

The Helpers

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25-Sep-2024

Exchange Rate

25-Sep-2024

USD 278.20

EUR 311.64

Average

0.893

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 472.00	133,958	0%	2%	5%	18%	0%	2%	0%	38,560
			Commercial	\$ 472.00	133,958	0%	2%	5%	18%	3%	3.5%	0%	45,548
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 472.00	133,958	0%	2%	5%	18%	0%	2%	0%	38,560
			Commercial	\$ 472.00	133,958	0%	2%	5%	18%	3%	3.5%	0%	45,548
		As per Valuation Ruling No.1718-2022				0%	2%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 491.00	139,350	0%	2%	5%	18%	0%	2%	0%	40,112
	Commercial		\$ 491.00	139,350	0%	2%	5%	18%	3%	3.5%	0%	47,381	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 493.85	140,158	0%	2%	5%	18%	0%	2%	0%	40,345
			Commercial	\$ 493.85	140,158	0%	2%	5%	18%	3%	3.5%	0%	47,656
		NON-ALLOY 7211.1990	Industrial	\$ 493.85	140,158	7,008	2%	5%	18%	0%	2%	0%	48,780
			Commercial	\$ 493.85	140,158	7,008	2%	5%	18%	3%	3.5%	0%	56,432
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 495.75	140,698	0%	2%	5%	18%	0%	2%	0%	40,500
Commercial			\$ 495.75	140,698	0%	2%	5%	18%	3%	3.5%	0%	47,839	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 481.50	136,654	0%	2%	5%	18%	0%	2%	0%	39,336
			Commercial	\$ 481.50	136,654	0%	2%	5%	18%	3%	3.5%	0%	46,464
		As per Valuation Ruling No.1718-2022				0%	2%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 499.50	141,762	0%	2%	5%	18%	0%	2%	0%	40,806
	Commercial		\$ 499.50	141,762	0%	2%	5%	18%	3%	3.5%	0%	48,201	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 503.83	142,989	0%	2%	5%	18%	0%	2%	0%	41,160
			Commercial	\$ 503.83	142,989	0%	2%	5%	18%	3%	3.5%	0%	48,618
		NON-ALLOY 7211.1990	Industrial	\$ 503.83	142,989	15,729	2%	5%	18%	0%	2%	0%	60,091
Commercial			\$ 503.83	142,989	15,729	2%	5%	18%	3%	3.5%	0%	68,316	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 625.07	177,398	0%	2%	5%	18%	0%	2%	0%	51,064
			Commercial	\$ 625.07	177,398	0%	2%	5%	18%	3%	3.5%	0%	60,318
		As per Valuation Ruling No.1718-2022				0%	2%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 627.96	178,218	0%	2%	5%	18%	0%	2%	0%	51,300
	Commercial		\$ 627.96	178,218	0%	2%	5%	18%	3%	3.5%	0%	60,597	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 654.58	185,771	0%	2%	5%	18%	0%	2%	0%	53,475
			Commercial	\$ 654.58	185,771	0%	2%	5%	18%	3%	3.5%	0%	63,165
		NON-ALLOY 7211.1990	Industrial	\$ 654.58	185,771	20,435	2%	5%	18%	0%	2%	0%	78,070
Commercial			\$ 654.58	185,771	20,435	2%	5%	18%	3%	3.5%	0%	88,756	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 523.33	148,525	0%	2%	5%	18%	0%	2%	0%	42,753	
			& OTHER	Commercial	\$ 523.33	148,525	-	2,970	7,426	28,606	-	3,751	-	50,501
		As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 536.93	152,383	0%	2%	5%	18%	0%	3%	3.5%	0%	43,864
	& OTHER		Commercial	\$ 536.93	152,383	-	3,048	7,619	29,349	-	3,848	-	51,813	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 547.75	155,454	0%	2%	5%	18%	0%	2%	0%	44,748	
			Commercial	\$ 547.75	155,454	0%	2%	5%	18%	3%	3.5%	0%	52,857	
		NON-ALLOY 7211.1990	Industrial	\$ 547.75	155,454	11%	2%	5%	18%	0%	2%	0%	65,329	
Commercial			\$ 547.75	155,454	11%	2%	5%	18%	3%	3.5%	0%	74,272		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 681.00	193,270	0%	2%	5%	18%	0%	2%	0%	55,633
			& OTHER	Commercial	\$ 681.00	193,270	-	3,865	9,664	37,224	-	4,880	-
	As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 678.00	192,419	0%	2%	5%	18%	3%	3.5%	0%	55,388	
& OTHER		Commercial	\$ 678.00	192,419	-	3,848	9,621	37,060	-	4,859	-	65,425	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 576.50	163,614	0%	2%	5%	18%	0%	2%	0%	47,097
			& OTHER	Commercial	\$ 576.50	163,614	-	3,272	8,181	31,512	-	4,132	-
	As per Valuation Ruling No.1718-2022					0%	2%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 584.50	165,884	0%	2%	5%	18%	3%	3.5%	0%	47,750	
& OTHER		Commercial	\$ 584.50	165,884	-	3,318	8,294	31,949	-	4,189	-	56,403	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 533.75	151,482	5%	2%	10%	18%	0%	2%	19.04%	90,679	
			& OTHER	Commercial	\$ 533.75	151,482	5%	2%	10%	18%	3%	3.5%	19.04%	99,319
		As per Valuation Ruling No.1719-2022					13.33%	6%	10%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 546.25	155,029	13.33%	6%	10%	18%	3%	3.5%	19.04%	115,809	
	& OTHER		Commercial	\$ 546.25	155,029	20,665	9,302	15,503	36,090	-	4,732	29,518	125,584	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	319,274	4.17%	2%	10%	18%	0%	2%	0%	127,142	
Commercial			\$ 1,125.00	319,274	4.17%	2%	10%	18%	3%	3.5%	0%	145,223		

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 581.25	164,962	11%	2%	10%	18%	0%	2%	18.92%	110,463
			& OTHER	Commercial	\$ 581.25	164,962	11%	2%	10%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	10%	18%	0%	2%	18.92%	
	SECONDARY 7209.9010	Industrial	\$ 588.75	167,090	20%	6%	10%	18%	3%	3.5%	0.00%	138,033	
& OTHER		Commercial	\$ 588.75	167,090	33,418	10,025	16,709	40,904	-	5,363	31,613	117,497	

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 581.25	164,962	11%	2%	10%	18%	0%	2%	13.94%	102,248
			& OTHER	Commercial	\$ 581.25	164,962	11%	2%	10%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	10%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 588.75	167,090	20%	6%	10%	18%	3%	3.5%	13.94%	129,711	
& OTHER		Commercial	\$ 588.75	167,090	33,418	10,025	16,709	40,904	-	5,363	23,292	140,790	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 750.67	213,041	11%	2%	10%	18%	0%	2%	6.50%	116,199
			& OTHER	Commercial	\$ 750.67	213,041	11%	2%	10%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	10%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 740.34	210,109	20%	6%	10%	18%	3%	3.5%	6.50%	147,475	
& OTHER		Commercial	\$ 740.34	210,109	42,022	12,607	21,011	51,435	-	6,744	13,657	161,405	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 609.35	172,938	11%	2%	10%	18%	0%	2%	0%	83,084	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 609.35	172,938	19,023	3,459	17,294	38,288	6,381	9,008	-	93,454	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 613.90	174,227	20%	6%	10%	18%	0%	2%	0%	110,964	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 613.90	174,227	34,845	10,454	17,423	42,651	7,108	10,035	-	122,515			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 609.35	172,938	11%	2%	10%	18%	0%	2%	13.94%	107,192	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 609.35	172,938	19,023	3,459	17,294	38,288	6,381	9,008	24,108	117,561	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 613.90	174,227	20%	6%	10%	18%	0%	2%	13.94%	135,251	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 613.90	174,227	34,845	10,454	17,423	42,651	7,108	10,035	24,287	146,803			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 609.35	172,938	11%	2%	10%	18%	0%	2%	13.24%	105,981	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 609.35	172,938	19,023	3,459	17,294	38,288	6,381	9,008	22,897	116,351	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 613.90	174,227	20%	6%	10%	18%	0%	2%	13.24%	134,032	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 613.90	174,227	34,845	10,454	17,423	42,651	7,108	10,035	23,068	145,583			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 609.35	172,938	11%	2%	10%	18%	0%	2%	6.18%	93,772	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 609.35	172,938	19,023	3,459	17,294	38,288	6,381	9,008	10,688	104,141	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 613.90	174,227	20%	6%	10%	18%	0%	2%	6.18%	121,731	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 613.90	174,227	34,845	10,454	17,423	42,651	7,108	10,035	10,767	133,283			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 866.25	245,842	11%	2%	10%	18%	0%	2%	0.00%	118,110	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 866.25	245,842	27,043	4,917	24,584	54,430	9,072	12,806	-	132,851	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 843.75	239,457	20%	6%	10%	18%	0%	2%	0.00%	152,509	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 843.75	239,457	47,891	14,367	23,946	58,619	9,770	13,792	-	168,385			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 678.63	192,596	11%	2%	10%	18%	0%	2%	0.00%	92,529	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 678.63	192,596	21,186	3,852	19,260	42,641	7,107	10,032	-	104,077	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 675.88	191,816	20%	6%	10%	18%	0%	2%	0.00%	122,167	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 675.88	191,816	38,363	11,509	19,182	46,956	7,826	11,048	-	134,884			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 593.13	168,332	5%	2%	10%	18%	0%	2%	40.47%	136,839	
					5%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 593.13	168,332	8,417	3,367	16,833	35,451	5,908	8,341	68,124	146,440	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 599.38	170,106	16%	6%	10%	18%	0%	2%	0%	100,150	
					16%	6%	10%	18%	3%	3.5%			
Commercial	\$ 599.38	170,106	27,217	10,206	17,011	40,417	6,736	9,509	-	111,096			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 788.64	223,819	11%	2%	10%	18%	0%	2%	0%	107,529	
					11%	2%	10%	18%	3%	3.5%			
		Commercial	\$ 788.64	223,819	24,620	4,476	22,382	49,553	8,259	11,659	-	120,949	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 774.31	219,752	20%	6%	10%	18%	0%	2%	0%	139,959	
					20%	6%	10%	18%	3%	3.5%			
Commercial	\$ 774.31	219,752	43,950	13,185	21,975	53,795	8,966	12,657	-	154,528			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,127.50	319,983	11%	2%	10%	18%	0%	2%	0%	153,729
		Commercial	\$ 1,127.50	319,983	11%	2%	10%	18%	3%	3.5%	0%	172,916
	As per Valuation Ruling No.1720-2022				20%	6%	10%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 1,077.50	305,794	20%	6%	10%	18%	3%	3.5%	0%	194,759
	Commercial	\$ 1,077.50	305,794	20%	6%	10%	18%	3%	3.5%	0%	215,033	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 716.63	203,380	11%	2%	10%	18%	0%	2%	0%	97,710
		Commercial	\$ 716.63	203,380	11%	2%	10%	18%	3%	3.5%	0%	109,905
	As per Valuation Ruling No.1720-2022				20%	6%	10%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 709.88	201,465	20%	6%	10%	18%	3%	3.5%	0%	128,312
	Commercial	\$ 709.88	201,465	20%	6%	10%	18%	3%	3.5%	0%	141,669	
CHINA	ALLOY 7212.3090	Industrial	\$ 621.03	176,251	5%	2%	5%	18%	0%	2%	40.47%	132,670
		Commercial	\$ 621.03	176,251	5%	2%	5%	18%	3%	3.5%	40.47%	142,293
	NON-ALLOY	Industrial	\$ 621.03	176,251	5%	2%	5%	18%	0%	2%	40.47%	132,670
		Commercial	\$ 621.03	176,251	5%	2%	5%	18%	3%	3.5%	40.47%	142,293
CHINA	PRIME 7210.7090	Industrial	\$ 593.13	168,332	5%	2%	10%	18%	0%	2%	10.88%	87,030
		Commercial	\$ 593.13	168,332	5%	2%	10%	18%	3%	3.5%	10.88%	96,631
	As per Valuation Ruling No.1720-2022				16%	6%	10%	18%	0%	2%	10.88%	
	SECONDRARY 7210.7020	Industrial	\$ 599.38	170,106	16%	6%	10%	18%	3%	3.5%	10.88%	118,657
	Commercial	\$ 599.38	170,106	16%	6%	10%	18%	3%	3.5%	10.88%	129,604	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 788.64	223,819	11%	2%	10%	18%	0%	2%	14.24%	139,401
		Commercial	\$ 788.64	223,819	11%	2%	10%	18%	3%	3.5%	14.24%	152,821
	As per Valuation Ruling No.1720-2022				20%	6%	10%	18%	0%	2%	14.24%	
	SECONDRARY 7210.7020	Industrial	\$ 774.31	219,752	20%	6%	10%	18%	3%	3.5%	14.24%	171,252
	Commercial	\$ 774.31	219,752	20%	6%	10%	18%	3%	3.5%	14.24%	185,821	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990	Industrial	\$ 771.95	219,082	11%	2%	10%	18%	0%	2%	0%	105,253
		Commercial	\$ 771.95	219,082	11%	2%	10%	18%	3%	3.5%	0%	118,390
	SECONDRARY 7210.4910	Industrial	\$ 759.38	215,513	20%	6%	10%	18%	0%	2%	0%	137,260
		Commercial	\$ 759.38	215,513	20%	6%	10%	18%	3%	3.5%	0%	151,548
	As per Valuation Ruling No.1720-2022				20%	6%	10%	18%	0%	2%	0%	
	As per Valuation Ruling No.1720-2022				20%	6%	10%	18%	3%	3.5%	0%	
CHINA	PRIME 7210.3090	Industrial	\$ 593.13	168,332	5%	2%	5%	18%	0%	2%	0%	58,585
		Commercial	\$ 593.13	168,332	5%	2%	5%	18%	3%	3.5%	0%	67,776
	SECONDRARY 7210.3010	Industrial	\$ 599.38	170,106	12.80%	6%	5%	18%	0%	2%	0%	83,361
		Commercial	\$ 599.38	170,106	12.80%	6%	5%	18%	3%	3.5%	0%	93,628
CHINA	PRIME 7210.6190	Industrial	\$ 593.13	168,332	1.67%	2%	5%	18%	0%	2%	0.00%	51,838
		Commercial	\$ 593.13	168,332	1.67%	2%	5%	18%	3%	3.5%	0.00%	60,756
	SECONDRARY 7210.6110	Industrial	\$ 599.38	170,106	13.33%	6%	5%	18%	0%	2%	0.00%	84,446
		Commercial	\$ 599.38	170,106	13.33%	6%	5%	18%	3%	3.5%	0.00%	94,757

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	FTA													
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 528.50	149,992	16,499	3,000	22,499	34,558	-	4,531	-	81,087	
			Commercial	\$ 528.50	149,992	16,499	3,000	22,499	34,558	5,760	8,131	-	90,446	
		HIGH CARBON 7227.9010	Industrial	\$ 594.50	168,722	18,559	3,374	25,308	38,874	-	5,097	-	91,212	
			Commercial	\$ 594.50	168,722	18,559	3,374	25,308	38,874	6,479	9,146	-	101,741	
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 528.50	149,992	7,500	3,000	29,998	34,288	-	12,363	-	87,149
				Commercial	\$ 528.50	149,992	7,500	3,000	29,998	34,288	5,715	13,830	-	94,330
			HIGH CARBON 7213.9191	Industrial	\$ 594.50	168,722	8,436	3,374	33,744	38,570	-	13,907	-	98,031
				Commercial	\$ 594.50	168,722	8,436	3,374	33,744	38,570	6,428	15,557	-	106,110
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 528.50	149,992	16,499	3,000	37,498	37,258	-	4,885	-	99,140
				Commercial	\$ 528.50	149,992	16,499	3,000	37,498	37,258	6,210	8,766	-	109,230
			HIGH CARBON 7227.9090	Industrial	\$ 594.50	168,722	18,559	3,374	42,181	41,911	-	5,495	-	111,520
				Commercial	\$ 594.50	168,722	18,559	3,374	42,181	41,911	6,985	9,861	-	122,871
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 528.50	149,992	7,500	3,000	44,998	36,988	-	13,336	-	105,821
				Commercial	\$ 528.50	149,992	7,500	3,000	44,998	36,988	6,165	14,918	-	113,568
			HIGH CARBON 7213.9199	Industrial	\$ 594.50	168,722	8,436	3,374	50,617	41,607	-	15,002	-	119,036
				Commercial	\$ 594.50	168,722	8,436	3,374	50,617	41,607	6,934	16,781	-	127,750
	CHINA		ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	209,663
					Industrial	\$ 885.00	251,164	-	5,023	75,349	59,676	-	21,517	
				Commercial	\$ 885.00	251,164	-	5,023	75,349	59,676	9,946	24,070	48,098	222,162
				NON-ALLOY 7214.9990	As per VR # 712/2015		4.17%	2%	30%	18%	0%	5.5%	19.15%	132,534
		Industrial			\$ 526.67	149,472	6,233	2,989	44,842	36,637	-	13,210	28,624	
		Commercial		\$ 526.67	149,472	6,233	2,989	44,842	36,637	6,106	14,777	28,624	140,208	
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	117,950	
Industrial				\$ 830.63	235,732	27,156	9,429	11,787	51,139	-	18,438	-		
Commercial	\$ 830.63	235,732	27,156	9,429	11,787	51,139	8,523	20,626	-	128,660				
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	80,978		
			Industrial	\$ 550.00	156,093	7,805	3,122	23,414	34,278	-	12,359		-	
Commercial	\$ 550.00	156,093	7,805	3,122	23,414	34,278	5,713	13,825	-	88,157				

