

The Helpers

+92 21 3240 2737 | +92 21 3241 2737

+92 345 220 7578 | +92 332 820 2737
+92 300 0302737

5-B, First Floor, Nadir House,
I.I. Chundrigar Road, Karachi

thehelpers2737@gmail.com
ataf@thehelpers.pk

www.thehelpers.pk

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Exchange Rate

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USD 280.05

EUR 303.57

Average

0.923

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 574.60	164,159	0%	0%	5%	18%	0%	2%	0%	43,302	
			Commercial	\$ 574.60	164,159	0%	0%	5%	18%	3%	3.5%	0%	51,705	
		PRIME NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 574.60	164,159	0%	0%	5%	18%	0%	-	4,068	-	43,302
			Commercial	\$ 574.60	164,159	0%	0%	5%	18%	3%	3.5%	0%	-	51,705
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	-	-
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 582.80	166,502	0%	0%	5%	18%	0%	-	4,126	-	43,920
	Commercial		\$ 582.80	166,502	0%	0%	5%	18%	3%	3.5%	0%	-	52,443	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 601.58	171,867	0%	0%	5%	18%	0%	2%	0%	-	45,335
			Commercial	\$ 601.58	171,867	0%	0%	5%	18%	3%	3.5%	0%	-	54,132
		NON-ALLOY 7211.1990	Industrial	\$ 601.58	171,867	5%	2%	5%	18%	0%	-	4,543	-	59,815
Commercial			\$ 601.58	171,867	5%	2%	5%	18%	3%	3.5%	0%	-	69,199	
HR Heavy Plate-Bundle	PRIME 7225.4000	Industrial	\$ 593.13	169,451	0%	0%	5%	18%	0%	2%	0%	-	44,698	
		Commercial	\$ 593.13	169,451	0%	0%	5%	18%	3%	3.5%	0%	-	53,372	
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 602.63	172,165	0%	0%	5%	18%	0%	2%	0%	45,414	
			Commercial	\$ 602.63	172,165	0%	0%	5%	18%	3%	3.5%	0%	54,226	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	-	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 631.01	180,273	0%	0%	5%	18%	0%	2%	0%	47,552	
			Commercial	\$ 631.01	180,273	0%	0%	5%	18%	3%	3.5%	0%	56,780	
		NON-ALLOY 7211.1990	Industrial	\$ 631.01	180,273	11%	2%	5%	18%	0%	2%	0%	-	75,759
Commercial	\$ 631.01		180,273	11%	2%	5%	18%	3%	3.5%	0%	-	86,130		
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 809.92	231,384	0%	0%	5%	18%	0%	2%	0%	61,034	
			Commercial	\$ 809.92	231,384	0%	0%	5%	18%	3%	3.5%	0%	72,878	
		As per Valuation Ruling No.1718-2022				0%	0%	5%	18%	0%	2%	0%	-	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 793.35	226,650	0%	0%	5%	18%	0%	2%	0%	59,786	
			Commercial	\$ 793.35	226,650	0%	0%	5%	18%	3%	3.5%	0%	71,387	
		NON-ALLOY 7211.1990	Industrial	\$ 848.66	242,453	11%	2%	5%	18%	0%	2%	0%	-	63,954
Commercial	\$ 848.66		242,453	11%	2%	5%	18%	3%	3.5%	0%	-	76,365		

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 653.97	186,834	0%	0%	5%	18%	0%	2%	0%	49,283	
			& OTHER	Commercial	\$ 653.97	186,834	0%	0%	5%	18%	3%	3.5%	0%	58,847
		As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 653.82	186,790	0%	0%	5%	18%	0%	3%	3.5%	0%	49,271
	& OTHER		Commercial	\$ 653.82	186,790	0%	0%	5%	18%	3%	3.5%	0%	58,833	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 684.92	195,676	0%	0%	5%	18%	0%	2%	0%	51,615	
			Commercial	\$ 684.92	195,676	0%	0%	5%	18%	3%	3.5%	0%	61,631	
		NON-ALLOY 7211.1990	Industrial	\$ 684.92	195,676	11%	2%	5%	18%	0%	2%	0%	82,232	
Commercial			\$ 684.92	195,676	11%	2%	5%	18%	3%	3.5%	0%	93,489		

UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 859.13	245,442	0%	0%	5%	18%	0%	2%	0%	64,743
			& OTHER	Commercial	\$ 859.13	245,442	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 837.38	239,228	0%	0%	5%	18%	0%	3%	3.5%	0%	63,104
& OTHER		Commercial	\$ 837.38	239,228	0%	0%	5%	18%	3%	3.5%	0%	75,349	

LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 609.75	174,201	0%	0%	5%	18%	0%	2%	0%	45,951
			& OTHER	Commercial	\$ 609.75	174,201	0%	0%	5%	18%	3%	3.5%	0%
	As per Valuation Ruling No.1718-2022					0%	0%	5%	18%	0%	2%	0%	
	SECONDARY 7208.9010	Industrial	\$ 614.25	175,486	0%	0%	5%	18%	0%	3%	3.5%	0%	46,290
& OTHER		Commercial	\$ 614.25	175,486	0%	0%	5%	18%	3%	3.5%	0%	55,272	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 662.00	189,127	5%	2%	5%	18%	0%	2%	19.04%	101,832	
			& OTHER	Commercial	\$ 662.00	189,127	5%	2%	5%	18%	3%	3.5%	19.04%	112,159
		As per Valuation Ruling No.1719-2022					16.00%	6%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 661.00	188,842	16.00%	6%	5%	18%	0%	3%	3.5%	19.04%	135,772
	& OTHER		Commercial	\$ 661.00	188,842	16.00%	6%	5%	18%	3%	3.5%	19.04%	147,464	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	321,397	5%	2%	0%	18%	0%	2%	0%	92,515	
			Commercial	\$ 1,125.00	321,397	5%	2%	0%	18%	3%	3.5%	0%	109,280	

