

The Helpers

+92 21 3240 2737 | +92 21 3241 2737

+92 345 220 7578 | +92 332 820 2737
+92 300 0302737

5-B, First Floor, Nadir House,
I.I. Chundrigar Road, Karachi

thehelpers2737@gmail.com
altaf@thehelpers.pk

www.thehelpers.pk

CUSTOMS CONSULTANTS
HUMANITARIAN SERVICES

One Source Service Partner A reflection
Of over 25 years of Experience & Trust

Specialized for
Iron and Steel
Products



Altaf Hussain
C.E.O



LMB DATE

24-Aug-2023

Exchange Rate

25-Aug-2023

USD 300.50

EUR 324.63

Average

0.926

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 562.25	172,361	0%	0%	5%	18%	0%	2%	0%	45,465		
			Commercial	\$ 562.25	172,361	0%	0%	5%	18%	3%	3.5%	0%	54,288		
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 562.25	172,361	0%	0%	5%	18%	0%	2%	0%	45,465		
			Commercial	\$ 562.25	172,361	0%	0%	5%	18%	3%	3.5%	0%	54,288		
		As per Valuation Ruling No.1718-2022		Industrial	\$ 571.75	175,273	0%	0%	5%	18%	0%	2%	0%	46,234	
				Commercial	\$ 571.75	175,273	0%	0%	5%	18%	3%	3.5%	0%	55,205	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 588.61	180,442	0%	0%	5%	18%	0%	2%	0%	47,597		
			Commercial	\$ 588.61	180,442	0%	0%	5%	18%	3%	3.5%	0%	56,833		
		NON-ALLOY 7211.1990	Industrial	\$ 588.61	180,442	9,022	3,609	9,022	36,377	-	4,769	-	62,800		
			Commercial	\$ 588.61	180,442	9,022	3,609	9,022	36,377	6,063	8,559	-	72,652		
		HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 579.35	177,603	0%	0%	5%	18%	0%	2%	0%	46,848	
				Commercial	\$ 579.35	177,603	0%	0%	5%	18%	3%	3.5%	0%	55,939	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 571.75	175,273	0%	0%	5%	18%	0%	2%	0%	46,234		
			Commercial	\$ 571.75	175,273	0%	0%	5%	18%	3%	3.5%	0%	55,205		
		As per Valuation Ruling No.1718-2022		Industrial	\$ 580.25	177,879	0%	0%	5%	18%	0%	2%	0%	46,921	
				Commercial	\$ 580.25	177,879	0%	0%	5%	18%	3%	3.5%	0%	56,026	
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 598.59	183,500	0%	0%	5%	18%	0%	2%	0%	48,404	
				Commercial	\$ 598.59	183,500	0%	0%	5%	18%	3%	3.5%	0%	57,797	
	NON-ALLOY 7211.1990	Industrial	\$ 598.59	183,500	20,185	3,670	9,175	38,975	-	5,110	-	77,116			
		Commercial	\$ 598.59	183,500	20,185	3,670	9,175	38,975	6,496	9,170	-	87,671			
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 692.78	212,375	0%	0%	5%	18%	0%	2%	0%	56,020	
				Commercial	\$ 692.78	212,375	0%	0%	5%	18%	3%	3.5%	0%	66,891	
			As per Valuation Ruling No.1718-2022		Industrial	\$ 688.54	211,075	0%	0%	5%	18%	0%	2%	0%	55,677
					Commercial	\$ 688.54	211,075	0%	0%	5%	18%	3%	3.5%	0%	66,482
HR STRIPS			ALLOY 7226.9100	Industrial	\$ 725.67	222,457	0%	0%	5%	18%	0%	2%	0%	58,680	
				Commercial	\$ 725.67	222,457	0%	0%	5%	18%	3%	3.5%	0%	70,067	
NON-ALLOY 7211.1990		Industrial	\$ 725.67	222,457	24,470	4,449	11,123	47,250	-	6,195	-	93,487			
		Commercial	\$ 725.67	222,457	24,470	4,449	11,123	47,250	7,875	11,117	-	106,284			

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
4 ORIGINS	PRIME 7208.9090 & OTHER	Industrial	\$ 607.35	186,187	0%	0%	5%	18%	0%	2%	0%	49,112
		Commercial	\$ 607.35	186,187	0%	0%	5%	18%	3%	3.5%	0%	58,643
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 612.10	187,644	0%	0%	5%	18%	0%	3.5%	0%	49,497
		Commercial	\$ 612.10	187,644	0%	0%	5%	18%	3%	3.5%	0%	59,102
		As per Valuation Ruling No.1718-2022				11%	2%	5%	18%	0%	2%	0%
HR STRIPS	ALLOY 7226.9100	Industrial	\$ 635.97	194,959	0%	0%	5%	18%	0%	2%	0%	51,426
		Commercial	\$ 635.97	194,959	0%	0%	5%	18%	3%	3.5%	0%	61,406
	NON-ALLOY 7211.1990	Industrial	\$ 635.97	194,959	11%	2%	5%	18%	0%	2%	0%	81,931
		Commercial	\$ 635.97	194,959	11%	2%	5%	18%	3%	3.5%	0%	93,146

UNITED STATES	PRIME 7208.9090 & OTHER	Industrial	\$ 714.25	218,955	0%	0%	5%	18%	0%	2%	0%	57,756
		Commercial	\$ 714.25	218,955	0%	0%	5%	18%	3%	3.5%	0%	68,964
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 707.75	216,963	0%	0%	5%	18%	0%	3.5%	0%	57,230
		Commercial	\$ 707.75	216,963	0%	0%	5%	18%	3%	3.5%	0%	68,336
		As per Valuation Ruling No.1718-2022				11%	2%	5%	18%	0%	2%	0%

