

The Helpers

+92 21 3240 2737 | +92 21 3241 2737

+92 345 220 7578 | +92 332 820 2737
+92 300 0302737

5-B, First Floor, Nadir House,
I.I. Chundrigar Road, Karachi

thehelpers2737@gmail.com
ataf@thehelpers.pk

www.thehelpers.pk

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27-Mar-2024

Exchange Rate

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USD 278.50

EUR 302.15

Average

0.922

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 536.60	152,455	0%	0%	5%	18%	0%	2%	0%	40,215	
			Commercial	\$ 536.60	152,455	0%	0%	5%	18%	3%	3.5%	0%	48,018	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 536.60	152,455	0%	0%	5%	18%	0%	3%	3.5%	0%	40,215
			Commercial	\$ 536.60	152,455	0%	0%	5%	18%	4,802	3%	6,779	0%	48,018
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 548.80	155,921	0%	0%	5%	18%	0%	3%	3.5%	0%	41,129
	Commercial		\$ 548.80	155,921	0%	0%	5%	18%	29,469	4,912	6,933	0%	49,110	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 561.68	159,580	0%	0%	5%	18%	0%	2%	0%	42,094	
			Commercial	\$ 561.68	159,580	0%	0%	5%	18%	3%	5,027	7,096	0%	50,262
		NON-ALLOY 7211.1990	Industrial	\$ 561.68	159,580	5%	2%	5%	18%	0%	0%	2%	0%	55,539
			Commercial	\$ 561.68	159,580	5%	2%	5%	18%	7,979	3,192	7,569	0%	64,252
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 574.13	163,116	0%	0%	5%	18%	0%	2%	0%	43,027	
Commercial			\$ 574.13	163,116	0%	0%	5%	18%	8,156	5,138	7,253	0%	51,376	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 569.38	161,766	0%	0%	5%	18%	0%	2%	0%	42,671	
			Commercial	\$ 569.38	161,766	0%	0%	5%	18%	3%	5,096	7,193	0%	50,951
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 578.13	164,252	0%	0%	5%	18%	0%	3%	4,070	0%	43,326
	Commercial		\$ 578.13	164,252	0%	0%	5%	18%	8,213	5,174	7,304	0%	51,734	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 596.09	169,357	0%	0%	5%	18%	0%	2%	0%	44,673	
			Commercial	\$ 596.09	169,357	0%	0%	5%	18%	8,468	5,335	7,531	0%	53,342
		NON-ALLOY 7211.1990	Industrial	\$ 596.09	169,357	11%	2%	5%	18%	0%	0%	2%	0%	71,172
Commercial			\$ 596.09	169,357	11%	2%	5%	18%	18,629	3,387	8,463	0%	80,914	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 720.83	204,794	0%	0%	5%	18%	0%	2%	0%	54,020	
			Commercial	\$ 720.83	204,794	0%	0%	5%	18%	10,240	6,451	9,107	0%	64,503
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 713.64	202,750	0%	0%	5%	18%	0%	3%	5,024	0%	53,481
	Commercial		\$ 713.64	202,750	0%	0%	5%	18%	10,138	6,387	9,016	0%	63,860	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 755.12	214,536	0%	0%	5%	18%	0%	2%	0%	56,590	
			Commercial	\$ 755.12	214,536	0%	0%	5%	18%	10,727	6,758	9,540	0%	67,572
		NON-ALLOY 7211.1990	Industrial	\$ 755.12	214,536	11%	2%	5%	18%	0%	0%	2%	0%	90,158
Commercial			\$ 755.12	214,536	11%	2%	5%	18%	23,599	4,291	7,595	0%	102,499	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 604.39	171,713	0%	0%	5%	18%	0%	2%	0%	45,295	
			& OTHER	Commercial	\$ 604.39	171,713	0%	0%	5%	18%	3%	3.5%	0%	54,084
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 609.45	173,152	0%	0%	5%	18%	0%	3%	3.5%	0%	45,674
	& OTHER		Commercial	\$ 609.45	173,152	0%	0%	5%	18%	3%	3.5%	0%	54,537	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 632.86	179,801	0%	0%	5%	18%	0%	2%	0%	47,428	
			Commercial	\$ 632.86	179,801	0%	0%	5%	18%	3%	3.5%	0%	56,632	
		NON-ALLOY 7211.1990	Industrial	\$ 632.86	179,801	11%	2%	5%	18%	0%	2%	0%	75,561	
Commercial			\$ 632.86	179,801	11%	2%	5%	18%	3%	3.5%	0%	85,904		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 766.50	217,769	0%	0%	5%	18%	0%	2%	0%	57,443
			& OTHER	Commercial	\$ 766.50	217,769	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 754.50	214,360	0%	0%	5%	18%	0%	3%	3.5%	0%	56,544
& OTHER		Commercial	\$ 754.50	214,360	0%	0%	5%	18%	3%	3.5%	0%	67,516	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 609.75	173,236	0%	0%	5%	18%	0%	2%	0%	45,696
			& OTHER	Commercial	\$ 609.75	173,236	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 614.25	174,515	0%	0%	5%	18%	0%	3%	3.5%	0%	46,034
& OTHER		Commercial	\$ 614.25	174,515	0%	0%	5%	18%	3%	3.5%	0%	54,967	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 624.00	177,285	5%	2%	5%	18%	0%	2%	19.04%	95,456	
			& OTHER	Commercial	\$ 624.00	177,285	5%	2%	5%	18%	3%	3.5%	19.04%	105,136
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 627.00	178,137	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	128,076
	& OTHER		Commercial	\$ 627.00	178,137	16.00%	6%	5%	18%	3%	3.5%	19.04%	139,105	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	319,618	5%	2%	0%	18%	0%	2%	0%	92,003	
Commercial			\$ 1,125.00	319,618	5%	2%	0%	18%	3%	3.5%	0%	108,675		