UKRAINE	HRC	PRIME 7209.9090	Industrial	\$ 697.63	199,305	11%	2%	5%	18%	0%	2%	0.00%	83,757
			& OTHER	Commercial	\$ 697.63	199,305	11%	2%	5%	18%	3%	3.5%	0.00%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	0.00%	
	SECONDARY 7209.9010	Industrial	\$ 692.88	197,948	20%	6%	5%	18%	0%	3%	3.5%	0.00%	114,160
& OTHER		Commercial	\$ 692.88	197,948	20%	6%	5%	18%	3%	3.5%	0.00%	126,801	

RUSSIA	HRC	PRIME 7209.9090	Industrial	\$ 697.63	199,305	11%	2%	5%	18%	0%	2%	13.94%	111,540
			& OTHER	Commercial	\$ 697.63	199,305	11%	2%	5%	18%	3%	3.5%	13.94%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010	Industrial	\$ 692.88	197,948	20%	6%	5%	18%	0%	3%	3.5%	13.94%	141,754
& OTHER		Commercial	\$ 692.88	197,948	20%	6%	5%	18%	3%	3.5%	13.94%	154,395	

EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7209.9090	Industrial	\$ 900.02	257,125	11%	2%	5%	18%	0%	2%	6.50%	124,769
			& OTHER	Commercial	\$ 900.02	257,125	11%	2%	5%	18%	3%	3.5%	6.50%
	As per Valuation Ruling No.1719-2022					20%	6%	5%	18%	0%	2%	6.50%	
	SECONDARY 7209.9010	Industrial	\$ 873.97	249,681	20%	6%	5%	18%	0%	3%	3.5%	6.50%	160,225
& OTHER		Commercial	\$ 873.97	249,681	20%	6%	5%	18%	3%	3.5%	6.50%	176,170	

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 736.35	210,367	11%	2%	5%	18%	0%	2%	0%	88,406	
					11%	2%	5%	18%	3%	3.5%			
		Commercial	\$ 736.35	210,367	23,140	4,207	10,518	44,682	7,447	10,513	-	100,508	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.52	207,846	20%	6%	5%	18%	0%	2%	0%	119,868	
					20%	6%	5%	18%	3%	3.5%			
Commercial	\$ 727.52	207,846	41,569	12,471	10,392	49,010	8,168	11,531	-	133,142			

CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 736.35	210,367	11%	2%	5%	18%	0%	2%	13.94%	117,732	
					11%	2%	5%	18%	3%	3.5%	13.94%		
		Commercial	\$ 736.35	210,367	23,140	4,207	10,518	44,682	7,447	10,513	29,325	129,833	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.52	207,846	20%	6%	5%	18%	0%	2%	13.94%	148,842	
					20%	6%	5%	18%	3%	3.5%	13.94%		
Commercial	\$ 727.52	207,846	41,569	12,471	10,392	49,010	8,168	11,531	28,974	162,115			

SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 736.35	210,367	11%	2%	5%	18%	0%	2%	13.24%	116,259	
					11%	2%	5%	18%	3%	3.5%	13.24%		
		Commercial	\$ 736.35	210,367	23,140	4,207	10,518	44,682	7,447	10,513	27,853	128,360	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.52	207,846	20%	6%	5%	18%	0%	2%	13.24%	147,387	
					20%	6%	5%	18%	3%	3.5%	13.24%		
Commercial	\$ 727.52	207,846	41,569	12,471	10,392	49,010	8,168	11,531	27,519	160,660			

TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 736.35	210,367	11%	2%	5%	18%	0%	2%	6.18%	101,407	
					11%	2%	5%	18%	3%	3.5%	6.18%		
		Commercial	\$ 736.35	210,367	23,140	4,207	10,518	44,682	7,447	10,513	13,001	113,509	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 727.52	207,846	20%	6%	5%	18%	0%	2%	6.18%	132,713	
					20%	6%	5%	18%	3%	3.5%	6.18%		
Commercial	\$ 727.52	207,846	41,569	12,471	10,392	49,010	8,168	11,531	12,845	145,986			

UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 994.50	284,116	11%	2%	5%	18%	0%	2%	0.00%	119,399	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 994.50	284,116	31,253	5,682	14,206	60,346	10,058	14,198	-	135,743	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 958.50	273,831	20%	6%	5%	18%	0%	2%	0.00%	157,923	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 958.50	273,831	54,766	16,430	13,692	64,569	10,762	15,192	-	175,410			

LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 669.13	191,163	11%	2%	5%	18%	0%	2%	0.00%	80,336	
					11%	2%	5%	18%	3%	3.5%	0.00%		
		Commercial	\$ 669.13	191,163	21,028	3,823	9,558	40,603	6,767	9,553	-	91,332	
	As per Valuation Ruling No.1719-2022												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 667.38	190,663	20%	6%	5%	18%	0%	2%	0.00%	109,958	
					20%	6%	5%	18%	3%	3.5%	0.00%		
Commercial	\$ 667.38	190,663	38,133	11,440	9,533	44,958	7,493	10,578	-	122,135			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 695.25	198,626	5%	2%	5%	18%	0%	2%	40.47%	149,512	
					5%	2%	5%	18%	3%	3.5%	40.47%		
		Commercial	\$ 695.25	198,626	9,931	3,973	9,931	40,043	6,674	9,421	80,384	160,357	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 690.75	197,341	20%	6%	5%	18%	0%	2%	0%	113,810	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 690.75	197,341	39,468	11,840	9,867	46,533	7,755	10,948	-	126,412			

4 ORIGINS	PRIME 7210.4990 & OTHER	Industrial	\$ 940.40	268,662	11%	2%	5%	18%	0%	2%	0%	112,904	
					11%	2%	5%	18%	3%	3.5%	0%		
		Commercial	\$ 940.40	268,662	29,553	5,373	13,433	57,064	9,511	13,426	-	128,359	
	As per Valuation Ruling No.1720-2022												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 910.10	260,004	20%	6%	5%	18%	0%	2%	0%	149,948	
					20%	6%	5%	18%	3%	3.5%	0%		
Commercial	\$ 910.10	260,004	52,001	15,600	13,000	61,309	10,218	14,425	-	166,553			

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,317.50	376,390	11%	2%	5%	18%	0%	2%	0%	158,177
					41,403	7,528	18,820	79,945	-	10,482	-	
	Commercial	\$ 1,317.50	376,390	41,403	7,528	18,820	79,945	13,324	18,809	-	-	179,829
As per Valuation Ruling No.1720-2022												
SECONDARY 7210.4910	Industrial	\$ 1,247.50	356,392	20%	6%	5%	18%	0%	2%	0%	205,537	
				71,278	21,384	17,820	84,037	-	11,018	-		
Commercial	\$ 1,247.50	356,392	71,278	21,384	17,820	84,037	14,006	19,772	-	-	228,297	
												20%
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 818.75	233,908	11%	2%	5%	18%	0%	2%	0%	98,299
					25,730	4,678	11,695	49,682	-	6,514	-	
	Commercial	\$ 818.75	233,908	25,730	4,678	11,695	49,682	8,280	11,689	-	-	111,755
As per Valuation Ruling No.1720-2022												
SECONDARY 7210.4910	Industrial	\$ 801.25	228,908	20%	6%	5%	18%	0%	2%	0%	132,015	
				45,782	13,734	11,445	53,977	-	7,077	-		
Commercial	\$ 801.25	228,908	45,782	13,734	11,445	53,977	8,996	12,699	-	-	146,634	
												20%
CHINA	ALLOY 7212.3090	Industrial	\$ 728.26	208,057	5%	2%	0%	18%	0%	2%	40.47%	144,090
					10,403	4,161	-	40,072	-	5,254	84,201	
	Commercial	\$ 728.26	208,057	10,403	4,161	-	40,072	6,679	9,428	84,201	-	154,943
NON-ALLOY	Industrial	\$ 728.26	208,057	5%	2%	0%	18%	0%	2%	40.47%	144,090	
				10,403	4,161	-	40,072	-	5,254	84,201		
Commercial	\$ 728.26	208,057	10,403	4,161	-	40,072	6,679	9,428	84,201	-	154,943	
												5%
CHINA	PRIME 7210.7090	Industrial	\$ 695.25	198,626	5%	2%	5%	18%	0%	2%	10.88%	90,739
					9,931	3,973	9,931	40,043	-	5,250	21,611	
	Commercial	\$ 695.25	198,626	9,931	3,973	9,931	40,043	6,674	9,421	21,611	-	101,584
SECONDARY 7210.7020	Industrial	\$ 690.75	197,341	16%	6%	5%	18%	0%	2%	10.88%	125,779	
				31,575	11,840	9,867	45,112	-	5,915	21,471		
Commercial	\$ 690.75	197,341	31,575	11,840	9,867	45,112	7,519	10,614	21,471	-	137,997	
												16%
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 940.40	268,662	11%	2%	5%	18%	0%	2%	14.24%	151,162
					29,553	5,373	13,433	57,064	-	7,482	38,257	
	Commercial	\$ 940.40	268,662	29,553	5,373	13,433	57,064	9,511	13,426	38,257	-	166,617
SECONDARY 7210.7020	Industrial	\$ 910.10	260,004	20%	6%	5%	18%	0%	2%	14.24%	186,973	
				52,001	15,600	13,000	61,309	-	8,038	37,025		
Commercial	\$ 910.10	260,004	52,001	15,600	13,000	61,309	10,218	14,425	37,025	-	203,577	
												20%
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 920.62	263,009	11%	2%	5%	18%	0%	2%	0%	110,529
					28,931	5,260	13,150	55,863	-	7,324	-	
	Commercial	\$ 920.62	263,009	28,931	5,260	13,150	55,863	9,311	13,143	-	-	125,658
SECONDARY 7210.4910 7210.3010	Industrial	\$ 892.39	254,946	20%	6%	5%	18%	0%	2%	0%	147,031	
				50,989	15,297	12,747	60,116	-	7,882	-		
Commercial	\$ 892.39	254,946	50,989	15,297	12,747	60,116	10,019	14,144	-	-	163,313	
												20%
CHINA	PRIME 7210.3090	Industrial	\$ 695.25	198,626	5%	2%	5%	18%	0%	2%	0%	69,128
					9,931	3,973	9,931	40,043	-	5,250	-	
	Commercial	\$ 695.25	198,626	9,931	3,973	9,931	40,043	6,674	9,421	-	-	79,973
SECONDARY 7210.3010	Industrial	\$ 690.75	197,341	12.80%	6%	5%	18%	0%	2%	0%	96,708	
				25,260	11,840	9,867	43,975	-	5,766	-		
Commercial	\$ 690.75	197,341	25,260	11,840	9,867	43,975	7,329	10,346	-	-	108,618	
												12.80%
CHINA	PRIME 7210.6190	Industrial	\$ 695.25	198,626	3.33%	2%	5%	18%	0%	2%	0.00%	65,136
					6,614	3,973	9,931	39,446	-	5,172	-	
	Commercial	\$ 695.25	198,626	6,614	3,973	9,931	39,446	6,574	9,281	-	-	75,819
SECONDARY 7210.6110	Industrial	\$ 690.75	197,341	16%	6%	5%	18%	0%	2%	0.00%	104,309	
				31,575	11,840	9,867	45,112	-	5,915	-		
Commercial	\$ 690.75	197,341	31,575	11,840	9,867	45,112	7,519	10,614	-	-	116,527	
												16%

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	FTA												
	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	Industrial	\$ 638.75	182,485	20,073	3,650	27,373	42,045	-	5,513	-	98,653
			Commercial	\$ 638.75	182,485	20,073	3,650	27,373	42,045	7,007	9,892	-	110,040
		HIGH CARBON 7227.9010	Industrial	\$ 704.75	201,340	22,147	4,027	30,201	46,389	-	6,082	-	108,846
			Commercial	\$ 704.75	201,340	22,147	4,027	30,201	46,389	7,731	10,914	-	121,410
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 638.75	182,485	9,124	3,650	36,497	41,716	-	15,041	-	106,028
			Commercial	\$ 638.75	182,485	9,124	3,650	36,497	41,716	6,953	16,826	-	114,765
		HIGH CARBON 7213.9191	Industrial	\$ 704.75	201,340	10,067	4,027	40,268	46,026	-	16,595	-	116,983
			Commercial	\$ 704.75	201,340	10,067	4,027	40,268	46,026	7,671	18,564	-	126,623
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Industrial	\$ 638.75	182,485	20,073	3,650	45,621	45,329	-	5,943	-	120,617
			Commercial	\$ 638.75	182,485	20,073	3,650	45,621	45,329	7,555	10,665	-	132,894
		HIGH CARBON 7227.9090	Industrial	\$ 704.75	201,340	22,147	4,027	50,335	50,013	-	6,557	-	133,079
			Commercial	\$ 704.75	201,340	22,147	4,027	50,335	50,013	8,335	11,767	-	146,625
	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	Industrial	\$ 638.75	182,485	9,124	3,650	54,746	45,001	-	16,225	-	128,746
			Commercial	\$ 638.75	182,485	9,124	3,650	54,746	45,001	7,500	18,150	-	138,171
		HIGH CARBON 7213.9199	Industrial	\$ 704.75	201,340	10,067	4,027	60,402	49,650	-	17,902	-	142,048
			Commercial	\$ 704.75	201,340	10,067	4,027	60,402	49,650	8,275	20,026	-	152,447
	CHINA	ROUND BAR	ALLOY 7228.6000	As per DATA		0%	2%	30%	18%	0%	5.5%	19.15%	211,058
				Industrial	\$ 885.00	252,834	-	5,057	75,850	60,073	-	21,660	
			Commercial	\$ 885.00	252,834	-	5,057	75,850	60,073	10,012	24,230	48,418	223,640
NON-ALLOY 7214.9990			As per VR # 712/2015		5%	2%	30%	18%	0%	5.5%	19.15%	163,084	
	Industrial	\$ 636.38	181,808	9,090	3,636	54,542	44,834	-	16,165	34,816			
Commercial	\$ 636.38	181,808	9,090	3,636	54,542	44,834	7,472	18,083	34,816	172,475			
CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 32/2023		11.52%	4%	5%	18%	0%	5.5%	0.00%	127,489	
			Industrial	\$ 891.88	254,798	29,353	10,192	12,740	55,275	-	19,930		-
Commercial	\$ 891.88	254,798	29,353	10,192	12,740	55,275	9,212	22,294	-	139,066			
CHINA	BILLETS	7207.1110	As per DATA		5%	2%	15%	18%	0%	5.5%	0.00%	81,516	
			Industrial	\$ 550.00	157,131	7,857	3,143	23,570	34,506	-	12,441		-
Commercial	\$ 550.00	157,131	7,857	3,143	23,570	34,506	5,751	13,917	-	88,743			

Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	Electrolytic Tin Plate	PRIME 7210.1290	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0%
			Industrial	\$ 1,160	331,396	36,454	6,628	16,570	70,388	-	9,229	-	139,268
			Commercial	\$ 1,160	331,396	36,454	6,628	16,570	70,388	11,731	16,561	-	158,332
		SECONDARY 7210.1210	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0%
			Industrial	\$ 905	258,547	51,709	15,513	12,927	60,965	-	7,993	-	149,108
			Commercial	\$ 905	258,547	51,709	15,513	12,927	60,965	10,161	14,344	-	165,620

ALL ORIGINS	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				11%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,399	33,154	6,028	15,070	64,017	-	8,393	-	126,662
			Commercial	\$ 1,055	301,399	33,154	6,028	15,070	64,017	10,670	15,062	-	144,000
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				20%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,408	46,282	13,884	11,570	54,566	-	7,154	-	133,457
			Commercial	\$ 810	231,408	46,282	13,884	11,570	54,566	9,094	12,838	-	148,235

CHINA	Tin Free Sheet	PRIME 7210.5090	As per Valuation Ruling No.1681-2022				3.33%	2%	5%	18%	0%	2%	0.00%
			Industrial	\$ 1,055	301,399	10,037	6,028	15,070	59,856	-	7,848	-	98,838
			Commercial	\$ 1,055	301,399	10,037	6,028	15,070	59,856	9,976	14,083	-	115,049
		SECONDARY 7210.5010	As per Valuation Ruling No.1681-2022				3.33%	6%	5%	18%	0%	2%	0.00%
			Industrial	\$ 810	231,408	7,706	13,884	11,570	47,622	-	6,244	-	87,027
			Commercial	\$ 810	231,408	7,706	13,884	11,570	47,622	7,937	11,204	-	99,925

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-ROLLABLE 7204.4910	As per Valuation Ruling No.1566-2021				0%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 495.2	141,476	-	2,830	7,074	27,248	-	3,573	-	40,724
		Commercial	\$ 495.2	141,476	-	2,830	7,074	27,248	4,541	6,411	-	48,104
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 395.2	112,908	3,387	2,258	5,645	22,356	-	2,931	-	36,578
		Commercial	\$ 395.2	112,908	3,387	2,258	5,645	22,356	3,726	5,260	-	42,632
	SHREDDED 7204.4100	As per Valuation Ruling No.1566-2021				3%	2%	5%	18%	0%	2%	0%
		Industrial	\$ 425.2	121,479	3,644	2,430	6,074	24,053	-	3,154	-	39,354
		Commercial	\$ 425.2	121,479	3,644	2,430	6,074	24,053	4,009	5,659	-	45,869

Chinese HRC prices fall following wider stock market declines

By Zihuan Pan - Tuesday 30 January

Chinese hot-rolled coil prices declined on Tuesday January 30, with sentiment across the financial markets subdued ahead of the China's Lunar New Year holiday on February 10-17.

Domestic

Fastmarkets' price assessment for [steel hot-rolled coil domestic, ex-whs Eastern China \(Shanghai\)](#) was 4,040-4,060 yuan (\$570-573) per tonne on Tuesday, down by 20 yuan per tonne from 4,060-4,080 yuan per tonne on Monday.

The most-traded May HRC futures contract on the Shanghai Futures Exchange also dropped on Tuesday, falling to a one-week low of 4,042 yuan per tonne in the final hour before the closing bell.

The SHFE HRC decline was in line with losses in ferrous futures prices and across all stock markets, with sentiment subdued amid slowing trading in the run-up to the holiday period, sources said.

The Shanghai Composite Index fell for a second straight day on Tuesday, shedding 1.83% to close at 2,830.53.

Export

Fastmarkets calculated its daily [steel hot-rolled coil index export, fob main port China](#) at \$568 per tonne on Tuesday, down by \$2 per tonne from \$570 per tonne on Monday.

Trading in Chinese HRC exports continued to be limited on Tuesday, with most market participants in wait-and-see mode ahead of the long holiday.

Offers from traders and mills for 3 mm SS400 HRC from small mills in China remained at around \$565-575 per tonne FOB China on Tuesday, unchanged from Monday.

Bids from overseas buyers came in at \$560-570 per tonne CFR Vietnam for 3 mm SS400 HRC, but were not high enough to entice Chinese sellers to take orders, traders told Fastmarkets.

Freight rates from China to Vietnam are around \$11 per tonne, they added.

Traders continued to indicate that best offers from most large mills remained unchanged at \$595-600 per tonne FOB China for 3 mm SS400 HRC, although a mill in northern China was offering \$575 per tonne FOB China for a limited allocation for April shipment.

Market chatter

"HRC export prices look set to remain at current levels ahead of the Lunar New Year holiday. And mills are likely to lock in their prices before the [break], which will keep traders from sourcing cheap cargoes," an export trader in eastern China said.

Shanghai Futures Exchange

The most-traded May HRC futures contract closed at 4,044 yuan per tonne on Tuesday, down by 48 yuan per tonne from [Monday's close of 4,092 yuan per tonne](#).

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	30 Jan 2024	756.88	0.36%	Dec 2023	688.2
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	24 Jan 2024	660 - 690	-1.46%	Dec 2023	642.5 - 657.5
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	24 Jan 2024	655 - 690	1.51%	Dec 2023	637.5 - 655
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	24 Jan 2024	735 - 750	1.02%	Dec 2023	680 - 686.25
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	30 Jan 2024	753.75	0.06%	Dec 2023	677.02
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	24 Jan 2024	735 - 750	1.37%	Dec 2023	672.5 - 682.5
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	26 Jan 2024	670 - 700	0.00%	Dec 2023	690 - 704
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	26 Jan 2024	585 - 630	-0.41%	Dec 2023	605 - 620
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	26 Jan 2024	700 - 720	0.00%	Dec 2023	696 - 716
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	29 Jan 2024	590 - 605	-0.83%	Dec 2023	588.75 - 606.25
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0.00%	Dec 2023	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	30 Jan 2024	53.29	0.55%	Dec 2023	53.53
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	24 Jan 2024	53.83	1.93%	Dec 2023	53.71
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	17 Jan 2024	840 - 895	0.00%	Dec 2023	857.5 - 922.5
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Jan 2024	3900 - 4000	0.00%	Dec 2023	3900 - 4000
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	26 Jan 2024	600 - 610	0.00%	Dec 2023	572 - 584
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	26 Jan 2024	650 - 680	0.76%	Dec 2023	624 - 670

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	26 Jan 2024	570 - 580	-2.54%	Dec 2023	598 - 603
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	26 Jan 2024	580 - 590	-2.90%	Dec 2023	610 - 615
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	26 Jan 2024	600 - 650	0.00%	Dec 2023	627 - 658
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	26 Jan 2024	55500 - 57500	0.00%	Dec 2023	56900 - 57900
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	26 Jan 2024	3980 - 4000	1.14%	Dec 2023	3964 - 3978
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	30 Jan 2024	568	-0.35%	Dec 2023	567.34
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	30 Jan 2024	4040 - 4060	-0.49%	Dec 2023	4029.52 - 4041.9
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	26 Jan 2024	590 - 600	0.00%	Dec 2023	588 - 600
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	26 Jan 2024	630 - 635	0.00%	Dec 2023	616 - 621
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	30 Jan 2024	620 - 630	-0.40%	Dec 2023	607.5 - 630
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	30 Jan 2024	670 - 675	0.75%	Dec 2023	652.5 - 660

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Jan 2024	4400 - 4500	0.00%	Dec 2023	4400 - 4500
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	29 Jan 2024	690 - 705	-0.71%	Dec 2023	673.75 - 701.25
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	24 Jan 2024	830 - 850	1.51%	Dec 2023	772.5 - 785
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	24 Jan 2024	830 - 850	1.20%	Dec 2023	771.25 - 780
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	24 Jan 2024	745 - 760	0.33%	Dec 2023	727.5 - 740
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	24 Jan 2024	740 - 760	1.01%	Dec 2023	716.25 - 737.5
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0.00%	Dec 2023	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	26 Jan 2024	740 - 750	0.68%	Dec 2023	700 - 746
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	26 Jan 2024	690 - 730	0.00%	Dec 2023	701 - 709
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	26 Jan 2024	815 - 835	-0.60%	Dec 2023	794 - 828
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	30 Jan 2024	680 - 690	0.00%	Dec 2023	687.5 - 697.5
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	01 Dec 2023	665 - 670	0.00%	Dec 2023	665 - 670
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	30 Jan 2024	655 - 665	0.76%	Dec 2023	655 - 663.75
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	26 Jan 2024	4700 - 4730	0.64%	Dec 2023	4736 - 4786
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	17 Jan 2024	980 - 1040	0.00%	Dec 2023	990 - 1050
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	25 Jan 2024	65.5	-1.50%	Dec 2023	65
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	26 Jan 2024	62000 - 63000	0.00%	Dec 2023	62300 - 63300
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	26 Jan 2024	610 - 620	0.00%	Dec 2023	621 - 630

Steel plate news

Nucor’s Brandenburg mill expected to break even in mid-2024; plate market to remain steady: exec

By Alesha Alkaff - Tuesday 30 January

Nucor’s newest plate mill in Brandenburg, Kentucky is expected to break even in the middle of the year, and the broader plate market is forecast to be steady in the near term, executive vice president of plate and structural products Al Behr said during the company’s fourth-quarter earnings conference call on Tuesday January 30.

The mill is slated to produce 500,000 short tons of material in 2024, Behr said, after the facility produced 160,000 tons instead of the expected 300,000 tons in the second half of 2023, partly due to equipment issues at the mill and what executives said was a strategic decision to limit volumes.

Dubbed “the most capable [electric arc furnace] plate mill in the world” by Nucor’s chairman, president and chief executive officer Leon Topalian, the Brandenburg plate mill will be the only mill in the US capable of manufacturing at scale the heavy gauge plate needed for monopile foundations for offshore wind towers, according to the firm.

Looking ahead, Behr expressed a positive outlook on the plate market but highlighted higher interest rates impacting vertical construction where plate is used.

“There are plenty of bright spots in other areas like power transmission and railcar manufacturing,” Behr said. “Heavy equipment is still strong. You have the bridge and highway tons that are mostly yet to come, and that’ll come for years.”

“The plate market is not going to be wildly robust, but it’s going to remain pretty steady and has plenty of tailwinds to offset some of the other forces working against us,” Behr added.

Indeed, the US plate market has been static, with sources reporting sluggishness in their plate mill business and tepid demand.

Fastmarkets’ weekly price assessment for steel cut-to-length plate carbon grade, fob mill US was \$65.50 per hundredweight (\$1,310 per short ton) on Tuesday January 23, down by 0.76% from the previous assessment of \$66 per cwt, where it stagnated for seven weeks.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	25 Jan 2024	64.5	-3.01%	Dec 2023	61.75
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	26 Jan 2024	870 - 880	0.00%	Dec 2023	862 - 884
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	26 Jan 2024	69000 - 70000	0.00%	Dec 2023	69300 - 70300
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	24 Jan 2024	850 - 870	2.99%	Dec 2023	777.5 - 792.5
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	26 Jan 2024	750 - 770	0.66%	Dec 2023	734 - 769
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	24 Jan 2024	820 - 840	0.00%	Dec 2023	790 - 798.75
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	26 Jan 2024	5050 - 5110	0.69%	Dec 2023	5086 - 5146
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	26 Jan 2024	870 - 910	0.00%	Dec 2023	862 - 890
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	24 Jan 2024	820 - 840	0.00%	Dec 2023	785 - 798.75
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	24 Jan 2024	850 - 870	2.99%	Dec 2023	785 - 800
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	30 Jan 2024	830 - 840	0.00%	Dec 2023	792.5 - 807.5
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	25 Jan 2024	65.5	-2.96%	Dec 2023	65.25

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	12 Jan 2024	5400 - 5600	5.77%	Dec 2023	5000 - 5400
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	26 Jan 2024	830 - 880	1.18%	Dec 2023	814 - 834
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	17 Jan 2024	1300 - 1400	1.50%	Dec 2023	1330 - 1430
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	25 Jan 2024	73.5	-2.65%	Dec 2023	73.25
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	30 Jan 2024	685 - 705	1.09%	Dec 2023	695 - 726.25
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	26 Jan 2024	1000 - 1010	0.00%	Dec 2023	980 - 993
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Jan 2024	63	2.44%	Dec 2023	61.5
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	26 Jan 2024	810 - 840	0.00%	Dec 2023	814 - 844

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	24 Jan 2024	830 - 840	0.00%	Dec 2023	812.5 - 827.5
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	24 Jan 2024	750 - 770	0.00%	Dec 2023	735 - 755
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	24 Jan 2024	710 - 720	0.70%	Dec 2023	685 - 700
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	24 Jan 2024	710 - 720	0.70%	Dec 2023	675 - 700
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	26 Jan 2024	695 - 720	1.07%	Dec 2023	671 - 711
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	01 Dec 2023	640 - 650	0.00%	Dec 2023	640 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	30 Jan 2024	580 - 595	0.86%	Dec 2023	565 - 582.5
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	26 Jan 2024	4065 - 4080	0.87%	Dec 2023	4006 - 4028
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	30 Jan 2024	65	-0.76%	Dec 2023	66
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	17 Jan 2024	1180 - 1240	0.00%	Dec 2023	1180 - 1240
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	26 Jan 2024	58500 - 60500	0.00%	Dec 2023	60400 - 63600
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	26 Jan 2024	650 - 710	0.74%	Dec 2023	674 - 710
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	26 Jan 2024	620 - 630	0.00%	Dec 2023	642 - 653
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0.00%	Dec 2023	76000 - 79500

Rebar news

Russian billet prices strengthen on sales to Egypt, firm scrap market

By Vlada Novokreshchenova - Tuesday 30 January

Billet prices from Russia strengthened somewhat at the end of January, supported by a revival of buying activity in the Egyptian market, as well as a firm international scrap market, Fastmarkets heard.

Around 20,000 tonnes of Russian billet scheduled for shipment in April were sold at \$545-555 per tonne CFR last week, of which 15,000 tonnes were of wire rod quality and therefore priced extra over the basic grade.

The cost of freight for a 20,000-tonne cargo shipped from the Black Sea to Egypt was estimated at \$30-35 per tonne, with FOB-basis prices netting back to \$510-525 per tonne FOB Black Sea.

This week, another 10,000 tonnes of Russian billet were heard booked for Egypt at \$535 per tonne FOB, according to several sources.

It was not immediately clear if the cargo was scheduled for prompt shipment, which could explain the higher price, sources said. An Egyptian source said that special payment terms could be involved, since the grade of the material was basic.

Sources added that one of the reasons for improved activity in the billet segment was the [increase in domestic rebar prices in Egypt](#).

As a result, Russian suppliers have revised their offers to other destinations, particularly Turkey.

A Turkish trading source said on Tuesday January 30 that offers came at \$560 per tonne CFR (\$530-535 per tonne FOB Black Sea), while last week's prices as low as \$550 per tonne CFR were available.

Estimates of workable prices were within the range of \$535-545 per tonne

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	24 Jan 2024	620 - 630	0.00%	Dec 2023	560 - 580
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0.00%	Dec 2023	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	24 Jan 2024	580 - 590	0.00%	Dec 2023	570 - 590
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne	26 Jan 2024	2870 - 2890	0.52%	Dec 2023	2740 - 2789
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	25 Jan 2024	47500 - 50000	11.43%	Dec 2023	36125 - 40400
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	25 Jan 2024	615 - 620	0.00%	Dec 2023	606.25 - 617.5
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	30 Jan 2024	2345 - 2620	-2.84%	Dec 2023	2307.5 - 2546.25
MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne	30 Jan 2024	660 - 665	0.00%	Dec 2023	624.25 - 631.25
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	29 Jan 2024	565 - 570	0.00%	Dec 2023	557 - 561.25
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	30 Jan 2024	591.38	-0.12%	Dec 2023	598.86
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	30 Jan 2024	3850 - 3870	0.00%	Dec 2023	3916.67 - 3938.1
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	26 Jan 2024	3860 - 3890	1.57%	Dec 2023	3840 - 3870
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	24 Jan 2024	43.5	1.16%	Dec 2023	42.13
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	24 Jan 2024	780 - 810	0.00%	Dec 2023	750 - 785
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	26 Jan 2024	42600 - 42800	-1.39%	Dec 2023	43500 - 43700
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	25 Jan 2024	22600 - 23300	0.88%	Dec 2023	20980.5 - 21925.5
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	24 Jan 2024	655 - 660	-1.50%	Dec 2023	642.5 - 662.5

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	29 Jan 2024	543 - 580	0.00%	Dec 2023	541.5 - 565.75
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	24 Jan 2024	640 - 650	0.00%	Dec 2023	640 - 655
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	24 Jan 2024	640 - 650	0.00%	Dec 2023	620 - 640
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	24 Jan 2024	600 - 610	0.00%	Dec 2023	560 - 585
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	24 Jan 2024	600 - 610	0.00%	Dec 2023	560 - 585
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	24 Jan 2024	570 - 590	0.00%	Dec 2023	570 - 590
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	25 Jan 2024	640 - 650	0.00%	Dec 2023	615 - 625
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	05 Jan 2024	600 - 610	0.83%	Dec 2023	590 - 610
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	29 Jan 2024	555 - 575	2.73%	Dec 2023	550 - 558.75
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	30 Jan 2024	570 - 580	-1.29%	Dec 2023	576.25 - 591.25
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	26 Jan 2024	4040 - 4080	1.88%	Dec 2023	4062 - 4098
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	16 Jan 2024	47 - 50	0.00%	Dec 2023	47 - 50

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	24 Jan 2024	492	0.72%	Dec 2023	474.75 - 478.5
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	30 Jan 2024	522	1.56%	Dec 2023	507.84
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	25 Jan 2024	560 - 580	0.00%	Dec 2023	541.75 - 557.5
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	26 Jan 2024	38800 - 39000	-1.77%	Dec 2023	39780 - 39980
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	26 Jan 2024	500 - 510	0.00%	Dec 2023	491 - 509
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	30 Jan 2024	540 - 545	0.00%	Dec 2023	529.5 - 532
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	30 Jan 2024	3650	0.00%	Dec 2023	3657.14
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	19 Jan 2024	450 - 455	-3.21%	Dec 2023	465 - 470
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	25 Jan 2024	540 - 560	0.18%	Dec 2023	531.25 - 549.5
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	25 Jan 2024	595 - 600	0.00%	Dec 2023	583.75 - 588.75
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	25 Jan 2024	590 - 600	0.00%	Dec 2023	569.75 - 585
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	05 Jan 2024	500 - 510	0.00%	Dec 2023	500 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	30 Jan 2024	510 - 525	0.00%	Dec 2023	507.5 - 517.5

Steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	10 Jan 2024	1505 - 1555	0.00%	Dec 2023	1505 - 1555
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	10 Jan 2024	1630 - 1680	0.00%	Dec 2023	1630 - 1680
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	10 Jan 2024	1100 - 1150	0.00%	Dec 2023	1100 - 1150
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	10 Jan 2024	1250 - 1300	0.00%	Dec 2023	1250 - 1300
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	10 Jan 2024	2200 - 2250	0.00%	Dec 2023	2200 - 2250
MB-STE-0062	Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Jan 2024	1800 - 1850	-5.19%	Dec 2023	1900 - 1950
MB-STE-0063	Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton	10 Jan 2024	1450 - 1500	-1.67%	Dec 2023	1475 - 1525
MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Jan 2024	2225 - 2275	-4.26%	Dec 2023	2325 - 2375
MB-STE-0090	Steel welded mechanical tubing ASTM A513, fob mill US, \$/short ton	10 Jan 2024	1620 - 1670	0.00%	Dec 2023	1620 - 1670
MB-STE-0166	Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne	10 Jan 2024	770 - 780	6.16%	Dec 2023	720 - 740
MB-STE-0545	Steel ERW line pipe (X52), fob mill US, \$/short ton	10 Jan 2024	1485 - 1535	-1.63%	Dec 2023	1510 - 1560
MB-STE-0561	Steel ERW line pipe (X65), fob mill US, \$/short ton	10 Jan 2024	1725 - 1775	0.00%	Dec 2023	1725 - 1775
MB-STE-0564	Steel welded OCTG API 5CT - Casing P110, fob mill US, \$/short ton	10 Jan 2024	2075 - 2125	-1.18%	Dec 2023	2100 - 2150
MB-STE-0565	Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton	10 Jan 2024	1450 - 1500	0.00%	Dec 2023	1450 - 1500
MB-STE-0869	Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1350 - 1400	-1.79%	Dec 2023	1375 - 1425
MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1300 - 1350	-1.85%	Dec 2023	1325 - 1375
MB-STE-0871	Steel ERW line pipe (X52) import South Korean-made, cif Houston, \$/short ton	10 Jan 2024	1200 - 1250	-2.00%	Dec 2023	1225 - 1275

FX RATES SHEET

Treasury & Capital Markets Group

021/2024

DATE: Wednesday, 31 January 2024

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	280.05	279.55
EURO	EUR	303.57	303.03
JAPANESE YEN	JPY	1.8959	1.8926
BRITISH POUND	GBP	355.10	354.47
SWISS FRANC	CHF	324.54	323.96
CANADIAN DOLLAR	CAD	208.70	208.33
AUSTRALIAN DOLLAR	AUD	184.03	183.71
SWEDISH KRONA	SEK	26.99	26.94
NORWEGIAN KRONE	NOK	26.76	26.71
DANISH KRONE	DKK	40.65	40.58
NEWZEALAND DOLLAR*	NZD	171.30	171.00
SINGAPORE DOLLAR	SGD	208.88	208.50
HONGKONG DOLLAR	HKD	35.96	35.90
KOREAN WON*	KRW	0.2098	0.2094
CHINESE YUAN	CNY	39.14	39.07
MALAYSIAN RINGGIT*	MYR	59.23	59.13
THAI BAHT*	THB	7.90	7.89
U.A.E DIRHAM	AED	76.77	76.63
SAUDI RIYAL	SAR	74.68	74.55
QATAR RIYAL*	QAR	76.84	76.70
KUWAITI DINAR*	KWD	910.17	908.54

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	278.49	277.52	275.17	272.67	269.77	266.83	264.36
EUR	301.47	300.62	298.44	296.09	293.31	290.48	288.17
GBP	353.10	351.91	348.97	345.84	342.15	338.41	335.28

Conversion Rates for Foreign Exchange Currency Deposits DBC/FCBC, Special US\$ Bond Profits & Forward Cover For Deposit (Excluding FE-25 Deposits)		Settlement Date
USD	279.3368	Friday, 2 February 2024
GBP	354.5343	
EUR	302.438	
JPY	1.8963	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	282.85	276.75
GBP	358.65	350.87
EUR	306.04	299.98
JPY	1.9149	1.8736
SAR	75.43	73.80
AED	77.01	75.86

LIBOR	
1 Month	5.44708
3 Month	5.57427
6 Month	5.58095

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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