic, ex-whs Eastern China** was 3,620-3,640 yuan (\$505-507) per tonne on Thursday, down by 30 yuan per tonne from 3,650-3,670 yuan per tonne on Wednesday.

Buyers reduced the tonnages of rebar bought on Thursday, with one trader in Shanghai observing a 20% dip in sales volumes from Wednesday.

Buyers also had sufficient inventories of rebar and are adopting a wait-and-see approach, the Shanghai-based trader added.

Lower futures prices have also contributed to the drop in demand and prices in the spot market, a second trader said.

Some buyers have also submitted bids at lower prices, which meant deals were hard to conclude, sources told Fastmarkets.

### Market Chatter

"An industry information provider published that the weekly rebar consumption was 2.78 million tonnes in the week to Thursday, down by 121,400 tonnes from the previous week," an industry analyst said.

### Billet

Fastmarkets' daily price assessment for **steel billet domestic, exw Tangshan, Northern China** was 3,560 yuan per tonne including value-added tax on Thursday, up by 10 yuan per tonne from 3,550 yuan per tonne on Wednesday.

### Shanghai Futures Exchange

The most-traded October rebar futures contract closed at 3,775 yuan per tonne on Thursday, down by 25 yuan per tonne from 3,800 yuan per tonne on Wednesday.

## Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	10 May 2024	3760 - 3850	-0.98%	Apr 2024	3760 - 3925
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	22 May 2024	630 - 650	0.00%	Apr 2024	627.5 - 656.25
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	22 May 2024	640 - 650	0.00%	Apr 2024	618.75 - 630
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	22 May 2024	600 - 640	-1.98%	Apr 2024	596.25 - 612.5
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	22 May 2024	600 - 640	4.20%	Apr 2024	597.5 - 613.75
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Apr 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	22 May 2024	590 - 600	2.59%	Apr 2024	577.5 - 586.25
MB-STE-0092	Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne	17 May 2024	2670 - 2700	0.75%	Apr 2024	2625 - 2655
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	23 May 2024	37000 - 40700	0.00%	Apr 2024	39000 - 43600
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	23 May 2024	570 - 580	-1.71%	Apr 2024	585 - 590
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	21 May 2024	2180 - 2500	0.00%	Apr 2024	2306 - 2575
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	21 May 2024	600 - 605	0.00%	Apr 2024	624.2 - 636.6
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	20 May 2024	535 - 540	-0.46%	Apr 2024	522 - 526
<b>MB-STE-0147</b>	<b>Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne</b>	<b>21 May 2024</b>	<b>552.5</b>	<b>2.31%</b>	Apr 2024	533.33
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	23 May 2024	3620 - 3640	-0.82%	Apr 2024	3457 - 3482.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	17 May 2024	3750 - 3800	<b>0.27%</b>	Apr 2024	3615 - 3650
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	22 May 2024	39.5	0.00%	Apr 2024	41.25
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	22 May 2024	750 - 775	<b>-0.33%</b>	Apr 2024	740 - 780
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	17 May 2024	47900 - 48100	<b>-0.41%</b>	Apr 2024	46700 - 46900
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	23 May 2024	22800 - 23600	0.00%	Apr 2024	23000 - 24000
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	22 May 2024	625 - 645	0.00%	Apr 2024	620 - 637.5

### Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	20 May 2024	535 - 570	0.00%	Apr 2024	527 - 550
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	22 May 2024	645 - 660	<b>-0.76%</b>	Apr 2024	623.75 - 650
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	22 May 2024	625 - 635	<b>-2.33%</b>	Apr 2024	628.75 - 647.5
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	22 May 2024	610 - 615	0.00%	Apr 2024	610 - 615
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	22 May 2024	610 - 615	0.00%	Apr 2024	610 - 615
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	22 May 2024	590 - 600	<b>2.59%</b>	Apr 2024	577.5 - 586.25
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	23 May 2024	605 - 610	<b>-1.62%</b>	Apr 2024	615 - 620
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	03 May 2024	600 - 610	0.00%	Apr 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	20 May 2024	525 - 530	<b>-1.86%</b>	Apr 2024	510 - 519
<b>MB-STE-0148</b>	<b>Steel wire rod (mesh quality) export, fob China main port, \$/tonne</b>	<b>21 May 2024</b>	<b>545 - 550</b>	<b>2.34%</b>	Apr 2024	528 - 536
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	17 May 2024	3750 - 3770	<b>2.04%</b>	Apr 2024	3640 - 3670
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	21 May 2024	43 - 48	0.00%	Apr 2024	43 - 48
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	21 May 2024	55	0.00%	Apr 2024	55
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	21 May 2024	62	0.00%	Apr 2024	62
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	21 May 2024	780 - 840	0.00%	Apr 2024	780 - 840
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	23 May 2024	23700 - 24700	0.00%	Apr 2024	24000 - 25000
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	17 May 2024	2950 - 3000	0.00%	Apr 2024	2833.5 - 2942.5

### Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	23 May 2024	615 - 625	<b>-1.59%</b>	Apr 2024	625 - 635
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	23 May 2024	1120 - 1170	0.00%	Apr 2024	1243.75 - 1301.25
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	15 May 2024	690 - 750	<b>-0.35%</b>	Apr 2024	690 - 755

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	15 May 2024	690 - 750	-0.35%	Apr 2024	690 - 755
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	15 May 2024	780 - 830	-4.73%	Apr 2024	830 - 860
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	15 May 2024	780 - 830	-4.73%	Apr 2024	830 - 860
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	17 May 2024	3860 - 3880	0.13%	Apr 2024	3737.5 - 3772.5
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Apr 2024	56.3	0.00%	Apr 2024	56.3
MB-STE-0200	Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt	26 Apr 2024	56.75	0.00%	Apr 2024	56.75
MB-STE-0201	Steel bar 8 x 11.5-inch channels merchant products, fob mill US, \$/cwt	26 Apr 2024	56	0.00%	Apr 2024	56
MB-STE-0202	Steel bar 1/2 x 4-inch flat merchant products, fob mill US, \$/cwt	26 Apr 2024	56.5	0.00%	Apr 2024	56.5
MB-STE-0203	Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton	26 Apr 2024	940 - 1020	0.00%	Apr 2024	940 - 1020
MB-STE-0204	Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt	17 May 2024	98.5	-1.01%	Apr 2024	99.5
MB-STE-0205	Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt	17 May 2024	71	-1.39%	Apr 2024	72
MB-STE-0206	Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt	17 May 2024	90.5	-1.36%	Apr 2024	91.75
MB-STE-0207	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, \$/cwt	17 May 2024	67.25	-2.54%	Apr 2024	69
MB-STE-0208	Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series (carbon), fob mill US, \$/cwt	17 May 2024	55.75	-3.88%	Apr 2024	58
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US, \$/cwt	25 Apr 2024	63.25	0.00%	Apr 2024	63.25
MB-STE-0210	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton	25 Apr 2024	980 - 1080	0.00%	Apr 2024	980 - 1080
MB-STE-0851	Steel hollow sections ASTM 500 Grade B import, ddp US port of entry, \$/short ton	08 May 2024	1050 - 1100	-4.44%	Apr 2024	1100 - 1150

**Steel slab prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0781	Steel slab export, fob ports Iran, \$/tonne	22 May 2024	450 - 455	0.00%	Apr 2024	470 - 475
MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne	17 May 2024	600 - 625	-2.00%	Apr 2024	611.25 - 627.5
MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne	20 May 2024	525 - 535	0.95%	Apr 2024	514 - 526
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	20 May 2024	466 - 513	-0.10%	Apr 2024	458 - 530

**Steel billet prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	22 May 2024	475 - 478	0.00%	Apr 2024	465 - 481.75
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	23 May 2024	500	0.00%	Apr 2024	499.95
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	23 May 2024	550 - 570	2.28%	Apr 2024	537.5 - 560
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	17 May 2024	44300 - 44500	-0.45%	Apr 2024	42850 - 43050
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	17 May 2024	485 - 495	1.03%	Apr 2024	477.5 - 487.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	23 May 2024	515 - 520	0.00%	Apr 2024	506.67 - 514.52
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	23 May 2024	3560	0.28%	Apr 2024	3410.5
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Apr 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	23 May 2024	515 - 530	-0.48%	Apr 2024	515 - 531.25