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 673.88	191,454	11%	2%	5%	18%	0%	2%	0.00%	80,458
			& OTHER	Commercial	\$ 673.88	191,454	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 671.63	190,815	20%	6%	5%	18%	0%	3%	3.5%	0.00%	110,046
& OTHER		Commercial	\$ 671.63	190,815	20%	6%	5%	18%	3%	3.5%	0.00%	122,232	

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 673.88	191,454	11%	2%	5%	18%	0%	2%	13.94%	107,147
			& OTHER	Commercial	\$ 673.88	191,454	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 671.63	190,815	20%	6%	5%	18%	0%	3%	3.5%	13.94%	136,646
& OTHER		Commercial	\$ 671.63	190,815	20%	6%	5%	18%	3%	3.5%	13.94%	148,832	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 829.91	235,783	11%	2%	5%	18%	0%	2%	6.50%	114,413
			& OTHER	Commercial	\$ 829.91	235,783	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 811.23	230,477	20%	6%	5%	18%	0%	3%	3.5%	6.50%	147,901
Commercial		\$ 811.23	230,477	20%	6%	5%	18%	3%	3.5%	6.50%	162,620		

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 686.76	195,114	11%	2%	5%	18%	0%	2%	0%	81,996	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 686.76	195,114	21,463	3,902	9,756	41,442	6,907	9,750	-	93,220	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 683.15	194,090	20%	6%	5%	18%	0%	2%	0%	111,935	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 683.15	194,090	38,818	11,645	9,704	45,766	7,628	10,768	-	124,330			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 686.76	195,114	11%	2%	5%	18%	0%	2%	13.94%	109,195	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 686.76	195,114	21,463	3,902	9,756	41,442	6,907	9,750	27,199	120,419	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 683.15	194,090	20%	6%	5%	18%	0%	2%	13.94%	138,991	
					20%	6%	5%	18%	3%	3.5%	13.94%		
Commercial	\$ 683.15	194,090	38,818	11,645	9,704	45,766	7,628	10,768	27,056	151,386			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 686.76	195,114	11%	2%	5%	18%	0%	2%	13.24%	107,830	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 686.76	195,114	21,463	3,902	9,756	41,442	6,907	9,750	25,833	119,053	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 683.15	194,090	20%	6%	5%	18%	0%	2%	13.24%	137,632	
					20%	6%	5%	18%	3%	3.5%	13.24%		
Commercial	\$ 683.15	194,090	38,818	11,645	9,704	45,766	7,628	10,768	25,697	150,027			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 686.76	195,114	11%	2%	5%	18%	0%	2%	6.18%	94,054	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 686.76	195,114	21,463	3,902	9,756	41,442	6,907	9,750	12,058	105,278	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 683.15	194,090	20%	6%	5%	18%	0%	2%	6.18%	123,929	
					20%	6%	5%	18%	3%	3.5%	6.18%		
Commercial	\$ 683.15	194,090	38,818	11,645	9,704	45,766	7,628	10,768	11,995	136,325			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 966.00	274,446	11%	2%	5%	18%	0%	2%	0.00%	115,336	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 966.00	274,446	30,189	5,489	13,722	58,292	9,715	13,715	-	131,123	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 933.00	265,071	20%	6%	5%	18%	0%	2%	0.00%	152,871	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 933.00	265,071	53,014	15,904	13,254	62,504	10,417	14,706	-	169,799			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 704.75	200,226	11%	2%	5%	18%	0%	2%	0.00%	84,144	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 704.75	200,226	22,025	4,005	10,011	42,528	7,088	10,006	-	95,662	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 699.25	198,663	20%	6%	5%	18%	0%	2%	0.00%	114,572	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 699.25	198,663	39,733	11,920	9,933	46,845	7,807	11,022	-	127,259			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 650.13	184,707	5%	2%	5%	18%	0%	2%	40.47%	139,035	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		Commercial	\$ 650.13	184,707	9,235	3,694	9,235	37,237	6,206	8,761	74,751	149,120	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 650.38	184,778	20%	6%	5%	18%	0%	2%	0%	106,564	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 650.38	184,778	36,956	11,087	9,239	43,571	7,262	10,251	-	118,365			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 873.38	248,133	11%	2%	5%	18%	0%	2%	0%	104,277	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 873.38	248,133	27,295	4,963	12,407	52,703	8,784	12,400	-	118,551	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 850.13	241,527	20%	6%	5%	18%	0%	2%	0%	139,293	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 850.13	241,527	48,305	14,492	12,076	56,952	9,492	13,400	-	154,717			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,203.50	341,920	37,611	6,838	17,096	72,624	-	9,522	-	143,691
		Commercial	\$ 1,203.50	341,920	37,611	6,838	17,096	72,624	12,104	17,087	-	163,360
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 1,145.50	325,442	65,088	19,527	16,272	76,739	-	10,061	-	187,688
	Commercial	\$ 1,145.50	325,442	65,088	19,527	16,272	76,739	12,790	18,055	-	208,471	
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 785.50	223,167	24,548	4,463	11,158	47,401	-	6,215	-	93,785
		Commercial	\$ 785.50	223,167	24,548	4,463	11,158	47,401	7,900	11,152	-	106,623
	As per Valuation Ruling No.1720-2022				20%	6%	5%	18%	0%	2%	0%	
	SECONDRARY 7210.4910	Industrial	\$ 771.50	219,189	43,838	13,151	10,959	51,685	-	6,776	-	126,410
	Commercial	\$ 771.50	219,189	43,838	13,151	10,959	51,685	8,614	12,160	-	140,408	
CHINA	ALLOY 7212.3090	Industrial	\$ 680.88	193,445	9,672	3,869	-	37,257	-	4,885	78,287	133,971
		Commercial	\$ 680.88	193,445	9,672	3,869	-	37,257	6,210	8,766	78,287	144,061
	NON-ALLOY				5%	2%	0%	18%	0%	2%	40.47%	
	Industrial	\$ 680.88	193,445	9,672	3,869	-	37,257	-	4,885	78,287	133,971	
	Commercial	\$ 680.88	193,445	9,672	3,869	-	37,257	6,210	8,766	78,287	144,061	
CHINA	PRIME 7210.7090	Industrial	\$ 650.13	184,707	9,235	3,694	9,235	37,237	-	4,882	20,096	84,380
		Commercial	\$ 650.13	184,707	9,235	3,694	9,235	37,237	6,206	8,761	20,096	94,465
	SECONDRARY 7210.7020				16%	6%	5%	18%	0%	2%	10.88%	
	Industrial	\$ 650.38	184,778	29,564	11,087	9,239	42,240	-	5,538	20,104	117,772	
	Commercial	\$ 650.38	184,778	29,564	11,087	9,239	42,240	7,040	9,938	20,104	129,212	
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 873.38	248,133	27,295	4,963	12,407	52,703	-	6,910	35,334	139,611
		Commercial	\$ 873.38	248,133	27,295	4,963	12,407	52,703	8,784	12,400	35,334	153,885
	SECONDRARY 7210.7020				20%	6%	5%	18%	0%	2%	14.24%	
	Industrial	\$ 850.13	241,527	48,305	14,492	12,076	56,952	-	7,467	34,393	173,686	
	Commercial	\$ 850.13	241,527	48,305	14,492	12,076	56,952	9,492	13,400	34,393	189,111	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 854.39	242,737	26,701	4,855	12,137	51,557	-	6,760	-	102,010
		Commercial	\$ 854.39	242,737	26,701	4,855	12,137	51,557	8,593	12,130	-	115,973
	SECONDRARY 7210.4910 7210.3010				20%	6%	5%	18%	0%	2%	0%	
	Industrial	\$ 833.13	236,699	47,340	14,202	11,835	55,814	-	7,318	-	136,508	
	Commercial	\$ 833.13	236,699	47,340	14,202	11,835	55,814	9,302	13,132	-	151,625	
CHINA	PRIME 7210.3090	Industrial	\$ 650.13	184,707	9,235	3,694	9,235	37,237	-	4,882	-	64,284
		Commercial	\$ 650.13	184,707	9,235	3,694	9,235	37,237	6,206	8,761	-	74,369
	SECONDRARY 7210.3010				12.80%	6%	5%	18%	0%	2%	0%	
	Industrial	\$ 650.38	184,778	23,652	11,087	9,239	41,176	-	5,399	-	90,552	
	Commercial	\$ 650.38	184,778	23,652	11,087	9,239	41,176	6,863	9,688	-	101,704	
CHINA	PRIME 7210.6190	Industrial	\$ 650.13	184,707	6,151	3,694	9,235	36,682	-	4,809	-	60,571
		Commercial	\$ 650.13	184,707	6,151	3,694	9,235	36,682	6,114	8,630	-	70,506
	SECONDRARY 7210.6110				16%	6%	5%	18%	0%	2%	0.00%	
	Industrial	\$ 650.38	184,778	29,564	11,087	9,239	42,240	-	5,538	-	97,668	
	Commercial	\$ 650.38	184,778	29,564	11,087	9,239	42,240	7,040	9,938	-	109,109	