LATIN AMERICA	PRIME 7208.9090 & OTHER	Industrial	\$ 578.88	177,457	0%	0%	5%	18%	0%	2%	0%	46,810
		Commercial	\$ 578.88	177,457	0%	0%	5%	18%	3%	3.5%	0%	55,893
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 586.63	179,833	0%	0%	5%	18%	0%	3.5%	0%	47,436
		Commercial	\$ 586.63	179,833	0%	0%	5%	18%	3%	3.5%	0%	56,642
		As per Valuation Ruling No.1718-2022				11%	2%	5%	18%	0%	2%	0%

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7209.1790 & OTHER	Industrial	\$ 633.50	194,202	5%	2%	5%	18%	0%	2%	19.04%	104,565
		Commercial	\$ 633.50	194,202	5%	2%	5%	18%	3%	3.5%	19.04%	115,168
		As per Valuation Ruling No.1719-2022				16.00%	6%	5%	18%	0%	2%	19.04%
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 635.50	194,815	16.00%	6%	5%	18%	0%	3.5%	19.04%	140,067
		Commercial	\$ 635.50	194,815	16.00%	6%	5%	18%	3%	3.5%	19.04%	152,128
		As per Valuation Ruling No.1719-2022				5%	2%	0%	18%	0%	2%	0%
CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	344,867	5%	2%	0%	18%	0%	2%	0%	99,271
	7211.9090	Commercial	\$ 1,125.00	344,867	5%	2%	0%	18%	3%	3.5%	0%	117,260

UKRAINE	PRIME 7209.9090 & OTHER	Industrial	\$ 647.75	198,570	11%	2%	5%	18%	0%	2%	0.00%	83,449
		Commercial	\$ 647.75	198,570	11%	2%	5%	18%	3%	3.5%	0.00%	94,872
		As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	0.00%
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 648.25	198,724	20%	6%	5%	18%	0%	3.5%	0.00%	114,607
		Commercial	\$ 648.25	198,724	20%	6%	5%	18%	3%	3.5%	0.00%	127,298
		As per Valuation Ruling No.1719-2022				11%	2%	5%	18%	0%	2%	13.94%

RUSSIA	PRIME 7209.9090 & OTHER	Industrial	\$ 647.75	198,570	11%	2%	5%	18%	0%	2%	13.94%	111,130
		Commercial	\$ 647.75	198,570	11%	2%	5%	18%	3%	3.5%	13.94%	122,552
		As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	13.94%
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 648.25	198,724	20%	6%	5%	18%	0%	3.5%	13.94%	142,309
		Commercial	\$ 648.25	198,724	20%	6%	5%	18%	3%	3.5%	13.94%	155,000
		As per Valuation Ruling No.1719-2022				11%	2%	5%	18%	0%	2%	6.50%

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7209.9090 & OTHER	Industrial	\$ 807.28	247,472	11%	2%	5%	18%	0%	2%	6.50%	120,086
		Commercial	\$ 807.28	247,472	11%	2%	5%	18%	3%	3.5%	6.50%	134,321
		As per Valuation Ruling No.1719-2022				20%	6%	5%	18%	0%	2%	6.50%
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 790.99	242,478	20%	6%	5%	18%	0%	3.5%	6.50%	155,602
		Commercial	\$ 790.99	242,478	20%	6%	5%	18%	3%	3.5%	6.50%	171,087
		As per Valuation Ruling No.1719-2022				11%	2%	5%	18%	0%	2%	6.50%

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090	Industrial	\$ 688.82	211,160	11%	2%	5%	18%	0%	2%	0%	88,740	
					11%	2%	5%	18%	3%	3.5%			
		& OTHER	Commercial	\$ 688.82	211,160	23,228	4,223	10,558	44,850	7,475	10,552	-	100,887
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 685.00	209,988	20%	6%	5%	18%	0%	2%	0%	121,103	
					20%	6%	5%	18%	3%	3.5%			
& OTHER	Commercial	\$ 685.00	209,988	41,998	12,599	10,499	49,515	8,253	11,650	-	134,514		
CANADA	PRIME 7209.9090	Industrial	\$ 688.82	211,160	11%	2%	5%	18%	0%	2%	13.94%	118,175	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		& OTHER	Commercial	\$ 688.82	211,160	23,228	4,223	10,558	44,850	7,475	10,552	29,436	130,322
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 685.00	209,988	20%	6%	5%	18%	0%	2%	13.94%	150,376	
					20%	6%	5%	18%	3%	3.5%	13.94%		
& OTHER	Commercial	\$ 685.00	209,988	41,998	12,599	10,499	49,515	8,253	11,650	29,272	163,786		
SOUTH KOREA	PRIME 7209.9090	Industrial	\$ 688.82	211,160	11%	2%	5%	18%	0%	2%	13.24%	116,697	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		& OTHER	Commercial	\$ 688.82	211,160	23,228	4,223	10,558	44,850	7,475	10,552	27,958	128,844
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 685.00	209,988	20%	6%	5%	18%	0%	2%	13.24%	148,906	
					20%	6%	5%	18%	3%	3.5%	13.24%		
& OTHER	Commercial	\$ 685.00	209,988	41,998	12,599	10,499	49,515	8,253	11,650	27,802	162,316		
TAIWAN	PRIME 7209.9090	Industrial	\$ 688.82	211,160	11%	2%	5%	18%	0%	2%	6.18%	101,789	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		& OTHER	Commercial	\$ 688.82	211,160	23,228	4,223	10,558	44,850	7,475	10,552	13,050	113,936
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 685.00	209,988	20%	6%	5%	18%	0%	2%	6.18%	134,081	
					20%	6%	5%	18%	3%	3.5%	6.18%		
& OTHER	Commercial	\$ 685.00	209,988	41,998	12,599	10,499	49,515	8,253	11,650	12,977	147,491		
UNITED STATES	PRIME 7209.9090	Industrial	\$ 975.50	299,039	11%	2%	5%	18%	0%	2%	0.00%	125,671	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		& OTHER	Commercial	\$ 975.50	299,039	32,894	5,981	14,952	63,516	10,586	14,944	-	142,873
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 941.50	288,617	20%	6%	5%	18%	0%	2%	0.00%	166,450	
					20%	6%	5%	18%	3%	3.5%	0.00%		
& OTHER	Commercial	\$ 941.50	288,617	57,723	17,317	14,431	68,056	11,343	16,012	-	184,882		
LATIN AMERICA	PRIME 7209.9090	Industrial	\$ 704.75	216,043	11%	2%	5%	18%	0%	2%	0.00%	90,792	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		& OTHER	Commercial	\$ 704.75	216,043	23,765	4,321	10,802	45,888	7,648	10,796	-	103,220
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010	Industrial	\$ 699.25	214,357	20%	6%	5%	18%	0%	2%	0.00%	123,623	
					20%	6%	5%	18%	3%	3.5%	0.00%		
& OTHER	Commercial	\$ 699.25	214,357	42,871	12,861	10,718	50,545	8,424	11,892	-	137,313		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990	Industrial	\$ 692.88	212,403	5%	2%	5%	18%	0%	2%	40.47%	159,883	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		& OTHER	Commercial	\$ 692.88	212,403	10,620	4,248	10,620	42,820	7,137	10,075	85,960	171,480
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910	Industrial	\$ 688.63	211,100	20%	6%	5%	18%	0%	2%	0%	121,745	
					20%	6%	5%	18%	3%	3.5%	0%		
& OTHER	Commercial	\$ 688.63	211,100	42,220	12,666	10,555	49,777	8,296	11,712	-	135,226		
4 ORIGINS	PRIME 7210.4990	Industrial	\$ 878.25	269,229	11%	2%	5%	18%	0%	2%	0%	113,143	
					11%	2%	5%	18%	3%	3.5%	0%		
		& OTHER	Commercial	\$ 878.25	269,229	29,615	5,385	13,461	57,184	9,531	13,454	-	128,630
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910	Industrial	\$ 854.49	261,944	20%	6%	5%	18%	0%	2%	0%	151,067	
					20%	6%	5%	18%	3%	3.5%	0%		
& OTHER	Commercial	\$ 854.49	261,944	52,389	15,717	13,097	61,766	10,294	14,532	-	167,796		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,213.00	371,842	40,903	7,437	18,592	78,979	-	10,355	-	156,266	
		Commercial	\$ 1,213.00	371,842	40,903	7,437	18,592	78,979	13,163	18,582	-	177,656	
	SECONDARY 7210.4910	Industrial	\$ 1,154.00	353,756	70,751	21,225	17,688	83,416	-	10,937	-	204,017	
		Commercial	\$ 1,154.00	353,756	70,751	21,225	17,688	83,416	13,903	19,626	-	226,609	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 652.50	200,027	22,003	4,001	10,001	42,486	-	5,570	-	84,061	
		Commercial	\$ 652.50	200,027	22,003	4,001	10,001	42,486	7,081	9,996	-	95,567	
	SECONDARY 7210.4910	Industrial	\$ 652.50	200,027	40,005	12,002	10,001	47,166	-	6,184	-	115,358	
		Commercial	\$ 652.50	200,027	40,005	12,002	10,001	47,166	7,861	11,097	-	128,133	
CHINA	ALLOY 7212.3090	Industrial	\$ 725.77	222,486	11,124	4,450	-	42,851	-	5,618	90,040	154,083	
		Commercial	\$ 725.77	222,486	11,124	4,450	-	42,851	7,142	10,082	90,040	165,689	
	NON-ALLOY	Industrial	\$ 725.77	222,486	11,124	4,450	-	42,851	-	5,618	90,040	154,083	
		Commercial	\$ 725.77	222,486	11,124	4,450	-	42,851	7,142	10,082	90,040	165,689	
CHINA	PRIME 7210.7090	Industrial	\$ 692.88	212,403	10,620	4,248	10,620	42,820	-	5,614	23,109	97,033	
		Commercial	\$ 692.88	212,403	10,620	4,248	10,620	42,820	7,137	10,075	23,109	108,630	
	SECONDARY 7210.7020	Industrial	\$ 628.63	192,708	30,833	11,562	9,635	44,053	-	5,776	20,967	122,827	
		Commercial	\$ 628.63	192,708	30,833	11,562	9,635	44,053	7,342	10,365	20,967	134,758	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 878.25	269,229	29,615	5,385	13,461	57,184	-	7,497	38,338	151,481	
		Commercial	\$ 878.25	269,229	29,615	5,385	13,461	57,184	9,531	13,454	38,338	166,968	
	SECONDARY 7210.7020	Industrial	\$ 794.49	243,552	48,710	14,613	12,178	57,429	-	7,530	34,682	175,142	
		Commercial	\$ 794.49	243,552	48,710	14,613	12,178	57,429	9,572	13,512	34,682	190,696	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 840.63	257,697	28,347	5,154	12,885	54,735	-	7,176	-	108,297	
		Commercial	\$ 840.63	257,697	28,347	5,154	12,885	54,735	9,122	12,878	-	123,121	
	SECONDARY 7210.4910	Industrial	\$ 760.83	233,234	46,647	13,994	11,662	54,997	-	7,211	-	134,510	
		Commercial	\$ 760.83	233,234	46,647	13,994	11,662	54,997	9,166	12,939	-	149,405	
	CHINA	PRIME 7210.3090	Industrial	\$ 692.88	212,403	10,620	4,248	10,620	42,820	-	5,614	-	73,923
			Commercial	\$ 692.88	212,403	10,620	4,248	10,620	42,820	7,137	10,075	-	85,520
SECONDARY 7210.3010		Industrial	\$ 628.63	192,708	24,667	11,562	9,635	42,943	-	5,630	-	94,438	
		Commercial	\$ 628.63	192,708	24,667	11,562	9,635	42,943	7,157	10,104	-	106,068	
CHINA	PRIME 7210.6190	Industrial	\$ 692.88	212,403	7,073	4,248	10,620	42,182	-	5,531	-	69,654	
		Commercial	\$ 692.88	212,403	7,073	4,248	10,620	42,182	7,030	9,924	-	81,078	
	SECONDARY 7210.6110	Industrial	\$ 628.63	192,708	30,833	11,562	9,635	44,053	-	5,776	-	101,860	
		Commercial	\$ 628.63	192,708	30,833	11,562	9,635	44,053	7,342	10,365	-	113,791	

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	FTA				11%	2%	15%	18%	0%	2%	0%	102,812	
		LOW CARBON 7227.9010	Industrial	\$ 620.38	190,179	20,920	3,804	28,527	43,817	-	5,745	-		
			Commercial	\$ 620.38	190,179	20,920	3,804	28,527	43,817	7,303	10,309	-		114,679
		HIGH CARBON 7227.9010	Industrial	\$ 686.38	210,411	23,145	4,208	31,562	48,479	-	6,356	-		113,750
			Commercial	\$ 686.38	210,411	23,145	4,208	31,562	48,479	8,080	11,406	-		126,879
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 620.38	190,179	9,509	3,804	38,036	43,475	-	15,675		-
	Commercial			\$ 620.38	190,179	9,509	3,804	38,036	43,475	7,246	16,074	-	118,143	
	HIGH CARBON 7213.9191		Industrial	\$ 686.38	210,411	10,521	4,208	42,082	48,100	-	17,343	-	122,253	
			Commercial	\$ 686.38	210,411	10,521	4,208	42,082	48,100	8,017	17,784	-	130,711	
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 620.38	190,179	20,920	3,804	47,545	47,240	-	6,194	-	125,702
				Commercial	\$ 620.38	190,179	20,920	3,804	47,545	47,240	7,873	11,115	-	138,496
		HIGH CARBON 7227.9090	Industrial	\$ 686.38	210,411	23,145	4,208	52,603	52,266	-	6,853	-	139,075	
			Commercial	\$ 686.38	210,411	23,145	4,208	52,603	52,266	8,711	12,297	-	153,230	
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 620.38	190,179	9,509	3,804	57,054	46,898	-	16,909	-	134,174
				Commercial	\$ 620.38	190,179	9,509	3,804	57,054	46,898	7,816	17,339	-	142,420
	HIGH CARBON 7213.9199		Industrial	\$ 686.38	210,411	10,521	4,208	63,123	51,887	-	18,708	-	148,447	
			Commercial	\$ 686.38	210,411	10,521	4,208	63,123	51,887	8,648	19,184	-	157,571	

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	ALLOY 7228.6000	As per Valuation Ruling				0%	2%	30%	18%	0%	5.5%	19.15%	226,470
		Industrial	\$ 885.00	271,297	-	5,426	81,389	64,460	-	23,241	51,953		
	NON-ALLOY 7214.9990	Commercial	\$ 885.00	271,297	-	5,426	81,389	64,460	10,743	23,832	51,953	237,804	
		Industrial	\$ 625.63	191,788	9,589	3,836	57,536	47,295	-	17,052	36,727	172,037	
		Commercial	\$ 625.63	191,788	9,589	3,836	57,536	47,295	7,882	17,486	36,727	180,353	

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%	149,438
		PRIME 7210.1290	Industrial	\$ 1,160	355,596	39,116	7,112	17,780	75,529	-	9,903	-	
			Commercial	\$ 1,160	355,596	39,116	7,112	17,780	75,529	12,588	17,770	-	
		SECONDARY 7210.1210	Industrial	\$ 905	277,428	55,486	16,646	13,871	65,417	-	8,577	-	
	Commercial		\$ 905	277,428	55,486	16,646	13,871	65,417	10,903	15,391	-	177,714	
	ALL ORIGINS	Tin Free Sheet	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
PRIME 7210.5090			Industrial	\$ 1,055	323,409	35,575	6,468	16,170	68,692	-	9,006	-	
			Commercial	\$ 1,055	323,409	35,575	6,468	16,170	68,692	11,449	16,162	-	154,516
SECONDARY 7210.5010			Industrial	\$ 810	248,307	49,661	14,898	12,415	58,551	-	7,677	-	143,202
		Commercial	\$ 810	248,307	49,661	14,898	12,415	58,551	9,758	13,776	-	159,060	
CHINA		Tin Free Sheet	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
	PRIME 7210.5090		Industrial	\$ 1,055	323,409	10,770	6,468	16,170	64,227	-	8,421	-	
			Commercial	\$ 1,055	323,409	10,770	6,468	16,170	64,227	10,705	15,111	-	123,451
	SECONDARY 7210.5010		Industrial	\$ 810	248,307	8,269	14,898	12,415	51,100	-	6,700	-	93,382
		Commercial	\$ 810	248,307	8,269	14,898	12,415	51,100	8,517	12,023	-	107,222	

Export

Fastmarkets calculated its [steel hot-rolled coil index export, fob main port China](#) at \$555 per tonne on Wednesday, up by \$10 per tonne from \$545 per tonne on Tuesday.

The rally in the SHFE HRC contract pushed up export prices for Chinese HRC on Wednesday.