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	329,206	36,213	6,584	16,460	69,923	-	9,168	-	138,348
			Commercial	\$ 1,160	329,206	36,213	6,584	16,460	69,923	11,654	16,451	-	157,286
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				16.67%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	256,839	42,815	15,410	12,842	59,023	-	7,739	-	137,829
			Commercial	\$ 905	256,839	42,815	15,410	12,842	59,023	9,837	13,887	-	153,815

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,408	32,935	5,988	14,970	63,594	-	8,338	-	125,826
			Commercial	\$ 1,055	299,408	32,935	5,988	14,970	63,594	10,599	14,962	-	143,049
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,879	45,976	13,793	11,494	54,206	-	7,107	-	132,575
			Commercial	\$ 810	229,879	45,976	13,793	11,494	54,206	9,034	12,753	-	147,256

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				1.67%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,408	5,000	5,988	14,970	58,566	-	7,679	-	92,203
			Commercial	\$ 1,055	299,408	5,000	5,988	14,970	58,566	9,761	13,779	-	108,065
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				1.67%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	229,879	3,839	13,793	11,494	46,621	-	6,113	-	81,859
			Commercial	\$ 810	229,879	3,839	13,793	11,494	46,621	7,770	10,969	-	94,486

7210.1290 - Tinplate Anti Dumping	
China	6.87%
European Union	10.88%
South Africa	14.75%
United States Of America	12.27%

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	RE-ROLLABLE	7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 461.8	131,063	-	2,621	6,553	25,243	-	3,310	-	37,727
			Commercial	\$ 461.8	131,063	-	2,621	6,553	25,243	4,207	5,939	-	44,563
	RE-MELTABLE (HMS)	7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 361.8	102,684	3,081	2,054	5,134	20,331	-	2,666	-	33,265
			Commercial	\$ 361.8	102,684	3,081	2,054	5,134	20,331	3,389	4,784	-	38,772
	SHREDDED	7204.4100	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 391.8	111,197	-	2,224	5,560	21,417	-	2,808	-	32,008
			Commercial	\$ 391.8	111,197	-	2,224	5,560	21,417	3,569	5,039	-	37,809

regular clients that take export plates and that they don't adjust their basic offer prices frequently despite the daily fluctuation in domestic steel prices.

Buying interest from the Middle East for Chinese export plate improved, but project-led inquiries from Asia were limited, a Hong Kong-based trader told Fastmarkets on Tuesday.

A mill source from North China's Hebei province kept their basic offer for export plate unchanged at \$475 per tonne FOB China on Monday.

A private and small Hebei-based mill offered around \$480 per tonne for medium plate with late November loading at Tianjin port, and \$470-475 per tonne from ports in Tangshan city.

The mill from Northeast China kept its offer for high-quality medium plate at \$505 per tonne FOB China on Tuesday.

Chinese HRC prices jump on PBOC policy easing

By Zihuan Pan - Tuesday 24 September

Chinese hot-rolled coil prices rebounded on Tuesday September 24, buoyed by Beijing's announcement of a raft of stimulus measures, sources told Fastmarkets.

Domestic

Fastmarkets' price assessment for [steel hot-rolled coil domestic, ex-whs Eastern China](#) was 3,140-3,160 yuan (\$445-448) per tonne on Tuesday, up by 50 yuan per tonne from 3,090-3,110 yuan per tonne on Monday September 23.

Spot HRC prices followed futures prices higher, with the most-traded contract for the flat steel product on the Shanghai Futures Exchange (SHFE) recording the biggest single-day gain – in yuan per tonne terms – of 133 yuan per tonne in more than a year.

The HRC rally came in line with gains across the long steel rebar, and key steelmaking raw materials – coke, coking coal, and iron ore, with sentiment across the financial markets boosted by a slew of policy easing measures from China's central bank, sources told Fastmarkets.

Spot HRC trading in the domestic market improved on Tuesday following the price rally amid improved market sentiment, traders said.

China will cut the amount of cash banks need to have on hand, known as the reserve requirement ratio (RRR), by 50 basis points, the People's Bank of China (PBOC) governor Pan Gongsheng said during a press conference on Tuesday.

The PBOC would also lower mortgage rates on existing home loans to a level similar to those of newly issued housing loans, with the average reduction expected to be around 50 basis points. Other measures also include reducing down payments for second homes, in addition to 1 trillion yuan (\$141.8 billion) of long-term funds.

Export

Fastmarkets calculated its [steel hot-rolled coil index export, fob main port China](#) at \$460 per tonne on Tuesday, up by \$6.67 per tonne from \$453.33 per tonne on Monday.

Chinese HRC export prices rose on Tuesday in the wake of a rally in domestic spot prices and futures prices, sources told Fastmarkets.

Small Chinese steel mills offered at \$455-465 per tonne FOB China for SS400/Q235 and Q195 HRC of 3mm base, up from \$448-455 per tonne FOB in the preceding day.

Amid poor orders, larger mills kept their offers for similar cargoes unchanged at \$460-480 per tonne FOB China compared with the week prior and were open for negotiation if there were firm bids.

Trading for Chinese HRC exports was muted on Tuesday, after the sharp rally in Chinese steel prices, an uncertain market outlook and upcoming Chinese National Day holidays from October 1-7, kept both traders and overseas buyers on the sidelines, traders said.

Bids for Chinese SS400/Q235, or Q195-grade 3mm-thick HRC came in at \$458-463 per tonne CFR Vietnam on Monday, with freight rates from China to Vietnam at \$12-14 per tonne.

Deals for SS400/Q235-grade materials were heard done at around \$475 per tonne CFR Pakistan on Monday, with freight rates from China to Pakistan at \$28-30 per tonne, according to traders.

These bid or transaction levels were not workable for transactions any more for Chinese traders on Tuesday, but it will take time for overseas buyers to accept higher offers from Chinese suppliers, traders said.

Market chatter

"We will remain on the sidelines first in response to the recently released stimulus package [from the Chinese government]. Let's see how the market will fare and price ideas among overseas buyers after the National Day holiday," a trader in northern China said.

Shanghai Futures Exchange

The most-traded January HRC futures contract on the SHFE closed at 3,300 yuan per tonne on Tuesday, up by 133 yuan per tonne from the closing price of 3,167 yuan per tonne on Monday.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	24 Sep 2024	552.71	-0.59%	Aug 2024	610.71
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	18 Sep 2024	540 - 550	-0.91%	Aug 2024	575 - 587.5
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	18 Sep 2024	540 - 550	0.00%	Aug 2024	555 - 582.5
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	18 Sep 2024	560 - 580	-0.87%	Aug 2024	598.75 - 616.25
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	24 Sep 2024	552.5	-0.67%	Aug 2024	609.47
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	18 Sep 2024	550 - 570	-2.61%	Aug 2024	606.25 - 616.25
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	20 Sep 2024	560 - 580	0.89%	Aug 2024	556 - 580

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	20 Sep 2024	505 - 510	0.00%	Aug 2024	499.8 - 516
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	20 Sep 2024	570 - 590	0.00%	Aug 2024	568 - 588
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	23 Sep 2024	465 - 475	0.00%	Aug 2024	498.75 - 506.25
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Aug 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	24 Sep 2024	35.79	-0.36%	Aug 2024	33.94
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	18 Sep 2024	35.96	2.07%	Aug 2024	34.5
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	11 Sep 2024	660 - 700	0.74%	Aug 2024	635 - 685
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	13 Sep 2024	3900 - 4200	-2.41%	Aug 2024	4000 - 4300
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	20 Sep 2024	540 - 600	0.00%	Aug 2024	561 - 612
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	20 Sep 2024	505 - 535	-0.95%	Aug 2024	545 - 568
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	20 Sep 2024	470 - 475	-2.07%	Aug 2024	509 - 515
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	20 Sep 2024	475 - 480	-2.05%	Aug 2024	515 - 523
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	20 Sep 2024	535 - 545	-0.92%	Aug 2024	567 - 574
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	20 Sep 2024	47000 - 48000	-0.52%	Aug 2024	49900 - 50500
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	20 Sep 2024	3120 - 3130	-0.32%	Aug 2024	3206 - 3224
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	24 Sep 2024	460	1.47%	Aug 2024	470.99
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	24 Sep 2024	3140 - 3160	1.61%	Aug 2024	3243.18 - 3260.91
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	20 Sep 2024	470 - 480	0.00%	Aug 2024	490.2 - 496
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	20 Sep 2024	500 - 510	-1.46%	Aug 2024	532.4 - 539.6
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	24 Sep 2024	490 - 520	1.51%	Aug 2024	516.75 - 537.5
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	24 Sep 2024	555 - 570	0.90%	Aug 2024	567.5 - 585

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	13 Sep 2024	4400 - 4800	0.00%	Aug 2024	4400 - 4800
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	23 Sep 2024	570 - 580	0.88%	Aug 2024	588.75 - 601.25
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	18 Sep 2024	670 - 690	0.00%	Aug 2024	696.25 - 710
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	18 Sep 2024	660 - 670	0.00%	Aug 2024	697.5 - 710
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	18 Sep 2024	630 - 650	0.00%	Aug 2024	661.25 - 672.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	18 Sep 2024	625 - 640	0.00%	Aug 2024	653.75 - 668.75
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Aug 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	20 Sep 2024	550 - 600	-1.71%	Aug 2024	598 - 624
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	20 Sep 2024	575 - 585	0.87%	Aug 2024	590 - 596
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	20 Sep 2024	680 - 700	2.99%	Aug 2024	662 - 698
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	24 Sep 2024	560 - 570	0.00%	Aug 2024	575 - 585
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	06 Sep 2024	670 - 685	2.65%	Aug 2024	650 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	24 Sep 2024	520 - 530	0.48%	Aug 2024	532.5 - 543.75

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	20 Sep 2024	3600 - 3630	0.14%	Aug 2024	3708 - 3746
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	11 Sep 2024	850 - 900	0.00%	Aug 2024	840 - 890
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	19 Sep 2024	47.5	1.06%	Aug 2024	46.4
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	20 Sep 2024	55250 - 55750	-1.33%	Aug 2024	58300 - 58800
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	20 Sep 2024	555 - 565	-2.18%	Aug 2024	582 - 588

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	19 Sep 2024	44	0.00%	Aug 2024	42.8
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	20 Sep 2024	760 - 780	0.65%	Aug 2024	762 - 790
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	20 Sep 2024	57000 - 57500	-1.72%	Aug 2024	60750 - 61700
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	18 Sep 2024	680 - 690	0.00%	Aug 2024	715 - 722.5
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	20 Sep 2024	660 - 690	-0.74%	Aug 2024	696 - 716
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	18 Sep 2024	690 - 700	-0.36%	Aug 2024	730 - 748.75
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	20 Sep 2024	3850 - 3900	1.97%	Aug 2024	4020 - 4092
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	20 Sep 2024	770 - 800	1.95%	Aug 2024	764 - 800
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	18 Sep 2024	690 - 700	-0.36%	Aug 2024	730 - 748.75
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	18 Sep 2024	690 - 710	0.00%	Aug 2024	715 - 723.75
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	24 Sep 2024	650 - 670	0.00%	Aug 2024	695 - 700
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	19 Sep 2024	45	0.00%	Aug 2024	43.8
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	13 Sep 2024	5600 - 5800	0.00%	Aug 2024	5600 - 5800
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	20 Sep 2024	670 - 690	0.00%	Aug 2024	668 - 692
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	11 Sep 2024	1100 - 1200	0.00%	Aug 2024	1100 - 1200
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	19 Sep 2024	53	0.00%	Aug 2024	51.8
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	24 Sep 2024	580 - 595	0.00%	Aug 2024	586.25 - 612.5
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	20 Sep 2024	870 - 900	1.72%	Aug 2024	870 - 920
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	17 Sep 2024	43.5	2.35%	Aug 2024	42.5
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	20 Sep 2024	705 - 730	-1.03%	Aug 2024	754 - 778
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	17 Sep 2024	57	2.70%	Aug 2024	55.5
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	17 Sep 2024	55	0.00%	Aug 2024	55

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
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Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	18 Sep 2024	670 - 700	0.00%	Aug 2024	685 - 710
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	18 Sep 2024	640 - 660	0.00%	Aug 2024	650 - 672.5
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	18 Sep 2024	550 - 560	0.45%	Aug 2024	595 - 610
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	18 Sep 2024	540 - 560	1.38%	Aug 2024	582.5 - 595
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	20 Sep 2024	610 - 620	1.65%	Aug 2024	598 - 618
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	06 Sep 2024	630 - 670	6.56%	Aug 2024	590 - 630
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	24 Sep 2024	470 - 500	1.57%	Aug 2024	482.5 - 510
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	20 Sep 2024	3270 - 3280	1.39%	Aug 2024	3324 - 3350
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	24 Sep 2024	45	0.00%	Aug 2024	48.38
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	11 Sep 2024	840 - 920	-5.38%	Aug 2024	920 - 940
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	20 Sep 2024	49500 - 50500	-1.96%	Aug 2024	52500 - 53400
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	20 Sep 2024	570 - 585	0.00%	Aug 2024	591 - 613
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	20 Sep 2024	540 - 545	0.00%	Aug 2024	565 - 572
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Aug 2024	76000 - 79500

Rebar news

Turkish buyer racks up another US deep-sea ferrous scrap cargo

By Geoff Mattson - Tuesday 24 September

A Turkish mill has returned to the US deep-sea ferrous scrap market at a slight \$1-per-tonne increase compared with recent such sales to the country, sources told Fastmarkets.

A US East Coast exporter sold a cargo to a steelmaker in southeast Turkey comprising an 80:20 mix of No1 and No2 heavy melting scrap priced at \$368 per tonne CFR and shredded material priced at \$388 per tonne CFR on Tuesday September 24, Fastmarkets learned on the same day.

This compares with a sale reported on Friday September 20, in which HMS 1&2 (80:20) was priced at \$367 per tonne CFR, which was a \$3-per-tonne decline from a cargo sold on September 10. While a further breakout was unavailable at the time, any shredded scrap or bonus-grade material would be equivalent to \$388 per tonne CFR based on the prevailing \$20-per-tonne spread between those grades and HMS 1&2 (80:20).

An ex-Europe cargo also came to light on Tuesday; it was sold to a different mill in southeast Turkey, comprising HMS 1&2 (80:20) priced at \$362 per tonne CFR.

A European cargo at that price would equate to a US-equivalent estimate of \$5 per tonne more – in this case, \$367 per tonne CFR.

The marginal downturn in deep-sea ferrous scrap prices is considered inconsequential by some participants, who told Fastmarkets that they deem the market broadly stable to higher.

This sentiment was attributed to surging iron ore prices on Tuesday following Chinese stimulus measures.

The People’s Bank of China announced a 50-basis-point cut in the reserve requirement ratio and lowered mortgage rates to support the economy and the property market. This triggered a rebound in iron ore trading, but

concerns remain over oversupply and weak steel demand in China.

The most-active iron ore futures contract on the Dalian Commodity Exchange rose by 6.2% on Tuesday from its previous closing price, while the most-traded contract on the Singapore Exchange increased by \$5.79 per tonne compared with the previous settlement of \$89.46 per tonne.

Furthermore, Chinese billet prices have risen by \$15 per tonne since last week, reaching \$485-490 per tonne CFR Turkey.

Fastmarkets’ daily assessment of steel billet domestic, exw Tangshan, Northern China was 2,870 yuan (\$405.15) per tonne on Tuesday, up by 0.35% from the previous day.

Fastmarkets’ weekly assessment of the steel reinforcing bar (rebar) export, fob main port Turkey was \$575-590 per tonne CFR on Thursday September 19, up slightly from \$575-580 per tonne CFR on September 12.

Importers in Turkey have so far racked up an estimated eight deep-sea ferrous scrap cargoes from the US East Coast in September.

Despite the slight decline in these last two reported cargoes, US dockyard buying prices have remained flat over the last two weeks.

Fastmarkets’ latest assessment of the steel scrap No1 heavy melt, export yard buying price, delivered to yard Philadelphia and delivered to yard New York were both \$265 per gross ton on Monday September 23, unchanged since September 9.

And Fastmarkets’ assessment of the steel scrap No1 heavy melt, export yard buying price, delivered to yard Boston was \$220 per gross ton on the same date, up by \$5 per ton from \$215 the week prior, where it had held since August 26.

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	18 Sep 2024	540 - 560	0.00%	Aug 2024	570 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Aug 2024	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	18 Sep 2024	570 - 575	0.00%	Aug 2024	583.75 - 590
MB-STE-0092	Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne	20 Sep 2024	2600 - 2630	-0.19%	Aug 2024	2652 - 2694
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	19 Sep 2024	36300 - 40700	0.00%	Aug 2024	36520 - 40700
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	19 Sep 2024	575 - 590	0.87%	Aug 2024	572 - 579
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	24 Sep 2024	2170 - 2290	0.00%	Aug 2024	2100 - 2280
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	24 Sep 2024	592 - 593	0.00%	Aug 2024	578.75 - 585
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	23 Sep 2024	480 - 485	1.05%	Aug 2024	497.5 - 500
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	24 Sep 2024	481.67	1.76%	Aug 2024	485.73
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	24 Sep 2024	3150 - 3170	1.61%	Aug 2024	3105.91 - 3127.73
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	16 Aug 2024	3040 - 3070	-5.42%	Aug 2024	3487.5 - 3517.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	18 Sep 2024	37	0.00%	Aug 2024	37.5
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	18 Sep 2024	700 - 710	0.00%	Aug 2024	722.5 - 745
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	20 Sep 2024	41800 - 42000	2.45%	Aug 2024	41640 - 41840
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	19 Sep 2024	23900 - 24700	0.83%	Aug 2024	23340 - 24320
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	18 Sep 2024	600 - 620	-3.17%	Aug 2024	641.25 - 647.5

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	23 Sep 2024	520 - 545	0.00%	Aug 2024	530 - 566.75
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	18 Sep 2024	605 - 630	0.00%	Aug 2024	615 - 650
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	18 Sep 2024	620 - 630	0.81%	Aug 2024	625 - 640
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	18 Sep 2024	570 - 580	0.00%	Aug 2024	570 - 580
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	18 Sep 2024	570 - 580	0.00%	Aug 2024	570 - 580
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	18 Sep 2024	570 - 580	0.44%	Aug 2024	580 - 596.25
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	19 Sep 2024	585 - 600	-0.42%	Aug 2024	592 - 602
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	06 Sep 2024	580 - 595	0.00%	Aug 2024	580 - 595
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	23 Sep 2024	480 - 485	1.58%	Aug 2024	488.75 - 492.5
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	24 Sep 2024	465 - 475	-1.57%	Aug 2024	471.25 - 481.25
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	20 Sep 2024	3350 - 3370	0.00%	Aug 2024	3310 - 3340
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	17 Sep 2024	41 - 48	0.00%	Aug 2024	42 - 47

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	18 Sep 2024	440 - 458	-0.22%	Aug 2024	445 - 463.75
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	24 Sep 2024	458	-0.65%	Aug 2024	478.48
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	19 Sep 2024	490 - 500	0.00%	Aug 2024	500 - 515
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	20 Sep 2024	38100 - 38300	2.41%	Aug 2024	38140 - 38320
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	20 Sep 2024	435 - 445	-1.12%	Aug 2024	452 - 460
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	24 Sep 2024	450 - 460	0.00%	Aug 2024	465 - 468.44
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	24 Sep 2024	2870	0.35%	Aug 2024	2993.18
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Aug 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	19 Sep 2024	468 - 480	0.85%	Aug 2024	480 - 501
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	19 Sep 2024	540 - 560	0.00%	Aug 2024	546 - 562
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	19 Sep 2024	530 - 560	0.00%	Aug 2024	536 - 562
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	06 Sep 2024	510 - 530	0.00%	Aug 2024	510 - 530
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	24 Sep 2024	500 - 510	0.00%	Aug 2024	490 - 510

US steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	14 Aug 2024	1200 - 1300	0.00%	Aug 2024	1200 - 1300
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	11 Sep 2024	1375 - 1475	3.64%	Aug 2024	1325 - 1425
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	14 Aug 2024	1000 - 1050	0.00%	Aug 2024	1000 - 1050
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	11 Sep 2024	1150 - 1200	4.44%	Aug 2024	1100 - 1150
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	11 Sep 2024	1725 - 1775	0.00%	Aug 2024	1725 - 1775
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	11 Sep 2024	1525 - 1575	0.00%	Aug 2024	1525 - 1575
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	11 Sep 2024	1300 - 1375	0.00%	Aug 2024	1300 - 1375
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	11 Sep 2024	1900 - 1950	0.00%	Aug 2024	1900 - 1950
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	11 Sep 2024	1050 - 1100	-0.92%	Aug 2024	1060 - 1110
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	11 Sep 2024	610 - 630	-6.77%	Aug 2024	660 - 670
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	11 Sep 2024	1275 - 1325	0.97%	Aug 2024	1250 - 1325
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	14 Aug 2024	1525 - 1575	-1.59%	Aug 2024	1525 - 1575
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	11 Sep 2024	1800 - 1850	0.00%	Aug 2024	1800 - 1850
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	11 Sep 2024	1260 - 1310	0.00%	Aug 2024	1260 - 1310
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	11 Sep 2024	1200 - 1250	0.00%	Aug 2024	1200 - 1250
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	11 Sep 2024	1150 - 1200	0.00%	Aug 2024	1150 - 1200
MB-STE-0871	Steel ERW line pipe (X52) import South Korean-made, cif Houston, \$/short ton	11 Sep 2024	1100 - 1150	3.45%	Aug 2024	1050 - 1125

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
1	LMB PRICES						VR 34 DATED 10-08-2023						VR 1566				Cu Cable Cutting				
2	LME DT = Purchase Contract, LC, BL		LME Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP		Copper Scrap	Motor/Ballast/ Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap	Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%				
3			USD/TON	USD/TON	USD/TON		Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100	CFR	CFR	CFR	CFR	Freight= USD 100				
4							USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG			
5	TaLha Bilal						Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9	Serial 1	Sr 2	Sr 3	Sr 4					
6	23	SEP	2024	8895.0000	391.8200	1,977.0000	8.9950	1.0248	0.8975	2.4483	0.8985	5724.0325	0.3918	0.4618	0.3618	0.3318	2.8484				
7	22	SEP	2024	8895.0000	391.8200	1,977.0000	8.9950	1.0248	0.8975	2.4483	0.8985	5724.0325	0.3918	0.4618	0.3618	0.3318	2.8484				
8	21	SEP	2024	8895.0000	391.8200	1,977.0000	8.9950	1.0248	0.8975	2.4483	0.8985	5724.0325	0.3918	0.4618	0.3618	0.3318	2.8484				
9	20	SEP	2024	8895.0000	392.4600	1,977.0000	8.9950	1.0252	0.8980	2.4483	0.8986	5724.0325	0.3925	0.4625	0.3625	0.3325	2.8484				
10	19	SEP	2024	8905.5000	392.4600	2,023.0000	8.9055	1.0261	0.8991	2.4511	0.8995	5730.7893	0.3925	0.4625	0.3625	0.3325	2.8536				
11	18	SEP	2024	8789.0000	392.4600	2,020.0000	8.8990	1.0165	0.8914	2.4203	0.8998	5655.8215	0.3925	0.4625	0.3625	0.3325	2.8189				
12	17	SEP	2024	8742.0000	392.4600	2,005.5000	8.8420	1.0126	0.8882	2.4079	0.8860	5625.5770	0.3925	0.4625	0.3625	0.3325	2.8043				
13	16	SEP	2024	8716.0000	394.3700	2,005.0000	8.8180	1.0119	0.8879	2.4010	0.8841	5608.8460	0.3944	0.4644	0.3644	0.3344	2.7966				
14	15	SEP	2024	8580.5000	394.3700	1,905.0000	8.6805	1.0007	0.8781	2.3653	0.8730	5521.6518	0.3944	0.4644	0.3644	0.3344	2.7519				
15	14	SEP	2024	8580.5000	394.3700	1,905.0000	8.6805	1.0007	0.8781	2.3653	0.8730	5521.6518	0.3944	0.4644	0.3644	0.3344	2.7519				
16	13	SEP	2024	8580.5000	394.3700	1,905.0000	8.6805	1.0007	0.8781	2.3653	0.8730	5521.6518	0.3944	0.4644	0.3644	0.3344	2.7519				
17	12	SEP	2024	8615.5000	400.0900	1,880.5000	8.7155	1.0078	0.8846	2.3745	0.8768	5544.1743	0.4001	0.4701	0.3701	0.3401	2.7619				
18	11	SEP	2024	8507.5000	400.0900	2,354.5000	8.6075	0.9988	0.8813	2.3460	0.8679	5474.6763	0.4001	0.4701	0.3701	0.3401	2.7507				
19	10	SEP	2024	8435.0000	400.0900	2,323.0000	8.5350	0.9930	0.8762	2.3268	0.8619	5428.0225	0.4001	0.4701	0.3701	0.3401	2.7277				
20	9	SEP	2024	8489.5000	399.4000	2,318.0000	8.5895	0.9969	0.8793	2.3412	0.8663	5483.0933	0.3994	0.4694	0.3694	0.3394	2.7437				
21	8	SEP	2024	8513.0000	399.4000	2,368.0000	8.6130	0.9989	0.8812	2.3474	0.8682	5478.2155	0.3994	0.4694	0.3694	0.3394	2.7529				
22	7	SEP	2024	8513.0000	399.4000	2,368.0000	8.6130	0.9989	0.8812	2.3474	0.8682	5478.2155	0.3994	0.4694	0.3694	0.3394	2.7529				
23	6	SEP	2024	8513.0000	399.4000	2,368.0000	8.6130	0.9989	0.8812	2.3474	0.8682	5478.2155	0.3994	0.4694	0.3694	0.3394	2.7529				
24	5	SEP	2024	8415.0000	401.3500	2,386.0000	8.5150	0.9922	0.8762	2.3216	0.8605	5415.1525	0.4014	0.4714	0.3714	0.3414	2.7238				
25	4	SEP	2024	8330.5000	401.3500	2,367.5000	8.4305	0.9853	0.8707	2.2993	0.8535	5380.7768	0.4014	0.4714	0.3714	0.3414	2.6988				
26	3	SEP	2024	8356.0000	401.3500	2,382.0000	8.4560	0.9874	0.8725	2.3060	0.8556	5377.1860	0.4014	0.4714	0.3714	0.3414	2.7070				
27	2	SEP	2024	8534.0000	399.9300	1,890.5000	8.6340	1.0010	0.8791	2.3530	0.8700	5491.7290	0.3999	0.4699	0.3699	0.3399	2.7377				
28	1	SEP	2024	8715.0000	399.9300	1,963.5000	8.8150	1.0159	0.8916	2.4008	0.8850	5608.2025	0.3999	0.4699	0.3699	0.3399	2.7947				
29	31	Aug	2024	8715.0000	399.9300	1,963.5000	8.8150	1.0159	0.8916	2.4008	0.8850	5608.2025	0.3999	0.4699	0.3699	0.3399	2.7947				
30	30	Aug	2024	8715.0000	399.9300	1,963.5000	8.8150	1.0159	0.8916	2.4008	0.8850	5608.2025	0.3999	0.4699	0.3699	0.3399	2.7947				

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FX RATES SHEET

Treasury & Capital Markets Group

174/2024

DATE: Wednesday, 25 September 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.20	277.70
EURO	EUR	311.64	311.08
JAPANESE YEN	JPY	1.9417	1.9383
BRITISH POUND	GBP	373.49	372.82
SWISS FRANC	CHF	330.52	329.93
CANADIAN DOLLAR	CAD	207.26	206.89
AUSTRALIAN DOLLAR	AUD	191.68	191.33
SWEDISH KRONA	SEK	27.75	27.70
NORWEGIAN KRONE	NOK	26.76	26.71
DANISH KRONE	DKK	41.79	41.71
NEWZEALAND DOLLAR*	NZD	176.32	176.00
SINGAPORE DOLLAR	SGD	216.98	216.59
HONGKONG DOLLAR	HKD	35.88	35.81
KOREAN WON*	KRW	0.2094	0.2091
CHINESE YUAN	CNY	40.10	40.03
MALAYSIAN RINGGIT*	MYR	67.52	67.39
THAI BAHT*	THB	8.52	8.51
U.A.E DIRHAM	AED	76.29	76.16
SAUDI RIYAL	SAR	74.18	74.05
QATAR RIYAL*	QAR	76.37	76.23
KUWAITI DINAR*	KWD	913.66	912.02

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	275.70	273.74	269.90	267.01	263.60	260.21	257.23
EUR	308.89	306.91	302.94	300.01	296.53	292.96	289.87
GBP	369.97	367.33	362.13	358.18	353.46	348.74	344.62

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	277.7058	Friday, 27 September 2024
GBP	370.8761	
EUR	309.1977	
JPY	1.924	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	281.08	274.92
GBP	377.22	368.93
EUR	314.76	307.85
JPY	1.9612	1.9180
SAR	74.92	73.28
AED	76.53	75.36

SOFR	
1 Month	4.8544
3 Month	4.6588
6 Month	4.3096

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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