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	FTA														
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 607.25	172,526	11%	2%	15%	18%	0%	2%	0%	93,269		
			Commercial	\$ 607.25	172,526	11%	2%	15%	18%	3%	3.5%	0%	104,035		
		HIGH CARBON 7227.9010	Industrial	\$ 673.25	191,277	11%	2%	15%	18%	0%	2%	0%	103,406		
			Commercial	\$ 673.25	191,277	11%	2%	15%	18%	3%	3.5%	0%	115,341		
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 607.25	172,526	5%	2%	20%	18%	0%	5.5%	0%	100,242	
				Commercial	\$ 607.25	172,526	5%	2%	20%	18%	3%	6.0%	0%	108,502	
			HIGH CARBON 7213.9191	Industrial	\$ 673.25	191,277	5%	2%	20%	18%	0%	5.5%	0%	111,136	
				Commercial	\$ 673.25	191,277	5%	2%	20%	18%	3%	6.0%	0%	120,294	
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 607.25	172,526	11%	2%	25%	18%	0%	2%	0%	114,034	
				Commercial	\$ 607.25	172,526	11%	2%	25%	18%	3%	3.5%	0%	125,641	
			HIGH CARBON 7227.9090	Industrial	\$ 673.25	191,277	11%	2%	25%	18%	0%	2%	0%	126,428	
				Commercial	\$ 673.25	191,277	11%	2%	25%	18%	3%	3.5%	0%	139,296	
		WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 607.25	172,526	5%	2%	30%	18%	0%	5.5%	0%	121,720	
				Commercial	\$ 607.25	172,526	5%	2%	30%	18%	3%	6.0%	0%	130,630	
			HIGH CARBON 7213.9199	Industrial	\$ 673.25	191,277	5%	2%	30%	18%	0%	5.5%	0%	134,948	
				Commercial	\$ 673.25	191,277	5%	2%	30%	18%	3%	6.0%	0%	144,827	
	CHINA		ROUND BAR	ALLOY 7228.6000	As per DATA			0%	2%	30%	18%	0%	5.5%	19.15%	
					Industrial	\$ 885.00	251,434	-	5,029	75,430	59,741	-	21,540	48,150	209,889
				Commercial	\$ 885.00	251,434	-	5,029	75,430	59,741	9,957	24,095	48,150	222,402	
				As per VR # 712/2015			5%	2%	30%	18%	0%	5.5%	19.15%		
		NON-ALLOY 7214.9990	Industrial	\$ 583.96	165,910	8,295	3,318	49,773	40,913	-	14,752	31,772	148,823		
			Commercial	\$ 583.96	165,910	8,295	3,318	49,773	40,913	6,819	16,502	31,772	157,392		
	CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023			11.52%	4%	5%	18%	0%	5.5%	0.00%		
Industrial				\$ 830.63	235,987	27,186	9,439	11,799	51,194	-	18,458	-	118,077		
Commercial	\$ 830.63	235,987	27,186	9,439	11,799	51,194	8,532	20,648	-	128,799					
CHINA	BILLETS	7207.1110	As per DATA			5%	2%	15%	18%	0%	5.5%	0.00%			
			Industrial	\$ 550.00	156,262	7,813	3,125	23,439	34,315	-	12,372	-	81,065		
Commercial	\$ 550.00	156,262	7,813	3,125	23,439	34,315	5,719	13,840	-	88,252					

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	329,561	36,252	6,591	16,478	69,999	-	9,178	-	138,497
			Commercial	\$ 1,160	329,561	36,252	6,591	16,478	69,999	11,666	16,469	-	157,456
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	257,116	51,423	15,427	12,856	60,628	-	7,949	-	148,283
			Commercial	\$ 905	257,116	51,423	15,427	12,856	60,628	10,105	14,264	-	164,703

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,731	32,970	5,995	14,987	63,663	-	8,347	-	125,961
			Commercial	\$ 1,055	299,731	32,970	5,995	14,987	63,663	10,610	14,978	-	143,203
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	230,127	46,025	13,808	11,506	54,264	-	7,115	-	132,718
			Commercial	\$ 810	230,127	46,025	13,808	11,506	54,264	9,044	12,767	-	147,414

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	299,731	9,981	5,995	14,987	59,525	-	7,804	-	98,291
			Commercial	\$ 1,055	299,731	9,981	5,995	14,987	59,525	9,921	14,005	-	114,413
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	230,127	7,663	13,808	11,506	47,359	-	6,209	-	86,545
			Commercial	\$ 810	230,127	7,663	13,808	11,506	47,359	7,893	11,142	-	99,372

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 479.3	136,176	-	2,724	6,809	26,227	-	3,439	-	39,199
		Commercial	\$ 479.3	136,176	-	2,724	6,809	26,227	4,371	6,171	-	46,302
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 379.3	107,766	3,233	2,155	5,388	21,338	-	2,798	-	34,912
		Commercial	\$ 379.3	107,766	3,233	2,155	5,388	21,338	3,556	5,020	-	40,691
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 409.3	116,289	3,489	2,326	5,814	23,025	-	3,019	-	37,673
		Commercial	\$ 409.3	116,289	3,489	2,326	5,814	23,025	3,838	5,417	-	43,909

Market chatter

“The demand recovery for construction steel failed to meet market expectations or exceed the performance of a year earlier and this has kept prices for finished steel, including flat steel products, subdued,” an industry analyst in eastern China said.

Shanghai Futures Exchange

The most-traded May HRC futures contract closed at 3,735 yuan per tonne on Tuesday, **down by 71 yuan per tonne from Monday’s close at 3,806 yuan per tonne.**

China’s medium export plates prices largely stable amid cautious buying

By Alice Li - Tuesday 26 March

Chinese steel plate export prices stayed largely stable in the week to Tuesday March 26, with market participants awaiting further clarity on price movement directions in China’s domestic market, sources told Fastmarkets.

Fastmarkets’ weekly price assessment for **steel heavy plate, export, fob China main port** was \$560-575 per tonne on Tuesday March 26, largely stable from \$560-580 per tonne in the previous assessment

Offers from some large integrated steel mills for May delivery medium export plate stayed largely stable in the week to Tuesday, though a few mills lowered their offers slightly by about \$5 per tonne, sources said.

This was mainly because some market participants adopted a wait-and-see attitude after a slight rebound in China’s domestic steel price in the week to Friday March 22.

Fastmarkets’ weekly price assessment for **steel plate domestic, ex-whs Eastern China** was 3,880-3,910 yuan (\$538-542) per tonne on Friday March 22, up by 30-50 yuan from 3,850-3,860 yuan per tonne in the previous week.

The Shanghai Futures Exchange’s (SHFE) most-traded May contract for hot-rolled coil, a major downstream flat steel product, closed at 3,735 yuan (\$518) per tonne on Tuesday March 26, down by 53 yuan from 3,788 yuan in last week.

There was lack of strong or clear driver to push up or drag down medium plate export prices, thus offers from major steelmakers in China stayed largely stable, a Hong Kong-based trader said.

“Demand in Southeast market is not improving significantly. Some buyers chose to wait and see, while a few sources preferred to take the cheapest medium plate from China,” the Hong Kong-based trader said.

There has been some room to negotiate offer prices for medium plate with some private mills in southern China due to competitive production costs in the region, a Zhejiang-based trader said.

The basic offer for medium plate from a large mill located in Hebei province was unchanged at \$575 per tonne FOB China this week, and another mill from Hebei province offered the same cargo with May delivery at \$580 per tonne FOB China.

A mill from Northeast China reduced its offer for medium plate by \$5 per tonne to \$580 per tonne FOB China on Tuesday, sources told Fastmarkets.

The offers for medium plate from a private mill in eastern China’s Jiangsu province and northern China’s Hebei province, were stable at \$560 per tonne FOB China on Tuesday, for May shipment cargoes.

Basic offers for high-quality medium plate to South Korea from southern China stayed stable at \$585 per tonne FOB China on Tuesday, for May delivery cargo.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	26 Mar 2024	667.5	-1.11%	Feb 2024	738.28
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	20 Mar 2024	590 - 600	-1.65%	Feb 2024	647.5 - 665
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	20 Mar 2024	570 - 600	-1.27%	Feb 2024	627.5 - 657.5
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	20 Mar 2024	670 - 680	-2.17%	Feb 2024	730 - 737.5
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	26 Mar 2024	651.67	-1.63%	Feb 2024	734.03
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	20 Mar 2024	670 - 680	-1.46%	Feb 2024	727.5 - 737.5
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	22 Mar 2024	630 - 650	-5.19%	Feb 2024	670 - 695
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	22 Mar 2024	555 - 560	0.00%	Feb 2024	585 - 620
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	22 Mar 2024	660 - 690	0.00%	Feb 2024	695 - 705
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	25 Mar 2024	560 - 565	1.35%	Feb 2024	590.5 - 610
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Feb 2024	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	26 Mar 2024	42.4	0.31%	Feb 2024	46.09
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	20 Mar 2024	41.25	2.74%	Feb 2024	45.01
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	13 Mar 2024	740 - 800	-1.28%	Feb 2024	740 - 820
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Mar 2024	3800 - 3900	-2.53%	Feb 2024	3900 - 4000

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	22 Mar 2024	600 - 610	0.00%	Feb 2024	600 - 610
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	22 Mar 2024	570 - 610	-2.48%	Feb 2024	645 - 675
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	22 Mar 2024	540 - 550	-0.91%	Feb 2024	566.25 - 571.25
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	22 Mar 2024	560 - 565	0.00%	Feb 2024	576.25 - 586.25
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	22 Mar 2024	550 - 570	-1.75%	Feb 2024	578.75 - 656.25
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	22 Mar 2024	53500 - 55500	-1.36%	Feb 2024	56500 - 58000
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	22 Mar 2024	3750 - 3760	1.35%	Feb 2024	3906.67 - 3926.67
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	26 Mar 2024	528	-0.38%	Feb 2024	557.89
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	26 Mar 2024	3790 - 3800	-0.78%	Feb 2024	3956.88 - 3975
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	22 Mar 2024	560 - 570	1.80%	Feb 2024	590 - 598.75
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	22 Mar 2024	590 - 600	0.00%	Feb 2024	627.5 - 633.75
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	26 Mar 2024	560 - 610	-0.85%	Feb 2024	601.25 - 632.5
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	26 Mar 2024	620 - 635	0.00%	Feb 2024	658.25 - 662.5

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Mar 2024	4400 - 4500	0.00%	Feb 2024	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	25 Mar 2024	670 - 675	0.00%	Feb 2024	712.5 - 717.5
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	20 Mar 2024	770 - 780	-1.90%	Feb 2024	817.5 - 833.75
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	20 Mar 2024	765 - 770	-2.85%	Feb 2024	812.5 - 827.5
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	20 Mar 2024	700 - 705	-1.06%	Feb 2024	732.5 - 752.5
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	20 Mar 2024	690 - 705	-1.06%	Feb 2024	730 - 748.75
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Feb 2024	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	22 Mar 2024	630 - 650	-6.57%	Feb 2024	725 - 745
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	22 Mar 2024	685	-1.44%	Feb 2024	690 - 722.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	22 Mar 2024	750 - 790	-3.14%	Feb 2024	800 - 832.5
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	26 Mar 2024	610 - 620	-1.60%	Feb 2024	657.5 - 675
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	01 Mar 2024	700 - 710	5.62%	Feb 2024	665 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	26 Mar 2024	610 - 630	-0.80%	Feb 2024	641.67 - 655
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	22 Mar 2024	4400 - 4420	0.00%	Feb 2024	4640 - 4670
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	13 Mar 2024	960 - 1000	-1.01%	Feb 2024	980 - 1010
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	21 Mar 2024	57	0.00%	Feb 2024	63.1
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	22 Mar 2024	61000 - 62000	0.00%	Feb 2024	63000 - 64000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	22 Mar 2024	605 - 610	0.00%	Feb 2024	610 - 620

Steel plate news

US coiled plate imports tumble 52% in February: Census

By Alesha Alkaff - Tuesday 26 March

US imports of carbon and alloy coiled plate reduced by over 50% in February, according to preliminary figures from the US International Trade Administration's steel import monitoring system released on Tuesday March 26, led by persistently weak demand in both the import and domestic markets.

The US imported 58,298 tonnes in February, down by 52.78% from 123,455 tonnes in January and down by 44.83% from 105,678 tonnes in February 2023, the data showed.

Canada remained the top supplier of coiled plate to the US. The country exported 31,639 tonnes of material to the US in February, down by 51.33% from the 65,002 tonnes shipped in January and down by 46.59% from the 59,243 tonnes shipped in February 2023.

The second- and third-largest suppliers to the US in February were Mexico and South Korea, shipping 17,750 tonnes and 1,562 tonnes respectively.

The decline in carbon and alloy coiled plate imports was accompanied by a bearish domestic plate market in February, with sources reporting sluggish demand.

The domestic plate market in February was quiet, according to market participants, who expressed anticipation that prices were going to continue falling for the first quarter of the year and into the second.

"Demand is going from bad to worse. I don't think we'll see any increase in [market] activity until mid-Q2," a distributor said in February.

Fastmarkets' price assessment for steel cut-to-length plate carbon grade, fob mill US averaged at \$64.25 per cwt in February, down by 2.21% from an average of \$65.70 per cwt in January.

Meanwhile, Fastmarkets' price assessment for steel medium plate, import, ddp Houston averaged \$1,100-1,180 per short ton in February, down by 3.93% from an average of \$1,153.33-1,220.00 per ton in January.

US IMPORTS OF STEEL MILL PRODUCTS (in tonnes)					
	February 2024 (p)	January 2024	% change	February 2023	% change
Total	2,239,828	2,315,697	▼ 3.28	2,079,105	▲ 7.73
Carbon and alloy	2,167,089	2,230,218	▼ 2.83	2,009,297	▲ 7.85
Bloom, billet and slab	645,730	560,459	▲ 15.21	474,632	▲ 36.05
Hot-dipped galvanized sheet/strip	214,652	194,038	▲ 10.62	155,304	▲ 38.21
Hot-rolled sheet	135,490	183,110	▼ 26.01	106,004	▲ 27.82
Cold-rolled sheet	110,411	112,127	▼ 1.53	75,268	▲ 46.69
Coiled plate	58,298	123,455	▼ 52.78	105,678	▼ 44.83
Oil country goods	160,980	149,296	▲ 7.83	231,586	▼ 30.49
Reinforcing bar	103,281	40,449	▲ 155.34	125,576	▼ 17.75
Hot-rolled bar	56,871	93,216	▼ 38.99	57,327	▼ 0.80
Heavy structural shapes	63,905	64,232	▼ 0.51	64,806	▼ 1.39
Stainless	72,739	85,479	▼ 14.90	69,807	▲ 4.20

(p) - preliminary
Source: Compiled by Fastmarkets from data released by the US Commerce Department's Enforcement and Compliance division.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	21 Mar 2024	55	0.00%	Feb 2024	61.8
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	22 Mar 2024	850 - 860	0.00%	Feb 2024	852.5 - 870
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	22 Mar 2024	66000 - 67000	-1.48%	Feb 2024	69000 - 70000
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	20 Mar 2024	790 - 800	-1.24%	Feb 2024	841.25 - 853.75
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	22 Mar 2024	670 - 700	-10.46%	Feb 2024	750 - 770
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	20 Mar 2024	780 - 795	-1.25%	Feb 2024	815 - 825
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	22 Mar 2024	4750 - 4840	0.42%	Feb 2024	4943.33 - 4980
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	22 Mar 2024	850 - 880	0.00%	Feb 2024	852.5 - 887.5
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	20 Mar 2024	780 - 790	-0.63%	Feb 2024	812.5 - 823.75

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	20 Mar 2024	790 - 800	-1.85%	Feb 2024	843.75 - 857.5
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	26 Mar 2024	780 - 800	0.00%	Feb 2024	830 - 840
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	21 Mar 2024	57	0.00%	Feb 2024	63
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	08 Mar 2024	5000 - 5500	-4.55%	Feb 2024	5400 - 5600
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	22 Mar 2024	800 - 820	0.00%	Feb 2024	830 - 865
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	13 Mar 2024	1180 - 1280	-7.52%	Feb 2024	1280 - 1380
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	21 Mar 2024	65	0.00%	Feb 2024	71
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	26 Mar 2024	640 - 655	-0.77%	Feb 2024	675 - 696.67
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	22 Mar 2024	950 - 980	0.00%	Feb 2024	927.5 - 970
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	19 Mar 2024	51	-8.93%	Feb 2024	56
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	22 Mar 2024	780 - 800	-2.47%	Feb 2024	817.5 - 837.5

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	20 Mar 2024	780 - 800	-0.63%	Feb 2024	805 - 830
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	20 Mar 2024	730 - 750	0.00%	Feb 2024	751.25 - 765
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	20 Mar 2024	660 - 680	-2.19%	Feb 2024	705 - 722.5
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	20 Mar 2024	640 - 670	-1.50%	Feb 2024	697.5 - 718.75
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	22 Mar 2024	640 - 650	0.00%	Feb 2024	702.5 - 722.5
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	01 Mar 2024	640 - 650	0.00%	Feb 2024	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	26 Mar 2024	560 - 575	-0.44%	Feb 2024	573.33 - 595
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	22 Mar 2024	3880 - 3910	1.04%	Feb 2024	4021.67 - 4036.67
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	26 Mar 2024	57.5	-2.54%	Feb 2024	64.25
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	13 Mar 2024	1100 - 1180	0.00%	Feb 2024	1100 - 1180
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	22 Mar 2024	58500 - 60500	0.00%	Feb 2024	59000 - 61000
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	22 Mar 2024	600 - 630	0.00%	Feb 2024	645 - 685
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	22 Mar 2024	620 - 630	0.00%	Feb 2024	622.5 - 635
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Feb 2024	76000 - 79500

Rebar news

Seaborne iron ore prices tumble on weak market fundamentals

By Shu Yi Zheng - Tuesday 26 March

Seaborne iron ore prices tumbled on Tuesday March 26 in line with futures and swap prices, with little interest in the spot market due to weak downstream demand for rebar, sources told Fastmarkets.

Key drivers

The most-traded May iron ore futures contract on the Dalian Commodity Exchange (DCE) on Tuesday was lower than Monday's closing price of 842 yuan (\$117) per tonne.

And by 5:48 pm Singapore time, the most-traded April contract on the Singapore Exchange (SGX) was down by \$4.51 per tonne compared with the previous settlement price of \$108.56 per tonne.

A Zhejiang-based trader told Fastmarkets that iron ore prices have been falling since March 22 because of the limited demand from the downstream steel sector.

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	26 Mar 2024	2325 - 2575	0.00%	Feb 2024	2365 - 2600
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	26 Mar 2024	647	0.00%	Feb 2024	653 - 656.5
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	25 Mar 2024	535	-0.93%	Feb 2024	562.5 - 566.75
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	26 Mar 2024	538.96	-1.00%	Feb 2024	587.78
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	26 Mar 2024	3430 - 3450	-1.43%	Feb 2024	3771.25 - 3789.38
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	22 Mar 2024	3560 - 3590	1.71%	Feb 2024	3800 - 3826.67
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	20 Mar 2024	41.5	0.00%	Feb 2024	42.56
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	20 Mar 2024	770 - 800	-0.63%	Feb 2024	780 - 810
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	22 Mar 2024	43000 - 43200	-0.46%	Feb 2024	42600 - 42800
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	21 Mar 2024	22900 - 24000	0.39%	Feb 2024	22620 - 23360
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	20 Mar 2024	625 - 645	0.00%	Feb 2024	630 - 650

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	25 Mar 2024	530 - 535	-0.93%	Feb 2024	540.5 - 568.75
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	20 Mar 2024	645 - 660	0.00%	Feb 2024	650 - 660
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	20 Mar 2024	640 - 650	0.00%	Feb 2024	647.5 - 655
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	20 Mar 2024	590 - 610	0.00%	Feb 2024	608.75 - 617.5
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	20 Mar 2024	590 - 610	0.00%	Feb 2024	608.75 - 617.5
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	20 Mar 2024	590 - 600	0.00%	Feb 2024	580 - 600
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	21 Mar 2024	610 - 615	0.00%	Feb 2024	634 - 646
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	01 Mar 2024	600 - 610	0.00%	Feb 2024	600 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	25 Mar 2024	520 - 530	0.96%	Feb 2024	548.75 - 557.5
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	26 Mar 2024	540 - 550	0.00%	Feb 2024	566.67 - 573.33
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	22 Mar 2024	3700 - 3730	3.34%	Feb 2024	4006.67 - 4033.33
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	19 Mar 2024	43 - 48	-6.19%	Feb 2024	47 - 50
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	19 Mar 2024	61	-3.94%	Feb 2024	63.5
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	19 Mar 2024	65	-2.99%	Feb 2024	67
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	19 Mar 2024	760 - 840	-5.88%	Feb 2024	820 - 880
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	21 Mar 2024	24000 - 25000	0.00%	Feb 2024	23580 - 24580
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	22 Mar 2024	2900 - 2950	2.63%	Feb 2024	2900 - 3025

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	22 Mar 2024	490 - 500	1.02%	Feb 2024	503.75 - 512.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	26 Mar 2024	510 - 515	-0.97%	Feb 2024	534.25 - 540
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	26 Mar 2024	3400	-0.29%	Feb 2024	3559.38
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-5.65%	Feb 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	21 Mar 2024	505 - 515	0.00%	Feb 2024	537 - 553
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	21 Mar 2024	565 - 570	0.00%	Feb 2024	589 - 595
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	21 Mar 2024	545 - 570	-1.33%	Feb 2024	580 - 592
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	01 Mar 2024	500 - 510	0.00%	Feb 2024	500 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	26 Mar 2024	520 - 540	0.00%	Feb 2024	510 - 520

Steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	13 Mar 2024	1325 - 1425	-5.17%	Feb 2024	1425 - 1475
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	13 Mar 2024	1450 - 1550	-4.76%	Feb 2024	1550 - 1600
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	13 Mar 2024	1110 - 1160	0.00%	Feb 2024	1110 - 1160
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	13 Mar 2024	1260 - 1310	0.00%	Feb 2024	1260 - 1310
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	13 Mar 2024	2200 - 2250	0.00%	Feb 2024	2200 - 2250
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	13 Mar 2024	1800 - 1850	0.00%	Feb 2024	1800 - 1850
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	13 Mar 2024	1450 - 1500	0.00%	Feb 2024	1450 - 1500
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	13 Mar 2024	2200 - 2250	0.00%	Feb 2024	2200 - 2250
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	13 Mar 2024	1360 - 1410	-9.77%	Feb 2024	1510 - 1560
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	13 Mar 2024	720 - 730	-5.23%	Feb 2024	760 - 770
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	13 Mar 2024	1450 - 1500	-1.01%	Feb 2024	1470 - 1510
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	13 Mar 2024	1650 - 1700	0.00%	Feb 2024	1650 - 1700
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	13 Mar 2024	2075 - 2125	0.00%	Feb 2024	2075 - 2125
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	13 Mar 2024	1450 - 1500	0.00%	Feb 2024	1450 - 1500
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	13 Mar 2024	1350 - 1400	0.00%	Feb 2024	1350 - 1400
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	13 Mar 2024	1300 - 1350	0.00%	Feb 2024	1300 - 1350
MB-STE-0871	Steel ERW line pipe (X52) import South Korean-made, cif Houston, \$/short ton	13 Mar 2024	1200 - 1250	2.08%	Feb 2024	1175 - 1225
MB-STE-0872	Steel ERW line pipe (X52) import non-South Korean-made, cif Houston, \$/short ton	13 Mar 2024	1350 - 1400	0.00%	Feb 2024	1350 - 1400
MB-STE-0873	Steel ERW line pipe (X70), fob mill US, \$/short ton	13 Mar 2024	1750 - 1800	0.00%	Feb 2024	1750 - 1800

Stainless & special steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-ST5-0281	Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne	01 Mar 2024	2650 - 2700	4.29%	Feb 2024	2530 - 2600

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1	LMB PRICES						VR 34 DATED 10-08-2023						VR 1566					
2	LME DT = Purchase Contract, LC, BL		L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP		Coppper Scrap	Motor/Ballast/ Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap		Shredded Scrap	Rerollable Scrap	HMS	Bundle	
3			USD/TON	USD/TON	USD/TON		Freight= USD 100	CFR	CFR	Freight= USD 100	Freight= USD 100	Freight= USD 100		CFR	CFR	CFR	CFR	
4	ibrahim@vclearpk.com for details/feedback						USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG		USD/KG	USD/KG	USD/KG	USD/KG	
5										Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9		Serial 1	Sr 2
6																		
7	22	Mar	2024				0.1000	0.0000	0.0000	0.1000	0.1000	0.1000		0.0000	0.0700	-0.0300	-0.0600	
8	21	Mar	2024	8289.3811	409.3200	1719.6056	8.3894	0.9878	0.8686	2.2884	0.8514	5334.3167		0.4093	0.4793	0.3793	0.3493	
9	20	Mar	2024	8267.3348	409.3200	1719.6056	8.3673	0.9860	0.8671	2.2826	0.8496	5320.1300		0.4093	0.4793	0.3793	0.3493	
10	19	Mar	2024	8311.4273	409.3200	1719.6056	8.4114	0.9896	0.8700	2.2942	0.8532	5348.5035		0.4093	0.4793	0.3793	0.3493	
11	18	Mar	2024	8443.7046	409.3200	1719.6056	8.5437	1.0005	0.8788	2.3291	0.8641	5433.6239		0.4093	0.4793	0.3793	0.3493	
12	17	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372		0.4093	0.4793	0.3793	0.3493	
13	16	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372		0.4093	0.4793	0.3793	0.3493	
14	15	Mar	2024	8421.6584	409.3200	1719.6056	8.5217	0.9987	0.8773	2.3233	0.8623	5419.4372		0.4093	0.4793	0.3793	0.3493	
15	14	Mar	2024	8267.3348	412.8000	1719.6056	8.3673	0.9886	0.8697	2.2826	0.8502	5320.1300		0.4128	0.4828	0.3828	0.3528	
16	13	Mar	2024	8289.3811	412.8000	1719.6056	8.3894	0.9904	0.8712	2.2884	0.8520	5334.3167		0.4128	0.4828	0.3828	0.3528	
17	12	Mar	2024	8002.7801	412.8000	1719.6056	8.1028	0.9667	0.8523	2.2127	0.8283	5149.8890		0.4128	0.4828	0.3828	0.3528	

FX RATES SHEET

Treasury & Capital Markets Group

DATE: Wednesday, 27 March 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.50	278.00
EURO	EUR	302.15	301.61
JAPANESE YEN	JPY	1.8359	1.8326
BRITISH POUND	GBP	351.44	350.81
SWISS FRANC	CHF	308.20	307.65
CANADIAN DOLLAR	CAD	204.89	204.52
AUSTRALIAN DOLLAR	AUD	181.75	181.42
SWEDISH KRONA	SEK	26.41	26.36
NORWEGIAN KRONE	NOK	25.86	25.81
DANISH KRONE	DKK	40.43	40.36
NEWZEALAND DOLLAR*	NZD	166.98	166.68
SINGAPORE DOLLAR	SGD	206.74	206.37
HONGKONG DOLLAR	HKD	35.74	35.67
KOREAN WON*	KRW	0.2071	0.2068
CHINESE YUAN	CNY	38.72	38.65
MALAYSIAN RINGGIT*	MYR	58.92	58.81
THAI BAHT*	THB	7.65	7.64
U.A.E DIRHAM	AED	75.84	75.71
SAUDI RIYAL	SAR	74.26	74.12
QATAR RIYAL*	QAR	76.41	76.27
KUWAITI DINAR*	KWD	905.07	903.45

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	276.90	275.87	273.67	272.01	269.49	266.85	264.30
EUR	300.02	299.09	297.09	295.65	293.30	290.82	288.43
GBP	349.39	348.11	345.40	343.36	340.23	336.96	333.82

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC , Speical US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	277.9818	Friday, 29 March 2024
GBP	351.5357	
EUR	301.3322	
JPY	1.8367	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	281.29	275.22
GBP	354.95	347.25
EUR	304.61	298.58
JPY	1.8543	1.8142
SAR	75.00	73.38
AED	76.60	74.95

LIBOR	
1 Month	5.44665
3 Month	5.56916
6 Month	5.64986

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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