Market participants indicated that offers for 3.0mm-thick SS400 HRC produced by small mills in northern China had risen to \$555-560 per tonne FOB China on Wednesday, compared with \$540-550 per tonne FOB on Tuesday.

Larger mills in China, meanwhile, kept their offers for similar cargoes stable, at \$560-580 per tonne FOB China, amid few orders on Wednesday.

But buyers were still bidding at \$535-540 per tonne FOB China during the day, traders said.

Market chatter

"Supply concerns caused by recent mining accidents and the premiums of iron ore and coking coal futures over spot prices have encouraged longs to increase their positions, pushing prices [for raw materials] higher. If production curbs remain absent, the restocking of raw materials will more likely increase their prices. Finished steel prices will then follow," an industry analyst in eastern China said.

Shanghai Futures Exchange

The most-traded October HRC futures contract closed at 3,937 yuan per tonne on Wednesday, up by 20 yuan per tonne from [Tuesday's close](#).

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	23 Aug 2023	642.71	1.21%	Jul 2023	669.42
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	23 Aug 2023	600 - 620	1.24%	Jul 2023	602.5 - 620
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	23 Aug 2023	590 - 620	1.26%	Jul 2023	592.5 - 615
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	23 Aug 2023	630 - 650	1.59%	Jul 2023	652.5 - 670
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	23 Aug 2023	633.33	0.93%	Jul 2023	650.42
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	23 Aug 2023	640 - 650	0.00%	Jul 2023	662.5 - 677.5
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	18 Aug 2023	660 - 680	3.08%	Jul 2023	626.25 - 657.5
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	18 Aug 2023	570 - 580	-2.13%	Jul 2023	577.5 - 601.25
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	18 Aug 2023	660 - 680	0.75%	Jul 2023	655 - 682.5
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	21 Aug 2023	555 - 575	0.00%	Jul 2023	558 - 576
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	21 Aug 2023	64000 - 66000	0.00%	Jul 2023	64000 - 66000
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	23 Aug 2023	37.26	-1.32%	Jul 2023	43.23
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	23 Aug 2023	37.93	-5.67%	Jul 2023	44.42
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	16 Aug 2023	690 - 740	0.00%	Jul 2023	700 - 750
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	3900 - 4200	-2.11%	Jul 2023	4025 - 4250
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	18 Aug 2023	565 - 580	-0.87%	Jul 2023	570 - 585
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	18 Aug 2023	605 - 615	-2.01%	Jul 2023	601.25 - 628.75
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	18 Aug 2023	565 - 575	-1.72%	Jul 2023	565 - 573.75
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	18 Aug 2023	570 - 580	-1.71%	Jul 2023	570 - 582.5
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	18 Aug 2023	600 - 640	-0.80%	Jul 2023	575 - 623.75
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	18 Aug 2023	57000 - 58000	0.00%	Jul 2023	56500 - 57500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	18 Aug 2023	3890 - 3920	-0.38%	Jul 2023	3882.5 - 3897.5
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	23 Aug 2023	555	1.83%	Jul 2023	554.36
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	23 Aug 2023	3930 - 3940	1.29%	Jul 2023	3912.38 - 3927.14
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	18 Aug 2023	570 - 580	0.00%	Jul 2023	571.25 - 580
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	18 Aug 2023	610 - 620	0.00%	Jul 2023	597.5 - 607.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	22 Aug 2023	580 - 615	1.27%	Jul 2023	582.5 - 620
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	22 Aug 2023	620 - 650	0.00%	Jul 2023	606.25 - 623.75

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	4500 - 4700	-3.16%	Jul 2023	4700 - 4800
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	21 Aug 2023	640 - 650	0.00%	Jul 2023	644 - 659
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	23 Aug 2023	750 - 760	0.67%	Jul 2023	761.25 - 782.5
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	23 Aug 2023	740 - 760	0.00%	Jul 2023	752.5 - 767.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	23 Aug 2023	700 - 710	2.17%	Jul 2023	691.25 - 698.75
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	23 Aug 2023	700 - 710	1.81%	Jul 2023	687.5 - 700
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	21 Aug 2023	73500 - 74500	0.68%	Jul 2023	73500
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	18 Aug 2023	650 - 680	-2.92%	Jul 2023	668.75 - 685
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	18 Aug 2023	680	-3.20%	Jul 2023	677.5 - 697.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	18 Aug 2023	760 - 780	-1.28%	Jul 2023	742.5 - 772.5
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	22 Aug 2023	660 - 670	-2.92%	Jul 2023	635 - 682.5
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	04 Aug 2023	700 - 710	0.00%	Jul 2023	700 - 710
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	22 Aug 2023	620 - 640	-0.40%	Jul 2023	617.5 - 636.25
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	18 Aug 2023	4630 - 4650	0.22%	Jul 2023	4520 - 4560
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	16 Aug 2023	980 - 1000	1.02%	Jul 2023	975 - 995
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	17 Aug 2023	49.5	-6.60%	Jul 2023	53.75
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	18 Aug 2023	61000 - 62000	0.00%	Jul 2023	60875 - 61875
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	18 Aug 2023	605 - 615	-0.81%	Jul 2023	597.5 - 607.5

Steel plate news

Steel heavy plate producers in Europe expected to increase offers in September

By Julia Bolotova - Wednesday 23 August

Prices for steel heavy plate were broadly stable across Europe in the week to Wednesday August 23, with producers' expectations bullish post-summer, sources told Fastmarkets.

Italy

Italian steel plate market remained seasonally quiet, with trading close to nil.

"The Italian market is absolutely dead, stockholders as well as end users buy only minimal tonnages for months now. All key market participants are still on vacation. Market restart can only be expected in September," a trading source in Europe said.

Local producers were expected to return during the week starting August 28 with new offers for October-delivery plate.

The price ideas from most re-rollers in the nation before summer closures was €800 (\$870) per tonne EXW, compared with the most recent tradeable values at €750-780 per tonne EXW.

Producers expected demand from long-term projects in the wind industry and construction sector as well as restocking to support an increase.

As a result, Fastmarkets' weekly price assessment for **steel domestic plate, 8-40mm, exw Southern Europe** remained at €750-780 (\$816-849) per tonne on Wednesday, flat week on week.

Overseas heavy plate offers for October shipment from most Asian suppliers, including South Korea and India, were reported at around €690-700 per tonne CFR.

Northern Europe

The market for heavy plate was also seasonally slow in Northern Europe.

Fastmarkets' weekly price assessment for **steel domestic plate, 8-40mm, exw Northern Europe** was €850-860 per tonne on Wednesday, narrowing downward from €850-870 per tonne seven days ago.

One integrated mill in Germany was reportedly active in the market with

October rolling offers, with rare deals reported within the range.

Transactions for Italy-origin plate were reported at around €810-820 per tonne CPT – stable week on week.

A re-roller in Denmark was offering S355-grade plate to Germany at €810 per tonne CPT, sources said. The S275 grade plate from the same supplier was

offered to Germany at €780 per tonne CPT, sources said.

In Central Europe, sources said a Czech re-roller and an integrated mill from Poland were both offering limited tonnages of commodity grade plate at around €750 per tonne EXW, which would net back to about €810-820 per tonne CPT to Germany.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	17 Aug 2023	46	0.00%	Jul 2023	48
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	18 Aug 2023	840 - 860	-0.58%	Jul 2023	822.5 - 862.5
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	18 Aug 2023	69000 - 70000	0.00%	Jul 2023	69125 - 70125
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	23 Aug 2023	770 - 790	0.00%	Jul 2023	770 - 790
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	18 Aug 2023	740 - 750	-1.32%	Jul 2023	735 - 756.25
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	23 Aug 2023	795 - 800	0.31%	Jul 2023	796.25 - 803.75
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	18 Aug 2023	4950 - 5000	-0.10%	Jul 2023	4862.5 - 4935
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	18 Aug 2023	840 - 860	0.00%	Jul 2023	825 - 865
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	23 Aug 2023	795 - 805	0.31%	Jul 2023	796.25 - 802.5
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	23 Aug 2023	780 - 800	0.00%	Jul 2023	787.5 - 800
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	22 Aug 2023	750 - 790	-2.53%	Jul 2023	757.5 - 815
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	17 Aug 2023	48	-5.88%	Jul 2023	51
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	11 Aug 2023	6000 - 6100	-3.20%	Jul 2023	6000 - 6500
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	18 Aug 2023	770 - 790	0.00%	Jul 2023	772.5 - 792.5
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	16 Aug 2023	1200 - 1280	0.81%	Jul 2023	1100 - 1200
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	17 Aug 2023	56	-5.08%	Jul 2023	59
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	22 Aug 2023	675 - 710	0.00%	Jul 2023	677.5 - 717.5
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	18 Aug 2023	940 - 960	0.00%	Jul 2023	935 - 965
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	15 Aug 2023	48	-4.00%	Jul 2023	50
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	18 Aug 2023	820 - 830	-0.60%	Jul 2023	807.5 - 835

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	23 Aug 2023	850 - 860	-0.58%	Jul 2023	850 - 872.5
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	23 Aug 2023	750 - 780	0.00%	Jul 2023	750 - 780
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	23 Aug 2023	700 - 710	0.00%	Jul 2023	700 - 727.5
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	23 Aug 2023	690 - 700	2.96%	Jul 2023	677.5 - 710
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	18 Aug 2023	630 - 670	-3.70%	Jul 2023	633.75 - 690

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	04 Aug 2023	670 - 720	0.00%	Jul 2023	670 - 720
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	22 Aug 2023	560 - 586	-1.63%	Jul 2023	580 - 606.25
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	18 Aug 2023	3970 - 4000	0.00%	Jul 2023	3966.25 - 4005
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	22 Aug 2023	75	0.00%	Jul 2023	75
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	16 Aug 2023	1360 - 1440	0.00%	Jul 2023	1355 - 1435
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	18 Aug 2023	61000 - 63500	-0.40%	Jul 2023	60500 - 63500
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	18 Aug 2023	690 - 710	1.45%	Jul 2023	667.5 - 682.5
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	18 Aug 2023	690 - 700	-1.42%	Jul 2023	685 - 695
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	21 Aug 2023	76000 - 79500	0.00%	Jul 2023	76200 - 78400

Rebar news

Iranian export steel billet prices rise on new bookings

By Vlada Novokreshchenova - Wednesday 23 August

Export steel billet prices from Iran continued to rise in the week to Wednesday August 23 with deals heard concluded at higher levels.

One cargo was heard sold within the range of \$463-464 per tonne FOB southern ports of Iran early this week, nearly in line with a booking from the week before, which was concluded at \$465 per tonne FOB.

The cargo was said to be designated for the Persian Gulf region.

The second large cargo was heard sold at \$475 per tonne FOB southern ports of Iran. According to sources, it was being shipped to either Iraq or Afghanistan.

As a result, Fastmarkets' weekly price assessment for **steel billet, export, fob ports Iran** was \$463-475 per tonne on August 23, widening from \$465 per tonne the week before and up by 0.86% at the midpoint.

In the secondary market, several cargoes of Iranian billet were heard sold within the range of \$500-505 per tonne CFR to Indonesia.

Prices at the lower end of the range were for rebar-quality material, while the upper end of the range was for wire-rod quality billet, a source with the knowledge of situation said.