LMB PRICES				VR 34 DATED 10-08-2023						VR 1566				Cu Cable Cutting		
LME DT = Purchase Contract, LC, BL	L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP	Copper Scrap	Motor/Ballast/Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap	Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%		
	USD/TON	USD/TON	USD/TON	Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100	CFR	CFR	CFR	CFR	Freight= USD 100		
ibrahim@vclearpk.com for details/feedback				USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG		
				Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9	Serial 1	Sr 2	Sr 3	Sr 4			
22	Mar	2024								0.0000	0.0700	-0.0300	-0.0600	0.1000		
21	Mar	2024	8289.3811	409.3200	1719.6056	8.3894	0.9878	0.8686	2.2884	0.8514	5334.3167	0.4093	0.4793	0.3793	0.3493	2.6577
20	Mar	2024	8267.3348	409.3200	1719.6056	8.3673	0.9860	0.8671	2.2826	0.8496	5320.1300	0.4093	0.4793	0.3793	0.3493	2.6512
19	Mar	2024	8311.4273	409.3200	1719.6056	8.4114	0.9896	0.8700	2.2942	0.8532	5348.5035	0.4093	0.4793	0.3793	0.3493	2.6643
18	Mar	2024	8443.7046	409.3200	1719.6056	8.5437	1.0005	0.8788	2.3291	0.8641	5433.6239	0.4093	0.4793	0.3793	0.3493	2.7036
17	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970
16	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970
15	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372	0.4093	0.4793	0.3793	0.3493	2.6970
14	Mar	2024	8267.3348	412.8000	1719.6056	8.3673	0.9886	0.8697	2.2826	0.8502	5320.1300	0.4128	0.4828	0.3828	0.3528	2.6514
13	Mar	2024	8289.3811	412.8000	1719.6056	8.3894	0.9904	0.8712	2.2884	0.8520	5334.3167	0.4128	0.4828	0.3828	0.3528	2.6579
12	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728
11	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890	0.4128	0.4828	0.3828	0.3528	2.5728
10	Mar	2024	7914.5952	412.8000	1719.6056	8.0146	0.9595	0.8465	2.1895	0.8211	5093.1420	0.4128	0.4828	0.3828	0.3528	2.5466

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## FX RATES SHEET

### Treasury & Capital Markets Group

095/2024

DATE: Friday, 24 May 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.30	277.80
EURO	EUR	301.30	300.76
JAPANESE YEN	JPY	1.7721	1.7689
BRITISH POUND	GBP	353.15	352.52
SWISS FRANC	CHF	304.05	303.51
CANADIAN DOLLAR	CAD	202.61	202.24
AUSTRALIAN DOLLAR	AUD	183.58	183.25
SWEDISH KRONA	SEK	26.02	25.98
NORWEGIAN KRONE	NOK	26.07	26.02
DANISH KRONE	DKK	40.31	40.24
NEWZEALAND DOLLAR*	NZD	169.63	169.32
SINGAPORE DOLLAR	SGD	205.81	205.44
HONGKONG DOLLAR	HKD	35.77	35.71
KOREAN WON*	KRW	0.2032	0.2028
CHINESE YUAN	CNY	38.71	38.65
MALAYSIAN RINGGIT*	MYR	59.01	58.90
THAI BAHT*	THB	7.58	7.56
U.A.E DIRHAM	AED	76.30	76.16
SAUDI RIYAL	SAR	74.21	74.07
QATAR RIYAL*	QAR	76.37	76.23
KUWAITI DINAR*	KWD	907.28	905.65

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	275.30	272.85	267.97	263.89	259.50	255.15	251.36
EUR	297.65	295.23	290.36	286.34	282.02	277.67	273.96
GBP	349.32	346.24	340.09	334.97	329.48	324.00	319.24

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	278.2	Wednesday, 29 May 2024
GBP	353.6757	
EUR	301.5132	
JPY	1.7751	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	281.08	275.02
GBP	356.69	348.95
EUR	303.75	297.73
JPY	1.7898	1.7511
SAR	74.95	73.32
AED	76.54	75.38

LIBOR	
1 Month	5.43664
3 Month	5.59246
6 Month	5.72218

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

\* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

**THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE**