

The Helpers

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LMB DATE

27-Sep-2023

Exchange Rate

27-Sep-2023

USD 290.10

EUR 307.03

Average

0.945

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 543.89	160,961	0%	0%	5%	18%	0%	2%	0%	42,458	
			Commercial	\$ 543.89	160,961	0%	0%	5%	18%	3%	3.5%	0%	50,698	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 543.89	160,961	0%	0%	5%	18%	0%	2%	0%	0%	42,458
			Commercial	\$ 543.89	160,961	0%	0%	5%	18%	3%	3.5%	0%	0%	50,698
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 555.32	164,345	0%	0%	5%	18%	0%	2%	0%	0%	43,351
	Commercial		\$ 555.32	164,345	0%	0%	5%	18%	3%	3.5%	0%	0%	51,763	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 569.33	168,491	0%	0%	5%	18%	0%	2%	0%	0%	44,445
			Commercial	\$ 569.33	168,491	0%	0%	5%	18%	3%	3.5%	0%	0%	53,069
		NON-ALLOY 7211.1990	Industrial	\$ 569.33	168,491	8,425	3,370	5%	18%	0%	2%	0%	0%	58,640
			Commercial	\$ 569.33	168,491	8,425	3,370	5%	18%	3%	3.5%	0%	0%	67,840
	HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 567.00	167,801	0%	0%	5%	18%	0%	2%	0%	0%	44,263
Commercial			\$ 567.00	167,801	0%	0%	5%	18%	3%	3.5%	0%	0%	52,852	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 576.50	170,613	0%	0%	5%	18%	0%	2%	0%	0%	45,004
			Commercial	\$ 576.50	170,613	0%	0%	5%	18%	3%	3.5%	0%	0%	53,737
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 584.50	172,980	0%	0%	5%	18%	0%	2%	0%	0%	45,629
	Commercial		\$ 584.50	172,980	0%	0%	5%	18%	3%	3.5%	0%	0%	54,483	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 603.58	178,625	0%	0%	5%	18%	0%	2%	0%	0%	47,118
			Commercial	\$ 603.58	178,625	0%	0%	5%	18%	3%	3.5%	0%	0%	56,261
		NON-ALLOY 7211.1990	Industrial	\$ 603.58	178,625	19,649	3,573	11%	18%	0%	2%	0%	0%	75,067
			Commercial	\$ 603.58	178,625	19,649	3,573	11%	18%	3%	3.5%	0%	0%	85,342
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 665.89	197,067	0%	0%	5%	18%	0%	2%	0%	0%
Commercial				\$ 665.89	197,067	0%	0%	5%	18%	3%	3.5%	0%	0%	62,070
As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	0%			
SECONDARY 7208.9010 & OTHER			Industrial	\$ 664.48	196,649	0%	0%	5%	18%	0%	2%	0%	0%	51,872
		Commercial	\$ 664.48	196,649	0%	0%	5%	18%	3%	3.5%	0%	0%	61,938	
HR STRIPS		ALLOY 7226.9100	Industrial	\$ 697.44	206,402	0%	0%	5%	18%	0%	2%	0%	0%	54,445
			Commercial	\$ 697.44	206,402	0%	0%	5%	18%	3%	3.5%	0%	0%	65,010
		NON-ALLOY 7211.1990	Industrial	\$ 697.44	206,402	22,704	4,128	11%	18%	0%	2%	0%	0%	86,740
	Commercial		\$ 697.44	206,402	22,704	4,128	11%	18%	3%	3.5%	0%	0%	98,613	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 599.01	177,273	0%	0%	5%	18%	0%	2%	0%	46,761	
			& OTHER	Commercial	\$ 599.01	177,273	0%	0%	5%	18%	3%	3.5%	0%	55,835
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 604.64	178,940	0%	0%	5%	18%	0%	3%	3.5%	0%	47,201
	& OTHER		Commercial	\$ 604.64	178,940	0%	0%	5%	18%	3%	3.5%	0%	56,360	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 627.21	185,619	0%	0%	5%	18%	0%	2%	0%	48,962	
			& OTHER	Commercial	\$ 627.21	185,619	0%	0%	5%	18%	3%	3.5%	0%	58,464
		NON-ALLOY 7211.1990	Industrial	\$ 627.21	185,619	11%	2%	5%	18%	0%	2%	0%	78,006	
& OTHER			Commercial	\$ 627.21	185,619	11%	2%	5%	18%	3%	3.5%	0%	88,684	

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 685.75	202,943	0%	0%	5%	18%	0%	2%	0%	53,532
			& OTHER	Commercial	\$ 685.75	202,943	0%	0%	5%	18%	3%	3.5%	0%
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010	Industrial	\$ 682.25	201,907	0%	0%	5%	18%	0%	3%	3.5%	0%	53,259
		& OTHER	Commercial	\$ 682.25	201,907	0%	0%	5%	18%	3%	3.5%	0%	63,594

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 552.75	163,584	0%	0%	5%	18%	0%	2%	0%	43,150
			& OTHER	Commercial	\$ 552.75	163,584	0%	0%	5%	18%	3%	3.5%	0%
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%
	SECONDARY 7208.9010	Industrial	\$ 563.25	166,692	0%	0%	5%	18%	0%	3%	3.5%	0%	43,970
		& OTHER	Commercial	\$ 563.25	166,692	0%	0%	5%	18%	3%	3.5%	0%	52,502

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 638.25	188,886	5%	2%	5%	18%	0%	2%	19.04%	101,703	
			& OTHER	Commercial	\$ 638.25	188,886	5%	2%	5%	18%	3%	3.5%	19.04%	112,016
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 639.75	189,330	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	136,123
	& OTHER		Commercial	\$ 639.75	189,330	16.00%	6%	5%	18%	3%	3.5%	19.04%	147,845	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	332,931	5%	2%	0%	18%	0%	2%	0%	95,835	
			& OTHER	Commercial	\$ 1,125.00	332,931	5%	2%	0%	18%	3%	3.5%	0%	113,201

UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 657.25	194,509	11%	2%	5%	18%	0%	2%	0.00%	81,742
			& OTHER	Commercial	\$ 657.25	194,509	11%	2%	5%	18%	3%	3.5%	0.00%
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%
	SECONDARY 7209.9010	Industrial	\$ 656.75	194,361	20%	6%	5%	18%	0%	3%	3.5%	0.00%	112,091
		& OTHER	Commercial	\$ 656.75	194,361	20%	6%	5%	18%	3%	3.5%	0.00%	124,504

RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 657.25	194,509	11%	2%	5%	18%	0%	2%	13.94%	108,857
			& OTHER	Commercial	\$ 657.25	194,509	11%	2%	5%	18%	3%	3.5%	13.94%
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%
	SECONDARY 7209.9010	Industrial	\$ 656.75	194,361	20%	6%	5%	18%	0%	3%	3.5%	13.94%	139,185
		& OTHER	Commercial	\$ 656.75	194,361	20%	6%	5%	18%	3%	3.5%	13.94%	151,598

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	CRC	PRIME 7209.9090	Industrial	\$ 774.00	229,059	11%	2%	5%	18%	0%	2%	6.50%	111,150
			& OTHER	Commercial	\$ 774.00	229,059	11%	2%	5%	18%	3%	3.5%	6.50%
		As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%
	SECONDARY 7209.9010	Industrial	\$ 761.21	225,274	20%	6%	5%	18%	0%	3%	3.5%	6.50%	144,562
		& OTHER	Commercial	\$ 761.21	225,274	20%	6%	5%	18%	3%	3.5%	6.50%	158,949

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090	Industrial	\$ 687.03	203,322	11%	2%	5%	18%	0%	2%	0%	85,446	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 687.03	203,322	22,365	4,066	10,166	43,186	7,198	10,161	-	97,142	
	As per Valuation Ruling No.1719-2022												
	SECONDRARY 7209.9010	Industrial	\$ 683.40	202,247	20%	6%	5%	18%	0%	2%	0%	116,639	
					20%	6%	5%	18%	3%	3.5%	0%		
& OTHER	Commercial	\$ 683.40	202,247	40,449	12,135	10,112	47,690	7,948	11,220	-	129,555		

CANADA	PRIME 7209.9090	Industrial	\$ 687.03	203,322	11%	2%	5%	18%	0%	2%	13.94%	113,789	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 687.03	203,322	22,365	4,066	10,166	43,186	7,198	10,161	28,343	125,485	
	As per Valuation Ruling No.1719-2022												
	SECONDRARY 7209.9010	Industrial	\$ 683.40	202,247	20%	6%	5%	18%	0%	2%	13.94%	144,832	
					20%	6%	5%	18%	3%	3.5%	13.94%		
& OTHER	Commercial	\$ 683.40	202,247	40,449	12,135	10,112	47,690	7,948	11,220	28,193	157,748		

SOUTH KOREA	PRIME 7209.9090	Industrial	\$ 687.03	203,322	11%	2%	5%	18%	0%	2%	13.24%	112,366	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 687.03	203,322	22,365	4,066	10,166	43,186	7,198	10,161	26,920	124,062	
	As per Valuation Ruling No.1719-2022												
	SECONDRARY 7209.9010	Industrial	\$ 683.40	202,247	20%	6%	5%	18%	0%	2%	13.24%	143,416	
					20%	6%	5%	18%	3%	3.5%	13.24%		
& OTHER	Commercial	\$ 683.40	202,247	40,449	12,135	10,112	47,690	7,948	11,220	26,777	156,332		

TAIWAN	PRIME 7209.9090	Industrial	\$ 687.03	203,322	11%	2%	5%	18%	0%	2%	6.18%	98,011	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 687.03	203,322	22,365	4,066	10,166	43,186	7,198	10,161	12,565	109,707	
	As per Valuation Ruling No.1719-2022												
	SECONDRARY 7209.9010	Industrial	\$ 683.40	202,247	20%	6%	5%	18%	0%	2%	6.18%	129,138	
					20%	6%	5%	18%	3%	3.5%	6.18%		
& OTHER	Commercial	\$ 683.40	202,247	40,449	12,135	10,112	47,690	7,948	11,220	12,499	142,054		

UNITED STATES	PRIME 7209.9090	Industrial	\$ 956.50	283,067	11%	2%	5%	18%	0%	2%	0.00%	118,958	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		& OTHER	Commercial	\$ 956.50	283,067	31,137	5,661	14,153	60,123	10,021	14,146	-	135,242
	As per Valuation Ruling No.1719-2022												
	SECONDRARY 7209.9010	Industrial	\$ 924.50	273,597	20%	6%	5%	18%	0%	2%	0.00%	157,788	
					20%	6%	5%	18%	3%	3.5%	0.00%		
& OTHER	Commercial	\$ 924.50	273,597	54,719	16,416	13,680	64,514	10,752	15,179	-	175,260		

LATIN AMERICA	PRIME 7209.9090	Industrial	\$ 704.75	208,566	11%	2%	5%	18%	0%	2%	0.00%	87,649	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		& OTHER	Commercial	\$ 704.75	208,566	22,942	4,171	10,428	44,299	7,383	10,423	-	99,647
	As per Valuation Ruling No.1719-2022												
	SECONDRARY 7209.9010	Industrial	\$ 699.25	206,938	20%	6%	5%	18%	0%	2%	0.00%	119,345	
					20%	6%	5%	18%	3%	3.5%	0.00%		
& OTHER	Commercial	\$ 699.25	206,938	41,388	12,416	10,347	48,796	8,133	11,481	-	132,560		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990	Industrial	\$ 692.88	205,052	5%	2%	5%	18%	0%	2%	40.47%	154,349	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		Commercial	\$ 692.88	205,052	10,253	4,101	10,253	41,338	6,890	9,726	82,984	165,545	
	As per Valuation Ruling No.1720-2022												
	SECONDRARY 7210.4910	Industrial	\$ 688.63	203,794	20%	6%	5%	18%	0%	2%	0%	117,531	
					20%	6%	5%	18%	3%	3.5%	0%		
& OTHER	Commercial	\$ 688.63	203,794	40,759	12,228	10,190	48,055	8,009	11,306	-	130,546		

4 ORIGINS	PRIME 7210.4990	Industrial	\$ 874.37	258,763	11%	2%	5%	18%	0%	2%	0%	108,745	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 874.37	258,763	28,464	5,175	12,938	54,961	9,160	12,931	-	123,630	
	As per Valuation Ruling No.1720-2022												
	SECONDRARY 7210.4910	Industrial	\$ 851.02	251,851	20%	6%	5%	18%	0%	2%	0%	145,247	
					20%	6%	5%	18%	3%	3.5%	0%		
& OTHER	Commercial	\$ 851.02	251,851	50,370	15,111	12,593	59,387	9,898	13,972	-	161,331		

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
UNITED STATES	GP	PRIME 7210.4990	Industrial	\$ 1,213.00	358,973	11%	2%	5%	18%	0%	2%	0%	150,858	
			Commercial	\$ 1,213.00	358,973	11%	2%	5%	18%	3%	3.5%	0%	171,508	
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7210.4910	Industrial	\$ 1,154.00	341,513	20%	6%	5%	18%	-	3%	3.5%	0%	196,956
			Commercial	\$ 1,154.00	341,513	20%	6%	5%	18%	13,421	3%	3.5%	0%	218,766
LATIN AMERICA	GP	PRIME 7210.4990	Industrial	\$ 809.25	239,491	11%	2%	5%	18%	0%	2%	0%	100,645	
			Commercial	\$ 809.25	239,491	11%	2%	5%	18%	3%	3.5%	0%	114,422	
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7210.4910	Industrial	\$ 792.75	234,608	20%	6%	5%	18%	-	3%	3.5%	0%	135,302
			Commercial	\$ 792.75	234,608	20%	6%	5%	18%	9,220	3%	3.5%	0%	150,285
CHINA	GP STRIPS	ALLOY 7212.3090	Industrial	\$ 725.77	214,786	5%	2%	0%	18%	0%	2%	40.47%	148,750	
			Commercial	\$ 725.77	214,786	5%	2%	0%	18%	3%	3.5%	40.47%	159,954	
		As per Valuation Ruling No.1720-2022					5%	2%	0%	18%	0%	2%	40.47%	
		NON-ALLOY	Industrial	\$ 725.77	214,786	5%	2%	0%	18%	-	3%	3.5%	40.47%	148,750
			Commercial	\$ 725.77	214,786	5%	2%	0%	18%	6,895	3%	3.5%	40.47%	159,954
CHINA	PPGI	PRIME 7210.7090	Industrial	\$ 692.88	205,052	5%	2%	5%	18%	0%	2%	10.88%	93,674	
			Commercial	\$ 692.88	205,052	5%	2%	5%	18%	3%	3.5%	10.88%	104,870	
		As per Valuation Ruling No.1720-2022					16%	6%	5%	18%	0%	2%	10.88%	
		SECONDARY 7210.7020	Industrial	\$ 628.63	186,038	16%	6%	5%	18%	-	3%	3.5%	10.88%	118,575
			Commercial	\$ 628.63	186,038	16%	6%	5%	18%	7,088	3%	3.5%	10.88%	130,094
SOUTH AFRICA	PPGI	PRIME 7210.7090	Industrial	\$ 874.37	258,763	11%	2%	5%	18%	0%	2%	14.24%	145,592	
			Commercial	\$ 874.37	258,763	11%	2%	5%	18%	3%	3.5%	14.24%	160,478	
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	0%	2%	14.24%	
		SECONDARY 7210.7020	Industrial	\$ 791.02	234,096	20%	6%	5%	18%	-	3%	3.5%	14.24%	168,342
			Commercial	\$ 791.02	234,096	20%	6%	5%	18%	9,200	3%	3.5%	14.24%	183,292
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	GP / EG / PPGI	PRIME 7210.4990	Industrial	\$ 796.62	235,754	11%	2%	5%	18%	0%	2%	0%	99,075	
			Commercial	\$ 796.62	235,754	11%	2%	5%	18%	3%	3.5%	0%	112,637	
		As per Valuation Ruling No.1720-2022					20%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7210.4910	Industrial	\$ 721.45	213,508	20%	6%	5%	18%	-	3%	3.5%	0%	123,134
			Commercial	\$ 721.45	213,508	20%	6%	5%	18%	8,391	3%	3.5%	0%	136,769
CHINA	EG	PRIME 7210.3090	Industrial	\$ 692.88	205,052	5%	2%	5%	18%	0%	2%	0%	71,365	
			Commercial	\$ 692.88	205,052	5%	2%	5%	18%	3%	3.5%	0%	82,560	
		As per Valuation Ruling No.1720-2022					12.80%	6%	5%	18%	0%	2%	0%	
		SECONDARY 7210.3010	Industrial	\$ 628.63	186,038	12.80%	6%	5%	18%	-	3%	3.5%	0%	91,169
			Commercial	\$ 628.63	186,038	12.80%	6%	5%	18%	6,909	3%	3.5%	0%	102,397
	GL / ALUZINC	PRIME 7210.6190	Industrial	\$ 692.88	205,052	3.33%	2%	5%	18%	0%	2%	0.00%	-	67,243
			Commercial	\$ 692.88	205,052	3.33%	2%	5%	18%	6,787	3%	3.5%	0.00%	78,272
		As per Valuation Ruling No.1720-2022					16%	6%	5%	18%	0%	2%	0.00%	
		SECONDARY 7210.6110	Industrial	\$ 628.63	186,038	16%	6%	5%	18%	-	3%	3.5%	0.00%	98,335
Commercial	\$ 628.63		186,038	16%	6%	5%	18%	7,088	3%	3.5%	0.00%	109,853		

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 620.38	183,597	20,196	3,672	27,540	42,301	-	5,546	-	99,254		
			Commercial	\$ 620.38	183,597	20,196	3,672	27,540	42,301	7,050	9,952	-	110,710		
		HIGH CARBON 7227.9010	Industrial	\$ 686.38	203,128	22,344	4,063	30,469	46,801	-	6,136	-	-	109,813	
			Commercial	\$ 686.38	203,128	22,344	4,063	30,469	46,801	7,800	11,011	-	-	122,488	
		WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 620.38	183,597	9,180	3,672	36,719	41,970	-	15,133	-	-	106,674
				Commercial	\$ 620.38	183,597	9,180	3,672	36,719	41,970	6,995	16,928	-	-	115,464
			HIGH CARBON 7213.9191	Industrial	\$ 686.38	203,128	10,156	4,063	40,626	46,435	-	16,742	-	-	118,022
				Commercial	\$ 686.38	203,128	10,156	4,063	40,626	46,435	7,739	18,729	-	-	127,748
	WIRE ROD ALLOY (Other) If container cargo add \$5		LOW CARBON 7227.9090	Industrial	\$ 620.38	183,597	20,196	3,672	45,899	45,605	-	5,979	-	-	121,352
				Commercial	\$ 620.38	183,597	20,196	3,672	45,899	45,605	7,601	10,730	-	-	133,703
			HIGH CARBON 7227.9090	Industrial	\$ 686.38	203,128	22,344	4,063	50,782	50,457	-	6,615	-	-	134,261
				Commercial	\$ 686.38	203,128	22,344	4,063	50,782	50,457	8,410	11,871	-	-	147,927
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 620.38	183,597	9,180	3,672	55,079	45,275	-	16,324	-	-	129,530	
			Commercial	\$ 620.38	183,597	9,180	3,672	55,079	45,275	7,546	18,261	-	-	139,012	
		HIGH CARBON 7213.9199	Industrial	\$ 686.38	203,128	10,156	4,063	60,938	50,091	-	18,061	-	-	143,310	
			Commercial	\$ 686.38	203,128	10,156	4,063	60,938	50,091	8,349	20,204	-	-	153,801	
CHINA	ROUND BAR	ALLOY 7228.6000	Industrial	\$ 885.00	261,907	-	5,238	78,572	62,229	-	22,437	50,155	218,632		
			Commercial	\$ 885.00	261,907	-	5,238	78,572	62,229	10,372	25,099	50,155	231,666		
		NON-ALLOY 7214.9990	Industrial	\$ 618.41	183,016	9,151	3,660	54,905	45,132	-	16,272	35,047	164,167		
			Commercial	\$ 618.41	183,016	9,151	3,660	54,905	45,132	7,522	18,203	35,047	173,620		
CHINA	SEAMLESS PIPE	7304.3900	Industrial	\$ 856.88	253,584	29,213	10,143	12,679	55,012	-	19,835	-	126,882		
			Commercial	\$ 856.88	253,584	29,213	10,143	12,679	55,012	9,169	22,188	-	138,404		
CHINA	BILLETS	7207.1110	Industrial	\$ 550.00	162,771	8,139	3,255	24,416	35,744	-	12,888	-	84,442		
			Commercial	\$ 550.00	162,771	8,139	3,255	24,416	35,744	5,957	14,417	-	91,928		

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	343,288	37,762	6,866	17,164	72,914	-	9,560	-	144,266
			Commercial	\$ 1,160	343,288	37,762	6,866	17,164	72,914	12,152	17,155	-	164,014
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	267,826	53,565	16,070	13,391	63,153	-	8,280	-	154,460
			Commercial	\$ 905	267,826	53,565	16,070	13,391	63,153	10,526	14,859	-	171,564

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	312,216	34,344	6,244	15,611	66,315	-	8,695	-	131,208
			Commercial	\$ 1,055	312,216	34,344	6,244	15,611	66,315	11,052	15,602	-	149,168
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	239,713	47,943	14,383	11,986	56,524	-	7,411	-	138,246
			Commercial	\$ 810	239,713	47,943	14,383	11,986	56,524	9,421	13,299	-	153,555

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	312,216	10,397	6,244	15,611	62,004	-	8,129	-	102,385
			Commercial	\$ 1,055	312,216	10,397	6,244	15,611	62,004	10,334	14,588	-	119,178
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	239,713	7,982	14,383	11,986	49,331	-	6,468	-	90,150
			Commercial	\$ 810	239,713	7,982	14,383	11,986	49,331	8,222	11,607	-	103,511

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 492.4	145,725	-	2,914	7,286	28,067	-	3,680	-	41,947
		Commercial	\$ 492.4	145,725	-	2,914	7,286	28,067	4,678	6,603	-	49,549
	RE-MELTABLE 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 392.4	116,132	3,484	2,323	5,807	22,994	-	3,015	-	37,622
		Commercial	\$ 392.4	116,132	3,484	2,323	5,807	22,994	3,832	5,410	-	43,850
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 422.4	125,010	3,750	2,500	6,250	24,752	-	3,245	-	40,498
		Commercial	\$ 422.4	125,010	3,750	2,500	6,250	24,752	4,125	5,824	-	47,202

lower price expectations of many overseas buyers.

Offers for 3mm-thick SS400 HRC from small mills in northern China came in at \$530-542 per tonne FOB China on Tuesday, narrowing down from \$530-545 per tonne FOB China on Monday, according to market participants.

Overseas buyers, meanwhile, were bidding at around \$525 per tonne FOB China.

Some traders are willing to accept such low bids, sources told Fastmarkets, and plan to book cargoes after the holidays, given the prevailing bearish outlook on the steel market for the post-holiday period.

The potential for a weaker yuan also added to expectations that Chinese HRC export prices will be lower after the holiday, traders said.

The RMB weakened to 7.30812 yuan to \$1 on Tuesday, marking its weakest level in more than two weeks, according to the currency converter website oanda.com.

The exchange rate with the dollar looks set to hit 7.35 yuan per \$1 and may even reach 7.50 yuan per \$1 after the holiday if the United States Federal Reserve remains hawkish and raises interest rates again, a trader in eastern China said.

On Tuesday, market participant estimates of the best offers for HRC from larger mills remained at \$555-560 per tonne FOB China for November delivery.

Market chatter

“The seasonal demand recovery so far in September has failed to meet expectations. If that weighs on prices of raw materials and eases cost support, finished steel prices are very likely to fall,” a second industry analyst in eastern China said.

Shanghai Futures Exchange

The most-traded January HRC futures contract closed at 3,759 yuan per tonne on Tuesday, **down by 53 yuan per tonne from Monday’s close of 3,812 yuan per tonne.**

China’s steel plate export prices follow domestic prices down, yet trading activities stable

By Alice Li - Tuesday 26 September

China steel plate export prices inched down over the week to Tuesday September 26 mainly following the continuous downward trend in China’s domestic steel prices, but overall trading activities in the export market for November-shipment cargoes remained largely stable, sources told Fastmarkets.

Fastmarkets’ weekly price assessment for **steel heavy plate, export, fob China main port** was \$550-570 per tonne on Tuesday, down by \$5-10 per tonne from \$555-580 in the previous week.

Some market participants said that export steel plate prices from China started to decrease late last week, pulled down by falling domestic steel prices in September.

The Shanghai Futures Exchange’s most-traded January contract for hot-rolled coil – a major downstream flat steel product – tracked a downward trend and ended at 3,812 yuan (\$522) per tonne on Monday, down by 51 yuan or 1.3% from the closing price on the previous day.

Fastmarkets’ weekly price assessment for **steel plate domestic, ex-whs Eastern China** was 3,880-3,920 yuan per tonne on September 22, down from 3,930-4,000 yuan per tonne in the previous week and marking its third consecutive weekly decrease.

“There should be some bookings [of China’s medium plate] from time to time for low-prices cargoes, but demand is not really improving due to the lack of project inquiries from the downstream market,” a Singapore-based trader said.

However, demand for shipbuilding related items – including ship plate, steel beams and angle bar – to Indonesia was improving, the same source added.

“Most large steel mills produce high quality medium plate for ship building, that might be one reason for some mills hold the offering levels,” a Zhejiang-based trader said.

A few market participants noted that export orders for November-shipped medium plates have almost concluded because overseas buyers procured on an as-needed basis in recent weeks. Meanwhile, inquiries for December-loaded cargoes have been limited so far.

Several traders said that some private steel mills were offering medium plates cargoes at about \$550-555 per tonne FOB China this week, down from the previous \$560 per tonne FOB China, with some deals for November shipment to Southeast Asia concluded in the previous week.

The offer for December-shipped medium plate from a mill in Inner Mongolia was \$570 per tonne FOB China, sources told Fastmarkets on Tuesday.

A mill in northeast China lowered its offer price for medium plate by \$10 per tonne to \$570 per tonne FOB China, on Tuesday, with shipment available from late November. But a mill source in south China kept its basis offer price for high-quality medium plate to South Korea to \$620 per tonne FOB China on the same day.

In Hebei province, meanwhile, a mill in Handan city was also offering the material unchanged at \$580 per tonne FOB China, and a mill in Tangshan also kept the offer level at \$570 per tonne FOB China.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	26 Sep 2023	628.08	-0.60%	Aug 2023	643.86
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	20 Sep 2023	595 - 615	-0.82%	Aug 2023	595 - 614
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	20 Sep 2023	585 - 610	-0.83%	Aug 2023	588 - 609

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	20 Sep 2023	620 - 640	-1.56%	Aug 2023	626 - 648
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	26 Sep 2023	613.75	-1.27%	Aug 2023	633.94
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	20 Sep 2023	630 - 650	0.00%	Aug 2023	646 - 656
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	22 Sep 2023	640 - 650	-0.77%	Aug 2023	645 - 665
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	22 Sep 2023	575 - 585	-1.28%	Aug 2023	580 - 595
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	22 Sep 2023	640 - 660	-1.52%	Aug 2023	655 - 680
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	25 Sep 2023	565 - 575	0.00%	Aug 2023	556.25 - 572.5
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	25 Sep 2023	64000 - 67600	0.00%	Aug 2023	64000 - 66000
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	26 Sep 2023	33.58	2.53%	Aug 2023	38.49
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	20 Sep 2023	33.8	-5.45%	Aug 2023	39.59
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	13 Sep 2023	660 - 710	-4.20%	Aug 2023	690 - 740
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Sep 2023	3900 - 4000	-2.47%	Aug 2023	3900 - 4200
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	22 Sep 2023	535 - 555	-0.46%	Aug 2023	565 - 578.75
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	22 Sep 2023	580 - 615	-0.83%	Aug 2023	608.75 - 627.5
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	22 Sep 2023	580 - 585	0.00%	Aug 2023	570 - 580
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	22 Sep 2023	590 - 600	0.00%	Aug 2023	576.25 - 586.25
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	22 Sep 2023	600 - 640	0.00%	Aug 2023	605 - 641.25
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	22 Sep 2023	58000 - 59000	0.00%	Aug 2023	57000 - 58000
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	22 Sep 2023	3860 - 3890	-0.51%	Aug 2023	3915 - 3947.5
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	26 Sep 2023	535.67	-0.99%	Aug 2023	556.3
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	26 Sep 2023	3790 - 3800	-1.17%	Aug 2023	3920.43 - 3935.22
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	22 Sep 2023	565 - 575	0.89%	Aug 2023	571.25 - 582.5
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	22 Sep 2023	590 - 600	0.00%	Aug 2023	605 - 615
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	26 Sep 2023	590 - 620	1.26%	Aug 2023	581 - 618
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	26 Sep 2023	620 - 630	0.40%	Aug 2023	625 - 648

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	08 Sep 2023	4400 - 4600	-2.17%	Aug 2023	4500 - 4700
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	25 Sep 2023	650 - 660	0.00%	Aug 2023	641.25 - 650
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	20 Sep 2023	730 - 740	-1.34%	Aug 2023	742 - 766
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	20 Sep 2023	730 - 740	-0.68%	Aug 2023	746 - 760
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	20 Sep 2023	680 - 700	0.73%	Aug 2023	689 - 701
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	20 Sep 2023	670 - 690	1.12%	Aug 2023	686 - 702
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	25 Sep 2023	76500 - 79500	0.00%	Aug 2023	73500 - 74000
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	22 Sep 2023	650 - 680	0.00%	Aug 2023	665 - 690

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	22 Sep 2023	680 - 690	0.00%	Aug 2023	690 - 692.5
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	22 Sep 2023	750 - 770	-1.30%	Aug 2023	757.5 - 786.25
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	26 Sep 2023	665 - 690	1.88%	Aug 2023	664 - 696
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	01 Sep 2023	700 - 710	0.00%	Aug 2023	700 - 710
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	26 Sep 2023	630 - 640	-0.39%	Aug 2023	632 - 650
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	22 Sep 2023	4820 - 4870	1.36%	Aug 2023	4627.5 - 4657.5
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	13 Sep 2023	960 - 980	0.00%	Aug 2023	970 - 990
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	21 Sep 2023	44	-4.35%	Aug 2023	50.7
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	22 Sep 2023	62500 - 63500	0.00%	Aug 2023	61000 - 62000
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	22 Sep 2023	610 - 620	0.82%	Aug 2023	605 - 615

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	21 Sep 2023	43	0.00%	Aug 2023	45.6
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	22 Sep 2023	800 - 820	-1.52%	Aug 2023	840 - 857.5
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	22 Sep 2023	70000 - 71000	0.00%	Aug 2023	68875 - 69875
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	20 Sep 2023	750 - 760	0.00%	Aug 2023	770 - 790
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	22 Sep 2023	720 - 750	0.00%	Aug 2023	747.5 - 758.75
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	20 Sep 2023	785 - 795	0.00%	Aug 2023	789 - 802
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	22 Sep 2023	5100 - 5160	0.10%	Aug 2023	4950 - 5005
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	22 Sep 2023	800 - 820	-2.11%	Aug 2023	837.5 - 857.5
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	20 Sep 2023	780 - 795	1.61%	Aug 2023	792 - 800
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	20 Sep 2023	750 - 770	-1.94%	Aug 2023	780 - 800
MB-STE-0123	Steel hot-dipped galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	26 Sep 2023	780 - 820	1.91%	Aug 2023	758 - 810
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	21 Sep 2023	43.5	-4.40%	Aug 2023	49
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	08 Sep 2023	5800 - 6100	-1.65%	Aug 2023	6000 - 6100
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	22 Sep 2023	790 - 810	0.00%	Aug 2023	772.5 - 792.5
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	13 Sep 2023	1200 - 1280	0.00%	Aug 2023	1193.33 - 1280
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	21 Sep 2023	51.5	-3.74%	Aug 2023	57
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	26 Sep 2023	675 - 710	-1.07%	Aug 2023	683 - 719
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	22 Sep 2023	900 - 920	-1.89%	Aug 2023	937.5 - 957.5
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	19 Sep 2023	43.5	-9.38%	Aug 2023	48
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	22 Sep 2023	800 - 830	0.93%	Aug 2023	820 - 837.5

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	20 Sep 2023	820 - 840	-0.60%	Aug 2023	850 - 866
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	20 Sep 2023	700 - 720	-0.70%	Aug 2023	750 - 780
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	20 Sep 2023	680 - 690	-2.49%	Aug 2023	700 - 714
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	20 Sep 2023	670 - 680	-2.88%	Aug 2023	668 - 702
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	22 Sep 2023	630 - 690	0.00%	Aug 2023	638.75 - 682.5
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	01 Sep 2023	670 - 720	0.00%	Aug 2023	670 - 720
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	26 Sep 2023	550 - 570	-1.32%	Aug 2023	571 - 596.2
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	22 Sep 2023	3880 - 3920	-1.64%	Aug 2023	3972.5 - 4005
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	26 Sep 2023	73	-2.01%	Aug 2023	74.9
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	13 Sep 2023	1200 - 1300	-10.71%	Aug 2023	1360 - 1440
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	22 Sep 2023	61500 - 64000	0.00%	Aug 2023	60875 - 63625
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	22 Sep 2023	710 - 725	1.77%	Aug 2023	687.5 - 705
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	22 Sep 2023	680 - 690	-0.72%	Aug 2023	693.75 - 705
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	25 Sep 2023	76000 - 79500	0.00%	Aug 2023	76000 - 79500

Rebar news

Aço Brasil calls for increase in Brazilian steel import duties to 25%

By Felipe Peroni, Ana Enis, Gabriela Brumatti - Tuesday 26 September

The Brazilian steel association, Aço Brasil, is asking that import duties on steel products be increased to 25%, to curb an inflow of imported material into the country and avoid plant closures.

“Our request is an import duty of 25%, which is aligned with what other countries and regions have been doing,” Jefferson de Paula, chairman of Aço Brasil’s board of directors and president of ArcelorMittal’s Brazilian branch, said. He spoke with journalists during the Brazilian Steel Conference, which took place in São Paulo on Tuesday September 26.

He did not specify if the increased tariff should apply to all steel products or a limited number of products.

The Brazilian government recently decided to increase import tariffs on 12 steel products to 9.0-14.4%, from 8.0-12.8%, starting on October 1.

Currently, most steel products face an import tariff of 9.6% in Brazil, according to Aço Brasil.

“Government officials have been receptive to us in recent meetings,” De Paula said.

The measure is proposed to be temporary, to remain in effect for one year.

Brazilian steel imports amounted to 495,734 tonnes in August, up by 55.62% from 318,561 tonnes in the same month of 2022, marking the largest volumes since July 2021, when they totaled 511,639 tonnes.

“If imports continue at this pace, we will need to shut steelmaking facilities,” De Paula said.

Aço Brasil expects domestic steel sales to reach 19.12 million tonnes, 5.25% less than previously forecast, while steel imports are expected to increase by 25.6% year on year and reach 4.20 million tonnes in 2023.

During the opening of the event, De Paula highlighted that the association expects steel imports to increase by almost 40% in 2023 compared with last year. “There was an intensification of predatory trade practices,” he said.

Most imports are coming from China, while volumes are being diverted from the country’s domestic market to the export market due to the weak performance of the Chinese overall economy and construction sector.

The Brazilian steel industry is expected to invest 63 billion Reais (\$12.7 billion) in the country in next four years, De Paula said. But he highlighted that this investment may not be fulfilled if the imports remain so strong: “Brazilian industry is under a perfect storm and if [imported steel products] continue to arrive at this level, many industries will want to stop mills.”

The association discarded a safeguarding measure, which would affect only a few steel products, or a trade defense duty against only a few countries, since there is a risk that sellers will try to circumvent such measures.

Thiago de Aragão, the chief executive officer of consultancy company Arko International and researcher at the Center for International and Strategic Studies (CSIS), also pointed that doesn’t believe it would be easy to impose a trade defense measure in Brazil. He said that Brazil is commercially dependent on China and countries that are more “tied” to the Chinese market have less capacity to impose block measures.

“What we import or export from China is more dependent on what is decided in Beijing than in Brasília,” Aragão said at the conference. “Brazil has no way to defend itself and we will hardly be able to do more to defend ourselves from the amount of Chinese steel that enters Brazil.”

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	20 Sep 2023	560 - 580	0.89%	Aug 2023	565 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	25 Sep 2023	64000 - 72000	3.03%	Aug 2023	56250 - 58250
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	20 Sep 2023	540 - 550	0.00%	Aug 2023	540 - 560
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	22 Sep 2023	2710 - 2820	1.10%	Aug 2023	2615 - 2650
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	21 Sep 2023	30800 - 32500	-1.71%	Aug 2023	29960 - 33560
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	21 Sep 2023	565 - 575	-0.87%	Aug 2023	560 - 571
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	26 Sep 2023	2245 - 2445	3.12%	Aug 2023	2176 - 2373
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	26 Sep 2023	615 - 620	2.40%	Aug 2023	606 - 606.6
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	25 Sep 2023	535 - 540	0.00%	Aug 2023	538.75 - 545
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	26 Sep 2023	555.63	-0.63%	Aug 2023	567.21
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	26 Sep 2023	3660 - 3670	-0.68%	Aug 2023	3608.26 - 3622.17
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	22 Sep 2023	3710 - 3740	0.54%	Aug 2023	3620 - 3652.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	20 Sep 2023	42	-1.18%	Aug 2023	43.2
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	20 Sep 2023	770 - 800	0.00%	Aug 2023	782 - 828
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	22 Sep 2023	46600 - 46800	-2.10%	Aug 2023	45625 - 45800
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	21 Sep 2023	18300 - 18900	-1.85%	Aug 2023	18460 - 18940
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	20 Sep 2023	600 - 625	-2.00%	Aug 2023	640 - 650

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	25 Sep 2023	540 - 545	1.59%	Aug 2023	502.5 - 532
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	20 Sep 2023	580 - 590	-0.85%	Aug 2023	570 - 610
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	20 Sep 2023	580 - 600	0.00%	Aug 2023	580 - 600
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	20 Sep 2023	560 - 585	0.00%	Aug 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	20 Sep 2023	560 - 585	0.00%	Aug 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	20 Sep 2023	540 - 560	0.00%	Aug 2023	540 - 560
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	21 Sep 2023	600 - 620	-0.81%	Aug 2023	598 - 608
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	01 Sep 2023	590 - 610	0.00%	Aug 2023	590 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	25 Sep 2023	520 - 540	0.00%	Aug 2023	533.75 - 542.5
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	26 Sep 2023	555 - 560	-1.33%	Aug 2023	556 - 564
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	22 Sep 2023	3830 - 3860	-0.39%	Aug 2023	3795 - 3822.5
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	19 Sep 2023	44.5 - 49.5	0.00%	Aug 2023	44.5 - 49.5

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne	25 Sep 2023	453 - 530	-0.20%	Aug 2023	426.25 - 502.5

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	20 Sep 2023	470 - 490	0.00%	Aug 2023	460.6 - 466.7
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	26 Sep 2023	478	1.06%	Aug 2023	446.77
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	21 Sep 2023	520 - 540	0.95%	Aug 2023	484 - 502
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	22 Sep 2023	43600 - 43800	-2.02%	Aug 2023	42650 - 42850
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	22 Sep 2023	455 - 490	0.53%	Aug 2023	456.25 - 477.5
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	26 Sep 2023	515 - 525	-0.29%	Aug 2023	513.68 - 520.55
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	26 Sep 2023	3490	-1.13%	Aug 2023	3543.04
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Sep 2023	430 - 435	0.00%	Aug 2023	425 - 430
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	21 Sep 2023	490 - 500	-1.98%	Aug 2023	459 - 470
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	21 Sep 2023	525 - 535	0.00%	Aug 2023	523 - 528
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	21 Sep 2023	525 - 535	0.00%	Aug 2023	514 - 526
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	01 Sep 2023	500 - 510	-3.81%	Aug 2023	500 - 550
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	26 Sep 2023	490 - 500	0.00%	Aug 2023	490 - 500

Steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	26 Sep 2023	1390 - 1440	-4.07%	Aug 2023	1450 - 1500
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	26 Sep 2023	1490 - 1540	-3.81%	Aug 2023	1550 - 1600
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	26 Sep 2023	1090 - 1140	-3.04%	Aug 2023	1125 - 1175
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	26 Sep 2023	1265 - 1315	-2.64%	Aug 2023	1300 - 1350
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	12 Sep 2023	2100 - 2150	0.00%	Aug 2023	2100 - 2150
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	12 Sep 2023	2440 - 2490	-2.95%	Aug 2023	2515 - 2565
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	12 Sep 2023	1650 - 1700	-4.29%	Aug 2023	1725 - 1775
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	12 Sep 2023	3225 - 3275	-2.26%	Aug 2023	3300 - 3350
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	26 Sep 2023	1240 - 1290	-7.33%	Aug 2023	1340 - 1390
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	13 Sep 2023	710 - 720	1.42%	Aug 2023	690 - 720
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	12 Sep 2023	1475 - 1525	-3.23%	Aug 2023	1525 - 1575
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	12 Sep 2023	1650 - 1700	-2.90%	Aug 2023	1700 - 1750
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	12 Sep 2023	2575 - 2625	-2.80%	Aug 2023	2650 - 2700
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	12 Sep 2023	1950 - 2000	-2.47%	Aug 2023	2000 - 2050
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	12 Sep 2023	1500 - 1550	-3.17%	Aug 2023	1550 - 1600
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	12 Sep 2023	1400 - 1450	-3.39%	Aug 2023	1450 - 1500

FX RATES SHEET

Treasury & Capital Markets Group

174/2023

DATE: Wednesday, 27 September 2023

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	290.10	289.60
EURO	EUR	307.03	306.50
JAPANESE YEN	JPY	1.9465	1.9432
BRITISH POUND	GBP	352.30	351.69
SWISS FRANC	CHF	316.40	315.86
CANADIAN DOLLAR	CAD	214.61	214.24
AUSTRALIAN DOLLAR	AUD	185.21	184.90
SWEDISH KRONA	SEK	26.49	26.44
NORWEGIAN KRONE	NOK	26.83	26.78
DANISH KRONE	DKK	41.10	41.03
NEWZEALAND DOLLAR*	NZD	172.05	171.76
SINGAPORE DOLLAR	SGD	211.67	211.30
HONGKONG DOLLAR	HKD	37.24	37.17
KOREAN WON*	KRW	0.2149	0.2145
CHINESE YUAN	CNY	39.88	39.81
MALAYSIAN RINGGIT*	MYR	61.67	61.56
THAI BAHT*	THB	7.95	7.93
U.A.E DIRHAM	AED	79.53	79.40
SAUDI RIYAL	SAR	77.34	77.20
QATAR RIYAL*	QAR	79.58	79.45
KUWAITI DINAR*	KWD	938.11	936.49

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	286.98	284.41	280.23	277.49	275.24	272.40	270.16
EUR	303.31	300.82	296.77	294.24	292.46	289.82	287.80
GBP	348.50	345.42	340.39	337.10	334.51	331.10	328.42

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	289.7682	Monday, 2 October 2023
GBP	352.9377	
EUR	306.8066	
JPY	1.9467	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	293.00	286.70
GBP	355.82	348.15
EUR	309.51	303.41
JPY	1.9660	1.9236
SAR	78.11	76.43
AED	79.78	78.58

LIBOR	
1 Month	5.43193
3 Month	5.65273
6 Month	5.89752

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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