An Iranian producing source said the current cost of freight from the south of Iran to Indonesia costs around \$35-40 per tonne, while freight to Persian Gulf countries costs around \$20 per tonne.

Japanese scrap exporters raise offers amid uptrend in local material prices

By Tianran Zhao - Wednesday 23 August

Export prices for Japanese ferrous scrap rose in the week to Wednesday August 23 after a major local scrap consumer raised its buy price.

Tokyo Steel announced on Tuesday that it will raise its buy prices by ¥500-1,500 (\$3.43-10.28) per tonne depending on grade and location, taking effect from Wednesday.

The steelmaker will pay ¥50,000 per tonne for H2 scrap delivered to Tahara steel works, ¥49,000 per tonne to Nagoya works, ¥51,000 per tonne at Okayama, Kyushu, and Utsunomiya works. It will also pay ¥48,000 per tonne at Takamatsu steel center.

This is the first adjustment of Tokyo Steel's buy price in August, following a **similar increase on July 12**.

As a result, export offers of H2 scrap increased to ¥50,500-51,000 per tonne FOB this week, but buying interest remained limited, with buyers targeting at ¥500-1,000 per tonne lower for the material, sources told Fastmarkets.

Offers for H2 to Vietnam were heard at \$385-395 per tonne CFR this week.

"Vietnamese buyers reduced their bids for Japanese H2 scrap to \$370-375 per tonne CFR this week after a major blast furnace (BF)-based steelmaker reduced its rebar selling price again, by 100,000 Vietnamese Dong (\$4.20) per tonne on Tuesday. The drop in rebar price weighed down market sentiment in Vietnam even further," a Vietnamese trading source said.

Fastmarkets' price assessment for **steel scrap H2, export, fob main port Japan**, was ¥50,000-50,500 per tonne on Wednesday, up by ¥500-1,000 per tonne from ¥49,000-50,000 per tonne on August 16.

Offers of H1:H2 (50:50) scrap to Taiwan were heard at \$380-390 per tonne CFR Taiwan, but the number of bids heard was quite limited.

Transactions for such material were heard concluded at prices slightly below \$380 per tonne CFR Taiwan in the past few days.

"Taiwanese steelmakers have purchased enough of H1:H2 (50:50) scrap now. They were only giving bid for shredded scrap at \$410 per tonne CFR, which would work out to around ¥54,000 per tonne FOB," a Japanese trading source told Fastmarkets.

Most offers of shredded scrap were heard at ¥54,000 per tonne FOB on Wednesday, except for some suppliers who maintained their offers at ¥53,000 per tonne FOB, according to sources.

Fastmarkets' weekly price assessment for **steel scrap shredded, export, fob main port Japan**, was ¥53,000-54,000 per tonne on Wednesday, up by ¥200-1,000 per tonne from ¥52,800-53,000 per tonne on August 16.

Offers of heavy scrap (HS) were heard at ¥55,000 per tonne FOB on the day, with bids heard at ¥53,200-54,000 per tonne FOB.

Fastmarkets' weekly price assessment for **steel scrap HS, export, fob main port Japan**, was ¥54,000-55,000 per tonne on Wednesday, up by ¥500 from

¥53,500-54,500 per tonne on August 16.

Higher prices crush demand in Chinese domestic rebar market

By Jessica Zong - Wednesday 23 August

China's domestic rebar prices remained on an uptrend on Wednesday August 23 due to higher production costs, but the higher prices caused some buyers to reduce their procurement rate, sources told Fastmarkets.

Domestic

Fastmarkets' daily price assessment for **steel reinforcing bar (rebar) domestic, ex-whs Eastern China** was 3,630-3,640 yuan (\$499-501) per tonne on Wednesday, up by 20 yuan per tonne from 3,610-3,620 yuan per tonne on Tuesday.

Raw material market participants anticipate strong demand for their products, namely iron ore, in September. Their bullish sentiment pushed up raw material prices, sources said.

The most-traded January iron ore futures contract on the Dalian Commodity Exchange closed at 817 yuan per tonne on Wednesday, up by 45.50 yuan per

tonne from 771.50 yuan per tonne last Friday.

Higher production costs also led to higher rebar prices sources told Fastmarkets.

Demand for rebar in the recent few days remained sluggish, however.

End users will maintain their strategy of buying in "limited tonnages only" so long as China's property market remains a major economic pain point, a trader in Shanghai said.

Market Chatter

"My rebar sales volume on Wednesday was 10% lower than that of Tuesday. I don't think the current uptrend will last long term; traders need to sell rebar to ensure healthy capital flow at the end of the month, and the selling need would put downward pressure on prices," a second trader in Shanghai said.

Billet

Fastmarkets' daily price assessment for **steel billet domestic, exw Tangshan, Northern China** was 3,550 yuan per tonne including value-added tax on Wednesday, up by 50 yuan per tonne from Tuesday.

Shanghai Futures Exchange

The most-traded October rebar futures contract closed at 3,723 yuan per tonne on Wednesday, the same as Tuesday.

Reinforcing bar (rebar) prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne	11 Aug 2023	3760 - 3960	-2.40%	Jul 2023	3880 - 4030
MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne	23 Aug 2023	575 - 605	0.00%	Jul 2023	582.5 - 605
MB-STE-0037	Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne	23 Aug 2023	660 - 675	0.00%	Jul 2023	667.5 - 682.5
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	23 Aug 2023	565 - 580	0.00%	Jul 2023	581.25 - 598.75
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	23 Aug 2023	565 - 580	0.00%	Jul 2023	565 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	21 Aug 2023	58000 - 59000	3.54%	Jul 2023	54200 - 55400
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	23 Aug 2023	540 - 560	0.00%	Jul 2023	545 - 570
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	18 Aug 2023	2630 - 2650	0.57%	Jul 2023	2625 - 2675
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, ££/tonne	17 Aug 2023	29000 - 33000	-2.21%	Jul 2023	31687.5 - 34000
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	17 Aug 2023	560 - 570	1.35%	Jul 2023	580 - 587.5
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	22 Aug 2023	2175 - 2373	0.00%	Jul 2023	2185 - 2372.25
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	22 Aug 2023	607	0.00%	Jul 2023	607
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	21 Aug 2023	535 - 540	-1.38%	Jul 2023	546 - 555
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	22 Aug 2023	562.5	0.33%	Jul 2023	563.54
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	23 Aug 2023	3630 - 3640	0.55%	Jul 2023	3637.14 - 3657.14
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	18 Aug 2023	3590 - 3620	-1.10%	Jul 2023	3712.5 - 3742.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	23 Aug 2023	43.5	1.16%	Jul 2023	44.75

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	23 Aug 2023	780 - 830	0.00%	Jul 2023	820 - 855
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	18 Aug 2023	45800 - 46000	3.61%	Jul 2023	43900 - 44100
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	17 Aug 2023	18800 - 19000	4.42%	Jul 2023	18225 - 18845
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	23 Aug 2023	640 - 650	0.00%	Jul 2023	645 - 658.75

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	21 Aug 2023	505 - 530	0.00%	Jul 2023	520 - 559
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	23 Aug 2023	570 - 610	0.00%	Jul 2023	577.5 - 610
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	23 Aug 2023	580 - 600	0.00%	Jul 2023	585 - 602.5
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	23 Aug 2023	560 - 585	0.00%	Jul 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	23 Aug 2023	560 - 585	0.00%	Jul 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	23 Aug 2023	540 - 560	0.00%	Jul 2023	545 - 570
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	17 Aug 2023	600 - 610	3.42%	Jul 2023	612.5 - 625
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	04 Aug 2023	590 - 610	-4.00%	Jul 2023	600 - 650
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	21 Aug 2023	525 - 535	-2.75%	Jul 2023	544 - 560
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	22 Aug 2023	555 - 560	0.91%	Jul 2023	546.25 - 556.25
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	18 Aug 2023	3800 - 3830	0.66%	Jul 2023	3835 - 3862.5
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	15 Aug 2023	44.5 - 49.5	-3.09%	Jul 2023	46 - 51
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	15 Aug 2023	61	0.00%	Jul 2023	61
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	15 Aug 2023	63.5	0.00%	Jul 2023	63.5
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	15 Aug 2023	870 - 950	0.00%	Jul 2023	870 - 950
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	17 Aug 2023	19000 - 20000	1.30%	Jul 2023	19226.25 - 19750
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	18 Aug 2023	2750 - 2800	0.00%	Jul 2023	2750 - 2800

Steel sections, beams news

European steel beams market muted amid seasonally slow period

By Holly Chant - Wednesday 23 August

Steel beams prices in Europe remained flat in the week to Wednesday August 23, with the market muted due to the seasonally slow summer period, sources told Fastmarkets.

Fastmarkets' weekly price assessment for steel beams, domestic, delivered Northern Europe, was €740-780 (\$805-849) per tonne on Wednesday, unchanged since July 19.

Similarly, Fastmarkets' weekly price assessment for steel beams, domestic, delivered Southern Europe, was €740-780 per tonne on Wednesday, also unchanged since July 19.

Meanwhile, scrap feedstock costs in Turkey's bellwether market rose in the past seven days, but trading slowed due to limited steel demand in both the export and domestic markets.

Fastmarkets' calculation of its daily index for steel scrap HMS 1&2 (80:20 mix) North Europe origin, cfr Turkey, was \$365.78 per tonne on Wednesday, up by \$4.52 per tonne from \$361.26 per tonne on August 16.

FX RATES SHEET

Treasury & Capital Markets Group

153/2023

DATE: Friday, 25 August 2023

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	300.50	300.00
EURO	EUR	324.63	324.09
JAPANESE YEN	JPY	2.0578	2.0544
BRITISH POUND	GBP	377.60	376.97
SWISS FRANC	CHF	339.20	338.64
CANADIAN DOLLAR	CAD	220.96	220.59
AUSTRALIAN DOLLAR	AUD	192.57	192.25
SWEDISH KRONA	SEK	27.37	27.33
NORWEGIAN KRONE	NOK	27.98	27.93
DANISH KRONE	DKK	43.47	43.40
NEWZEALAND DOLLAR*	NZD	177.63	177.33
SINGAPORE DOLLAR	SGD	221.38	221.01
HONGKONG DOLLAR	HKD	38.46	38.39
KOREAN WON*	KRW	0.2264	0.2260
CHINESE YUAN	CNY	41.42	41.35
MALAYSIAN RINGGIT*	MYR	64.63	64.52
THAI BAHT*	THB	8.55	8.53
U.A.E DIRHAM	AED	82.39	82.25
SAUDI RIYAL	SAR	80.10	79.97
QATAR RIYAL*	QAR	82.45	82.32
KUWAITI DINAR*	KWD	973.85	972.23

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	299.40	298.81	296.84	294.55	292.60	290.05	288.17
EUR	323.04	322.65	321.02	319.01	317.38	315.32	313.76
GBP	376.22	375.49	373.04	370.13	367.65	364.50	362.06

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	300.1026	Tuesday, 29 August 2023
GBP	381.3104	
EUR	325.9714	
JPY	2.0657	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	303.51	297.00
GBP	381.37	373.17
EUR	327.27	320.83
JPY	2.0784	2.0337
SAR	80.90	79.17
AED	82.64	81.41

LIBOR	
1 Month	5.42943
3 Month	5.65266
6 Month	5.88595

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE